Q. McShane Evidence – Please confirm that under Moody's 2005 Methodology,
Newfoundland and Labrador would be considered as SRE1 jurisdiction and that no
state in the U.S. is given that rate by Moody's.

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A. Confirmed inasmuch as the 2005 methodology made no distinctions among the various regulatory jurisdictions in Canada. This methodology is now obsolete, having been replaced in August 2009.