Q. Reference Answer of Dr. Vander Weide to CA-NP-272:

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Would Dr. Vander Weide please provide the requested concordance in the same format as that provided by Ms. McShane in answer to CA-NP-365b?

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A.

Because Ms. McShane and Dr. Vander Weide prepare unique studies, it is not possible for Dr. Vander Weide to provide the requested concordance in the same format as that provided by Ms. McShane in her response to Request for Information CA-NP-365b. In his written evidence filed both in March and September, using groups of Canadian and U.S. utilities, Dr. Vander Weide conducted ex post risk premium, ex ante risk premium, and discounted cash flow studies. The results of his studies are summarized in his evidence, and these results are compared in the following table.

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	Mar-12	Sep-12
	Table 5	Table 3
Method	Model Result	Model Result
Ex Post Risk Premium	10.3	9.9
Ex Ante Risk Premium	10.7	11.1
Discounted Cash Flow	10.3	10.2
Average	10.4	10.4