

1 **Q. McShane Evidence – Of the 13 parent companies, can Ms. McShane provide the**
2 **most recent Moody’s credit report from the subsidiaries.**

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4 A. Ms. McShane declines to provide the requested documents, as she did not rely on them,
5 and does not have them. Ms. McShane does not have a subscription to Moody's and only
6 purchased the Moody's reports for the companies in her sample. She used the credit
7 opinions for the parent companies, except for Vectren Corp. and WGL Holdings, which
8 do not have Moody’s debt ratings. For those two companies, she purchased and used the
9 rating reports of Vectren Utility Holdings and Washington Gas Light. Those Moody's
10 reports are copyrighted; therefore Ms. McShane objects to placing them on the public
11 record. Please see "CA-NP-340 Attachment 1.pdf" for the Vectren Utility Holdings
12 report and "CA-NP-315 Attachment 6.pdf" for the Washington Gas Light report on
13 Newfoundland Power's stranded website found at the link <ftp.nfpower.nf.ca>.