

- 1 **Q. McShane Evidence - Please confirm that under the August 2009 Moody's Rating**  
2 **Methodology, Moody's states that,**  
3  
4 **"Generally speaking, an SRE1 score from our previous methodology would roughly**  
5 **equate to Aaa or Aa ratings in this methodology; an SRE2 score to A or high Baa;**  
6 **an SRE3 score to low Baa or Ba, and an SRE4 sore to a B."**  
7  
8 A. It is confirmed that Moody's made this statement. Under the new methodology,  
9 Newfoundland Power has a rating of A.