

1 **Q. Reference Allowed ROEs and common equity ratios, pages 9 and 10: Please provide**
2 **the benchmark ROE as calculated by the New Brunswick Public Utilities Board**
3 **(November 30, 2010).**
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5 A. Mr. MacDonald did not include information for New Brunswick as the main regulated
6 utility in this province, NB Power, is a Crown Corporation. The New Brunswick Public
7 Utilities Board in its 2010 Decision set the benchmark ROE at 8.13% however the
8 awarded ROE for Enbridge Gas NB was 10.9% on 45% equity after taking into
9 consideration its risk profile.