

1 Q. Reference: page 52, lines 15-16

2

3 "At the current point in time "A" spreads are at 180 bps or 80bps more than normal
4 or average for the business cycle."

5

6 Please confirm that the OEB used a starting spread of 1.415% based on series
7 C29530Y when it revamped its automatic adjustment formula in 2009.

8

9 A. Yes that was in September 2009