

1 **Q. Vander Weide Evidence – Did Dr. Vander Weide take any measures in preparing**
2 **his evidence to ensure that his chosen comparables addressed the Board’s concerns**
3 **in P.U. 43 (2009) as regards the need for the comparables to be a reasonable proxy**
4 **or that reasonable adjustments be made to account for the differences? If so, please**
5 **detail all measures taken. If not, why not?**

6
7 A. Yes. Dr. Vander Weide assessed the risk of his comparable companies relative to
8 Newfoundland Power, and, on the basis of his assessment, he concludes that his groups
9 are reasonable proxies for the purpose of estimating Newfoundland Power’s cost of
10 equity.