1 **Q. McShane Evidence – How, if at all, does Ms. McShane's weighting system differ**
2 **from her Newfoundland Power 2010 GRA weighting system at p. 70 of her May,**
3 **2009 evidence?**
4
5 A. In her May 2009 testimony, Ms. McShane used the comparable earnings test as one of
6 her primary tests, and gave 75% weight to the market-based tests and 25% weight to
7 comparable earnings. Within the market-based tests, she gave 50% weight to risk
8 premium tests and 50% to DCF tests.