

1 **Q. McShane Evidence - In Newfoundland Power's 2010 GRA, Ms. McShane was asked**  
2 **where is the business risk for the investor in Newfoundland Power. Ms. McShane**  
3 **replied:**

4  
5 **"Well, I mean, just because the utility has not experienced a risk doesn't mean that**  
6 **the risks aren't there."**

7  
8 **Please specifically state what risks Newfoundland Power has actually experienced**  
9 **since that statement was made by Ms. McShane on October 21, 2009.**

10  
11 **A.** During the referenced period, the principal experienced risks included operating risks  
12 associated with weather, specifically the March 2010 ice storm, Hurricane Igor in  
13 September 2010, and Tropical Storm Leslie in September 2012.