

1 **Q. The reply to CA-NP-447 states in footnote 1 that “Base salaries for the President**
2 **and Vice Presidents are established by Newfoundland Power’s Board of Directors**
3 **which has not yet considered 2013 and 2014 salaries.” When will the same be**
4 **established and what are the individual salaries of the executives assumed to be for**
5 **the purposes of providing the data for 2013 and 2014 in Table 1 in CA-NP-447.**
6

7 A. Base salaries for the President and Vice Presidents for 2013 are expected to be
8 established by Newfoundland Power’s Board of Directors in February, 2013. Base
9 salaries for the President and Vice Presidents for 2014 are expected to be established by
10 Newfoundland Power’s Board of Directors early in 2014.
11

12 The Company’s labour forecast includes a *pro forma* forecast annual increase of 3% in
13 executive salaries in 2013 and 2014, as shown in response to Request for Information
14 CA-NP-447, Table 1.