

1 **Q. Further to CA-NP-427, 2011 and 2012 had 23 and 24 retirements respectively. Out**
2 **of each of these years, how many employees retired early versus took a normal**
3 **retirement?**
4

5 A. In 2011, 23 Newfoundland Power employees retired. Of these 23 employees, 13 had
6 reached age 65 or age 60 with a combination of 95 years of age plus service to qualify for
7 an unreduced pension benefit under the Newfoundland Power Retirement Income Plan.
8 The remaining ten of these employees had reached age 55 or a combination of 85 years of
9 age plus service to qualify for a reduced pension benefit under the Newfoundland Power
10 Retirement Income Plan.

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12 In 2012, from January 1 through November 1, 24 Newfoundland Power employees
13 retired. Of these 24 employees, 12 had reached age 65 or age 60 with a combination of
14 95 years of age plus service to qualify for an unreduced pension benefit under the
15 Newfoundland Power Retirement Income Plan. The remaining 12 of these employees
16 had reached age 55 or a combination of 85 years of age plus service to qualify for a
17 reduced pension benefit under the Newfoundland Power Retirement Income Plan
18 employees.