

1   **Q.     Table 3-24 presents the proposed amortization of regulatory deferrals. If the**  
2       **proposed amortization is accepted, the approved rates will be set at a level that is**  
3       **sufficient to recover \$626,000 in amortizations in 2013 and 2014. Also, if there is a**  
4       **GRA for the 2015 rate year, rates would be set at a level sufficient to recover**  
5       **\$831,000 of regulatory deferrals.**

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7       **Please confirm that the amortized regulatory deferrals will be costs that are no**  
8       **longer borne by the company commencing in 2016.**

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10   **A.**    Newfoundland Power can confirm, that based on its proposal to amortize these costs over  
11       a 3-year period beginning in 2013 that, these specific costs will be fully amortized by the  
12       end of 2015.