

1   **Q.     Reference: page 80, lines 1-2**

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3           **"I would compare NP with the following Canadian electric utilities, which vary in size**  
4           **but have similar common equity ratios." Dr. Booth then compares Newfoundland**  
5           **Power to ATCO Electric, FortisBC Inc., Maritime Electric and Nova Scotia Power.**

6

7           **Please confirm that FortisBC Inc. has been allowed an equity risk premium 0.40%**  
8           **higher than the benchmark BC utility at its allowed 40% equity ratio.**

9

10   **A.     Correct in 1994 FortisBC Inc, then West Kootenay Power, was allowed 35% common**  
11           **equity and the same 0.40% premium to the ROE.**