

1 **Q. Page 3 of NP's Application indicates that the company is seeking to set rates in 2013**
2 **and 2014 that will recover the forecast revenue requirement in 2013 and 2014. This**
3 **application therefore proposes to adopt a two-year test period for this application.**

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5 **Please confirm that the proposed rates will over-recover the 2013 revenue**
6 **requirement and under-recover the 2014 revenue requirement.**

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8 **A. It is *not* confirmed.**
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10 The rates proposed by Newfoundland Power will not over-recover the 2013 revenue
11 requirement and will not under-recover the 2014 revenue requirement. The proposed
12 rates, if implemented on March 1, 2013, will provide the forecast revenue requirements
13 from customer rates of \$601,551,000 for 2013 and \$618,846,000 for 2014.¹
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15 See response to Requests for Information CA-NP-388, CA-NP-389 and CA-NP-390.

¹ See Volume 1, Application and Company Evidence, Section 4.3 2013 and 2014 Revenue Requirements, page 4-3, Table 4-1.