Q. Reference: page 80, lines 10-17

Dr. Booth recommends that 5% in common equity be replaced with preferred shares and states that "At the end of September 2012 BMO estimated the yield on retractable preferred at about 3.41%. These preferreds generally have a retraction feature where the investor can retract or demand payment every five years so they sell on yields relative to mid-term Canada bonds. However, unlike bonds these are similar to equity and paid out of after tax income so they therefore support the credit rating, as they do not add fixed interest."

Please provide a copy of the BMO document which provides the referenced retractable preferred yield.

A. Provided as Booth answer NP-CA-26

Newfoundland Power Inc.
2013/2014 General Rate Application
NP CA 26

Attachment 1

BMO Capital Markets
Preferred Shares Monthly Statistics
Dated September 28, 2012

Preferred Shares
MONTHLY STATISTICS

BMO Capital Markets

September 28, 2012

Preferred Share Statistics

- Retractable Shares
- Fixed Rate Perpetual Shares
- Fixed-Reset Shares
- Floating-Rate Shares
- U.S.-Pay Shares

- Credit Rating Updates
- Preferred Share Glossary
- DBRS / S&P Rating Scale
- Preferred Share After-Tax Spreads
- BMO CM 50 Preferred Share Index

BMO Capital Markets		**BMO Nesbitt Burns**	
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Elena Tzembelicos	(416) 359-5403		
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RETRACTABLE PREFERREDS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Retraction Date	Retraction Price	Yield to Retraction	Redemption Date	Redemption Price	Yield to Redemption	#Sh O/S	S&P/DBRS Rating	Note
BAM SR 12 5.4%	BAM.PR.J	C	26.64	1.3500	5.07	30Dec2012	31Mar2018	25.00	4.07	31Mar2014	26.00	3.52	7000	P2 P2L	1
										31Mar2015	25.75	3.80			
BAM SR 21 5%	BAM.PR.O	C	25.48	1.2500	4.91	30Dec2012	30Jun2013	25.00	2.43	30Jun2013	25.00	2.43	6000	P2 P2L	2
BROOKFLD F 6%	BPO.PR.F	C	25.05	1.5000	5.99	28Dec2012	-	-	-	CURRENT	25.00	-	8000	P3H P3H	74
BROOKFLD H 5.75%	BPO.PR.H	C	26.14	1.4375	5.50	28Dec2012	31Dec2015	25.00	4.26	CURRENT	26.00	-	8000	P3H P3H	3
										31Dec2012	25.67	-1.60			
BROOKFLD J 5%	BPO.PR.J	C	25.68	1.2500	4.87	28Dec2012	31Dec2014	25.00	3.76	CURRENT	25.50	-	8000	P3H P3H	1
										30Jun2013	25.25	2.72			
BROOKFLD K 5.2%	BPO.PR.K	C	25.90	1.3000	5.02	28Dec2012	31Dec2016	25.00	4.29	31Dec2012	26.00	6.89	6000	P3H P3H	3
										31Dec2013	25.67	4.37			
BROOKFLD G 5.25% (USD)	BPO.PR.U	C	26.60	1.3125	4.93	28Dec2012	30Sep2015	25.00	3.03	CURRENT	25.67	-	4400	P3H P3H	59
										30Jun2013	25.33	-1.42			
CGI LTD SR 2 4.65%	CGI.PR.B	C	25.55	1.1625	4.55	15Dec2012	15Mar2014	25.00	3.25	CURRENT	25.25	-	3000	NA P1L	5
										15Mar2013	25.00	0.27			
CGI LTD SR 3 3.9%	CGI.PR.C	C	26.30	0.9750	3.71	15Dec2012	15Jun2016	25.00	2.48	CURRENT	25.75	-	3000	NA P1L	5
										15Jun2013	25.50	-0.38			
DUNDEE S1 5%	DC.PR.A	C	25.80	1.2500	4.84	28Dec2012	30Jun2016	25.00	4.09	CURRENT	25.75	-	6000	P3 P3	8
										30Jun2013	25.50	3.38			
FORTIS C 5.45%	FTS.PR.C	C	25.65	1.3625	5.31	01Dec2012	01Sep2013	25.00	3.08	CURRENT	25.25	-	5000	P2 P2L	1
										01Jun2013	25.00	2.22			
FORTIS E 4.90%	FTS.PR.E	C	26.80	1.2252	4.57	01Dec2012	01Sep2016	25.00	3.06	01Jun2013	25.75	-0.75	7994	P2 P2L	1
										01Jun2014	25.50	1.94			
LOBLAW A 5.95%	L.PR.A	C	26.95	1.4875	5.52	31Oct2012	31Jul2015	25.00	3.43	31Jul2013	25.75	1.32	9000	P3H P3	7
										31Jul2014	25.50	3.19			
MANULIFE 1 4.1%	MFC.PR.A	N	25.71	1.0250	3.99	19Dec2012	19Dec2015	25.00	3.22	CURRENT	25.75	-	14000	P2 P2H	1
										19Jun2013	25.50	3.07			
NS POWER D 5.9%	NSI.PR.D	C	27.45	1.4750	5.37	15Jan2013	15Jan2016	25.00	2.71	15Oct2015	25.00	2.47	5400	P2L P2L	2
YLO.PR.A 0%	YLO.PR.A	C	0.56	0.0000	0.00	28Mar2012	31Dec2012	25.00	-	CURRENT	25.00	-	10046	D D	6
YLO.PR.B 0%	YLO.PR.B	C	0.51	0.0000	0.00	28Mar2012	30Jun2017	25.00	-	CURRENT	26.00	-	6062	D D	6
										30Jun2013	25.75	-			

RETRACTABLE PREFERREDS

28-Sep-2012

1 Soft retraction/redemption price declines by $0.25 per annum to $25.
2 Soft retraction/redemption.
3 Soft retraction/redemption price declines by $0.33 per annum to $25.
4 Soft retraction/redemption price declines by $0.25 per annum ($0.50 in 2010) to $25.
5 Redemption price declines by $0.25 per annum to $25.
6 Hard retraction/soft redemption price declines by $0.25 per annum to $25. Recapitalization Transaction Announced.
7 Soft retraction/redemption price declines by $0.25 per annum ($0.50 in 2015) to $25.
8 Soft redemption price declines by $0.25 per annum to $25.
59 Soft retraction/redemption price declines by US $0.33 per annum to US$25.
74 Called for redemption @ $25.

FIXED RATE STRAIGHT PERPETUALS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Redemption Date	Redemption Price	Yield to Redemption	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
ATLANTIC PWR 4.85%	AZP.PR.A	C	15.55	1.2125	7.80	28Dec2012	CURRENT	26.00	-	5000	25.00	P4L P3	5
							30Jun2013	25.75	81.03				
BAM SR 17 4.75%	BAM.PR.M	C	24.38	1.1875	4.87	30Dec2012	CURRENT	26.00	-	8000	25.00	P2 P2L	8
							31Jan2013	25.75	22.17				
BAM SR 18 4.75%	BAM.PR.N	C	24.50	1.1875	4.85	30Dec2012	CURRENT	26.00	-	8000	25.00	P2 P2L	8
							30Jun2013	25.75	11.59				
BMO SER 13 4.5%	BMO.PR.J	N	26.03	1.1250	4.32	26Nov2012	CURRENT	26.00	-	14000	25.00	P2H P1L	5
							25Feb2013	25.75	2.73				
BMO SER 14 5.25%	BMO.PR.K	N	26.37	1.3125	4.98	26Nov2012	25Nov2012	26.00	-1.20	10000	25.00	P2H P1L	5
							25Nov2013	25.75	3.41				
BMO SER 15 5.8%	BMO.PR.L	N	27.08	1.4500	5.35	26Nov2012	25May2013	26.00	-0.03	10000	25.00	P2H P1L	5
							25May2014	25.75	2.76				
BMO SER 5 5.3%	BMO.PR.H	N	25.71	1.3250	5.15	26Nov2012	25Feb2013	25.00	-0.56	8000	25.00	P2H P1L	
BNS SER 12 5.25%	BNS.PR.J	N	25.95	1.3125	5.06	29Jan2013	29Oct2013	25.00	1.32	12000	25.00	P1L P1L	
BNS SER 13 4.8%	BNS.PR.K	N	25.83	1.2000	4.65	29Jan2013	CURRENT	25.50	-	12000	25.00	P1L P1L	5
							28Apr2013	25.25	0.11				
BNS SER 14 4.5%	BNS.PR.L	N	25.75	1.1250	4.37	29Jan2013	CURRENT	26.00	-	13800	25.00	P1L P1L	5
							26Apr2013	25.75	3.80				
BNS SER 15 4.5%	BNS.PR.M	N	25.77	1.1250	4.37	29Jan2013	CURRENT	26.00	-	13800	25.00	P1L P1L	5
							27Jul2013	25.75	3.88				
BNS SER 16 5.25%	BNS.PR.N	N	26.39	1.3125	4.97	29Jan2013	29Jan2013	26.00	-0.73	13800	25.00	P1L P1L	5
							29Jan2014	25.75	2.89				
BNS SER 17 5.6%	BNS.PR.O	N	26.61	1.4000	5.26	29Jan2013	26Apr2013	26.00	0.50	9200	25.00	P1L P1L	5
							26Apr2014	25.75	2.98				
BOMBARDIER 4 6.25%	BBD.PR.C	C	24.73	1.5625	6.32	31Oct2012	CURRENT	25.00	-	9400	25.00	P4 P4	8
CDN UTL SR AA 4.9%	CU.PR.D	C	26.36	1.2250	4.65	01Dec2012	01Sep2017	26.00	4.23	6000	25.00	P2H P2H	5
							01Sep2018	25.75	4.16				
CDN UTL SR BB 4.9%	CU.PR.E	C	26.25	1.2250	4.67	01Dec2012	01Sep2017	26.00	4.59	6000	25.00	P2H P2H	5
							01Sep2018	25.75	4.46				
CIBC SER 26 5.75%	CM.PR.D	N	25.94	1.4375	5.54	29Jan2013	CURRENT	25.00	-	10000	25.00	P2 P1L	10

FIXED RATE STRAIGHT PERPETUALS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Redemption Date	Redemption Price	Yield to Redemption	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
CIBC SER 27 5.6%	CM.PR.E	N	25.69	1.4000	5.45	29Jan2013	CURRENT	25.25	-	12000	25.00	P2 P1L	10
							31Oct2012	25.00	-33.15				
CIBC SER 29 5.4%	CM.PR.G	N	25.70	1.3500	5.25	29Jan2013	CURRENT	25.50	-	13232	25.00	NA P1L	10
							01May2013	25.25	1.57				
CIBC SR 18 5.40%	CM.PR.P	N	25.00	1.3524	5.41	29Jan2013	29Oct2012	25.00	0.00	12000	25.00	P2H P1L	75
COOPERATORSC 5%	CCS.PR.C	C	24.55	1.2500	5.09	30Dec2012	CURRENT	26.00	-	4000	25.00	P2L P3H	5
							30Jun2013	25.75	11.52				
CU INC SER 1 4.6%	CIU.PR.A	C	25.37	1.1500	4.53	01Dec2012	CURRENT	26.00	-	4600	25.00	P2H P2H	5
							01Jun2013	25.75	7.38				
E-L FIN SR 1 5.3%	ELF.PR.F	N	24.77	1.3250	5.35	17Jan2013	CURRENT	25.50	-	4000	25.00	P2H NA	8
							17Oct2012	25.25	49.83				
E-L FIN SR 2 4.75%	ELF.PR.G	N	23.81	1.1875	4.99	17Jan2013	CURRENT	26.00	-	4000	25.00	P2H NA	8
							17Oct2012	25.75	209.52				
E-L FIN SR 3 5.5%	ELF.PR.H	N	26.15	1.3750	5.26	17Jan2013	17Apr2017	26.00	5.09	4000	25.00	P2H NA	8
							17Apr2018	25.75	4.97				
ENBRIDGE INC 5.5%	ENB.PR.A	C	25.68	1.3750	5.35	01Dec2012	CURRENT	25.00	-	5000	25.00	P2 P2L	5
FIRSTSERVICE 7%	FSV.PR.U	C	25.25	1.7500	6.93	28Dec2012	CURRENT	25.00	-	5623	25.00	NA NA	11
FORTIS F 4.90%	FTS.PR.F	C	25.88	1.2252	4.73	01Dec2012	CURRENT	26.00	-	5000	25.00	P2 P2L	5
							01Dec2012	25.75	4.23				
G WESTON 1 5.8%	WN.PR.A	C	25.60	1.4500	5.66	15Dec2012	CURRENT	25.00	-	9400	25.00	P3H P3	5
G WESTON 3 5.2%	WN.PR.C	C	25.55	1.3000	5.09	01Jan2013	CURRENT	25.50	-	8000	25.00	P3H P3	5
							01Jul2013	25.25	3.56				
G WESTON 4 5.2%	WN.PR.D	C	25.57	1.3000	5.08	01Jan2013	CURRENT	25.50	-	8000	25.00	P3H P3	5
							01Oct2013	25.25	3.87				
G WESTON 5 4.75%	WN.PR.E	C	25.10	1.1875	4.73	01Jan2013	CURRENT	25.75	-	8000	25.00	P3H P3	5
							01Jul2013	25.50	6.87				
GREATWEST F 5.9%	GWO.PR.F	N	25.32	1.4750	5.83	28Dec2012	CURRENT	25.00	-	7742	25.00	P1L P1L	
GREATWEST G 5.2%	GWO.PR.G	N	25.47	1.3000	5.10	28Dec2012	CURRENT	25.50	-	12000	25.00	P1L P1L	5
							21Dec2012	25.25	1.44				
GREATWEST H 4.85%	GWO.PR.H	N	25.09	1.2125	4.83	28Dec2012	CURRENT	25.50	-	12000	25.00	P1L P1L	5
							30Sep2013	25.25	5.54				

FIXED RATE STRAIGHT PERPETUALS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Redemption Date	Redemption Price	Redemption Yield to Redemption	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
GREATWEST I 4.5%	GWO.PR.I	N	24.35	1.1250	4.62	28Dec2012	CURRENT	25.75	-	12000	25.00	P1L P1L	5
							30Jun2013	25.50	10.91				
GREATWEST L 5.65%	GWO.PR.L	N	26.15	1.4125	5.40	28Dec2012	31Dec2014	26.00	5.19	6800	25.00	P1L P1L	5
							31Dec2015	25.75	4.99				
GREATWEST M 5.8%	GWO.PR.M	N	26.51	1.4500	5.47	28Dec2012	31Mar2015	26.00	4.77	6000	25.00	P1L P1L	5
							31Mar2016	25.75	4.73				
GREATWEST P 5.4%	GWO.PR.P	N	26.47	1.3500	5.10	28Dec2012	31Mar2017	26.00	4.76	10000	25.00	P1L P1L	5
							31Mar2018	25.75	4.68				
GREATWEST Q 5.15%	GWO.PR.Q	N	25.89	1.2875	4.97	28Dec2012	30Sep2017	26.00	5.06	8000	25.00	P1L P1L	5
							30Sep2018	25.75	4.91				
HSBC SR C 5.1%	HSB.PR.C	N	26.00	1.2750	4.90	30Dec2012	CURRENT	25.50	-	7000	25.00	P1L P2H	5
							30Jun2013	25.25	1.08				
HSBC SR D 5%	HSB.PR.D	N	25.70	1.2500	4.86	30Dec2012	CURRENT	25.75	-	7000	25.00	P1L P2H	5
							31Dec2012	25.50	1.81				
IAG SER B 4.6%	IAG.PR.A	N	24.14	1.1500	4.76	28Dec2012	CURRENT	25.75	-	5000	25.00	P1L P2H	5
							31Mar2013	25.50	16.08				
IAG SER E 6%	IAG.PR.E	N	26.16	1.5000	5.73	28Dec2012	31Dec2014	26.00	5.51	4000	25.00	P1L P2H	5
							31Dec2015	25.75	5.31				
IAG SER F 5.9%	IAG.PR.F	N	26.53	1.4750	5.56	28Dec2012	31Mar2015	26.00	4.84	4000	25.00	P1L P2H	5
							31Mar2016	25.75	4.81				
IGM FIN'L B 5.9%	IGM.PR.B	N	27.03	1.4750	5.46	31Jan2013	31Dec2014	26.00	3.63	6000	25.00	P1L P2H	5
							31Dec2015	25.75	3.95				
LAURENTIAN 9 6%	LB.PR.D	N	25.88	1.5000	5.80	15Dec2012	CURRENT	25.00	-	4000	25.00	P2L P3L	5
LAURENTIAN10 5.25%	LB.PR.E	N	25.40	1.3125	5.17	15Dec2012	CURRENT	25.25	-	4400	25.00	P2L P3L	5
							15Jun2013	25.00	3.31				
MANULIFE 2 4.65%	MFC.PR.B	N	24.00	1.1625	4.84	19Dec2012	CURRENT	25.50	-	14000	25.00	P2 P2H	5
							19Mar2013	25.25	16.37				
MANULIFE 3 4.5%	MFC.PR.C	N	23.89	1.1250	4.71	19Dec2012	CURRENT	25.75	-	12000	25.00	P2 P2H	5
							19Mar2013	25.50	19.45				
NAT'L BK 15 5.85%	NA.PR.K	N	25.65	1.4625	5.70	15Nov2012	CURRENT	25.00	-	8000	25.00	P2H P2	5
NAT'L BK 16 4.85%	NA.PR.L	N	25.70	1.2125	4.72	15Nov2012	CURRENT	25.50	-	8000	25.00	P2H P2	5
							15May2013	25.25	2.92				

FIXED RATE STRAIGHT PERPETUALS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Redemption Date	Redemption Price	Yield to Redemption	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
NAT'L BK 20 6%	NA.PR.M	N	26.80	1.5000	5.60	15Nov2012	15May2013	26.00	1.99	6900	25.00	P2H P2	5
							15May2014	25.75	3.71				
POWER CORP A 5.6%	POW.PR.A	N	25.40	1.4000	5.51	15Jan2013	CURRENT	25.00	-	6000	25.00	P2H P2H	5
POWER CORP B 5.35%	POW.PR.B	N	25.23	1.3375	5.30	15Jan2013	CURRENT	25.00	-	8000	25.00	P2H P2H	5
POWER CORP C 5.8%	POW.PR.C	N	25.70	1.4500	5.64	15Jan2013	CURRENT	25.00	-	6000	25.00	P2H P2H	5
POWER CORP D 5%	POW.PR.D	N	25.59	1.2500	4.88	15Jan2013	CURRENT	25.75	-	10000	25.00	P2H P2H	5
							31Oct2012	25.50	-1.73				
POWER CORP G 5.6%	POW.PR.G	N	26.82	1.4000	5.22	15Jan2013	15Apr2017	26.00	4.56	8000	25.00	P2H P2H	5
							15Apr2018	25.75	4.54				
POWER FIN D 5.5%	PWF.PR.E	N	25.45	1.3750	5.40	31Oct2012	31Jan2013	25.00	2.91	6000	25.00	P1L P1L	
POWER FIN E 5.25%	PWF.PR.F	N	25.42	1.3125	5.16	31Oct2012	CURRENT	25.00	-	8000	25.00	P1L P1L	5
POWER FIN F 5.9%	PWF.PR.G	N	25.50	1.4750	5.78	31Oct2012	CURRENT	25.00	-	6000	25.00	P1L P1L	5
POWER FIN H 5.75%	PWF.PR.H	N	25.49	1.4375	5.64	31Oct2012	CURRENT	25.00	-	6000	25.00	P1L P1L	5
POWER FIN I 6%	PWF.PR.I	N	25.65	1.5000	5.85	31Oct2012	CURRENT	25.00	-	8000	25.00	P1L P1L	5
POWER FIN K 4.95%	PWF.PR.K	N	25.67	1.2375	4.82	31Oct2012	CURRENT	25.75	-	10000	25.00	P1L P1L	5
							31Oct2012	25.50	7.24				
POWER FIN L 5.1%	PWF.PR.L	N	25.75	1.2750	4.95	31Oct2012	CURRENT	26.00	-	8000	25.00	P1L P1L	5
							31Oct2012	25.75	16.50				
POWER FIN O 5.8%	PWF.PR.O	N	26.75	1.4500	5.42	31Oct2012	31Oct2014	26.00	4.60	6000	25.00	PIL PIL	5
							31Oct2015	25.75	4.61				
POWER FIN R 5.5%	PWF.PR.R	N	26.70	1.3750	5.15	31Oct2012	30Apr2017	26.00	4.86	10000	25.00	P1L P1L	5
							30Apr2018	25.75	4.77				
ROYAL SER AA 4.45%	RY.PR.A	N	25.77	1.1125	4.32	23Nov2012	CURRENT	25.75	-	12000	25.00	P1L P1L	5
							24May2013	25.50	3.45				
ROYAL SER AB 4.7%	RY.PR.B	N	25.86	1.1750	4.54	23Nov2012	CURRENT	25.75	-	12000	25.00	P1L P1L	5
							24Aug2013	25.50	3.58				
ROYAL SER AC 4.6%	RY.PR.C	N	25.93	1.1500	4.44	23Nov2012	CURRENT	26.00	-	8000	25.00	P1L P1L	5
							24Nov2012	25.75	3.02				
ROYAL SER AD 4.5%	RY.PR.D	N	25.87	1.1250	4.35	23Nov2012	CURRENT	26.00	-	10000	25.00	P1L P1L	5
							24Feb2013	25.75	4.42				
ROYAL SER AE 4.5%	RY.PR.E	N	25.80	1.1250	4.36	23Nov2012	CURRENT	26.00	-	10000	25.00	P1L P1L	5
							24Feb2013	25.75	5.12				

FIXED RATE STRAIGHT PERPETUALS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Redemption Date	Redemption Price	Yield to Redemption	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
ROYAL SER AF 4.45%	RY.PR.F	N	26.03	1.1125	4.27	23Nov2012	CURRENT	26.00	-	8000	25.00	P1L P1L	5
							24May2013	25.75	3.35				
ROYAL SER AG 4.5%	RY.PR.G	N	25.82	1.1250	4.36	23Nov2012	CURRENT	26.00	-	10000	25.00	P1L P1L	5
							24May2013	25.75	4.70				
ROYAL SER AH 5.65%	RY.PR.H	N	26.93	1.4125	5.25	23Nov2012	24May2013	26.00	0.78	8500	25.00	P1L P1L	5
							24May2014	25.75	2.99				
ROYAL SER W 4.9%	RY.PR.W	N	25.69	1.2250	4.77	23Nov2012	CURRENT	25.50	-	12000	25.00	P1L P1L	8
							24Feb2013	25.25	1.76				
SUN LIF FIN1 4.75%	SLF.PR.A	N	24.46	1.1875	4.85	28Dec2012	CURRENT	25.50	-	16000	25.00	P2H P1L	5
							31Mar2013	25.25	11.44				
SUN LIF FIN2 4.8%	SLF.PR.B	N	24.60	1.2000	4.88	28Dec2012	CURRENT	25.50	-	13000	25.00	P2H P1L	5
							30Sep2013	25.25	7.54				
SUN LIF FIN3 4.45%	SLF.PR.C	N	23.62	1.1125	4.71	28Dec2012	CURRENT	25.75	-	10000	25.00	P2H P1L	5
							31Mar2013	25.50	20.55				
SUN LIF FIN4 4.45%	SLF.PR.D	N	23.58	1.1125	4.72	28Dec2012	CURRENT	26.00	-	12000	25.00	P2H P1L	5
							31Dec2012	25.75	42.70				
SUN LIF FIN5 4.5%	SLF.PR.E	N	23.66	1.1250	4.75	28Dec2012	CURRENT	26.00	-	10000	25.00	P2H P1L	5
							31Mar2013	25.75	22.29				
TD BK SR O 4.85%	TD.PR.O	N	26.05	1.2125	4.65	31Oct2012	CURRENT	25.75	-	17000	25.00	P1L P1L	5
							31Oct2012	25.50	-12.64				
TD BK SR P 5.25%	TD.PR.P	N	26.30	1.3125	4.99	31Oct2012	01Nov2012	26.00	1.52	10000	25.00	P1L P1L	5
							31Oct2013	25.75	3.90				
TD BK SR Q 5.6%	TD.PR.Q	N	26.86	1.4000	5.21	31Oct2012	31Jan2013	26.00	-1.84	8000	25.00	P1L P1L	5
							31Jan2014	25.75	2.84				
TD BK SR R 5.6%	TD.PR.R	N	27.07	1.4000	5.17	31Oct2012	30Apr2013	26.00	-0.13	10000	25.00	P1L P1L	5
							30Apr2014	25.75	2.72				
TR-CDA SR U 5.6%	TCA.PR.X	C	51.38	2.8000	5.45	30Jan2013	15Oct2013	50.00	2.48	4000	50.00	P2 P2L	
TR-CDA SR Y 5.6%	TCA.PR.Y	C	51.87	2.8000	5.40	01Feb2013	05Mar2014	50.00	2.59	4000	50.00	P2 P2L	
WESTCOAST 7 5.5%	W.PR.H	C	25.60	1.3750	5.37	15Jan2013	15Oct2013	25.00	2.95	6000	25.00	P2L P2L	
WESTCOAST 8 5.6%	W.PR.J	C	25.36	1.4000	5.52	15Jan2013	CURRENT	25.00	-	6000	25.00	P2L P2L	5

FIXED RATE STRAIGHT PERPETUAL PREFERREDS

28-Sep-2012

5 Redemption price declines by $0.25 per annum to $25.
8 Soft redemption price declines by $0.25 per annum to $25.
9 Soft redemption.
10 Soft redemption price declines by $0.25 per annum to $25. Considered NVCC.
11 Soft redemption price declines by US $0.25 per annum to US$25.
12 Called for redemption on June 27/11 @ $25.
62 Redemption price declines by $0.25 per annum to $25.
75 Called for redemption @ $25 on Oct 29/12.

FIXED RESET PREFERREDS

Closing prices as of 28-Sep-2012

Issue	Fixed Spread (bps)	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Reset Date	Floating Series	Redemption Date	Redemption Price	Redemption Yield	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
GP AEROPLAN1 6.5%	375	AIM.PR.A	C	26.43	1.6250	6.15	28Dec2012	Mar 31/15	SR 1	31Mar2015	25.00	4.11	6900	25.00	P3 P3	13
ALTAGAS SR A 5%	266	ALA.PR.A	C	25.90	1.2500	4.83	28Dec2012	Sep 30/15	SR B	30Sep2015	25.00	3.75	8000	25.00	P3H P3	13
ALTAGAS SR C 4.4%	358	ALA.PR.U	C	25.05	1.1000	4.39	01Jan2013	Sep 30/17	SR D	30Sep2017	25.00	4.36	8000	25.00	P3H P3	69
ARTIS REIT SR A 5.25%	406	AX.PR.A	C	25.35	1.3125	5.18	28Dec2012	Sep 30/17	SR B	30Sep2017	25.00	4.95	3000	25.00	NA NA	72
ARTIS REIT SR C 5.25%	446	AX.PR.U	C	24.98	1.3125	5.25	31Dec2012	Mar 31/18	SR D	31Mar2018	25.00	5.31	3000	25.00	NA NA	69
ATLANTIC PWR 7%	418	AZP.PR.B	C	25.18	1.7500	6.95	28Dec2012	Dec 31/14	SR 3	31Dec2014	25.00	6.70	4000	25.00	P4L P3	13
BELL ALIANT SR A 4.85%	209	BAF.PR.A	C	25.24	1.2125	4.80	28Dec2012	Mar 31/16	SR B	31Mar2016	25.00	4.57	11500	25.00	P3H P3	13
BELL ALIANT SR C 4.55%	309	BAF.PR.C	C	25.49	1.1375	4.46	28Dec2012	Mar 31/17	SR D	31Mar2017	25.00	4.09	4600	25.00	P3H P3	13
BAM SR 32 4.5%	290	BAM.PF.A	C	25.65	1.1250	4.39	30Dec2012	Sep 30/18	SR 33	30Sep2018	25.00	4.01	12000	25.00	P2 P2L	13
BAM SR 34 4.2%	263	BAM.PF.B	C	25.05	1.0500	4.19	31Dec2012	Mar 31/19	SR 35	31Mar2019	25.00	4.21	10000	25.00	P2 P2L	13
BAM SR 9 3.8%	-	BAM.PR.G	C	21.60	0.9500	4.40	01Nov2012	Nov 1/16	SR 8	01Nov2016	25.00	7.92	6348	25.00	P2 P2L	14
BAM SR 22 7%	445	BAM.PR.P	C	27.09	1.7500	6.46	30Dec2012	Sep 30/14	SR 23	30Sep2014	25.00	2.71	12000	25.00	P2 P2L	13
BAM SR 24 5.4%	230	BAM.PR.R	C	26.37	1.3500	5.12	30Dec2012	Jun 30/16	SR 25	30Jun2016	25.00	3.83	11000	25.00	P2 P2L	13
BAM SR 26 4.5%	231	BAM.PR.T	C	25.54	1.1250	4.40	30Dec2012	Mar 31/17	SR 27	31Mar2017	25.00	3.98	10000	25.00	P2 P2L	13
BAM SR 28 4.6%	180	BAM.PR.X	C	25.16	1.1500	4.57	30Dec2012	Jun 30/17	SR 29	30Jun2017	25.00	4.45	9400	25.00	P2 P2L	13
BAM SR 30 4.8%	296	BAM.PR.Z	C	25.80	1.2000	4.65	30Dec2012	Dec 31/17	SR 31	31Dec2017	25.00	4.13	10000	25.00	P2 P2L	13
BOMBARDIER 3 3.13%	-	BBD.PR.D	C	14.01	0.7835	5.59	31Oct2012	Aug 1/17	SR 2	01Aug2017	25.00	20.29	2307	25.00	P4 P4	14
BCE SR AA 3.45%	-	BCE.PR.A	C	21.09	0.8625	4.09	01Dec2012	Sep 1/17	SR AB	01Sep2017	25.00	7.35	10144	25.00	P2L P3H	14
BCE SR AC 4.6%	-	BCE.PR.C	C	22.00	1.1500	5.23	01Dec2012	Mar 1/13	SR AD	01Mar2013	25.00	38.64	9245	25.00	P2L P3H	14
BCE SR AF 4.54%	-	BCE.PR.F	C	23.62	1.1352	4.81	01Feb2013	Feb 1/15	SR AE	01Feb2015	25.00	6.97	14577	25.00	P2L P3H	14
BCE SR AG 4.5%	-	BCE.PR.G	C	23.71	1.1250	4.74	01Feb2013	May 1/16	SR AH	01May2016	25.00	6.01	10841	25.00	P2L P3H	14
BCE SR AI 4.15%	-	BCE.PR.I	C	23.55	1.0375	4.41	01Feb2013	Aug 1/16	SR AJ	01Aug2016	25.00	5.76	10755	25.00	P2L P3H	14
BCE SR AK 4.15%	188	BCE.PR.K	C	25.28	1.0375	4.10	30Dec2012	Dec 31/16	SR AL	31Dec2016	25.00	3.87	25000	25.00	P2L P3H	13
BCE SR R 4.49%	-	BCE.PR.R	C	23.56	1.1225	4.76	01Dec2012	Dec 1/15	SR Q	01Dec2015	25.00	6.67	8000	25.00	P2L P3H	14
BCE SR T 3.39%	-	BCE.PR.T	C	21.03	0.8483	4.03	01Feb2013	Nov 1/16	SR S	01Nov2016	25.00	7.91	4394	25.00	P2L P3H	14
BCE SR Z 4.33%	-	BCE.PR.Z	C	21.45	1.0827	5.05	01Dec2012	Dec 1/12	SR Y	01Dec2012	25.00	111.98	1874	25.00	P2L P3H	14

FIXED RESET PREFERREDS

Closing prices as of 28-Sep-2012

Issue	Fixed Spread (bps)	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Reset Date	Floating Series	Redemption Date	Redemption Price	Redemption Yield	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
BIRCHCLIFF SR A 8%	683	BIR.PR.A	N	26.00	2.0000	7.69	01Jan2013	Sep 30/17	SR B	30Sep2017	25.00	7.05	2000	25.00	NA NA	13
BMO SER 16 5.2%	165	BMO.PR.M	N	25.40	1.3000	5.12	26Nov2012	Aug 25/13	SR 17	25Aug2013	25.00	3.98	12000	25.00	P2H P1L	13
BMO SER 18 6.5%	383	BMO.PR.N	N	26.84	1.6250	6.05	26Nov2012	Feb 25/14	SR 19	25Feb2014	25.00	1.64	6000	25.00	P2H P1L	13
BMO SER 21 6.5%	458	BMO.PR.O	N	26.99	1.6250	6.02	26Nov2012	May 25/14	SR 22	25May2014	25.00	1.99	11000	25.00	P2H P1L	13
BMO SER 23 5.4%	241	BMO.PR.P	N	26.99	1.3500	5.00	26Nov2012	Feb 25/15	SR 24	25Feb2015	25.00	2.22	16000	25.00	P2H P1L	13
BMO SER 25 3.9%	115	BMO.PR.Q	N	25.44	0.9750	3.83	26Nov2012	Aug 25/16	SR 26	25Aug2016	25.00	3.53	11600	25.00	P2H P1L	13
BNS SER 18 5%	205	BNS.PR.P	N	25.30	1.2500	4.94	29Jan2013	Apr 26/13	SR 19	26Apr2013	25.00	2.19	13800	25.00	P1L P1L	13
BNS SER 20 5%	170	BNS.PR.Q	N	25.29	1.2500	4.94	29Jan2013	Oct 26/13	SR 21	26Oct2013	25.00	3.54	14000	25.00	P1L P1L	13
BNS SER 22 5%	188	BNS.PR.R	N	25.50	1.2500	4.90	29Jan2013	Jan 26/14	SR 23	26Jan2014	25.00	3.17	12000	25.00	P1L P1L	13
BNS SER 26 6.25%	414	BNS.PR.T	N	26.70	1.5625	5.85	29Jan2013	Apr 25/14	SR 27	26Apr2014	25.00	1.44	13000	25.00	P1L P1L	13
BNS SER 28 6.25%	446	BNS.PR.X	N	26.55	1.5625	5.89	29Jan2013	Apr 25/14	SR 29	26Apr2014	25.00	1.92	11000	25.00	P1L P1L	13
BNS SER 30 3.85%	100	BNS.PR.Y	N	25.06	0.9625	3.84	29Jan2013	Apr 26/15	SR 31	26Apr2015	25.00	3.64	10600	25.00	P1L P1L	13
BNS SER 32 3.7%	134	BNS.PR.Z	N	25.02	0.9250	3.70	29Jan2013	Feb 2/16	SR 33	02Feb2016	25.00	3.58	15946	0.00	P1L P1L	13
BROOKFLD L 6.75%	417	BPO.PR.L	C	26.50	1.6875	6.37	28Dec2012	Sep 30/14	SR M	30Sep2014	25.00	3.66	10000	25.00	P3H P3H	13
BROOKFLD N 6.15%	308	BPO.PR.N	C	26.35	1.5375	5.83	28Dec2012	Jun 30/16	SR O	30Jun2016	25.00	4.60	11000	25.00	P3H P3H	13
BROOKFLD P 5.15%	300	BPO.PR.P	C	25.84	1.2875	4.98	28Dec2012	Mar 31/17	SR Q	31Mar2017	25.00	4.34	12000	25.00	P3H P3H	13
BROOKFLD R 5.1%	348	BPO.PR.R	C	25.75	1.2750	4.95	28Dec2012	Sep 30/16	SR S	30Sep2016	25.00	4.30	10000	25.00	P3H P3H	13
BROOKFLD T 4.6%	316	BPO.PR.T	C	25.57	1.1500	4.50	31Dec2012	Dec 31/18	SR U	31Dec2018	25.00	4.19	10000	25.00	P3H P3H	13
BRKFLD PWR 5.25%	262	BRF.PR.A	C	26.09	1.3125	5.03	31Oct2012	Apr 30/15	SR 2	30Apr2015	25.00	3.84	10000	25.00	P3H P3H	13
COOPERATORSD 7.25%	521	CCS.PR.D	N	26.89	1.8125	6.74	30Dec2012	Jun 30/14	SR E	30Jun2014	25.00	2.82	4600	25.00	P2L P3H	13
CANAC SR A 5.5%	321	CF.PR.A	C	20.25	1.3750	6.79	01Jan2013	Sep 30/16	SR B	30Sep2016	25.00	11.20	4540	25.00	NA P3L	13
CANAC SR C 5.75%	403	CF.PR.C	C	20.81	1.4375	6.91	01Jan2013	Jun 30/17	SR D	30Jun2017	25.00	10.26	4000	25.00	NA P3L	13
CU INC SER 2 6.7%	481	CIU.PR.B	C	27.05	1.6750	6.19	01Dec2012	June 1/14	SR 3	01Jun2014	25.00	2.03	6400	25.00	P2H P2H	13
CU INC SER 4 3.8%	136	CIU.PR.C	C	25.20	0.9500	3.77	01Dec2012	June 1/16	SR 5	01Jun2016	25.00	3.66	3000	25.00	P2H P2H	13
CIBC SER 33 5.35%	218	CM.PR.K	N	26.30	1.3375	5.09	29Jan2013	July 31/14	SR 34	31Jul2014	25.00	2.22	12000	25.00	P2H P1L	13
CIBC SER 35 6.5%	447	CM.PR.L	N	26.57	1.6250	6.12	29Jan2013	Apr 30/14	SR 36	30Apr2014	25.00	2.13	13000	25.00	P2H P1L	13
CIBC SER 37 6.5%	433	CM.PR.M	N	26.93	1.6250	6.03	29Jan2013	July 31/14	SR 38	31Jul2014	25.00	1.90	8000	25.00	P2H P1L	13

FIXED RESET PREFERREDS

Closing prices as of 28-Sep-2012

Issue	Fixed Spread (bps)	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Reset Date	Floating Series	Redemption Date	Redemption Price	Redemption Yield	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
CAP POWER SER 1 4.6%	217	CPX.PR.A	C	24.75	1.1500	4.65	28Dec2012	Dec 31/15	SR 2	31Dec2015	25.00	4.96	5000	25.00	P3H P3L	13
CAPSTONE SR A 5%	271	CSE.PR.A	C	20.80	1.2500	6.01	31Oct2012	Jul 31/16	SR B	31Jul2016	25.00	10.69	3000	25.00	P4H NA	13
CU LTD SR Y 4%	240	CU.PR.C	C	26.32	1.0000	3.80	01Dec2012	Jun 1/17	SR Z	01Jun2017	25.00	2.87	13000	25.00	P2H P2H	13
CDN WTN BK 3 7.25%	500	CWB.PR.A	N	26.87	1.8125	6.75	31Oct2012	Apr 30/14	SR 4	30Apr2014	25.00	3.19	8390	25.00	NA NA	13
DUNDEE S2 6.75%	410	DC.PR.B	C	26.42	1.6875	6.39	28Dec2012	Sep 30/14	SR 3	30Sep2014	25.00	3.82	5200	25.00	P3 P3	13
EMERA SR A 4.4%	184	EMA.PR.A	C	25.40	1.1000	4.33	15Nov2012	Aug 15/15	SR B	15Aug2015	25.00	4.02	6000	25.00	P2L P3H	13
EMERA SR C 4.1%	265	EMA.PR.C	C	25.80	1.0250	3.97	15Nov2012	Aug 15/18	SR D	15Aug2018	25.00	3.60	10000	25.00	P2L P3H	13
ENBRIDGE INC SR B 4%	240	ENB.PR.B	C	25.51	1.0000	3.92	01Dec2012	Jun 1/17	SR C	01Jun2017	25.00	3.61	20000	25.00	P2 P2L	13
ENBRIDGE INC SR D 4%	237	ENB.PR.D	C	25.40	1.0000	3.94	01Dec2012	Mar 1/18	SR E	01Mar2018	25.00	3.74	18000	25.00	P2 P2L	13
ENBRIDGE INC SR F 4%	251	ENB.PR.F	C	25.51	1.0000	3.92	01Dec2012	Jun 1/18	SR G	01Jun2018	25.00	3.67	20000	25.00	P2 P2L	13
ENBRIDGE SR H 4%	212	ENB.PR.H	C	25.12	1.0000	3.98	01Dec2012	Sep 1/18	SR I	01Sep2018	25.00	3.98	14000	25.00	P2 P2L	13
ENBRIDGE SR N 4%	265	ENB.PR.N	C	25.36	1.0000	3.94	01Dec2012	Dec 1/18	SR O	01Dec2018	25.00	3.89	18000	25.00	P2 P2L	13
ENBRIDGE SR P 4%	250	ENB.PR.P	C	25.08	1.0000	3.99	01Dec2012	Mar 1/19	SR Q	01Mar2019	25.00	3.98	16000	25.00	P2 P2L	13
ENBRIDGE SR J 4%	305	ENB.PR.U	C	25.63	1.0000	3.90	01Dec2012	Jun 1/17	SR K	01Jun2017	25.00	3.49	8000	25.00	P2 P2L	69
ENBRIDGE SR L 4%	315	ENB.PF.U	C	25.35	1.0000	3.94	01Dec2012	Sep 1/17	SR M	01Sep2017	25.00	3.76	16000	25.00	P2 P2L	69
EQUITABLE 1 7.25%	453	ETC.PR.A	N	26.65	1.8125	6.80	30Dec2012	Sep 30/14	SR 2	30Sep2014	25.00	3.82	2000	25.00	NA NA	13
FAIRFAX C 5.75%	315	FFH.PR.C	C	25.85	1.4375	5.56	28Dec2012	Dec 31/14	SR D	31Dec2014	25.00	4.19	10000	25.00	P3 P3	13
FAIRFAX E 4.75%	216	FFH.PR.E	C	23.52	1.1875	5.05	28Dec2012	Mar 31/15	SR F	31Mar2015	25.00	7.40	8000	25.00	P3 P3	13
FAIRFAX G 5%	256	FFH.PR.G	C	24.31	1.2500	5.14	28Dec2012	Sep 30/15	SR H	30Sep2015	25.00	6.04	10000	25.00	P3 P3	13
FAIRFAX I 5%	285	FFH.PR.I	C	24.98	1.2500	5.00	28Dec2012	Dec 31/15	SR J	31Dec2015	25.00	5.05	12000	25.00	P3 P3	13
FAIRFAX SR K 5%	351	FFH.PR.K	C	25.07	1.2500	4.99	28Dec2012	Mar 31/17	SR L	30Mar2017	25.00	4.95	9500	25.00	P3 P3	13
FIRST NATIONAL SER 1	207	FN.PR.A	C	17.93	1.1625	6.48	15Jan2013	Mar 31/16	SR 2	31Mar2016	25.00	15.17	4000	25.00	NA P3	13
FORTIS G 5.24%	213	FTS.PR.G	C	25.30	1.3124	5.19	01Dec2012	Sep 1/13	-	01Sep2013	25.00	4.41	9200	25.00	P2 P2L	15
FORTIS H 4.25%	145	FTS.PR.H	C	25.35	1.0624	4.19	01Dec2012	Jun 1/15	SR I	01Jun2015	25.00	3.84	10000	25.00	P2 P2L	13
GMP SR B 5.50%	289	GMP.PR.B	C	20.90	1.3752	6.58	29Dec2012	Mar 31/16	SR C	31Mar2016	25.00	11.25	4600	25.00	NA P3L	13
GREAT-WEST J 6%	307	GWO.PR.J	N	25.95	1.5000	5.78	28Dec2012	Dec 31/13	SR K	31Dec2013	25.00	2.95	9200	25.00	P1L P1L	13
GREAT-WEST N 3.65%	130	GWO.PR.N	N	24.18	0.9125	3.77	28Dec2012	Dec 31/15	SR O	31Dec2015	25.00	4.76	10000	25.00	P1L P1L	13

FIXED RESET PREFERREDS

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Issue	Fixed Spread (bps)	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Reset Date	Floating Series	Redemption Date	Redemption Price	Redemption Yield	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
HSBC SER E 6.6%	485	HSB.PR.E	N	26.70	1.6500	6.18	30Dec2012	Jun 30/14	SR F	30Jun2014	25.00	2.63	10000	25.00	P1L P2H	13
HUSKY SR 1 4.45%	173	HSE.PR.A	C	25.94	1.1125	4.29	01Jan2013	Mar 31/16	SR 2	31Mar2016	25.00	3.31	12000	25.00	P2L P2L	13
IAG SER C 6.2%	338	IAG.PR.C	N	25.96	1.5500	5.97	28Dec2012	Dec 31/13	SR D	31Dec2013	25.00	3.11	4000	25.00	P1L P2H	13
IAG SER G 4.3%	285	IAG.PR.G	N	25.84	1.0750	4.16	28Dec2012	Jun 30/17	SR H	30Jun2017	25.00	3.54	10000	25.00	P1L P2H	13
INTACT SR 1 4.2%	172	IFC.PR.A	N	25.50	1.0500	4.12	28Dec2012	Dec 31/17	SR 2	31Dec2017	25.00	3.79	10000	25.00	NA P2L	13
INTACT SR 3 4.2%	266	IFC.PR.C	N	25.90	1.0500	4.05	28Dec2012	Sep 30/16	SR 4	30Sep2016	25.00	3.25	10000	25.00	NA P2L	13
INNERGEX REN 5%	279	INE.PR.A	C	25.19	1.2500	4.96	15Jan2013	Jan 15/16	SR B	15Jan2016	25.00	4.70	3400	25.00	P3 P3L	13
MANULIFE 4 6.6%	456	MFC.PR.D	N	26.68	1.6500	6.18	19Dec2012	June 19/14	SR 5	19Jun2014	25.00	2.72	18000	25.00	P2 P2H	13
MANULIFE 1 5.6%	323	MFC.PR.E	N	26.38	1.4000	5.31	19Dec2012	Sep 19/14	SR 23	19Sep2014	25.00	2.81	14000	25.00	P2 P2H	13
MANULIFE 3 4.2%	141	MFC.PR.F	N	24.14	1.0500	4.35	19Dec2012	Jun 19/16	SR 4	19Jun2016	25.00	5.28	8000	25.00	P2 P2H	13
MANULIFE SR 5 4.4%	290	MFC.PR.G	N	25.90	1.1000	4.25	19Dec2012	Dec 19/16	SR 6	19Dec2016	25.00	3.52	8000	25.00	P2 P2H	13
MANULIFE SR 7 4.6%	313	MFC.PR.H	N	25.89	1.1500	4.44	19Dec2012	Mar 19/17	SR 8	19Mar2017	25.00	3.77	10000	25.00	P2 P2H	13
MANULIFE SR 9 4.4%	286	MFC.PR.I	N	25.69	1.1000	4.28	19Dec2012	Sep 19/17	SR 10	19Mar2017	25.00	3.77	10000	25.00	P2 P2H	13
NAT'L BK 21 5.37%	205	NA.PR.N	N	25.70	1.3438	5.23	15Nov2012	Aug 15/13	SR 22	15Aug2013	25.00	2.91	3411	25.00	P2H P2	13
NAT'L BK 24 6.6%	463	NA.PR.O	N	27.20	1.6500	6.07	15Nov2012	Feb 15/14	SR 25	15Feb2014	25.00	0.78	3282	25.00	P2H P2	13
NAT'L BK 26 6.6%	479	NA.PR.P	N	27.03	1.6500	6.10	15Nov2012	Feb 15/14	SR 27	15Feb2014	25.00	1.25	4104	25.00	P2H P2	13
NORTHLAND 1 5.25%	280	NPI.PR.A	C	25.40	1.3125	5.17	28Dec2012	Sep 30/15	SR 2	30Sep2015	25.00	4.70	6000	25.00	P3 NA	13
NORTHLAND 3 5%	346	NPI.PR.C	C	25.50	1.2500	4.90	28Dec2012	Dec 31/17	SR 4	31Dec2017	25.00	4.59	4800	25.00	P3 NA	13
NEXEN SR 2 5%	359	NXY.PR.A	C	25.78	1.2500	4.85	30Dec2012	Mar 31/17	SR 3	30Mar2017	25.00	4.24	8000	25.00	P3 P3	13
POWER FIN M 6%	320	PWF.PR.M	N	26.30	1.5000	5.70	31Oct2012	Jan 31/14	SR N	31Jan2014	25.00	2.80	7000	25.00	P1L P1L	13
POWER FIN P 4.4%	160	PWF.PR.P	N	25.23	1.1000	4.36	31Oct2012	Jan 31/16	SR Q	31Jan2016	25.00	4.35	11200	25.00	P1L P1L	13
RIOCAN SER A 5.25%	262	REI.PR.A	C	26.20	1.3125	5.01	28Dec2012	Mar 31/16	SR B	31Mar2016	25.00	3.80	5000	25.00	P3H P3H	68
RIOCAN SER C 4.7%	318	REI.PR.C	C	25.60	1.1750	4.59	28Dec2012	Jun 30/17	SR C	30Jun2017	25.00	4.15	5980	25.00	P3H P3H	68
RONA SR 6 5.27%	265	RON.PR.A	C	24.99	1.3196	5.28	01Jan2013	Mar 31/16	SR 7	31Mar2016	25.00	5.27	6900	25.00	P3 P3L	13
ROYAL SER AJ 5%	193	RY.PR.I	N	25.78	1.2500	4.85	23Nov2012	Feb 24/14	SR AK	24Feb2014	25.00	3.10	16000	25.00	P1L P1L	13
ROYAL SER AL 5.6%	267	RY.PR.L	N	26.27	1.4000	5.33	23Nov2012	Feb 24/14	SR AM	24Feb2014	25.00	2.33	12000	25.00	P1L P1L	13
ROYAL SER AN 6.25%	350	RY.PR.N	N	26.54	1.5625	5.89	23Nov2012	Feb 24/14	SR AO	24Feb2014	25.00	2.24	9000	25.00	P1L P1L	13

FIXED RESET PREFERREDS

Closing prices as of 28-Sep-2012

Issue	Fixed Spread (bps)	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Reset Date	Floating Series	Redemption Date	Redemption Price	Redemption Yield	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
ROYAL SER AP 6.25%	419	RY.PR.P	N	26.60	1.5625	5.87	23Nov2012	Feb 24/14	SR AQ	24Feb2014	25.00	2.07	11000	25.00	P1L P1L	13
ROYAL SER AR 6.25%	450	RY.PR.R	N	26.66	1.5625	5.86	23Nov2012	Feb 24/14	SR AS	24Feb2014	25.00	1.90	14000	25.00	P1L P1L	13
ROYAL SER AT 6.25%	406	RY.PR.T	N	27.08	1.5625	5.77	23Nov2012	Aug 24/14	SR AU	24Aug2014	25.00	2.12	11000	25.00	P1L P1L	13
ROYAL SER AV 6.25%	442	RY.PR.X	N	27.00	1.5625	5.79	23Nov2012	Aug 24/14	SR AW	24Aug2014	25.00	2.28	16000	25.00	P1L P1L	13
ROYAL SER AX 6.1%	413	RY.PR.Y	N	27.23	1.5250	5.60	23Nov2012	Nov 24/14	SR AY	24Nov2014	25.00	2.14	13000	25.00	P1L P1L	13
SHAW SR A 4.5%	200	SJR.PR.A	C	25.25	1.1250	4.46	01Jan2013	Jun 30/16	SR B	30Jun2016	25.00	4.21	12000	25.00	P3 P3	13
SUNLIF FIN6R 6%	379	SLF.PR.F	N	26.50	1.5000	5.66	28Dec2012	June 30/14	SR 7QR	30Jun2014	25.00	2.52	10000	25.00	P2H P1L	13
SUNLIF FIN8R 4.35%	141	SLF.PR.G	N	24.50	1.0875	4.44	28Dec2012	June 30/15	SR 9QR	30Jun2015	25.00	5.16	11200	25.00	P2H P1L	13
SUNLIF FIN10R 3.9%	217	SLF.PR.H	N	24.64	0.9750	3.96	28Dec2012	Sep 30/16	SR 11R	30Sep2016	25.00	4.31	8000	25.00	P2H P1L	13
SUNLIF FIN12R 4.25%	273	SLF.PR.I	N	25.70	1.0625	4.13	28Dec2012	Dec 31/16	SR	31Dec2016	25.00	3.55	12000	25.00	P2H P1L	13
TRANSALTA SER A 4.6%	203	TA.PR.D	C	22.76	1.1500	5.05	30Dec2012	Mar 31/16	SR B	31Mar2016	25.00	7.41	12000	25.00	P3 P3	13
TRANSALTA SER C 4.6%	310	TA.PR.F	C	23.32	1.1500	4.93	30Dec2012	Jun 30/17	SR D	30Jun2017	25.00	6.25	11000	25.00	P3 P3	13
TRANSALTA SER E 5%	365	TA.PR.H	C	25.25	1.2500	4.95	31Dec2012	Sep 30/17	SR F	30Sep2017	25.00	4.94	9000	25.00	P3 P3	13
TRANSCONT 3 6.75%	416	TCL.PR.D	C	25.02	1.6875	6.74	15Oct2012	Oct 15/14	SR D	15Oct2014	25.00	7.49	4000	25.00	P3 P3	13
TD BK SR AA 5%	196	TD.PR.A	N	25.93	1.2500	4.82	31Oct2012	Jan 31/14	SR AB	31Jan2014	25.00	2.81	10000	25.00	P1L P1L	13
TD BK SR AC 5.6%	274	TD.PR.C	N	26.35	1.4000	5.31	31Oct2012	Jan 31/14	SR AD	31Jan2014	25.00	2.21	8800	25.00	P1L P1L	13
TD BK SR AE 6.25%	437	TD.PR.E	N	27.00	1.5625	5.79	31Oct2012	Apr 30/14	SR AF	30Apr2014	25.00	1.78	12000	25.00	P1L P1L	13
TD BK SR AG 6.25%	438	TD.PR.G	N	26.96	1.5625	5.80	31Oct2012	Apr 30/14	SR AH	30Apr2014	25.00	1.87	15000	25.00	P1L P1L	13
TD BK SR AI 6.25%	415	TD.PR.I	N	27.15	1.5625	5.76	31Oct2012	July 31/14	SR AJ	31Jul2014	25.00	2.05	11000	25.00	P1L P1L	13
TD BK SR AK 6.25%	433	TD.PR.K	N	27.01	1.5625	5.78	31Oct2012	July 31/14	SR AL	31Jul2014	25.00	2.35	14000	25.00	P1L P1L	13
TD BK SR S 5%	160	TD.PR.S	N	25.38	1.2500	4.93	31Oct2012	Jul 31/13	SR T	31Jul2013	25.00	4.18	10000	25.00	P1L P1L	13
TD BK SR Y 5.1%	168	TD.PR.Y	N	25.50	1.2750	5.00	31Oct2012	Oct 31/13	SR Z	31Oct2013	25.00	4.03	10000	25.00	P1L P1L	13
TALISMAN SR 1 4.2%	277	TLM.PR.A	C	25.00	1.0500	4.20	01Jan2013	Dec 31/16	SR 2	31Dec2016	25.00	4.21	8000	25.00	P3H P3H	13
TR-CDA SR 1 4.6%	192	TRP.PR.A	C	25.81	1.1500	4.46	28Dec2012	Dec 31/14	SR 2	31Dec2014	25.00	3.13	22000	25.00	P2 P2L	13
TR-CDA SR 3 4%	128	TRP.PR.B	C	24.90	1.0000	4.02	28Dec2012	Jun 30/15	SR 4	30Jun2015	25.00	4.18	14000	25.00	P2 P2L	13
TR-CDA SR 5 4.4%	154	TRP.PR.C	C	25.40	1.1000	4.33	30Jan2013	Jan 30/16	SR 6	30Jan2016	25.00	3.78	14000	25.00	P2 P2L	13
VALENER SR A 4.35%	281	VNR.PR.A	C	26.20	1.0875	4.15	15Oct2012	Oct 15/17	SR B	15Oct2017	25.00	3.51	4000	25.00	P2L P2L	13

FIXED RESET PREFERREDS

Closing prices as of 28-Sep-2012

Issue	Fixed Spread (bps)	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Reset Date	Floating Series	Redemption Date	Redemption Price	Redemption Yield	(000S) #Sh O/S	Par Value	S&P/DBRS Rating	Note
VERESEN INC SR A 4.4%	292	VSN.PR.A	C	25.40	1.1000	4.33	30Dec2012	Sep 30/17	SR B	30Sep2017	25.00	4.05	8000	25.00	P3H P3H	13
YELLOW MED 3 0%	417	YLO.PR.C	C	0.52	0.0000	0.00	28Mar2012	Sep 30/14	SR 4	30Sep2014	25.00	-	8121	25.00	D D	71
YELLOW MED 5 0%	426	YLO.PR.D	C	0.52	0.0000	0.00	28Mar2012	Jun 30/15	SR 6	30Jun2015	25.00	-	4920	25.00	D D	71

FIXED RESET PREFERREDS

28-Sep-2012

13 Qtly div fixed to Reset Date, then reset for further 5yrs @ 5yr CDA plus Spread; Exch every 5yrs to new Floating Series.

14 Qtly div fixed to Reset Date then reset for further 5yrs; Exch every 5yrs to Floating Series.

15 Qtly div fixed to Reset Date, then reset for further 5yrs @ 5yr CDA plus Spread. No floating rate option.

68 Qtly div fixed to Reset Date then reset for further 5yrs @ CDA plus Spread; Exch every 5 yrs to new Floating Series. Distributions taxed as income and return of capital.

69 Qtly div fixed to Reset Date, then reset for further 5yrs @ 5yr US Bond plus Spread; Exch every 5yrs to new Floating Series. US Pay.

71 Qtly div fixed to Reset Date, then reset for further 5yrs @ 5yr CDA plus Spread; Exch every 5yrs to new Floating Series. Recap Transaction Announced.

72 Qtly div fixed to Reset Date then reset for further 5yrs @ CDA plus Spread; Exch every 5 yrs to new Floating Series. Distributions taxed as return of capital.

FLOATING RATE PREFERREDS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Dividend Rate	Ann.Div at Cur. Prime	Cur. Yield	Next Pmt	Reset Date	Reset Series	Redemption Date	Redemption Price	(000s) #Sh O/S	S&P/DBRS Rating	Note
BAM SR 13	BAM.PR.K	C	17.46	70%CP	0.5250	3.01	30Dec2012	-	-	CURRENT	25.00	9999	P2 P2L	
BAM SR 2	BAM.PR.B	C	17.83	70%CP	0.5250	2.94	30Dec2012	-	-	CURRENT	25.00	10465	P2 P2L	
BAM SR 4	BAM.PR.C	C	17.53	70%CP	0.5250	2.99	30Dec2012	-	-	CURRENT	25.00	4000	P2 P2L	
BAM SR 8	BAM.PR.E	C	23.15	100%CP	0.7500	3.24	12Nov2012	Nov 1/16	SR 9	CURRENT	25.50	1652	P2 P2L	16
BCE SR AB	BCE.PR.B	C	21.85	100%CP	0.7500	3.43	12Nov2012	Sep 1/17	SR AA	CURRENT	25.50	9856	P2L P3H	16
BCE SR AD	BCE.PR.D	C	21.70	100%CP	0.7500	3.46	12Nov2012	Mar 1/13	SR AC	CURRENT	25.50	10755	P2L P3H	16
BCE SR AE	BCE.PR.E	C	21.85	100%CP	0.7500	3.43	12Nov2012	Feb 1/15	SR AF	CURRENT	25.50	1423	P2L P3H	16
BCE SR AH	BCE.PR.H	C	22.15	100%CP	0.7500	3.39	12Nov2012	May 1/16	SR AG	CURRENT	25.50	3159	P2L P3H	16
BCE SR AJ	BCE.PR.J	C	22.12	100%CP	0.7500	3.39	12Nov2012	Aug 1/16	SR AI	CURRENT	25.50	3245	P2L P3H	16
BCE SR S	BCE.PR.S	C	22.09	100%CP	0.7500	3.40	12Nov2012	Nov 1/16	SR T	CURRENT	25.50	3606	P2L P3H	16
BCE SR Y	BCE.PR.Y	C	22.11	100%CP	0.7500	3.39	12Nov2012	Dec 1/12	SR Z	CURRENT	25.50	8126	P2L P3H	16
BOMBARDIER 2	BBD.PR.B	C	14.04	100%CP	0.7500	5.34	15Nov2012	Aug 1/17	SR 3	CURRENT	25.50	9693	P4 P4	16
BPO SER G	BPP.PR.G	C	12.90	70%CP	0.5250	4.07	15Nov2012	-	-	CURRENT	25.00	1805	P3H P3	
BPO SER J	BPP.PR.J	C	12.85	70%CP	0.5250	4.09	15Nov2012	-	-	CURRENT	25.00	3817	P3H P3	
BPO SER M	BPP.PR.M	C	13.15	70%CP	0.5250	3.99	15Nov2012	-	-	CURRENT	25.00	2848	P3H P3	
POWER CORP.	POW.PR.F	C	45.50	70%CP	1.0500	2.31	15Jan2013	-	-	CURRENT	50.00	562	P2H P2H	
POWER FIN A	PWF.PR.A	C	21.75	70%CP	0.5250	2.41	15Nov2012	-	-	CURRENT	25.00	4000	P1L P1L	
THOMSON SR 2	TRI.PR.B	C	22.02	70%CP	0.5250	2.38	01Jan2013	-	-	CURRENT	25.00	6000	P2 P2L	

FLOATING RATE PREFERREDS

28-Sep-2012

16 Mthly div floats between 50-100% of prime. Exch on Reset Date to Reference Fixed-Reset Series

US PAY PREFERREDS

Closing prices as of 28-Sep-2012

Issue	TSX SYMBOL	Cum/ Non	Current Price	Ann Div.	Cur. Yield	Next Pmt	Retraction Date	Retraction Price	Retraction Yield to Retraction	Redemption/Reset Date	Redemption/Reset Price	Redemption/Reset Yield to Redemption	(000s) #Sh O/S	S&P/DBRS Rating	Note
ALTAGAS 4.4% (USD)	ALA.PR.U	C	25.05	1.1000	4.39	01Jan2013		-	-	30Sep2017	25.00	4.36	8000	P3H P3	69
ALTAGAS 5.25% (USD)	AX.PR.U	C	24.98	1.3125	5.25	31Dec2012		-	-	31Mar2018	25.00	5.31	3000	NA NA	69
BROOKFLD G 5.25% (USD)	BPO.PR.U	C	26.60	1.3125	4.93	28Dec2012	30Sep2015	25.00	3.03	CURRENT	25.67	-	4400	P3H P3H	59
										30Jun2013	25.33	-1.42			
FIRSTSERVICE 7% (USD)	FSV.PR.U	C	25.25	1.7500	6.93	28Dec2012	-	-	-	CURRENT	25.00	-	5623	NA NA	11
ENBRIDGE J 4% (USD)	ENB.PR.U	C	25.63	1.0000	3.90	01Dec2012		-	-	01Jun2017	25.00	3.49	8000	P2 P2L	69
ENBRIDGE L 4% (USD)	ENB.PF.U	C	25.35	1.0000	3.94	01Dec2012		-	-	01Sep2017	25.00	3.76	16000	P2 P2L	69

US PAY PREFERREDS

28-Sep-2012

11 Soft redemption price declines by US $0.25 per annum to US$25.
59 Soft retraction/redemption price declines by US $0.33 per annum to US$25.
69 Qtly div fixed to Reset Date, then reset for further 5yrs @ 5yr US Bond plus Spread; Exch every 5yrs to new Floating Series. US Pay.

Credit Rating Updates *

Issue	Symbol	Date	Event
Transcontinental Inc.	TCL.PR.D	12-Sep-12	DBRS downgrades from P3H to P3 with negative trend.
Bell Aliant Preferred Equity Inc.	BAF.PR.A BAF.PR.C	11-Sep-12	DBRS downgrades from P3H to P3 with stable trend.
Yellow Media Inc.	YLO.PR.A YLO.PR.B YLO.PR.C YLO.PR.D	2-Oct-12	DBRS downgrades from P5L to D.

* Although every effort is made to list all rating changes since last month, we cannot guarantee complete accuracy.
For complete preferred share ratings, please refer to the DBRS and S&P websites.

PREFERRED SHARE GLOSSARY

DIVIDENDS (Cumulative / Non-Cumulative) – The payment of preferred dividends takes priority over the payment of common dividends. On cumulative preferred shares, if dividends are suspended, they will accumulate and must be paid in full before any common dividends are paid. On non-cumulative issues, dividends in arrears do not accumulate.

DIVIDEND – The annual $ dividend, usually payable on a quarterly basis. On floating-rate issues, the amount shown is the annualized dividend at current prime rate.

CURRENT YIELD – The annual $ dividend divided by the current price (also known as the running yield).

NEXT PAYMENT DATE – The next dividend payment date.

S&P / DBRS RATING – Preferred shares are rated as to credit quality by Standard and Poors Rating Service (S&P) and Dominion Bond Rating Service (DBRS). P1 = highest quality; P5 = lowest quality.

RETRACTION

DATE – The earliest date on which a holder can retract their shares (i.e., sell them back to the issuer). There may be more than a single retraction date.

PRICE – Usually par value. In lieu of cash and at the issuer's option, retraction proceeds may be paid in common shares of the issuer at a 5% discount to market value. This feature is known as a "soft retraction". If applicable, it should be mentioned in the corresponding footnote.

YIELD – An internal rate of return based on the present value of all future dividends plus the amortized capital gain or loss to retraction. Yield-to-retraction is expressed as a pre-tax annual rate.

REDEMPTION

NEXT CALL DATE – The earliest date on which the issuer can redeem (call in) shares (i.e., buy them back from holders). There may be more than a single redemption date. "Current" means that the issue can be called in at any time.

PRICE – Usually par value, but may be a premium to par value. In lieu of cash and at the issuer's option, redemption proceeds may be paid in common shares of the issuer at a 5% discount to the market value (see Retraction Price).

YIELD – Yield-to-redemption is an internal rate of return based on the present value of all future dividends plus the amortized capital gain or loss to redemption. This yield is expressed as a pre-tax annual rate.

ANNUAL RETIREMENT – The percentage to be retired annually, commencement date, and price. PF = optional purchase fund; SF = mandatory sinking fund. A purchase fund normally operates on an ongoing basis at prices less than or equal to par value. A sinking fund normally operates on specified dates and at specified prices, usually par value.

SOFT REDEMPTION / RETRACTION – An issuer may have the option of paying redemption / retraction proceeds with their common shares in lieu of cash. This is commonly known as a "soft redemption" / "soft retraction" feature. The prospectus states that the preferred shares are "convertible into common shares at the option of the company / holder". The number of common shares is determined by dividing the applicable redemption price (plus declared and unpaid dividends) by the greater of $2.00* and 95% of the weighted average trading price of the common shares during a specified period. The example below illustrates that a holder of CM.pr.A would receive approximately $27.10 worth of common if the shares were redeemed when the applicable redemption price was $25.75 and the average common share price was $55.55.

CM.pr.A	$26.00
Avg. CM Common	$55.55
Redemption Price	$25.75

= $25.75 / (0.95 x $55.55)
= $25.75 / $52.77
= 0.4879 shares
= 0.4879 CM shares x $55.55
= <u>$27.10</u>

* this amount (usually $1.00 to $3.00) is set at a level that will avoid 100% dilution of the common equity.

PREFERRED SHARE RATING SCALE

Dominion Bond Rating Service

Pfd-1 - Preferred Shares rated Pfd-1 are of superior quality, and are supported by entities with strong earnings and balance sheet characteristics. Pfd-1 ratings generally correspond with companies whose senior bonds are rated in the AAA or AA categories.

Pfd-2 - Preferred shares rated Pfd-2 are of satisfactory credit quality. Protection of dividends and principal is still substantial, but earnings, the balance sheet, and coverage ratios are not as strong as Pfd-1 rated companies. Generally, Pfd-2 ratings correspond with companies whose senior bonds are rated in the "A" category.

Pfd-3 – Preferred shares rated Pfd-3 are of adequate credit quality. While protection of dividends and principal is still considered acceptable, the issuing entity is more susceptible to adverse changes in financial and economic conditions, and there may be other adversities present which detract from debt protection. Pfd-3 ratings normally correspond with companies whose senior bonds are rated in the higher end of the BBB category.

Pfd-4 – Preferred shares rated Pfd-4 are speculative, where the degree of protection afforded to dividends and principal is uncertain, particularly during periods of economic adversity. Companies with preferred shares rated Pfd-4 generally coincide with entities that have bond ratings ranging from the lower end of the BBB category through the BB category.

Pfd-5 – Preferred shares rated Pfd-5 are highly speculative and the ability of the entity to maintain timely dividend and principal payments in the future is highly uncertain. The Pfd-5 rating typically coincides with companies with bond ratings of "B" or lower. Preferred shares rated Pfd-5 often have characteristics which, if not remedied, may lead to default.

"D" This category indicates preferred shares that are in arrears of paying either dividends or principal.

Note: "High' and "low" designations after a rating indicate a company's relative strength within the rating category.

Standard & Poor's Rating Service

P-1 Highest quality. An obligation in this category has the highest rating assigned by Standard & Poor's. The obligor's capacity to meet its financial commitment on the obligation is extremely strong.

P-2 Adequate quality. An obligation in this category exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation.

Obligations rated P3 and lower are regarded as having significant speculative characteristics. P3 indicated the least degree of speculation and P5 the highest. While such obligations will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

P-3 Somewhat speculative. An obligation in this category is less vulnerable to non-payment than other speculative issues. However, it faces major ongoing uncertainties or exposure to adverse business, financial, or economic conditions, which could lead to the obligor's inadequate capacity to meet its financial commitment on the obligation.

P-4 Speculative. An obligation in this category is more vulnerable to non-payment than obligations rated P3, but the obligor currently has the capacity to meet its financial commitment on the obligation. Adverse business, financial, or economic conditions will likely impair the obligor's capacity or willingness to meet its financial commitment on the obligation.

P-5 Highly speculative. An obligation in this category is currently vulnerable to non-payment and is dependent upon favourable business, financial, and economic conditions for the obligor to meet its financial commitment on the obligation. In the event of adverse business, financial or economic conditions, the obligor is not likely to have the capacity to meet its financial commitment on the obligation.

Note: "High" and "low" designations after a rating indicate a company's relative strength within the rating category.

PREFERRED SHARE AFTER TAX SPREADS

Retractable Prefs. vs Mid Term Canada Bond	28-Sep-12		31-Aug-12	
	Corp*	**Individ****	**Corp***	**Individ****
Retractable Sub-Index Yield to Retraction	3.41	3.41	3.03	3.03
Mid Term (5yr) Canada	1.30	1.30	1.36	1.36
After Tax Spread	2.50	1.70	2.08	1.41

Straight Prefs. vs Long Term Canada Bond	28-Sep-12		31-Aug-12	
	Corp*	**Individ****	**Corp***	**Individ****
Straight Sub-Index Current Yield	4.83	4.83	4.83	4.83
Long Term (30yr) Canada	2.32	2.32	2.34	2.34
After Tax Spread	3.21	2.16	3.19	2.15

Floating Rate Prefs. vs Bankers' Acceptances	28-Sep-12		31-Aug-12	
	Corp*	**Individ****	**Corp***	**Individ****
Floating Sub-Index Current Yield	3.02	3.02	3.03	3.03
3 Month B/A	1.19	1.19	1.21	1.21
After Tax Spread	2.19	1.49	2.18	1.49

* Based on a 30% corporate tax rate (effective December 2009).

** Based on combined marginal tax rates of: 29.54% for dividends (effective January 2012) and 46.4% for interest.

28-Sep-12

	BMO Capital Markets 50 Price Index		BMO Capital Markets 50 Total Return Index	
31-Mar-09	77.63	-0.30%	273.01	0.31%
30-Apr-09	82.01	5.64%	290.40	6.37%
29-May-09	85.86	4.69%	304.96	5.01%
30-Jun-09	86.81	1.11%	309.85	1.60%
31-Jul-09	90.24	3.95%	323.67	4.46%
31-Aug-09	94.15	4.33%	339.08	4.76%
30-Sep-09	92.80	-1.43%	335.69	-1.00%
30-Oct-09	90.64	-2.33%	329.42	-1.87%
30-Nov-09	92.45	2.00%	337.31	2.40%
31-Dec-09	93.68	1.33%	343.94	1.97%
29-Jan-10	93.79	0.12%	346.05	0.61%
26-Feb-10	93.92	0.14%	347.38	0.38%
31-Mar-10	92.90	-1.09%	345.07	-0.66%
30-Apr-10	90.50	-2.58%	338.36	-1.94%
31-May-10	90.52	0.02%	339.38	0.30%
30-Jun-10	92.73	2.44%	349.11	2.87%
30-Jul-10	93.87	1.23%	355.65	1.87%
31-Aug-10	94.84	1.03%	360.30	1.31%
30-Sep-10	96.74	2.00%	368.98	2.41%
29-Oct-10	98.09	1.40%	376.42	2.02%
30-Nov-10	98.46	0.38%	378.86	0.65%
31-Dec-10	97.91	-0.56%	378.72	-0.04%
31-Jan-11	99.04	1.15%	384.84	1.62%
28-Feb-11	99.58	0.55%	387.98	0.82%
31-Mar-11	99.79	0.21%	390.32	0.60%
29-Apr-11	99.57	-0.22%	391.74	0.36%
31-May-11	101.10	1.54%	398.88	1.82%
30-Jun-11	100.59	-0.50%	398.80	-0.02%
29-Jul-11	101.01	0.42%	402.25	0.87%
31-Aug-11	100.01	-0.99%	399.43	-0.70%
30-Sep-11	99.23	-0.78%	398.28	-0.29%
31-Oct-11	99.36	0.13%	400.66	0.60%
30-Nov-11	99.49	0.13%	402.30	0.41%
30-Dec-11	100.50	1.02%	408.25	1.48%
31-Jan-12	101.80	1.29%	415.17	1.70%
29-Feb-12	101.25	-0.54%	414.26	-0.22%
30-Mar-12	100.57	-0.67%	413.55	-0.17%
30-Apr-12	101.16	0.59%	417.52	0.96%
31-May-12	99.99	-1.16%	414.49	-0.73%
29-Jun-12	100.21	0.22%	417.12	0.63%
31-Jul-12	100.59	0.38%	420.25	0.75%
31-Aug-12	100.67	0.08%	422.38	0.51%
28-Sep-12	100.64	-0.03%	423.98	0.38%
Prev. 12 Mos.		**1.42%**		**6.45%**

28-Sep-12

Retractable Total Return Sub Index		Straight Total Return Sub-Index		Fixed Reset Total Return Sub-Index		Float Total Return Sub-Index	
228.27	0.69%	179.02	-0.06%	103.20	0.77%	84.77	0.67%
235.46	3.15%	193.46	8.07%	109.74	6.34%	88.13	3.96%
240.51	2.14%	201.21	4.01%	116.36	6.03%	112.72	27.90%
244.70	1.74%	203.35	1.06%	120.64	3.68%	111.93	-0.70%
250.54	2.39%	215.46	5.96%	124.97	3.59%	113.76	1.63%
252.92	0.95%	228.14	5.89%	129.28	3.45%	130.04	14.31%
253.38	0.18%	224.60	-1.55%	127.84	-1.11%	129.47	-0.44%
255.18	0.71%	218.40	-2.76%	125.51	-1.82%	124.06	-4.18%
254.02	-0.45%	225.75	3.37%	129.16	2.91%	127.60	2.85%
256.77	1.08%	228.96	1.42%	132.32	2.45%	137.29	7.59%
255.00	-0.69%	230.11	0.50%	132.90	0.44%	145.22	5.78%
256.14	0.45%	226.51	-1.56%	134.78	1.41%	155.49	7.07%
255.41	-0.29%	217.40	-4.02%	136.66	1.39%	166.67	7.19%
253.39	-0.79%	213.89	-1.61%	133.09	-2.61%	163.31	-2.02%
253.88	0.19%	216.79	1.36%	133.55	0.35%	153.76	-5.85%
257.73	1.52%	227.28	4.84%	136.19	1.98%	152.26	-0.98%
260.08	0.91%	233.54	2.75%	138.16	1.45%	153.77	0.99%
259.33	-0.29%	240.37	2.92%	139.05	0.64%	151.00	-1.80%
260.53	0.46%	249.25	3.69%	140.86	1.30%	158.57	5.01%
261.38	0.33%	255.61	2.55%	143.60	1.95%	162.19	2.28%
262.71	0.51%	257.72	0.83%	143.64	0.03%	168.53	3.91%
263.44	0.28%	256.25	-0.57%	143.66	0.01%	172.99	2.65%
263.27	-0.06%	265.33	3.54%	143.71	0.03%	178.01	2.90%
264.78	0.57%	269.19	1.45%	144.26	0.38%	177.98	-0.02%
264.93	0.06%	271.01	0.68%	145.19	0.64%	179.38	0.79%
266.01	0.41%	271.25	0.09%	146.05	0.59%	180.41	0.57%
266.10	0.03%	279.72	3.12%	147.41	0.93%	184.45	2.24%
267.02	0.35%	279.44	-0.10%	147.59	0.12%	182.63	-0.99%
268.27	0.47%	282.59	1.13%	148.65	0.72%	184.03	0.77%
269.45	0.44%	283.19	0.21%	148.08	-0.38%	165.05	-10.31%
269.27	-0.07%	284.83	0.58%	146.97	-0.75%	159.25	-3.51%
271.16	0.70%	287.27	0.86%	147.82	0.58%	157.05	-1.38%
271.18	0.01%	287.74	0.16%	148.63	0.55%	159.46	1.53%
273.58	0.89%	293.60	2.04%	150.46	1.23%	159.60	0.09%
277.40	1.40%	299.32	1.95%	151.78	0.88%	171.66	7.56%
277.11	-0.10%	298.16	-0.39%	151.61	-0.11%	171.50	-0.09%
277.23	0.04%	297.27	-0.30%	151.09	-0.34%	175.88	2.55%
278.53	0.47%	300.37	1.04%	152.46	0.91%	179.16	1.86%
277.08	-0.52%	299.38	-0.33%	151.09	-0.90%	176.03	-1.75%
279.36	0.82%	300.87	0.50%	152.61	1.01%	170.48	-3.15%
281.26	0.68%	304.31	1.14%	153.56	0.62%	169.58	-0.53%
283.09	0.65%	306.28	0.65%	153.98	0.27%	173.27	2.18%
283.57	0.17%	307.54	0.41%	154.51	0.34%	174.70	0.83%
Prev. 12 Mos.	**5.31%**		**7.97%**		**5.13%**		**9.70%**

28-Sep-12

	Retractable Price Sub Index		Floating Rate Price Sub Index		Straight Price Sub Index		Fixed Reset Price Sub Index	
31-Mar-09	86.88	0.03%	34.48	-0.35%	61.77	-0.55%	101.38	0.00%
30-Apr-09	89.39	2.89%	35.78	3.77%	66.17	7.12%	106.93	5.47%
29-May-09	90.79	1.57%	45.70	27.72%	68.60	3.67%	113.38	6.03%
30-Jun-09	91.97	1.30%	45.13	-1.25%	69.03	0.63%	116.78	3.00%
31-Jul-09	93.95	2.15%	45.80	1.48%	72.69	5.30%	120.31	3.02%
31-Aug-09	94.32	0.39%	52.30	14.19%	76.62	5.41%	124.25	3.27%
30-Sep-09	94.10	-0.23%	51.82	-0.92%	75.17	-1.89%	122.13	-1.71%
30-Oct-09	94.54	0.47%	49.59	-4.30%	72.66	-3.34%	119.28	-2.33%
30-Nov-09	93.82	-0.76%	50.94	2.72%	74.73	2.85%	122.35	2.57%
31-Dec-09	94.21	0.42%	54.55	7.09%	75.34	0.82%	124.53	1.78%
29-Jan-10	93.24	-1.03%	57.64	5.66%	75.33	-0.01%	124.37	-0.13%
26-Feb-10	93.47	0.25%	61.65	6.96%	73.94	-1.85%	125.81	1.16%
31-Mar-10	92.61	-0.92%	65.83	6.78%	70.71	-4.37%	127.03	0.97%
30-Apr-10	91.55	-1.14%	64.45	-2.10%	68.98	-2.45%	122.9	-3.25%
31-May-10	91.54	-0.01%	60.62	-5.94%	69.70	1.04%	122.93	0.02%
30-Jun-10	92.33	0.86%	59.77	-1.40%	72.81	4.46%	124.9	1.60%
30-Jul-10	92.84	0.55%	60.29	0.87%	74.21	1.92%	125.89	0.79%
31-Aug-10	92.39	-0.48%	59.13	-1.92%	76.17	2.64%	126.32	0.34%
30-Sep-10	92.23	-0.17%	61.79	4.50%	78.73	3.36%	127.5	0.93%
29-Oct-10	92.20	-0.03%	63.12	2.15%	80.14	1.79%	129.16	1.30%
30-Nov-10	92.46	0.28%	65.50	3.77%	80.59	0.56%	128.8	-0.28%
31-Dec-10	92.18	-0.30%	66.90	2.14%	79.67	-1.14%	128.22	-0.45%
31-Jan-11	91.76	-0.46%	68.76	2.78%	82.09	3.04%	127.64	-0.45%
28-Feb-11	92.07	0.34%	68.66	-0.15%	83.07	1.19%	127.75	0.09%
31-Mar-11	91.60	-0.51%	68.87	0.31%	83.39	0.39%	128.02	0.21%
29-Apr-11	91.60	0.00%	69.18	0.45%	82.86	-0.64%	128.05	0.02%
31-May-11	91.42	-0.20%	70.65	2.12%	85.23	2.86%	128.81	0.59%
30-Jun-11	91.22	-0.22%	69.63	-1.44%	84.70	-0.62%	128.38	-0.33%
29-Jul-11	91.27	0.05%	70.08	0.65%	85.26	0.66%	128.68	0.23%
31-Aug-11	91.46	0.21%	62.77	-10.43%	85.22	-0.05%	127.74	-0.73%
30-Sep-11	90.88	-0.63%	60.24	-4.03%	85.27	0.06%	126.21	-1.20%
31-Oct-11	91.13	0.28%	59.33	-1.51%	85.60	0.39%	126.31	0.08%
30-Nov-11	90.81	-0.35%	60.15	1.38%	85.52	-0.09%	126.61	0.24%
30-Dec-11	90.80	-0.01%	59.87	-0.47%	86.87	1.58%	127.68	0.85%
31-Jan-12	92.07	1.40%	64.33	7.45%	88.15	1.47%	128.23	0.43%
29-Feb-12	91.63	-0.48%	64.21	-0.19%	87.70	-0.51%	127.49	-0.58%
30-Mar-12	90.87	-0.83%	65.49	1.99%	86.88	-0.94%	126.58	-0.71%
30-Apr-12	91.29	0.46%	66.65	1.77%	87.40	0.60%	127.25	0.53%
31-May-12	90.12	-1.28%	65.43	-1.83%	86.86	-0.62%	125.43	-1.43%
29-Jun-12	90.50	0.42%	63.00	-3.71%	86.87	0.01%	126.25	0.65%
31-Jul-12	91.12	0.69%	62.61	-0.62%	87.47	0.69%	126.56	0.25%
31-Aug-12	91.00	-0.13%	63.91	2.08%	87.79	0.37%	126.27	-0.23%
28-Sep-12	90.80	-0.22%	64.07	0.25%	87.73	-0.07%	126.25	-0.02%

Running Yields

BMO CM 50	4.80%
Retractables	4.67%
Straights	4.83%
Fixed Reset	4.93%
Floaters	3.02%

Index Breakdown

Retractables	4.74%
Straights	34.83%
Fixed Resets	55.98%
Floaters	4.45%

BMO Capital Markets 50 Preferred Index Weights

SYMBOL	50 Index	Retract Sub	Straight Sub	Float Sub	Fixed Reset Sub
BAM.PR.B	1.14%			25.68%	
BAM.PR.K	1.07%			24.02%	
BAM.PR.P	1.99%				3.55%
BCE.PR.D	1.43%			32.12%	
BCE.PR.F	2.11%				3.76%
BCE.PR.G	1.57%				2.81%
BCE.PR.I	1.55%				2.77%
BCE.PR.K	3.87%				6.91%
BMO.PR.J	2.23%		6.40%		
BMO.PR.M	1.87%				3.33%
BMO.PR.P	2.64%				4.72%
BNS.PR.J	1.91%		5.47%		
BNS.PR.K	1.90%		5.45%		
BNS.PR.L	2.17%		6.24%		
BNS.PR.M	2.18%		6.25%		
BNS.PR.Q	2.17%				3.87%
BPO.PR.F	1.23%	25.87%			
CM.PR.G	2.08%		5.98%		
CM.PR.K	1.93%				3.45%
CM.PR.L	2.11%				3.78%
CU.PR.C	2.09%				3.74%
ENB.PR.B	3.12%				5.58%
ENB.PR.D	2.80%				5.00%
ENB.PR.F	3.12%				5.58%
FTS.PR.E	1.31%	27.66%			
GWO.PR.J	1.46%				2.61%
HSB.PR.D	1.10%		3.16%		
MFC.PR.A	2.20%	46.47%			
MFC.PR.B	2.06%		5.90%		
MFC.PR.D	2.94%				5.25%
MFC.PR.E	2.26%				4.04%
NA.PR.K	1.26%		3.61%		
POW.PR.B	1.24%		3.55%		
PWF.PR.F	1.24%		3.57%		
PWF.PR.M	1.13%				2.01%
RY.PR.A	1.89%		5.43%		
RY.PR.B	1.90%		5.45%		
RY.PR.I	2.52%				4.51%
RY.PR.R	2.28%				4.08%
RY.PR.W	1.89%		5.42%		
SLF.PR.A	2.40%		6.88%		
SLF.PR.B	1.96%		5.62%		
TCA.PR.X	1.26%		3.61%		
TD.PR.G	2.48%				4.42%
TD.PR.K	2.31%				4.13%
TD.PR.O	2.71%		7.78%		
TRI.PR.B	0.81%			18.18%	
TRP.PR.A	3.48%				6.21%
TRP.PR.C	2.18%				3.89%
WN.PR.A	1.47%		4.23%		

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