

**Q. When were the departmental budgets consolidated into a corporate forecast and when was the corporate forecast reviewed and approved by Newfoundland Power's Executive? Please also provide a table comparing the original consolidated corporate forecast to that approved by the Executive and contained in this GRA.**

**A.** The development of the corporate forecast is an iterative process. The departmental budgetary inputs into the process are electronic and consolidated into the corporate forecast. The 2013 forecast process began in April 2012 and ended in August 2012.

Table 1 compares the original consolidated corporate forecast (which was created from departmental budgetary inputs) to that contained in the 2013/2014 General Rate Application (which was approved by the Executive).

**Table 1**  
**Comparison of Original and Approved Forecast**  
**(000s)**

	<b>Original 2013 Forecast</b>	<b>Approved 2013 Forecast</b>	<b>Change</b>
Regular & Standby	29,533	29,791	258
Temporary Labour	3,013	2,365	-648
Overtime	1,977	1,908	-69
<b>Total Labour</b>	<b>34,523</b>	<b>34,064</b>	<b>-459</b>
Vehicle Expenses	1,898	1,860	-38
Operating Materials	1,700	1,687	-13
Inter-Company Charges	50	50	0
Plants, Subs, System Oper & Bldgs	2,118	2,118	0
Travel	1,294	1,288	-6
Tools & Clothing	1,129	1,115	-14
Miscellaneous	1,405	1,304	-101
Conservation	1,150	1,150	0
Taxes & Assessments	1,013	1,016	3
Uncollectible Bills	941	896	-45
Severance & Other Employee Costs	100	100	0
Insurance	1,133	1,191	58
Education, Training, Employee Fees	369	395	26
Trustee & Director Fees	400	400	0
Other Company Fees	2,311	2,235	-76
Stationery & Copying	316	315	-1
Equipment Rental & Maintenance	742	731	-11

**Table 1 (Cont'd)**  
**Comparison of Original and Approved Forecast**  
**(000s)**

	<b>Original 2013 Forecast</b>	<b>Approved 2013 Forecast</b>	<b>Change</b>
Telecommunications	1,692	1,647	-45
Postage & Freight	1,441	1,481	40
Advertising	1,480	1,455	-25
Vegetation Management	1,895	1,842	-53
Computing Equipment & Software	822	805	-17
<b>Total Other</b>	<b>25,399</b>	<b>25,081</b>	<b>-318</b>
<b>Total Gross Operating Cost</b>	<b>59,922</b>	<b>59,145</b>	<b>-777</b>