

1   **Q.     Load Forecast – Attachment “A”**

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3       **In the Conference Board of Canada Provincial Outlook Winter 2012 Economic**  
4       **Forecast dated February 2, 2012 at p. 5 – see Housing Starts (Units) – at the bottom**  
5       **it lists “Sources: The Conference Board of Canada; CMHC Housing Time Series**  
6       **Database.” Can Newfoundland Power explain how the Conference Board of**  
7       **Canada utilizes the CMHC Housing Time Series Database to provide its Housing**  
8       **Starts forecast?**  
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10   **A.**   Canada Mortgage and Housing Corporation’s Housing Time Series Database is a national  
11       database of historical housing information, including actual housing start data. The actual  
12       housing start data contained in the *Conference Board of Canada Provincial Outlook*  
13       *Winter 2012 Economic Forecast* dated February 2, 2012 page 5 was provided by the  
14       Canada Mortgage and Housing Corporation. The actual housing start data is used only as  
15       an input in the Conference Board of Canada forecasting model. From a forecast  
16       perspective, the Conference Board of Canada’s forecast of housing starts is completely  
17       independent of the Canada Mortgage and Housing Corporation forecast.