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- Q. Vander Weide Evidence Does Dr. Vander Weide know which of the U.S. utilities, if any, in his sample of U.S. utilities is required to seek pre-approval for the issuance of any bonds or the issuance of any credit facilities? If so, please provide the name of the utility(ies) and the source of Dr. Vander Weide's information in this regard.
- A. Dr. Vander Weide has not prepared a specific study of whether all of the utilities in his sample are required to seek pre-approval to issue bonds or to obtain borrowing capacity under credit facilities because such a study would be overly time consuming and expensive and unlikely to provide information useful to determining the issues in this case. In addition, from his more than thirty years of consulting experience with regulated utilities, Dr. Vander Weide's believes that all U.S. operating utilities are required to seek pre-approval to issue bonds or to obtain borrowing capacity under credit facilities.