

- 1 **Q. Reference: page 34, lines 697-710**  
2  
3 **Mr. MacDonald lists his criteria for the selection of a sample of U.S. utilities of**  
4 **comparable risk to Newfoundland Power and then lists the companies selected.**  
5  
6 **Does Mr. MacDonald consider that these four utilities are of lower total risk than**  
7 **Newfoundland Power?**  
8  
9 A. Mr. MacDonald confirms that the four utilities noted in NP-PUB-7 were not included in  
10 his sample as they did not match the selection criteria for Mr. MacDonald's proxy group.