

1 **Q. The reply to CA-NP-447 states an average annual increase for the President and**
2 **Vice-Presidents compensation over 2000 to 2014 (f), including 2010 onward when**
3 **there was a reduction to 4 executives. Can Newfoundland Power re-state this table**
4 **to include only the President and the 3 current Vice President positions from 2001**
5 **onward.**

6
7 A. The current 3 Vice-President positions reflect increased responsibilities which resulted
8 from the reduction in the number of executives from 2010 onwards. Accordingly,
9 compensation for the current 3 Vice-President positions cannot be restated as requested
10 because the 3 positions did not exist in their current form from 2001.

11
12 Please refer to the response to Request for Information CA-NP-447 which indicates,
13 amongst other things, that forecast executive cash compensation provided on account of
14 regulated operations for Newfoundland Power is forecast to average \$1,693,000 annually
15 for the test period 2013 and 2014.¹ This compares to actual executive cash compensation
16 provided on account of regulated operations of \$1,695,000 in 2009.

¹ $(\$1,668,000 + \$1,718,000) \div 2 = \$1,693,000.$