

1 **Q. Vander Weide Evidence (page 37) – Of the 19 companies not included, please state**  
2 **which of the 19 meet the standard of having at least 80% of total amounts devoted**  
3 **to regulated utility operation and S&P bond ratings equal to or greater than BBB’.**  
4

5 A. Of the eighteen Moody’s Electric Utility Group that are not included in Dr. Vander  
6 Weide’s Exhibit 7, seven have been acquired and thus no longer exist as publicly-traded  
7 entities, and three are not included because there is only one analyst growth estimate. Of  
8 the remaining eight electric utilities, none has regulated assets equal to or greater than  
9 eighty percent and Standard & Poor’s bond ratings equal to or greater than “BBB.”