

- 1 **Q. Does Mr. McDonald agree with Dr. Booth's statement at p. 80 for 2011 that the loss**
2 **of EBIT of \$3 million would have reduced the EBIT interest coverage rate from**
3 **2.88X to 2.80X and the cash flow to debt from 18.1% to 17.5%?**
4
- 5 A. Mr. MacDonald agrees that the loss of EBIT of \$3 million would have reduced the 2011
6 EBIT interest coverage ratio (as calculated by DBRS) from 2.88x to 2.80x and the 2011
7 cash flow to debt ratio (as calculated by DBRS) from 18.1% to 17.5%.