

1   **Q.    Vander Weide Evidence – Please confirm that when Dr. Vander Weide prepares**  
2       **evidence for U.S. utilities he usually discusses the Business and Financial Risks of**  
3       **Demand Uncertainty, Operating Expenses Uncertainty, Investment Cost**  
4       **Uncertainty, High Operating Leverage, High Degree of Financial Leverage and**  
5       **Regulatory Uncertainty.**

6  
7   **A.    Confirm.**