

1 Q. Reference: NP 2010 GRA, Booth's Testimony, October 21, 2009, Page 145, Lines 7-11

2
3 Dr. Booth stated "We're out of recession. We're in recovery and the bank and
4 forecasters are forecasting the Canadian economy will be back on a growth path in a
5 serious way in 2010."

6
7 In Dr. Booth's opinion did the economic recovery occur as expected in 2010?

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9 A. Yes. Real economic growth in 2010 was 3.05% versus the 2.46% decline in 2009. Please
10 see Dr. Booth's Schedule 1 to his main testimony.