

**Q. Load Forecast – Volume II, Tab 4 – p. 5**

**Reference is made to the fact that the Conference Board of Canada and Canadian Mortgage and Housing forecasts housing starts as follows in 2012, 2013 and 2014:**

	<b>Conference Board of Canada</b>	<b>CMHC</b>
<b>2012</b>	<b>3162</b>	<b>3200</b>
<b>2013</b>	<b>2801</b>	<b>3000</b>
<b>2014</b>	<b>2710</b>	<b>2800</b>

**Please provide a Table back to 2003 comparing actual housing starts as compared to the forecasts of the Conference Board of Canada and CMHC used by Newfoundland Power to forecast sales for each year.**

- A.** Table 1 provides actual housing starts, the Conference Board of Canada and Canada Mortgage and Housing Corporation forecasts along with the forecast used by Newfoundland Power in preparing the Customer, Energy and Demand forecast.

**Table 1**  
**Housing Starts (Units)**

<b>Year</b>	<b>Actual</b>	<b>Conference Board of Canada</b>	<b>Canada Mortgage and Housing Corporation</b>	<b>Forecast Used by Newfoundland Power<sup>1</sup></b>
2003	2,692	1,695	2,250	1,695
2004	2,870	1,493	2,000	1,493
2005	2,498	1,433	2,300	1,867
2006	2,234	1,694	2,225	1,959
2007	2,649	1,474	2,150	1,812
2008	3,261	1,634	2,050	1,842
2009	3,057	1,928	2,750	2,339
2010	3,606	1,868	3,000	2,434
2011	3,488	2,565	3,120	2,843
2012	-	3,162	3,200	3,181
2013	-	2,801	3,000	2,901
2014	-	2,710	2,800	2,755

<sup>1</sup> Starting in 2005 Newfoundland Power's forecast of domestic customers have been based on an average of the Conference Board of Canada and Canada Mortgage and Housing Corporation forecasts of housing starts.