

1 Q. Reference: page 52, lines 15-16

2

3 "At the current point in time "A" spreads are at 180 bps or 80bps more than normal
4 or average for the business cycle."

5

6 Please confirm that the Regie used a starting spread of 1.5% when it adopted its
7 revised formula for Gazifère and Gaz Métro in 2010 and 2011 respectively.

8

9 A. Yes.