

1 **Q. Pg. 56 - Please provide an example in the past three years (2010, 2011 and**
2 **2012) where a Canadian regulator of an investor-owned power or gas utility**
3 **has established an allowed ROE below 7.5% and 8.25%.**

4
5 **A.** The New Brunswick Public Utilities Board set a benchmark ROE at 8.13% in its
6 decision (November 30, 2010) on Enbridge Gas New Brunswick.

7
8 Both Union Gas and Enbridge Gas Distribution Inc (EGDI) willingly entered into
9 settlements at the old Ontario ROE formula and were allowed 8.54 and 8.39% in
10 2012 respectively.

11
12 Several pipelines under National Energy Board jurisdiction have allowed ROEs
13 flowing from its formula. For 2012 Trans-Northern is allowed 7.83% and Enbridge
14 Pipelines (NW) Inc 7.58%.