

- 1 **Q. Vander Weide Evidence – Further to the previous question, please confirm that the**
2 **Ibbotson SBBI 6.6 percent risk premium is derived from U.S. market data and**
3 **please indicate whether Ibbotson SBBI publishes a risk premium derived from**
4 **Canadian market data and please state what that Canadian risk premium is.**
5
6 **A. Confirm. Morningstar publishes the Ibbotson® International Risk Premia Report which**
7 **includes risk premia based on Canadian market data, but Dr. Vander Weide does not**
8 **subscribe to the Morningstar international risk premium report.**