

1 **Q. [ELG] – Please provide the detailed calculation of each depreciation component (e.g.**
2 **vintage cost, survivor percentage, probably life, remaining life, etc.) derived through**
3 **the ELG calculation procedure. The response should include each value by year and**
4 **the underlying support for each value by year by account or subaccount. The**
5 **information should be provided on electronic medium in Excel readable format.**

6
7 A. In the equal life group procedure, also known as the unit summation procedure, the
8 property group is subdivided according to service life. That is, each equal life group
9 includes that portion of the property which experiences the life of that specific group.
10 The relative size of each equal life group is determined from the property's life dispersion
11 curve. The calculated depreciation for the property group is the summation of the
12 calculated depreciation based on the service life of each equal life unit.

13
14 Please refer to CA-NP-012 Attachment A for an illustration of the calculation of equal
15 life group depreciation using the Iowa 14-L2 survivor curve and a December 31, 2010
16 calculation date for Account 386, Communications – SCADA Equipment. The detailed
17 depreciation calculations for Account 386, Communications – SCADA Equipment are set
18 forth on page C-116 of the depreciation study report. The schedule supporting the annual
19 rate and accrued factor for Account 386 is presented on CA-NP-012 Attachment A.

20
21 Each equal life group is defined by the age interval shown in columns 1 and 2. These are
22 the ages at which the first and last retirements of each group occur, and the group's equal
23 life, shown in column 3, is the midpoint of the interval. For purposes of the calculation,
24 the computer is programmed to divide each vintage into the equal life groups arranged so
25 that the midpoint of each one-year age interval coincides with the calculation date, e.g.,
26 December 31 in this case. This enables the calculation of annual accruals for a twelve-
27 month period centered on the date of calculation.

28
29 The retirement during the age interval, shown in column 4, is the size of each equal life
30 group, and is derived from the Iowa 14-L2 survivor curve. It is the difference between the
31 percents surviving at the beginning and end of the age interval. Each equal life group's
32 annual accrual, shown in column 5, equals the group's size (column 4) divided by its life
33 (column 3) with the exception of 2010 installations. For 2010 installations, the group
34 annual accrual is equal to the retirements during the interval.

35
36 Columns 6 through 10 show the derivation of the annual factor and accrued factor for
37 each vintage, based on the information developed in the first five columns. The year
38 installed is shown in column 6. For all vintages other than 2010, the summation of annual
39 accruals for each year installed, shown in column 7, is calculated by adding one-half of
40 the group annual accrual (column 5) for that vintage's current age interval plus the group
41 annual accruals for all succeeding age intervals. For example, the figure 8.89216224180
42 for 2009 equals one-half of 0.17722666667 plus all of the succeeding figures in column
43 5. Only one-half of the annual accrual for the vintage's current age interval group is
44 included in the summation because the equal life group for that interval has reached the
45 year during which it is expected to be retired. The summation of annual accruals (column

7) for installations during 2010 is calculated on the basis of an in-service date at the midpoint of the year, i.e., June 30. Inasmuch as the overall calculation is centered on December 31, 2010, the first figure in column 7, for vintage 2010, equals all of the group annual accrual for the first equal life group plus the accruals for all of the subsequent equal life groups. The average percent surviving, derived from the Iowa 14-L2 survivor curve, is shown in column 8 for each age interval. The annual factor, shown in column 9, is the result of dividing the summation of annual accruals (column 7) by the average percent surviving (column 8). The accrued factor, shown in column 10, equals the annual factor multiplied by the age of the group at December 31, 2010.

Please refer to CA-NP-012 Attachment B for the detailed depreciation calculations for each vintage of plant for each account. The annual factor and accrued factor for each vintage, calculated in the method described above, are shown in columns 3 and 5, respectively. An electronic version of the requested document can be found in “CA-NP-012, Attachment B.docx” on Newfoundland Power’s stranded website at the link <ftp.nfpower.nf.ca>.¹

¹ The requested information is an output from a proprietary depreciation software application and is only available in text or Microsoft Word format.

Calculation of Equal Life Group Depreciation

DETAILED COMPUTATION OF ANNUAL AND ACCRUED FACTORS USING THE EQUAL LIFE GROUP PROCEDURE

INPUT PARAMETERS:
CALCULATION DATE.. 12-31-2010
SURVIVOR CURVE..... 14-L2

AGE INTERVAL		LIFE (3)	RETIREMENTS	GROUP	YEAR INST (6)	SUMMATION	AVERAGE	ANNUAL FACTOR (9)	ACCRUED FACTOR (10)
BEG (1)	END (2)		DURING INTERVAL (4)	ANNUAL ACCRUAL (5)=(4)/(3)		OF ANNUAL ACCRUALS (7)	PERCENT SURVIVING (8)		
0.000	1.000	0.500	0.04206	0.04206000000	2010	9.02283557514	99.988649	0.0902	0.0451
1.000	2.000	1.500	0.26584	0.17722666667	2009	8.89216224180	99.825021	0.0891	0.1337
2.000	3.000	2.500	0.65047	0.26018800000	2008	8.67345490847	99.366870	0.0873	0.2183
3.000	4.000	3.500	1.13633	0.32466571429	2007	8.38102805132	98.473466	0.0851	0.2979
4.000	5.000	4.500	1.68609	0.37468666667	2006	8.03135186084	97.062255	0.0827	0.3722
5.000	6.000	5.500	2.47988	0.45088727273	2005	7.61856489114	94.979269	0.0802	0.4411
6.000	7.000	6.500	3.66195	0.56337692308	2004	7.11143279324	91.908353	0.0774	0.5031
7.000	8.000	7.500	4.97379	0.66317200000	2003	6.49815833170	87.590485	0.0742	0.5565
8.000	9.000	8.500	6.10662	0.71842588235	2002	5.80735939052	82.050279	0.0708	0.6018
9.000	10.000	9.500	6.88002	0.72421263158	2001	5.08604013356	75.556961	0.0673	0.6394
10.000	11.000	10.500	7.23816	0.68934857143	2000	4.37925953205	68.497873	0.0639	0.6710
11.000	12.000	11.500	7.22431	0.62820086957	1999	3.72048481155	61.266636	0.0607	0.6981
12.000	13.000	12.500	6.92663	0.55413040000	1998	3.12931917677	54.191167	0.0577	0.7213
13.000	14.000	13.500	6.45100	0.47785185185	1997	2.61332805084	47.502353	0.0550	0.7425
14.000	15.000	14.500	5.88926	0.40615586207	1996	2.17132419388	41.332222	0.0525	0.7613
15.000	16.000	15.500	5.31387	0.34283032258	1995	1.79683110156	35.730655	0.0503	0.7797
16.000	17.000	16.500	4.76519	0.28879939394	1994	1.48101624330	30.691122	0.0483	0.7970
17.000	18.000	17.500	4.26094	0.24348228571	1993	1.21487540347	26.178060	0.0464	0.8120
18.000	19.000	18.500	3.80468	0.20565837838	1992	0.99030507143	22.145252	0.0447	0.8270
19.000	20.000	19.500	3.38750	0.17371794872	1991	0.80061690788	18.549159	0.0432	0.8424
20.000	21.000	20.500	3.00033	0.14635756098	1990	0.64057915303	15.355243	0.0417	0.8549
21.000	22.000	21.500	2.63402	0.12251255814	1989	0.50614409347	12.538068	0.0404	0.8686
22.000	23.000	22.500	2.28620	0.10160888889	1988	0.39408336995	10.077956	0.0391	0.8798
23.000	24.000	23.500	1.95516	0.08319829787	1987	0.30167977657	7.957277	0.0379	0.8907
24.000	25.000	24.500	1.64291	0.06705755102	1986	0.22655185213	6.158243	0.0368	0.9016
25.000	26.000	25.500	1.35377	0.05308901961	1985	0.16647856681	4.659903	0.0357	0.9104
26.000	27.000	26.500	1.09075	0.04116037736	1984	0.11935386833	3.437642	0.0347	0.9196
27.000	28.000	27.500	0.85705	0.03116545455	1983	0.08319095237	2.463743	0.0338	0.9295
28.000	29.000	28.500	0.65398	0.02294666667	1982	0.05613489176	1.708230	0.0329	0.9377
29.000	30.000	29.500	0.48321	0.01638000000	1981	0.03647155843	1.139634	0.0320	0.9440
30.000	31.000	30.500	0.34347	0.01126131148	1980	0.02265090269	0.726293	0.0312	0.9516
31.000	32.000	31.500	0.23300	0.00739682540	1979	0.01332183425	0.438058	0.0304	0.9576
32.000	33.000	32.500	0.14932	0.00459446154	1978	0.00732619078	0.246899	0.0297	0.9653
33.000	34.000	33.500	0.08899	0.00265641791	1977	0.00370075105	0.127743	0.0290	0.9715
34.000	35.000	34.500	0.04824	0.00139826087	1976	0.00167341166	0.059128	0.0283	0.9764
35.000	36.000	35.500	0.02291	0.00064535211	1975	0.00065160517	0.023557	0.0277	0.9834
36.000	37.000	36.500	0.00902	0.00024712329	1974	0.00020536747	0.007593	0.0270	0.9855
37.000	38.000	37.500	0.00262	0.00006986667	1973	0.00004687249	0.001771	0.0265	0.9938
38.000	39.000	38.500	0.00044	0.00001142857	1972	0.00000622487	0.000242	0.0257	0.9895
39.000	39.340	39.170	0.00002	0.00000051059	1971	0.00000008680	0.000003	0.0289	1.0000
TOTAL			100.000						

Depreciation Calculations for Each Vintage of Plant for Each Account

NEWFOUNDLAND POWER INC.

ACCOUNT 320.00 - LAND AND LAND CLEARING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R2.5					
NET SALVAGE PERCENT.. 0					
1924	12,170.00	1.01	122.92	0.8736	10,632
1928	154.00	1.04	1.60	0.8580	132
1930	250.00	1.05	2.62	0.8452	211
1931	1,087.00	1.06	11.52	0.8427	916
1932	3,626.00	1.07	38.80	0.8400	3,046
1941	15,399.00	1.13	174.01	0.7854	12,094
1943	9,075.00	1.15	104.36	0.7762	7,044
1944	201.00	1.15	2.31	0.7648	154
1946	140.00	1.17	1.64	0.7546	106
1949	3,200.00	1.19	38.08	0.7318	2,342
1951	11,452.00	1.20	137.42	0.7140	8,177
1952	378.00	1.21	4.57	0.7078	268
1953	70.00	1.22	0.85	0.7015	49
1954	55,986.00	1.22	683.03	0.6893	38,591
1955	1,000.00	1.23	12.30	0.6826	683
1956	2,920.00	1.24	36.21	0.6758	1,973
1957	3,055.00	1.24	37.88	0.6634	2,027
1959	21,557.00	1.26	271.62	0.6489	13,988
1960	400.00	1.26	5.04	0.6363	255
1963	74,052.00	1.28	947.87	0.6080	45,024
1981	142.00	1.40	1.99	0.4130	59
1982	3,200.00	1.41	45.12	0.4018	1,286
1983	112,607.00	1.42	1,599.02	0.3905	43,973
1984	132,423.00	1.42	1,880.41	0.3763	49,831
1985	66,452.00	1.43	950.26	0.3646	24,228
1986	49,101.00	1.44	707.05	0.3528	17,323
1987	4,580.00	1.44	65.95	0.3384	1,550
1997	217,657.62	1.52	3,308.40	0.2052	44,663
1999	109,120.00	1.54	1,680.45	0.1771	19,325
2001	6,436.42	1.56	100.41	0.1482	954
2002	4,806.01	1.57	75.45	0.1334	641
2003	34,601.78	1.59	550.17	0.1192	4,125
2007	1,815.00	1.65	29.95	0.0578	105
2008	13,970.71	1.68	234.71	0.0420	587
	973,084.54		13,863.99		356,362

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.42

NEWFOUNDLAND POWER INC.

ACCOUNT 321.00 - ROADS, TRAILS, AND BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -10					
1924	4,370.00	1.14	54.80	0.9861	4,740
1928	18,327.00	1.18	237.88	0.9735	19,625
1931	33,287.00	1.21	443.05	0.9620	35,224
1935	2,300.00	1.26	31.88	0.9513	2,407
1941	27,250.00	1.33	398.67	0.9244	27,709
1942	10,431.00	1.34	153.75	0.9179	10,532
1943	40,620.00	1.36	607.68	0.9180	41,018
1946	20,310.00	1.40	312.77	0.9030	20,174
1948	7,587.00	1.43	119.34	0.8938	7,459
1951	6,542.00	1.47	105.78	0.8746	6,294
1952	33,656.00	1.48	547.92	0.8658	32,053
1953	35,883.00	1.50	592.07	0.8625	34,044
1954	111,427.00	1.51	1,850.80	0.8532	104,576
1955	33,328.00	1.52	557.24	0.8436	30,927
1956	20,400.00	1.54	345.58	0.8393	18,834
1957	11,282.00	1.55	192.36	0.8292	10,291
1958	40,980.00	1.57	707.72	0.8242	37,153
1959	89,346.00	1.58	1,552.83	0.8137	79,971
1960	1,647.00	1.59	28.81	0.8030	1,455
1963	86,012.08	1.63	1,542.20	0.7742	73,250
1964	2,611.00	1.64	47.10	0.7626	2,190
1966	741.00	1.67	13.61	0.7432	606
1971	1,905.00	1.73	36.25	0.6834	1,432
1973	56,816.00	1.75	1,093.71	0.6562	41,011
1980	12,075.00	1.83	243.07	0.5582	7,414
1982	3,208.00	1.85	65.28	0.5272	1,860
1983	77,923.00	1.86	1,594.30	0.5115	43,843
1985	5,610.00	1.88	116.01	0.4794	2,958
1986	16,513.00	1.89	343.31	0.4630	8,410
1987	49,831.00	1.90	1,041.47	0.4465	24,474
1989	42,002.00	1.92	887.08	0.4128	19,072
1991	3,865.00	1.94	82.48	0.3783	1,608
1992	264,500.00	1.95	5,673.52	0.3608	104,975
1993	11,715.00	1.95	251.29	0.3412	4,397
1994	68,471.14	1.96	1,476.24	0.3234	24,358
1997	500,242.38	1.99	10,950.31	0.2686	147,802
1998	804,952.24	2.00	17,708.95	0.2500	221,362
2000	51,766.00	2.01	1,144.55	0.2110	12,015
2002	31,053.63	2.03	693.43	0.1726	5,896
2003	192,895.38	2.04	4,328.57	0.1530	32,464
2004	45,419.90	2.05	1,024.22	0.1332	6,655
2005	40,659.00	2.06	921.33	0.1133	5,067

NEWFOUNDLAND POWER INC.

ACCOUNT 321.00 - ROADS, TRAILS, AND BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -10					
2007	103,836.68	2.08	2,375.78	0.0728	8,315
2008	51,685.55	2.09	1,188.25	0.0522	2,968
2009	327,892.04	2.11	7,610.37	0.0316	11,398
2010	185,948.19	2.15	4,397.67	0.0108	2,209
	3,589,122.21		75,691.28		1,342,495

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.11

NEWFOUNDLAND POWER INC.

ACCOUNT 322.00 - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R2.5					
NET SALVAGE PERCENT.. -25					
1904	15,500.00	0.88	170.50	0.9372	18,158
1917	18,139.00	0.96	217.67	0.8976	20,352
1921	6,011.00	0.99	74.39	0.8860	6,657
1923	44,920.00	1.00	561.50	0.8750	49,131
1924	186,313.00	1.01	2,352.20	0.8736	203,454
1929	16,500.00	1.05	216.56	0.8558	17,651
1931	77,422.00	1.06	1,025.84	0.8427	81,554
1932	14,220.00	1.07	190.19	0.8400	14,931
1937	666.00	1.11	9.24	0.8158	679
1941	177,962.00	1.13	2,513.71	0.7854	174,714
1942	10,250.00	1.14	146.06	0.7809	10,005
1943	11,700.00	1.15	168.19	0.7762	11,352
1945	414.00	1.16	6.00	0.7598	393
1946	58,310.00	1.17	852.78	0.7546	55,001
1951	99,332.00	1.20	1,489.98	0.7140	88,654
1954	302,232.00	1.22	4,609.04	0.6893	260,411
1956	89,200.00	1.24	1,382.60	0.6758	75,352
1957	144,023.00	1.24	2,232.36	0.6634	119,431
1958	86,398.00	1.25	1,349.97	0.6562	70,868
1959	480,066.00	1.26	7,561.04	0.6489	389,394
1960	2,430.00	1.26	38.27	0.6363	1,933
1961	432.00	1.27	6.86	0.6286	339
1962	1,420.79	1.28	22.73	0.6208	1,103
1963	114,221.00	1.28	1,827.54	0.6080	86,808
1964	59,451.00	1.29	958.65	0.5998	44,573
1965	2,841.00	1.30	46.17	0.5915	2,101
1966	125.00	1.30	2.03	0.5785	90
1968	591.00	1.32	9.75	0.5610	414
1970	895.00	1.33	14.88	0.5386	603
1972	3,248.00	1.34	54.40	0.5159	2,095
1973	0.47	1.35	0.01	0.5062	
1974	3,529.00	1.36	59.99	0.4964	2,190
1975	7,490.00	1.36	127.33	0.4828	4,520
1976	2,591.00	1.37	44.37	0.4726	1,531
1977	26,775.00	1.38	461.87	0.4623	15,473
1978	35,786.00	1.38	617.31	0.4485	20,063
1979	31,324.00	1.39	544.25	0.4378	17,142
1980	252,298.72	1.40	4,415.23	0.4270	134,664
1981	93,426.00	1.40	1,634.96	0.4130	48,231
1982	24,102.00	1.41	424.80	0.4018	12,105
1983	698,015.00	1.42	12,389.77	0.3905	340,719
1984	234,186.42	1.42	4,156.81	0.3763	110,155

NEWFOUNDLAND POWER INC.

ACCOUNT 322.00 - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R2.5					
NET SALVAGE PERCENT.. -25					
1985	48,285.00	1.43	863.09	0.3646	22,006
1986	58,401.00	1.44	1,051.22	0.3528	25,755
1987	35,305.82	1.44	635.50	0.3384	14,934
1988	374,461.80	1.45	6,787.12	0.3262	152,687
1989	16,476.00	1.46	300.69	0.3139	6,465
1990	28,900.00	1.47	531.04	0.3014	10,888
1991	51,943.00	1.47	954.45	0.2866	18,609
1992	77,307.00	1.48	1,430.18	0.2738	26,458
1993	6,224.00	1.49	115.92	0.2608	2,029
1994	36,766.00	1.50	689.36	0.2475	11,374
1995	43,836.00	1.51	827.40	0.2340	12,822
1996	77,128.00	1.51	1,455.79	0.2190	21,114
1998	1,725,266.83	1.53	32,995.73	0.1912	412,339
1999	74,193.00	1.54	1,428.22	0.1771	16,424
2000	384,966.90	1.55	7,458.73	0.1628	78,341
2001	153,269.13	1.56	2,988.75	0.1482	28,393
2002	179,495.26	1.57	3,522.59	0.1334	29,931
2003	285,670.79	1.59	5,677.71	0.1192	42,565
2004	133,653.85	1.60	2,673.08	0.1040	17,375
2005	86,176.85	1.61	1,734.31	0.0886	9,544
2006	245,216.48	1.63	4,996.29	0.0734	22,499
2007	399,351.19	1.65	8,236.62	0.0578	28,853
2008	333,115.04	1.68	6,995.42	0.0420	17,489
2009	252,541.65	1.72	5,429.65	0.0258	8,144
2010	520,886.57	1.82	11,850.17	0.0091	5,925
	9,063,593.56		166,616.83		3,557,957

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.84

NEWFOUNDLAND POWER INC.

ACCOUNT 323.00 - CANALS, PENSTOCKS, SURGE TANKS,& TAILRACES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-L2.5					
NET SALVAGE PERCENT.. -25					
1913	33,500.00	0.92	385.25	0.8970	37,562
1917	29,076.00	0.95	345.28	0.8882	32,282
1920	2,400.00	0.97	29.10	0.8778	2,633
1924	60,525.00	1.00	756.56	0.8650	65,443
1930	6,922.00	1.05	90.85	0.8452	7,313
1931	89,020.00	1.06	1,179.52	0.8427	93,771
1932	6,504.00	1.07	86.99	0.8400	6,829
1933	1,270.00	1.08	17.14	0.8370	1,329
1934	13,454.00	1.09	183.31	0.8338	14,022
1937	384.00	1.12	5.38	0.8232	395
1941	102,886.50	1.16	1,491.85	0.8062	103,684
1942	89,090.00	1.17	1,302.94	0.8014	89,246
1943	282,243.00	1.19	4,198.36	0.8032	283,372
1946	86,200.00	1.22	1,314.55	0.7869	84,788
1948	182,823.00	1.25	2,856.61	0.7812	178,527
1950	13,840.00	1.28	221.44	0.7744	13,397
1951	440,882.00	1.29	7,109.22	0.7676	423,026
1952	55,977.00	1.31	916.62	0.7664	53,626
1953	50,499.00	1.33	839.55	0.7648	48,277
1954	858,366.00	1.34	14,377.63	0.7571	812,336
1956	367,851.00	1.37	6,299.45	0.7466	343,297
1957	6,861.00	1.39	119.21	0.7436	6,377
1958	143,625.00	1.41	2,531.39	0.7402	132,889
1959	884,873.00	1.43	15,817.10	0.7364	814,526
1960	907.00	1.44	16.33	0.7272	824
1961	500.00	1.46	9.12	0.7227	452
1963	502,890.00	1.49	9,366.33	0.7078	444,932
1964	3,977.00	1.51	75.07	0.7022	3,491
1965	685,769.00	1.53	13,115.33	0.6962	596,790
1970	942.00	1.62	19.08	0.6561	773
1978	9,317.00	1.74	202.64	0.5655	6,586
1979	518,042.00	1.75	11,332.17	0.5512	356,931
1980	107,100.00	1.77	2,369.59	0.5398	72,266
1981	2,316,405.15	1.78	51,540.01	0.5251	1,520,430
1983	889,708.00	1.80	20,018.43	0.4950	550,507
1984	576,127.00	1.82	13,106.89	0.4823	347,333
1985	1,989,658.00	1.83	45,513.43	0.4666	1,160,468
1986	93,462.00	1.84	2,149.63	0.4508	52,666
1987	934,890.00	1.85	21,619.33	0.4348	508,113
1989	1,841,429.00	1.87	43,043.40	0.4020	925,318
1990	3,109,126.00	1.88	73,064.46	0.3854	1,497,821
1991	636,862.00	1.89	15,045.86	0.3686	293,434

NEWFOUNDLAND POWER INC.

ACCOUNT 323.00 - CANALS, PENSTOCKS, SURGE TANKS, & TAILRACES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-L2.5					
NET SALVAGE PERCENT.. -25					
1992	410,297.00	1.90	9,744.55	0.3515	180,274
1993	286,917.86	1.91	6,850.16	0.3342	119,860
1995	60,173.00	1.92	1,444.15	0.2976	22,384
1996	202,472.62	1.93	4,884.65	0.2798	70,815
1997	28,379.00	1.94	688.19	0.2619	9,291
1998	3,229,444.81	1.95	78,717.72	0.2438	984,173
1999	4,610,997.73	1.95	112,393.07	0.2242	1,292,232
2000	3,395,024.39	1.96	83,178.10	0.2058	873,370
2001	1,652,328.79	1.97	40,688.60	0.1872	386,645
2002	2,598,135.75	1.97	63,979.09	0.1674	543,660
2003	1,534,989.18	1.98	37,990.98	0.1485	284,932
2004	2,463,678.09	1.98	60,976.03	0.1287	396,344
2005	84,380.97	1.99	2,098.98	0.1094	11,539
2006	844,772.79	1.99	21,013.72	0.0896	94,615
2007	13,629,599.00	1.99	339,036.28	0.0696	1,185,775
2008	168,461.46	1.99	4,190.48	0.0498	10,487
2009	3,398,598.68	2.00	84,964.97	0.0300	127,447
2010	539,161.87	2.00	13,479.05	0.0100	6,740
	57,163,995.64		1,350,401.17		18,588,665

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.36

NEWFOUNDLAND POWER INC.

ACCOUNT 324.00 - DAMS AND RESERVOIRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 70-S0.5					
NET SALVAGE PERCENT.. -25					
1904	22,000.00	0.85	233.75	0.9052	24,893
1917	7,356.00	0.92	84.59	0.8602	7,910
1920	13,548.00	0.94	159.19	0.8507	14,407
1921	22,734.00	0.95	269.97	0.8502	24,161
1924	156,190.00	0.97	1,893.80	0.8390	163,804
1928	65,645.00	0.99	812.36	0.8168	67,024
1929	85,347.00	1.00	1,066.84	0.8150	86,947
1931	284,981.00	1.01	3,597.89	0.8030	286,050
1932	1,806.00	1.02	23.03	0.8007	1,808
1937	78,579.00	1.06	1,041.17	0.7791	76,526
1939	1,500.00	1.07	20.06	0.7650	1,434
1940	1,880.00	1.08	25.38	0.7614	1,789
1941	214,705.01	1.09	2,925.36	0.7576	203,326
1942	42,500.00	1.09	579.06	0.7466	39,663
1943	193,663.00	1.10	2,662.87	0.7425	179,743
1944	156,700.00	1.11	2,174.21	0.7382	144,595
1946	70,500.00	1.13	995.81	0.7288	64,226
1948	52,109.00	1.15	749.07	0.7188	46,820
1950	919.00	1.16	13.33	0.7018	806
1951	87,591.00	1.17	1,281.02	0.6962	76,226
1952	47,583.00	1.18	701.85	0.6903	41,058
1953	263,272.00	1.19	3,916.17	0.6842	225,163
1954	799,962.08	1.20	11,999.43	0.6780	677,968
1955	7,906.00	1.21	119.58	0.6716	6,637
1956	397,412.00	1.22	6,060.53	0.6649	330,299
1957	986,230.00	1.23	15,163.29	0.6580	811,174
1959	884,277.00	1.25	13,816.83	0.6438	711,622
1960	2,603.00	1.26	41.00	0.6363	2,070
1961	4,120.00	1.27	65.40	0.6286	3,237
1962	74,666.00	1.28	1,194.66	0.6208	57,941
1963	488,682.00	1.29	7,880.00	0.6128	374,330
1964	50,801.00	1.30	825.52	0.6045	38,387
1965	34,970.09	1.31	572.64	0.5960	26,053
1966	591.00	1.32	9.75	0.5874	434
1970	13.00	1.37	0.22	0.5548	9
1971	8,230.00	1.38	141.97	0.5451	5,608
1972	15,832.00	1.40	277.06	0.5390	10,667
1973	8,965.00	1.41	158.01	0.5288	5,926
1975	4,625.00	1.43	82.67	0.5076	2,935
1978	123,887.00	1.47	2,276.42	0.4778	73,992
1979	84,308.00	1.49	1,570.24	0.4694	49,468
1980	280,280.00	1.50	5,255.25	0.4575	160,285

NEWFOUNDLAND POWER INC.

ACCOUNT 324.00 - DAMS AND RESERVOIRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 70-S0.5					
NET SALVAGE PERCENT.. -25					
1981	277,514.00	1.51	5,238.08	0.4454	154,506
1982	1,239,138.83	1.53	23,698.53	0.4360	675,331
1983	606,916.49	1.54	11,683.14	0.4235	321,286
1984	413,469.00	1.56	8,062.65	0.4134	213,660
1985	390,033.62	1.57	7,654.41	0.4004	195,212
1986	513,628.00	1.59	10,208.36	0.3896	250,137
1987	536,303.00	1.60	10,726.06	0.3760	252,062
1988	581,493.97	1.62	11,775.25	0.3645	264,943
1989	666,448.00	1.63	13,578.88	0.3504	291,904
1990	457,337.43	1.65	9,432.58	0.3382	193,339
1991	44,657.00	1.67	932.21	0.3256	18,175
1992	1,785,965.04	1.68	37,505.27	0.3108	693,847
1993	605,943.00	1.70	12,876.29	0.2975	225,335
1994	593,360.52	1.72	12,757.25	0.2838	210,495
1995	1,478,542.00	1.73	31,973.47	0.2682	495,681
1996	583,127.38	1.75	12,755.91	0.2538	184,997
1997	332,675.00	1.77	7,360.43	0.2390	99,387
1998	4,537,056.77	1.79	101,516.65	0.2238	1,269,242
1999	1,436,740.00	1.81	32,506.24	0.2082	373,912
2000	618,707.87	1.83	14,152.94	0.1922	148,645
2001	417,754.00	1.85	9,660.56	0.1758	91,801
2002	122,280.50	1.87	2,858.31	0.1590	24,303
2003	522,921.64	1.89	12,354.02	0.1418	92,688
2004	279,006.38	1.91	6,661.28	0.1242	43,316
2005	784,131.35	1.93	18,917.17	0.1062	104,093
2006	1,084,825.72	1.96	26,578.23	0.0882	119,602
2007	448,706.99	1.98	11,105.50	0.0693	38,869
2008	1,303,389.13	2.01	32,747.65	0.0502	81,788
2009	1,385,818.25	2.04	35,338.37	0.0306	53,008
2010	1,273,135.79	2.08	33,101.53	0.0104	16,551
	31,450,494.85		658,454.47		12,325,536

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.09

NEWFOUNDLAND POWER INC.

ACCOUNT 325.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2					
NET SALVAGE PERCENT.. -25					
1907	11,910.00	0.93	138.45	0.9626	14,331
1910	61,482.00	0.94	722.41	0.9447	72,603
1913	25,518.00	0.96	306.22	0.9360	29,856
1917	61,620.00	0.99	762.55	0.9256	71,294
1924	151,518.00	1.05	1,988.67	0.9082	172,011
1931	87,781.00	1.10	1,206.99	0.8745	95,956
1939	32,032.00	1.17	468.47	0.8366	33,497
1941	276,035.00	1.19	4,106.02	0.8270	285,351
1942	43,090.00	1.20	646.35	0.8220	44,275
1951	281,887.00	1.28	4,510.19	0.7616	268,356
1952	193.00	1.29	3.11	0.7546	182
1954	450,218.00	1.31	7,372.32	0.7402	416,564
1956	100,600.00	1.33	1,672.48	0.7248	91,144
1957	147,591.00	1.33	2,453.70	0.7116	131,282
1958	88,685.00	1.34	1,485.47	0.7035	77,987
1959	867,618.00	1.35	14,641.05	0.6952	753,960
1960	8,277.06	1.36	140.71	0.6868	7,106
1961	3,145.00	1.37	53.86	0.6782	2,666
1962	100,421.98	1.38	1,732.28	0.6693	84,016
1963	452,702.00	1.39	7,865.70	0.6602	373,592
1964	1,376.00	1.40	24.08	0.6510	1,120
1965	8,057.47	1.41	142.01	0.6416	6,462
1966	74.00	1.42	1.31	0.6319	58
1967	33,468.00	1.43	598.24	0.6220	26,021
1968	118.00	1.44	2.12	0.6120	90
1969	20,454.00	1.45	370.73	0.6018	15,387
1970	110,233.00	1.46	2,011.75	0.5913	81,476
1971	8,764.00	1.47	161.04	0.5806	6,360
1972	20,215.00	1.48	373.98	0.5698	14,398
1976	3,510.00	1.52	66.69	0.5244	2,301
1977	30,571.00	1.53	584.67	0.5126	19,588
1978	4,856.00	1.54	93.48	0.5005	3,038
1979	77,067.48	1.55	1,493.18	0.4882	47,030
1980	284,993.67	1.56	5,557.38	0.4758	169,500
1982	96,016.00	1.58	1,896.32	0.4503	54,045
1983	2,598,969.00	1.59	51,654.51	0.4372	1,420,337
1984	1,166,298.05	1.61	23,471.75	0.4266	621,928
1985	485,416.94	1.62	9,829.69	0.4131	250,657
1986	2,067,136.00	1.63	42,117.90	0.3994	1,032,018
1987	325,351.00	1.64	6,669.70	0.3854	156,738
1988	160,077.00	1.65	3,301.59	0.3712	74,276
1989	24,329.00	1.66	504.83	0.3569	10,854

NEWFOUNDLAND POWER INC.

ACCOUNT 325.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2					
NET SALVAGE PERCENT.. -25					
1990	842,107.00	1.68	17,684.25	0.3444	362,527
1991	170,619.00	1.69	3,604.33	0.3296	70,295
1992	195,803.00	1.70	4,160.81	0.3145	76,975
1993	127,699.00	1.72	2,745.53	0.3010	48,047
1994	719,710.00	1.73	15,563.73	0.2854	256,757
1995	179,089.00	1.75	3,917.57	0.2712	60,711
1996	861,636.29	1.76	18,956.00	0.2552	274,862
1997	902,037.83	1.78	20,070.34	0.2403	270,950
1998	3,211,509.23	1.79	71,857.52	0.2238	898,420
1999	918,287.04	1.81	20,776.24	0.2082	238,984
2000	434,045.46	1.83	9,928.79	0.1922	104,279
2001	1,001,016.67	1.85	23,148.51	0.1758	219,973
2002	890,619.47	1.87	20,818.23	0.1590	177,011
2003	1,540,355.82	1.89	36,390.91	0.1418	273,028
2004	1,688,326.17	1.92	40,519.83	0.1248	263,379
2005	1,103,155.74	1.95	26,889.42	0.1072	147,823
2006	797,669.29	1.98	19,742.31	0.0891	88,840
2007	2,140,568.60	2.02	54,049.36	0.0707	189,173
2008	1,222,774.79	2.08	31,792.14	0.0520	79,480
2009	2,507,142.65	2.16	67,692.85	0.0324	101,539
2010	1,487,499.76	2.35	43,695.31	0.0118	21,941
	33,721,346.46		757,207.93		11,264,705

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.25

NEWFOUNDLAND POWER INC.

ACCOUNT 326.00 - SWITCHING, METERING AND CONTROL EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S0					
NET SALVAGE PERCENT.. -25					
1931	1,107.00			1.0000	1,384
1941	331.00	1.36	5.63	0.9452	391
1942	1,200.00	1.38	20.70	0.9453	1,418
1950	116.00	1.48	2.15	0.8954	130
1951	29,776.00	1.50	558.30	0.8925	33,219
1953	211.00	1.53	4.04	0.8798	232
1954	49,904.63	1.54	960.66	0.8701	54,278
1956	39,870.00	1.57	782.45	0.8556	42,641
1957	26,079.84	1.59	518.34	0.8506	27,729
1958	723.00	1.60	14.46	0.8400	759
1959	69,667.29	1.62	1,410.76	0.8343	72,654
1962	21,240.00	1.67	443.38	0.8100	21,506
1963	65,090.00	1.69	1,375.03	0.8028	65,318
1964	2,984.00	1.71	63.78	0.7952	2,966
1965	15,937.00	1.73	344.64	0.7872	15,682
1966	385.00	1.75	8.42	0.7788	375
1970	920.55	1.84	21.17	0.7452	857
1971	1,737.00	1.86	40.39	0.7347	1,595
1972	118,761.00	1.88	2,790.88	0.7238	107,449
1973	8,143.00	1.91	194.41	0.7162	7,290
1975	2,711.53	1.96	66.43	0.6958	2,358
1977	192,340.14	2.01	4,832.55	0.6734	161,902
1978	135,834.00	2.04	3,463.77	0.6630	112,572
1979	9,343.00	2.07	241.75	0.6520	7,615
1980	89,882.22	2.09	2,348.17	0.6374	71,614
1981	10,192.00	2.12	270.09	0.6254	7,968
1982	4,596.93	2.16	124.12	0.6156	3,537
1983	320,675.00	2.19	8,778.48	0.6022	241,388
1984	255,345.40	2.22	7,085.83	0.5883	187,775
1985	28,657.69	2.26	809.58	0.5763	20,644
1986	62,308.51	2.29	1,783.58	0.5610	43,694
1987	322,504.15	2.33	9,392.93	0.5476	220,754
1988	4,631.64	2.37	137.21	0.5332	3,087
1989	243,763.27	2.41	7,343.37	0.5182	157,898
1991	215,608.78	2.49	6,710.82	0.4856	130,875
1992	229,541.32	2.54	7,287.94	0.4699	134,827
1993	51,708.00	2.58	1,667.58	0.4515	29,183
1994	43,684.83	2.63	1,436.14	0.4340	23,699
1995	99,437.00	2.68	3,331.14	0.4154	51,633
1996	38,986.00	2.74	1,335.27	0.3973	19,361
1997	59,571.00	2.79	2,077.54	0.3766	28,043
1998	45,867.39	2.85	1,634.03	0.3562	20,422

NEWFOUNDLAND POWER INC.

ACCOUNT 326.00 - SWITCHING, METERING AND CONTROL EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S0					
NET SALVAGE PERCENT.. -25					
1999	221,165.59	2.91	8,044.90	0.3346	92,503
2000	90,311.35	2.98	3,364.10	0.3129	35,323
2001	369,202.89	3.05	14,075.86	0.2898	133,744
2002	488,988.79	3.12	19,070.56	0.2652	162,100
2003	634,458.95	3.20	25,378.36	0.2400	190,338
2004	1,842,320.21	3.28	75,535.13	0.2132	490,978
2005	623,819.44	3.37	26,278.39	0.1854	144,570
2006	2,380,234.59	3.47	103,242.68	0.1562	464,741
2007	1,855,662.15	3.58	83,040.88	0.1253	290,643
2008	688,519.47	3.71	31,930.09	0.0928	79,868
2009	1,293,690.69	3.85	62,258.86	0.0578	93,469
2010	1,636,206.59	4.03	82,423.91	0.0202	41,314
	15,045,953.82		616,361.63		4,358,313
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.10					

NEWFOUNDLAND POWER INC.

ACCOUNT 327.00 - MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2					
NET SALVAGE PERCENT.. -25					
1924	200.00	1.14	2.85	0.9861	247
1946	1,040.00	1.39	18.07	0.8966	1,166
1948	9,689.00	1.41	170.77	0.8812	10,672
1950	896.00	1.44	16.13	0.8712	976
1953	514.00	1.49	9.57	0.8568	550
1954	21,250.14	1.50	398.44	0.8475	22,512
1955	736.60	1.51	13.90	0.8380	772
1957	1,766.47	1.54	34.00	0.8239	1,819
1958	2,350.00	1.56	45.82	0.8190	2,406
1959	37,624.00	1.57	738.37	0.8086	38,028
1960	3,035.00	1.59	60.32	0.8030	3,046
1961	299.05	1.61	6.02	0.7970	298
1962	2,687.00	1.62	54.41	0.7857	2,639
1963	17,776.23	1.64	364.41	0.7790	17,310
1964	476.00	1.65	9.82	0.7672	456
1965	1,134.00	1.67	23.67	0.7598	1,077
1969	2,039.00	1.73	44.09	0.7180	1,830
1970	1,245.00	1.75	27.23	0.7088	1,103
1971	1,938.00	1.76	42.64	0.6952	1,684
1972	2,427.00	1.78	54.00	0.6853	2,079
1974	11,456.00	1.81	259.19	0.6606	9,460
1976	5,518.00	1.84	126.91	0.6348	4,379
1977	15,741.00	1.86	365.98	0.6231	12,260
1978	707.00	1.87	16.53	0.6078	537
1979	12,047.00	1.89	284.61	0.5954	8,966
1980	38,068.46	1.91	908.88	0.5826	27,723
1981	47,984.00	1.92	1,151.62	0.5664	33,973
1983	95,375.83	1.96	2,336.71	0.5390	64,259
1985	12,197.00	1.99	303.40	0.5074	7,736
1986	7,431.77	2.01	186.72	0.4924	4,574
1987	24,481.00	2.03	621.21	0.4770	14,597
1988	4,307.00	2.05	110.37	0.4612	2,483
1990	5,655.00	2.09	147.74	0.4284	3,028
1996	24,743.00	2.21	683.53	0.3204	9,910
1998	10,853.00	2.26	306.60	0.2825	3,832
1999	12,897.23	2.28	367.57	0.2622	4,227
2000	9,677.46	2.31	279.44	0.2426	2,935
2001	19,565.00	2.33	569.83	0.2214	5,415
2003	158,350.00	2.40	4,750.50	0.1800	35,629
2004	16,727.75	2.43	508.11	0.1580	3,304
2006	723.00	2.52	22.77	0.1134	102
2007	318,998.00	2.57	10,247.81	0.0900	35,887

NEWFOUNDLAND POWER INC.

ACCOUNT 327.00 - MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2					
NET SALVAGE PERCENT.. -25					
2008	1,925.09	2.65	63.77	0.0662	159
2009	63,153.77	2.75	2,170.91	0.0412	3,252
2010	429.38	3.01	16.16	0.0150	8
	1,028,134.23		28,941.40		409,305

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.81

NEWFOUNDLAND POWER INC.

ACCOUNT 331.00 - BUILDING AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 60-S0					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1945	35,700.00	1.42	608.33	0.9301	39,845
1946	1,470.00	1.44	25.40	0.9288	1,638
1954	26,520.00	1.62	515.55	0.9153	29,129
1964	990.00	1.93	22.93	0.8974	1,066
1966	15,110.00	2.01	364.45	0.8944	16,217
1968	2,842.00	2.09	71.28	0.8882	3,029
1969	16,044.00	2.14	412.01	0.8881	17,098
1982	12,587.00	2.96	447.09	0.8436	12,742
1983	12,428.00	3.05	454.86	0.8388	12,510
1984	1,175.00	3.14	44.27	0.8321	1,173
1986	4,549.00	3.35	182.87	0.8208	4,481
1988	18,412.00	3.59	793.19	0.8078	17,848
1994	24,685.00	4.57	1,353.73	0.7540	22,335
1995	48,455.00	4.79	2,785.19	0.7424	43,168
2002	1,476.00	7.20	127.53	0.6120	1,084
2004	7,393.15	8.40	745.23	0.5460	4,844
2009	36,897.07	14.43	6,389.10	0.2164	9,581
	266,733.22		15,343.01		237,788

GREEN HILL GAS TURBINE
INTERIM SURVIVOR CURVE.. IOWA 60-S0
PROBABLE RETIREMENT YEAR.. 6-2021
NET SALVAGE PERCENT.. -3

1975	183,252.38	2.22	4,190.25	0.7881	148,754
1983	17,719.00	2.68	489.12	0.7370	13,451
1998	56,659.00	4.45	2,596.97	0.5562	32,459
1999	14,223.00	4.65	681.21	0.5348	7,835
2000	6,275.00	4.88	315.41	0.5124	3,312
2002	52,728.00	5.40	2,932.73	0.4590	24,928
2004	4,770.15	6.04	296.76	0.3926	1,929
2007	15,387.36	7.36	1,166.48	0.2576	4,083
2009	7,595.65	8.62	674.39	0.1293	1,012
2010	103,008.43	9.43	10,005.11	0.0472	5,008
	461,617.97		23,348.43		242,771

NEWFOUNDLAND POWER INC.

ACCOUNT 331.00 - BUILDING AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. IOWA 60-S0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1994	66,463.00	3.79	2,594.52	0.6254	42,813
2000	3,292.00	4.88	165.47	0.5124	1,737
2004	3,970.00	6.04	246.98	0.3926	1,605
	73,725.00		3,006.97		46,155
	802,076.19		41,698.41		526,714
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.20					

NEWFOUNDLAND POWER INC.

ACCOUNT 332.00 - ELECTRICAL PLANT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
PORT UNION DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 12-2010					
NET SALVAGE PERCENT.. -65					
1962	5,019.00			1.0000	8,281
1966	160.00			1.0000	264
1999	4,968.00			1.0000	8,197
	10,147.00				16,742
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1946	9,670.00	1.43	165.94	0.9224	10,704
1947	1,700.00	1.45	29.58	0.9208	1,878
1954	2,595.00	1.62	50.45	0.9153	2,850
1959	13,800.00	1.76	291.46	0.9064	15,010
1964	4,240.00	1.93	98.20	0.8974	4,566
1965	1,920.00	1.97	45.39	0.8964	2,065
1966	1,547.00	2.01	37.31	0.8944	1,660
1969	18,954.00	2.14	486.74	0.8881	20,200
1971	1,067.00	2.23	28.55	0.8808	1,128
1973	248.00	2.34	6.96	0.8775	261
1982	3,929.00	2.96	139.56	0.8436	3,977
1991	13,891.00	4.03	671.77	0.7858	13,099
1992	23,555.00	4.20	1,187.17	0.7770	21,963
1999	13,705.00	5.93	975.25	0.6820	11,216
	110,821.00		4,214.33		110,577
GREEN HILL GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1975	25,560.00	2.21	581.82	0.7846	20,656
1986	4,977.00	2.92	149.69	0.7154	3,667
1987	6,870.00	3.00	212.28	0.7050	4,989
1992	65,629.00	3.53	2,386.20	0.6530	44,141
1996	20,512.00	4.11	868.33	0.5960	12,592
1997	31,835.00	4.28	1,403.41	0.5778	18,946

NEWFOUNDLAND POWER INC.

ACCOUNT 332.00 - ELECTRICAL PLANT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
GREEN HILL GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
2001	281,644.00	5.16	14,968.82	0.4902	142,204
2002	32,632.00	5.44	1,828.44	0.4624	15,542
2003	158,676.00	5.76	9,413.93	0.4320	70,604
2004	4,158.00	6.11	261.68	0.3972	1,701
	632,493.00		32,074.60		335,042
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1993	29,602.00	3.66	1,115.94	0.6405	19,529
1998	8,010.00	4.47	368.79	0.5588	4,610
1999	2,461.00	4.68	118.63	0.5382	1,364
2001	48,225.00	5.16	2,563.06	0.4902	24,349
2002	28,540.00	5.44	1,599.15	0.4624	13,593
2004	106,377.56	6.11	6,694.66	0.3972	43,521
	223,215.56		12,460.23		106,966
MOBILE DIESEL #3					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2036					
NET SALVAGE PERCENT.. 0					
2004	1,349,488.17	3.69	49,796.11	0.2398	323,607
2010	2,676.74	5.12	137.05	0.0256	69
	1,352,164.91		49,933.16		323,676
	2,328,841.47		98,682.32		893,003
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.24					

NEWFOUNDLAND POWER INC.

ACCOUNT 333.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT UNION DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 12-2010					
NET SALVAGE PERCENT.. -65					
1962	49,910.00			1.0000	82,352
1966	700.00			1.0000	1,155
1998	1,984.00			1.0000	3,274
	52,594.00				86,781
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1969	295,188.00	2.15	7,615.85	0.8922	316,040
2000	64,192.00	6.31	4,860.62	0.6626	51,040
2001	94,319.00	6.73	7,617.20	0.6394	72,369
2004	2,276.00	8.40	229.42	0.5460	1,491
	455,975.00		20,323.09		440,940
PORTABLE GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. 0					
1974	54,937.00	2.40	1,318.49	0.8760	48,125
1986	89,421.78	3.37	3,013.51	0.8256	73,827
1990	202,601.84	3.89	7,881.21	0.7974	161,555
1994	23,650.00	4.59	1,085.54	0.7574	17,913
1995	40,004.00	4.81	1,924.19	0.7456	29,827
1998	2,279.00	5.61	127.85	0.7012	1,598
1999	383.00	5.94	22.75	0.6831	262
2000	88,772.00	6.31	5,601.51	0.6626	58,820
2001	28,300.00	6.73	1,904.59	0.6394	18,095
2002	32,823.00	7.20	2,363.26	0.6120	20,088
2003	1,496,428.19	7.76	116,122.83	0.5820	870,921
2004	254,602.30	8.40	21,386.59	0.5460	139,013
2007	16,143.00	11.21	1,809.63	0.3924	6,335

NEWFOUNDLAND POWER INC.

ACCOUNT 333.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORTABLE GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. 0					
2008	10,340.63	12.62	1,304.99	0.3155	3,262
2009	12,507.88	14.44	1,806.14	0.2166	2,709
2010	90,538.62	16.94	15,337.24	0.0847	7,669
	2,443,732.24		183,010.32		1,460,019

GREEN HILL GAS TURBINE
INTERIM SURVIVOR CURVE.. IOWA 50-L1
PROBABLE RETIREMENT YEAR.. 6-2021
NET SALVAGE PERCENT.. -3

1975	2,653,268.00	2.24	61,216.20	0.7952	2,173,175
1983	1,832.00	2.72	51.33	0.7480	1,411
1984	4,087.00	2.80	117.87	0.7420	3,124
1988	83,490.00	3.14	2,700.23	0.7065	60,755
1990	2,192.00	3.34	75.41	0.6847	1,546
1992	670,037.00	3.57	24,637.93	0.6604	455,767
1994	56,775.00	3.83	2,239.72	0.6320	36,958
1995	21,882.00	3.98	897.03	0.6169	13,904
1996	943,936.00	4.14	40,251.32	0.6003	583,644
1997	59,496.00	4.31	2,641.21	0.5818	35,653
1999	225,943.00	4.70	10,937.90	0.5405	125,786
2000	14,117.00	4.92	715.39	0.5166	7,512
2001	267,129.00	5.16	14,197.37	0.4902	134,875
2002	360,414.00	5.43	20,157.59	0.4616	171,358
2003	458,780.27	5.73	27,076.75	0.4298	203,099
2005	35,481.00	6.44	2,353.53	0.3542	12,944
2006	10,215.00	6.87	722.82	0.3092	3,253
2008	1,446.87	7.94	118.33	0.1985	296
2009	23,723.26	8.63	2,108.74	0.1294	3,162
	5,894,244.40		213,216.67		4,028,222

NEWFOUNDLAND POWER INC.

ACCOUNT 333.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1969	350,896.00	1.98	7,156.17	0.8217	296,981
1970	1,443.00	2.02	30.02	0.8181	1,216
1982	65,612.00	2.65	1,790.88	0.7552	51,037
1994	611,471.00	3.83	24,121.92	0.6320	398,043
1997	39,940.00	4.31	1,773.06	0.5818	23,934
1998	42,606.00	4.49	1,970.40	0.5612	24,628
1999	16,392.00	4.70	793.54	0.5405	9,126
2002	1,241,553.00	5.43	69,438.82	0.4616	590,294
2003	2,591,284.68	5.73	152,935.03	0.4298	1,147,146
2004	594,443.67	6.07	37,165.21	0.3946	241,604
2005	1,732,347.00	6.44	114,910.04	0.3542	632,005
2006	70,619.69	6.87	4,997.12	0.3092	22,491
2008	297,676.84	7.94	24,344.61	0.1985	60,862
2009	117,077.43	8.63	10,406.90	0.1294	15,604
	7,773,362.31		451,833.72		3,514,971

MOBILE DIESEL #3
INTERIM SURVIVOR CURVE.. IOWA 50-L1
PROBABLE RETIREMENT YEAR.. 6-2036
NET SALVAGE PERCENT.. 0

1997	5,000.00	3.06	153.00	0.4131	2,066
1998	7,000.00	3.14	219.80	0.3925	2,748
2004	602,294.87	3.71	22,345.14	0.2412	145,274
2005	36,721.05	3.83	1,406.42	0.2106	7,733
2006	13,311.31	3.95	525.80	0.1778	2,367
2007	2,332.64	4.09	95.40	0.1432	334
	666,659.87		24,745.56		160,522
	17,286,567.82		893,129.36		9,691,455

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.17

NEWFOUNDLAND POWER INC.

ACCOUNT 334.00 - FUEL HOLDERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT UNION DIESEL					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 12-2010					
NET SALVAGE PERCENT.. -65					
1993	17,545.00			1.0000	28,949
	17,545.00				28,949
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
2000	1,211.00	6.25	90.82	0.6563	954
2006	94,145.79	10.00	11,297.49	0.4500	50,839
	95,356.79		11,388.31		51,793
GREEN HILL GAS TURBINE					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1975	36,755.00	2.17	821.51	0.7717	29,216
1994	85,285.00	3.70	3,250.21	0.6111	53,682
1998	8,444.00	4.35	378.33	0.5435	4,727
1999	47,951.00	4.55	2,247.22	0.5227	25,817
2000	65,210.00	4.76	3,197.12	0.5000	33,583
2002	198,000.00	5.26	10,727.24	0.4474	91,237
2006	66,769.21	6.67	4,587.11	0.3000	20,632
2007	9,454.64	7.14	695.31	0.2500	2,435
2009	12,856.79	8.33	1,103.10	0.1250	1,655
2010	8,659.53	9.09	810.77	0.0455	405
	539,385.17		27,817.92		263,389

NEWFOUNDLAND POWER INC.

ACCOUNT 334.00 - FUEL HOLDERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1986	19,774.00	2.86	582.50	0.7000	14,257
2000	143,088.00	4.76	7,015.32	0.5000	73,690
2004	38,548.00	5.88	2,334.62	0.3824	15,181
	201,410.00		9,932.44		103,128
	853,696.96		49,138.67		447,259
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.76					

NEWFOUNDLAND POWER INC.

ACCOUNT 335.00 - MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1946	1,570.00	1.43	26.94	0.9214	1,736
1952	495.00	1.56	9.27	0.9141	543
1955	1,910.00	1.64	37.59	0.9098	2,085
1956	910.00	1.67	18.24	0.9083	992
1958	280.00	1.72	5.78	0.9052	304
1962	410.00	1.85	9.10	0.8982	442
1965	130.00	1.96	3.06	0.8922	139
1974	1,193.00	2.38	34.07	0.8691	1,244
	6,898.00		144.05		7,485

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.09

NEWFOUNDLAND POWER INC.

ACCOUNT 341.00 - SUBSTATION - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. -15					
1928	49,749.00	1.17	669.37	0.9652	55,220
1931	7,500.00	1.21	104.36	0.9620	8,297
1942	24,410.00	1.35	378.97	0.9248	25,961
1944	883.00	1.38	14.01	0.9177	932
1950	3,061.00	1.47	51.75	0.8894	3,131
1951	1,100.00	1.49	18.85	0.8866	1,122
1952	1,464.00	1.50	25.25	0.8775	1,477
1954	15,615.47	1.54	276.55	0.8701	15,625
1956	1,371.00	1.57	24.75	0.8556	1,349
1958	53,194.00	1.60	978.77	0.8400	51,385
1959	35,340.07	1.62	658.39	0.8343	33,907
1960	21,151.53	1.63	396.49	0.8232	20,024
1961	26,158.00	1.65	496.35	0.8168	24,571
1962	11,346.00	1.67	217.90	0.8100	10,569
1963	31,548.02	1.68	609.51	0.7980	28,952
1964	26,518.34	1.70	518.43	0.7905	24,107
1965	10,244.00	1.71	201.45	0.7780	9,165
1966	41,084.00	1.73	817.37	0.7698	36,370
1967	51,562.44	1.75	1,037.69	0.7612	45,137
1968	39,233.34	1.76	794.08	0.7480	33,749
1969	72,891.58	1.78	1,492.09	0.7387	61,922
1970	7,720.78	1.79	158.93	0.7250	6,437
1971	29,963.23	1.81	623.68	0.7150	24,637
1972	141,505.00	1.82	2,961.70	0.7007	114,025
1973	50,216.93	1.84	1,062.59	0.6900	39,847
1974	49,615.89	1.85	1,055.58	0.6752	38,526
1975	205,977.61	1.87	4,429.55	0.6638	157,237
1976	301,902.00	1.88	6,527.12	0.6486	225,186
1977	140,556.14	1.90	3,071.15	0.6365	102,884
1978	113,959.55	1.91	2,503.12	0.6208	81,358
1979	109,813.62	1.93	2,437.31	0.6080	76,782
1980	53,027.00	1.94	1,183.03	0.5917	36,082
1981	68,654.29	1.96	1,547.47	0.5782	45,650
1982	149,536.00	1.97	3,387.74	0.5614	96,542
1983	130,200.36	1.99	2,979.64	0.5472	81,932
1984	58,636.00	2.00	1,348.63	0.5300	35,739
1985	91,745.00	2.02	2,131.24	0.5151	54,347
1986	52,862.00	2.03	1,234.06	0.4974	30,238
1987	68,331.00	2.05	1,610.90	0.4818	37,860
1988	308,069.00	2.06	7,298.15	0.4635	164,208
1989	157,928.00	2.08	3,777.64	0.4472	81,219
1990	152,448.07	2.09	3,664.09	0.4284	75,105

NEWFOUNDLAND POWER INC.

ACCOUNT 341.00 - SUBSTATION - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. -15					
1991	29,354.00	2.11	712.27	0.4114	13,888
1992	48,819.00	2.12	1,190.21	0.3922	22,019
1993	7,014.00	2.14	172.61	0.3745	3,021
1994	202,504.00	2.15	5,006.91	0.3548	82,626
1995	122,420.00	2.17	3,054.99	0.3364	47,359
1996	72,282.00	2.19	1,820.42	0.3176	26,400
1997	94,655.00	2.20	2,394.77	0.2970	32,329
1998	172,384.00	2.22	4,400.96	0.2775	55,012
1999	51,611.00	2.24	1,329.50	0.2576	15,289
2000	586,509.75	2.26	15,243.39	0.2373	160,056
2001	197,498.13	2.27	5,155.69	0.2156	48,968
2002	95,042.07	2.29	2,502.93	0.1946	21,269
2003	275,085.86	2.32	7,339.29	0.1740	55,045
2004	280,578.73	2.34	7,550.37	0.1521	49,077
2005	446,697.19	2.36	12,123.36	0.1298	66,678
2006	214,565.00	2.39	5,897.32	0.1076	26,550
2007	454,812.80	2.43	12,709.74	0.0850	44,458
2008	443,427.17	2.47	12,595.55	0.0618	31,514
2009	1,142,100.92	2.54	33,360.77	0.0381	50,041
2010	636,650.87	2.69	19,694.79	0.0134	9,811
	8,542,103.75		219,031.54		2,960,223

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.56

NEWFOUNDLAND POWER INC.

ACCOUNT 342.00 - SUBSTATION - EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R1.5					
NET SALVAGE PERCENT.. -15					
1942	36,640.00	1.30	547.77	0.8905	37,522
1943	9,165.00	1.31	138.07	0.8842	9,319
1946	495.00	1.35	7.68	0.8708	496
1949	423.00	1.39	6.76	0.8548	416
1951	39,262.19	1.42	641.15	0.8449	38,149
1952	9,500.36	1.43	156.23	0.8366	9,140
1954	148,637.68	1.46	2,495.63	0.8249	141,003
1956	146,022.13	1.49	2,502.09	0.8120	136,355
1958	215,788.19	1.52	3,771.98	0.7980	198,029
1959	271,299.09	1.53	4,773.51	0.7880	245,851
1960	106,533.41	1.54	1,886.71	0.7777	95,279
1961	276,152.00	1.56	4,954.17	0.7722	245,231
1962	222,955.11	1.57	4,025.45	0.7614	195,222
1963	361,291.91	1.59	6,606.22	0.7552	313,775
1964	27,796.92	1.60	511.46	0.7440	23,783
1965	112,209.00	1.62	2,090.45	0.7371	95,116
1966	661,893.21	1.63	12,407.19	0.7254	552,158
1967	537,642.06	1.65	10,201.76	0.7178	443,807
1968	547,864.16	1.67	10,521.73	0.7098	447,205
1969	925,974.47	1.68	17,889.83	0.6972	742,428
1970	370,580.50	1.70	7,244.85	0.6885	293,416
1971	1,009,685.02	1.71	19,855.46	0.6754	784,232
1972	1,166,824.47	1.73	23,213.97	0.6660	893,671
1973	1,199,611.49	1.75	24,142.18	0.6562	905,263
1974	1,553,698.10	1.76	31,446.85	0.6424	1,147,810
1975	4,103,781.15	1.78	84,004.40	0.6319	2,982,156
1976	8,984,754.11	1.80	185,984.41	0.6210	6,416,462
1977	4,853,909.59	1.81	101,034.13	0.6064	3,384,922
1978	2,059,167.49	1.83	43,335.18	0.5948	1,408,512
1979	1,399,471.93	1.85	29,773.77	0.5828	937,954
1980	972,364.93	1.87	20,910.71	0.5704	637,832
1981	1,561,232.23	1.88	33,753.84	0.5546	995,738
1982	2,517,560.77	1.90	55,008.70	0.5415	1,567,748
1983	2,375,407.30	1.92	52,448.99	0.5280	1,442,347
1984	1,294,052.56	1.94	28,870.31	0.5141	765,063
1985	1,394,740.46	1.96	31,437.45	0.4998	801,655
1986	961,340.22	1.98	21,889.72	0.4851	536,298
1987	1,784,587.11	2.00	41,045.50	0.4700	964,569
1988	2,419,826.81	2.02	56,212.58	0.4545	1,264,783
1989	3,154,530.41	2.04	74,005.28	0.4386	1,591,114
1990	7,817,472.41	2.06	185,195.92	0.4223	3,796,516
1991	4,273,174.06	2.09	102,705.74	0.4076	2,003,008

NEWFOUNDLAND POWER INC.

ACCOUNT 342.00 - SUBSTATION - EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R1.5					
NET SALVAGE PERCENT.. -15					
1992	3,674,445.50	2.11	89,160.42	0.3904	1,649,679
1993	2,746,087.40	2.14	67,581.21	0.3745	1,182,671
1994	1,052,474.95	2.16	26,143.48	0.3564	431,367
1995	1,652,855.94	2.19	41,627.18	0.3394	645,126
1996	1,664,791.74	2.22	42,502.13	0.3219	616,281
1997	2,122,060.79	2.25	54,908.32	0.3038	741,384
1998	2,569,245.37	2.28	67,365.61	0.2850	842,070
1999	3,493,443.53	2.31	92,803.33	0.2656	1,067,037
2000	3,885,384.49	2.35	105,002.52	0.2468	1,102,750
2001	4,428,476.55	2.39	121,716.68	0.2270	1,156,054
2002	4,983,927.22	2.44	139,849.00	0.2074	1,188,716
2003	7,740,084.75	2.49	221,637.33	0.1868	1,662,725
2004	5,749,303.28	2.54	167,937.15	0.1651	1,091,591
2005	3,817,511.84	2.60	114,143.60	0.1430	627,790
2006	4,221,154.35	2.68	130,095.98	0.1206	585,432
2007	4,862,155.35	2.77	154,883.96	0.0970	542,373
2008	6,167,837.58	2.90	205,697.38	0.0725	514,243
2009	8,322,954.20	3.09	295,756.18	0.0464	444,113
2010	9,698,112.17	3.56	397,040.71	0.0178	198,520
	144,737,625.01		3,875,507.95		55,781,275
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.68					

NEWFOUNDLAND POWER INC.

ACCOUNT 350.01 - TRANS - ROW - CLEARING/EASEMENT SURVEY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1946	14,952.00	1.36	203.35	0.8772	13,116
1952	1,856.26	1.41	26.17	0.8248	1,531
1954	5,247.42	1.43	75.04	0.8080	4,240
1955	40.00	1.44	0.58	0.7992	32
1956	11,977.84	1.45	173.68	0.7902	9,465
1958	30.00	1.46	0.44	0.7665	23
1959	51,092.35	1.47	751.06	0.7570	38,677
1960	5,182.05	1.48	76.69	0.7474	3,873
1961	5,310.40	1.49	79.12	0.7376	3,917
1962	1,707.00	1.49	25.43	0.7226	1,233
1963	43,577.69	1.50	653.67	0.7125	31,049
1965	184,805.04	1.51	2,790.56	0.6870	126,961
1966	72,215.26	1.52	1,097.67	0.6764	48,846
1967	4,064.61	1.53	62.19	0.6656	2,705
1968	84,080.65	1.53	1,286.43	0.6502	54,669
1969	94,118.29	1.54	1,449.42	0.6391	60,151
1970	35,904.99	1.54	552.94	0.6237	22,394
1971	59,662.14	1.55	924.76	0.6122	36,525
1972	136,986.57	1.56	2,136.99	0.6006	82,274
1973	87,317.43	1.56	1,362.15	0.5850	51,081
1974	193,705.28	1.57	3,041.17	0.5730	110,993
1975	423,258.82	1.57	6,645.16	0.5574	235,924
1976	802,654.90	1.58	12,681.95	0.5451	437,527
1977	181,992.87	1.58	2,875.49	0.5293	96,329
1978	204,648.37	1.58	3,233.44	0.5135	105,087
1979	147,122.65	1.59	2,339.25	0.5008	73,679
1980	187,534.62	1.59	2,981.80	0.4850	90,954
1981	605,017.09	1.59	9,619.77	0.4690	283,753
1982	630,732.37	1.60	10,091.72	0.4560	287,614
1983	388,187.78	1.60	6,211.00	0.4400	170,803
1984	56,912.46	1.60	910.60	0.4240	24,131
1985	165,516.52	1.61	2,664.82	0.4106	67,961
1986	37,708.73	1.61	607.11	0.3944	14,872
1987	36,552.13	1.61	588.49	0.3784	13,831
1988	81,736.16	1.61	1,315.95	0.3622	29,605
1989	64,425.92	1.62	1,043.70	0.3483	22,440
1990	63,138.82	1.62	1,022.85	0.3321	20,968
1991	75,636.83	1.62	1,225.32	0.3159	23,894
1992	59,244.49	1.62	959.76	0.2997	17,756
1993	13,292.03	1.62	215.33	0.2835	3,768
1994	8,027.36	1.62	130.04	0.2673	2,146
1995	31,379.62	1.62	508.35	0.2511	7,879

NEWFOUNDLAND POWER INC.

ACCOUNT 350.01 - TRANS - ROW - CLEARING/EASEMENT SURVEY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1996	10,933.23	1.63	178.21	0.2364	2,585
1997	161,489.36	1.63	2,632.28	0.2200	35,528
1999	10,727.12	1.63	174.85	0.1874	2,010
2001	28,836.50	1.63	470.03	0.1548	4,464
2002	124,650.71	1.63	2,031.81	0.1386	17,277
2003	220,877.79	1.63	3,600.31	0.1222	26,991
2004	93,206.99	1.63	1,519.27	0.1060	9,880
2005	34,054.74	1.63	555.09	0.0896	3,051
2006	209,183.94	1.63	3,409.70	0.0734	15,354
2007	215,195.19	1.63	3,507.68	0.0570	12,266
2008	122,872.82	1.64	2,015.11	0.0410	5,038
2009	185,545.67	1.64	3,042.95	0.0246	4,564
2010	87,875.98	1.64	1,441.17	0.0082	721
	6,864,003.85		109,219.87		2,874,405
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.59					

NEWFOUNDLAND POWER INC.

ACCOUNT 350.02 - TRANS - ROW - ROADS/TRAILS/BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1931	544.87	1.19	6.48	0.9460	515
1959	700.60	1.47	10.30	0.7570	530
1962	3,050.41	1.49	45.45	0.7226	2,204
1963	1,937.34	1.50	29.06	0.7125	1,380
1982	44,901.44	1.60	718.42	0.4560	20,475
1985	4,858.24	1.61	78.22	0.4106	1,995
1993	7,643.80	1.62	123.83	0.2835	2,167
2004	12,563.42	1.63	204.78	0.1060	1,332
	76,200.12		1,216.54		30,598
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.60					

NEWFOUNDLAND POWER INC.

ACCOUNT 353.10 - TRANSMISSION - OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -35					
1931	25,844.00	1.21	422.16	0.9620	33,564
1952	24,004.00	1.48	479.60	0.8658	28,057
1953	3,460.00	1.50	70.06	0.8625	4,029
1954	17,046.51	1.51	347.49	0.8532	19,635
1955	1,851.00	1.52	37.98	0.8436	2,108
1956	55,869.06	1.54	1,161.52	0.8393	63,303
1957	27,004.00	1.55	565.06	0.8292	30,229
1958	93,699.13	1.57	1,985.95	0.8242	104,256
1959	158,968.00	1.58	3,390.79	0.8137	174,626
1960	36,009.00	1.59	772.93	0.8030	39,036
1961	54,192.84	1.61	1,177.88	0.7970	58,309
1962	4,302.00	1.62	94.08	0.7857	4,563
1963	206,753.00	1.63	4,549.60	0.7742	216,092
1964	1,541.00	1.64	34.12	0.7626	1,586
1965	564,305.50	1.66	12,646.09	0.7553	575,397
1966	58,046.29	1.67	1,308.65	0.7432	58,239
1967	110,257.00	1.68	2,500.63	0.7308	108,777
1968	341,245.31	1.69	7,785.51	0.7182	330,861
1969	78,780.87	1.70	1,808.02	0.7055	75,033
1970	56,878.17	1.72	1,320.71	0.6966	53,489
1971	235,199.03	1.73	5,493.07	0.6834	216,992
1972	250,864.28	1.74	5,892.80	0.6699	226,873
1973	276,938.42	1.75	6,542.67	0.6562	245,331
1974	378,986.76	1.76	9,004.73	0.6424	328,672
1975	853,404.56	1.77	20,392.10	0.6284	723,977
1976	1,939,310.74	1.78	46,601.64	0.6141	1,607,756
1977	742,774.54	1.80	18,049.42	0.6030	604,656
1978	561,595.35	1.81	13,722.58	0.5882	445,946
1979	8,248.00	1.82	202.65	0.5733	6,384
1980	318,343.00	1.83	7,864.66	0.5582	239,894
1981	1,541,205.00	1.84	38,283.53	0.5428	1,129,364
1982	723,942.20	1.85	18,080.46	0.5272	515,244
1983	601,203.51	1.86	15,096.22	0.5115	415,146
1984	280,806.00	1.87	7,088.95	0.4956	187,876
1985	426,232.00	1.88	10,817.77	0.4794	275,853
1986	376,049.00	1.89	9,594.89	0.4630	235,049
1987	69,916.55	1.90	1,793.36	0.4465	42,144
1988	233,573.00	1.91	6,022.68	0.4298	135,526
1989	388,051.34	1.92	10,058.29	0.4128	216,253
1990	513,696.83	1.93	13,384.37	0.3956	274,345
1991	422,657.00	1.94	11,069.39	0.3783	215,853
1992	614,119.33	1.95	16,166.69	0.3608	299,125

NEWFOUNDLAND POWER INC.

ACCOUNT 353.10 - TRANSMISSION - OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -35					
1993	403,340.00	1.95	10,617.93	0.3412	185,786
1994	307,077.00	1.96	8,125.26	0.3234	134,067
1995	440,389.00	1.97	11,712.15	0.3054	181,568
1996	245,928.67	1.98	6,573.67	0.2871	95,318
1997	361,131.00	1.99	9,701.78	0.2686	130,950
1998	271,367.69	2.00	7,326.93	0.2500	91,587
1999	149,055.88	2.01	4,044.63	0.2312	46,523
2000	181,407.00	2.01	4,922.48	0.2110	51,674
2001	526,357.44	2.02	14,353.77	0.1919	136,361
2002	510,786.00	2.03	13,998.09	0.1726	119,018
2003	1,057,374.00	2.04	29,120.08	0.1530	218,401
2004	384,711.07	2.05	10,646.88	0.1332	69,179
2005	601,467.00	2.06	16,726.80	0.1133	91,997
2006	847,001.00	2.07	23,669.44	0.0932	106,570
2007	1,122,357.00	2.08	31,515.78	0.0728	110,305
2008	1,166,219.43	2.09	32,904.88	0.0522	82,183
2009	901,381.29	2.11	25,675.85	0.0316	38,453
2010	1,169,621.77	2.15	33,948.27	0.0108	17,053
	24,324,145.36		629,266.42		12,476,441

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.59

NEWFOUNDLAND POWER INC.

ACCOUNT 353.20 - TRANSMISSION - UNDERGROUND CABLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R4					
NET SALVAGE PERCENT.. -25					
1967	168,788.00	1.86	3,924.32	0.8091	170,708
1979	1,676.00	2.01	42.11	0.6332	1,327
1980	776,120.00	2.01	19,500.02	0.6130	594,702
1984	18,099.00	2.05	463.79	0.5432	12,289
1997	6,161.00	2.11	162.50	0.2848	2,193
2009	63,799.53	2.13	1,698.66	0.0320	2,552
	1,034,643.53		25,791.40		783,771
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.49					

NEWFOUNDLAND POWER INC.

ACCOUNT 355.10 - TRANSMISSION - POLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1931	6,025.85	1.23	100.06	0.9778	7,954
1946	42,211.00	1.42	809.18	0.9159	52,192
1947	19,055.00	1.43	367.86	0.9080	23,358
1948	7,146.00	1.45	139.88	0.9062	8,742
1952	9,943.90	1.51	202.71	0.8834	11,859
1953	1,083.24	1.52	22.23	0.8740	1,278
1954	9,710.03	1.54	201.87	0.8701	11,406
1955	3,783.00	1.56	79.67	0.8658	4,422
1956	26,202.61	1.57	555.36	0.8556	30,266
1957	14,973.70	1.59	321.41	0.8506	17,194
1958	92,390.79	1.61	2,008.11	0.8452	105,420
1959	173,156.24	1.62	3,786.93	0.8343	195,027
1960	62,464.38	1.64	1,382.96	0.8282	69,840
1961	74,354.60	1.66	1,666.29	0.8217	82,481
1962	12,861.00	1.67	289.95	0.8100	14,064
1963	293,063.84	1.69	6,686.25	0.8028	317,617
1964	6,890.95	1.71	159.08	0.7952	7,398
1965	372,634.94	1.73	8,702.89	0.7872	396,007
1966	46,909.20	1.74	1,101.90	0.7743	49,034
1967	96,492.96	1.76	2,292.67	0.7656	99,731
1968	445,287.29	1.78	10,700.25	0.7565	454,761
1969	125,357.29	1.80	3,046.18	0.7470	126,417
1970	89,288.78	1.81	2,181.77	0.7330	88,356
1971	143,334.89	1.83	3,541.09	0.7228	139,863
1972	345,313.01	1.85	8,624.19	0.7122	332,008
1973	293,388.31	1.87	7,406.59	0.7012	277,727
1974	512,347.96	1.88	13,003.39	0.6862	474,624
1975	1,171,967.73	1.90	30,060.97	0.6745	1,067,165
1976	2,256,633.27	1.92	58,491.93	0.6624	2,017,972
1977	437,223.45	1.94	11,450.88	0.6499	383,605
1978	453,172.43	1.96	11,990.94	0.6370	389,706
1979	87,494.03	1.98	2,338.72	0.6237	73,670
1980	421,681.93	1.99	11,328.49	0.6070	345,547
1981	1,666,166.03	2.01	45,211.42	0.5930	1,333,849
1982	936,121.72	2.03	25,654.42	0.5786	731,214
1983	1,331,023.63	2.05	36,836.08	0.5638	1,013,082
1984	510,924.40	2.07	14,277.78	0.5486	378,396
1985	714,933.35	2.09	20,171.84	0.5330	514,430
1986	500,399.53	2.11	14,253.88	0.5170	349,254
1987	282,267.13	2.13	8,116.59	0.5006	190,759
1988	382,990.93	2.15	11,116.31	0.4838	250,143
1989	571,477.34	2.17	16,741.43	0.4666	359,979

NEWFOUNDLAND POWER INC.

ACCOUNT 355.10 - TRANSMISSION - POLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1990	764,464.02	2.19	22,601.38	0.4490	463,380
1991	569,603.15	2.21	16,994.11	0.4310	331,424
1992	569,647.83	2.23	17,149.25	0.4126	317,300
1993	488,943.22	2.26	14,917.66	0.3955	261,059
1994	442,639.23	2.28	13,624.44	0.3762	224,803
1995	532,297.19	2.30	16,527.83	0.3565	256,181
1996	333,033.73	2.33	10,475.58	0.3378	151,873
1997	577,564.12	2.35	18,323.22	0.3172	247,325
1998	482,484.90	2.38	15,502.24	0.2975	193,778
1999	646,899.33	2.41	21,046.87	0.2772	242,083
2000	251,228.69	2.43	8,241.56	0.2552	86,553
2001	559,005.90	2.46	18,564.59	0.2337	176,364
2002	1,053,440.94	2.50	35,553.63	0.2125	302,206
2003	1,160,971.24	2.53	39,652.97	0.1898	297,476
2004	446,642.20	2.57	15,496.25	0.1670	100,695
2005	871,049.49	2.61	30,691.43	0.1436	168,862
2006	1,353,003.27	2.66	48,586.35	0.1197	218,639
2007	1,305,068.68	2.72	47,922.12	0.0952	167,727
2008	1,719,637.48	2.80	65,002.30	0.0700	162,506
2009	1,494,319.80	2.92	58,906.09	0.0438	88,359
2010	1,682,074.85	3.19	72,438.55	0.0160	36,333
	32,354,166.92		1,005,640.82		17,292,743
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.11					

NEWFOUNDLAND POWER INC.

ACCOUNT 355.20 - TRANSMISSION - POLE FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1931	1,032.11	1.23	17.14	0.9778	1,362
1949	301.00	1.46	5.93	0.8979	365
1952	4,018.05	1.51	81.91	0.8834	4,792
1953	33.11	1.52	0.68	0.8740	39
1954	3,003.66	1.54	62.45	0.8701	3,528
1956	7,199.85	1.57	152.60	0.8556	8,316
1957	91.24	1.59	1.96	0.8506	105
1958	9,222.98	1.61	200.46	0.8452	10,524
1959	25,733.87	1.62	562.80	0.8343	28,984
1960	6,605.66	1.64	146.25	0.8282	7,386
1961	8,254.25	1.66	184.98	0.8217	9,156
1962	4,620.67	1.67	104.17	0.8100	5,053
1963	87,144.84	1.69	1,988.21	0.8028	94,446
1964	1,961.00	1.71	45.27	0.7952	2,105
1965	159,287.97	1.73	3,720.17	0.7872	169,279
1966	11,420.35	1.74	268.26	0.7743	11,938
1967	39,490.61	1.76	938.30	0.7656	40,816
1968	79,095.80	1.78	1,900.67	0.7565	80,779
1969	37,647.69	1.80	914.84	0.7470	37,966
1970	23,647.66	1.81	577.83	0.7330	23,401
1971	78,649.48	1.83	1,943.04	0.7228	76,745
1972	118,460.63	1.85	2,958.55	0.7122	113,896
1973	194,815.49	1.87	4,918.12	0.7012	184,416
1974	218,548.20	1.88	5,546.75	0.6862	202,456
1975	538,907.44	1.90	13,822.98	0.6745	490,716
1976	1,144,348.14	1.92	29,661.50	0.6624	1,023,322
1977	407,334.45	1.94	10,668.09	0.6499	357,381
1978	292,786.94	1.96	7,747.14	0.6370	251,782
1979	28,510.09	1.98	762.07	0.6237	24,005
1980	308,391.35	1.99	8,284.93	0.6070	252,711
1981	993,427.67	2.01	26,956.66	0.5930	795,289
1982	650,003.95	2.03	17,813.36	0.5786	507,725
1983	659,357.49	2.05	18,247.72	0.5638	501,857
1984	225,607.13	2.07	6,304.59	0.5486	167,087
1985	330,828.93	2.09	9,334.34	0.5330	238,048
1986	249,708.06	2.11	7,112.93	0.5170	174,284
1987	612,518.44	2.13	17,612.97	0.5006	413,946
1988	334,907.82	2.15	9,720.70	0.4838	218,738
1989	377,367.93	2.17	11,054.99	0.4666	237,708
1990	755,587.60	2.19	22,338.95	0.4490	457,999
1991	441,534.32	2.21	13,173.18	0.4310	256,907
1992	591,770.66	2.23	17,815.26	0.4126	329,622

NEWFOUNDLAND POWER INC.

ACCOUNT 355.20 - TRANSMISSION - POLE FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1993	358,852.28	2.26	10,948.58	0.3955	191,600
1994	484,609.68	2.28	14,916.29	0.3762	246,119
1995	375,680.88	2.30	11,664.89	0.3565	180,806
1996	302,050.02	2.33	9,500.98	0.3378	137,744
1997	364,534.61	2.35	11,564.86	0.3172	156,101
1998	383,134.05	2.38	12,310.10	0.2975	153,876
1999	446,523.91	2.41	14,527.66	0.2772	167,098
2000	259,041.59	2.43	8,497.86	0.2552	89,245
2001	701,848.12	2.46	23,308.38	0.2337	221,430
2002	563,987.03	2.50	19,034.56	0.2125	161,794
2003	823,428.13	2.53	28,124.19	0.1898	210,987
2004	522,031.71	2.57	18,111.89	0.1670	117,692
2005	713,294.06	2.61	25,132.92	0.1436	138,279
2006	987,185.59	2.66	35,449.83	0.1197	159,524
2007	1,093,655.06	2.72	40,159.01	0.0952	140,557
2008	1,502,610.70	2.80	56,798.68	0.0700	141,997
2009	1,110,975.05	2.92	43,794.64	0.0438	65,692
2010	2,069,230.77	3.19	89,111.42	0.0160	44,695
	23,125,857.82		748,630.44		10,542,216

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.24

NEWFOUNDLAND POWER INC.

ACCOUNT 355.30 - TRANSMISSION - INSULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 31-S1					
NET SALVAGE PERCENT.. -35					
1931	23.59			1.0000	32
1954	1,546.46	1.73	36.12	0.9774	2,041
1956	3,443.86	1.77	82.29	0.9646	4,485
1958	3,377.08	1.82	82.97	0.9555	4,356
1959	2,416.95	1.84	60.04	0.9476	3,092
1960	0.31	1.87	0.01	0.9444	
1961	248.16	1.89	6.33	0.9356	313
1962	231.71	1.92	6.01	0.9312	291
1963	47,358.78	1.95	1,246.72	0.9262	59,216
1964	294.60	1.97	7.83	0.9160	364
1965	28,014.42	2.00	756.39	0.9100	34,416
1966	2,961.72	2.03	81.17	0.9034	3,612
1967	9,362.61	2.06	260.37	0.8961	11,326
1968	11,267.57	2.09	317.91	0.8882	13,511
1969	1,512.13	2.12	43.28	0.8798	1,796
1970	685.48	2.15	19.90	0.8708	806
1971	1,596.09	2.19	47.19	0.8650	1,864
1972	3,290.46	2.22	98.62	0.8547	3,797
1973	2,379.94	2.26	72.61	0.8475	2,723
1974	13,006.09	2.29	402.08	0.8358	14,675
1975	11,928.96	2.33	375.23	0.8272	13,321
1976	66,964.17	2.37	2,142.52	0.8176	73,912
1977	63,821.92	2.40	2,067.83	0.8040	69,272
1978	55,938.65	2.44	1,842.62	0.7930	59,885
1979	6,272.56	2.49	210.85	0.7844	6,642
1980	57,533.64	2.53	1,965.06	0.7716	59,930
1981	168,939.26	2.57	5,861.35	0.7582	172,921
1982	70,965.78	2.62	2,510.06	0.7467	71,537
1983	128,002.66	2.66	4,596.58	0.7315	126,406
1984	68,339.03	2.71	2,500.18	0.7182	66,259
1985	225,220.77	2.76	8,391.73	0.7038	213,989
1986	185,412.44	2.81	7,033.62	0.6884	172,311
1987	198,644.05	2.86	7,669.65	0.6721	180,237
1988	182,585.89	2.91	7,172.89	0.6548	161,402
1989	681,384.98	2.96	27,228.14	0.6364	585,405
1990	1,498,693.30	3.02	61,101.73	0.6191	1,252,585
1991	857,782.57	3.07	35,550.80	0.5986	693,183
1992	848,481.26	3.13	35,852.58	0.5790	663,215
1993	568,587.53	3.19	24,486.22	0.5582	428,471
1994	711,115.98	3.25	31,200.21	0.5362	514,756
1995	1,012,166.83	3.31	45,228.67	0.5130	700,976
1996	961,734.02	3.37	43,754.09	0.4886	634,369

NEWFOUNDLAND POWER INC.

ACCOUNT 355.30 - TRANSMISSION - INSULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 31-S1					
NET SALVAGE PERCENT.. -35					
1997	1,238,375.46	3.43	57,342.98	0.4630	774,047
1998	880,669.07	3.50	41,611.61	0.4375	520,145
1999	857,605.30	3.56	41,216.51	0.4094	473,990
2000	527,328.11	3.62	25,770.52	0.3801	270,591
2001	863,244.07	3.69	43,002.50	0.3506	408,582
2002	1,033,158.04	3.75	52,303.63	0.3188	444,651
2003	848,508.01	3.81	43,643.01	0.2858	327,380
2004	658,018.96	3.87	34,378.20	0.2516	223,503
2005	609,880.00	3.92	32,274.85	0.2156	177,512
2006	1,132,950.80	3.97	60,720.50	0.1786	273,166
2007	776,466.36	4.02	42,138.83	0.1407	147,486
2008	989,033.73	4.06	54,208.94	0.1015	135,522
2009	859,178.63	4.09	47,439.55	0.0614	71,217
2010	906,978.13	4.11	50,323.68	0.0206	25,223
	20,944,928.93		988,745.76		11,356,715
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.72					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.10 - O/H CONDUCTOR - BARE COPPER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
1964	6,303.50	1.64	129.22	0.7626	6,009
1965	137,417.00	1.66	2,851.40	0.7553	129,739
1966	84,498.00	1.67	1,763.90	0.7432	78,499
1967	92,696.74	1.69	1,958.22	0.7352	85,188
1968	89,552.97	1.71	1,914.19	0.7268	81,359
1969	26,827.15	1.72	576.78	0.7138	23,937
1970	13,981.10	1.74	304.09	0.7047	12,316
1971	23,676.82	1.76	520.89	0.6952	20,575
1972	11,420.14	1.77	252.67	0.6814	9,727
1973	12,102.08	1.79	270.78	0.6712	10,154
1975	60,287.12	1.83	1,379.07	0.6496	48,953
1976	53,891.76	1.85	1,246.25	0.6382	42,992
1977	10,136.83	1.86	235.68	0.6231	7,895
1978	4,811.85	1.88	113.08	0.6110	3,675
1979	6,010.57	1.90	142.75	0.5985	4,497
1982	0.09			0.5586	
1983	15,992.35	1.98	395.81	0.5445	10,885
1984	18,000.10	2.00	450.00	0.5300	11,925
1985	310.23	2.02	7.83	0.5151	200
1992	0.13			0.4033	
	667,916.53		14,512.61		588,525

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.17

NEWFOUNDLAND POWER INC.

ACCOUNT 361.11 - O/H CONDUCTOR - W/P COPPER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -25					
1959	117,840.81	1.67	2,459.93	0.8600	126,679
1960	181,362.00	1.69	3,831.27	0.8534	193,468
1961	101,492.00	1.71	2,169.39	0.8464	107,379
1962	214,459.00	1.73	4,637.68	0.8390	224,914
1963	122,599.00	1.75	2,681.85	0.8312	127,380
1964	157,907.00	1.77	3,493.69	0.8230	162,447
1965	232,729.00	1.79	5,207.31	0.8144	236,918
1966	109,964.00	1.81	2,487.94	0.8054	110,706
1967	115,148.51	1.83	2,634.02	0.7960	114,573
1968	95,665.06	1.85	2,212.25	0.7862	94,015
1969	35,641.34	1.87	833.12	0.7760	34,572
1970	714.51	1.89	16.88	0.7654	684
1971	39,646.76	1.91	946.57	0.7544	37,387
1972	18,429.68	1.93	444.62	0.7430	17,117
1973	41,134.12	1.95	1,002.64	0.7312	37,597
1974	15,244.23	1.97	375.39	0.7190	13,701
1975	44,527.04	1.99	1,107.61	0.7064	39,317
1976	30,240.86	2.01	759.80	0.6934	26,211
1977	0.19			0.6800	
1978	47,321.59	2.05	1,212.62	0.6662	39,407
1979	3,377.21	2.07	87.39	0.6520	2,752
1980	1,099.54	2.09	28.73	0.6374	876
1981	9,069.21	2.11	239.20	0.6224	7,056
1988	1,740.27	2.26	49.16	0.5085	1,106
1992	0.54	2.36	0.02	0.4366	
	1,737,353.47		38,919.08		1,756,262

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.24

NEWFOUNDLAND POWER INC.

ACCOUNT 361.12 - O/H CONDUCTOR - BARE ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R2.5					
NET SALVAGE PERCENT.. -30					
1963	83,003.89	1.59	1,715.69	0.7552	81,490
1964	130,633.82	1.60	2,717.18	0.7440	126,349
1965	889,853.16	1.62	18,740.31	0.7371	852,684
1966	628,764.04	1.63	13,323.51	0.7254	592,937
1967	149,199.28	1.64	3,180.93	0.7134	138,370
1968	143,741.08	1.65	3,083.25	0.7012	131,029
1969	355,604.97	1.67	7,720.18	0.6930	320,365
1970	204,867.12	1.68	4,474.30	0.6804	181,209
1971	487,980.55	1.69	10,720.93	0.6676	423,509
1972	477,170.81	1.70	10,545.47	0.6545	406,001
1973	761,463.53	1.72	17,026.32	0.6450	638,487
1974	960,415.06	1.73	21,599.73	0.6314	788,328
1975	1,593,595.71	1.74	36,047.13	0.6177	1,279,673
1976	1,472,365.19	1.75	33,496.31	0.6038	1,155,718
1977	1,977,207.61	1.77	45,495.55	0.5930	1,524,229
1978	1,753,824.15	1.78	40,583.49	0.5785	1,318,963
1979	1,726,229.62	1.79	40,169.36	0.5638	1,265,223
1980	2,690,292.79	1.80	62,952.85	0.5490	1,920,062
1981	2,322,766.29	1.82	54,956.65	0.5369	1,621,221
1982	2,185,238.73	1.83	51,986.83	0.5216	1,481,767
1983	2,060,959.27	1.84	49,298.15	0.5060	1,355,699
1984	2,574,058.05	1.85	61,906.10	0.4902	1,640,344
1985	2,092,253.87	1.86	50,590.70	0.4743	1,290,063
1986	2,151,207.49	1.88	52,575.51	0.4606	1,288,100
1987	2,404,252.70	1.89	59,072.49	0.4442	1,388,360
1988	2,685,950.13	1.90	66,342.97	0.4275	1,492,717
1989	2,987,361.66	1.92	74,564.55	0.4128	1,603,138
1990	3,705,663.41	1.93	92,975.09	0.3956	1,905,749
1991	3,040,536.94	1.94	76,682.34	0.3783	1,495,306
1992	3,383,713.50	1.95	85,777.14	0.3608	1,587,097
1993	2,757,440.37	1.97	70,618.05	0.3448	1,235,995
1994	2,496,118.43	1.98	64,250.09	0.3267	1,060,126
1995	1,958,905.81	1.99	50,676.89	0.3084	785,365
1996	1,737,763.31	2.01	45,407.76	0.2914	658,299
1997	2,134,832.40	2.02	56,060.70	0.2727	756,819
1998	2,123,951.10	2.04	56,327.18	0.2550	704,090
1999	3,098,013.29	2.05	82,562.05	0.2358	949,665
2000	2,876,234.32	2.07	77,399.47	0.2174	812,881
2001	3,267,761.11	2.08	88,360.26	0.1976	839,422
2002	2,406,278.13	2.10	65,691.39	0.1785	558,377
2003	3,782,770.45	2.12	104,253.15	0.1590	781,899
2004	3,578,583.87	2.14	99,556.20	0.1391	647,115

NEWFOUNDLAND POWER INC.

ACCOUNT 361.12 - O/H CONDUCTOR - BARE ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R2.5					
NET SALVAGE PERCENT.. -30					
2005	3,665,728.01	2.16	102,933.64	0.1188	566,135
2006	5,012,049.71	2.19	142,693.06	0.0986	642,445
2007	3,203,639.30	2.22	92,457.03	0.0777	323,600
2008	4,590,763.72	2.26	134,876.64	0.0565	337,192
2009	3,643,621.41	2.32	109,891.62	0.0348	164,837
2010	5,281,311.59	2.45	168,209.77	0.0122	83,762
	105,695,940.75		2,762,545.96		43,202,211
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.61					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.13 - O/H CONDUCTOR - W/P ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 32-R1.5					
NET SALVAGE PERCENT.. -30					
1963	657.90	1.93	16.51	0.9168	784
1964	323.90	1.95	8.21	0.9068	382
1965	823.20	1.98	21.19	0.9009	964
1966	335.80	2.01	8.77	0.8944	390
1969	16.05	2.10	0.44	0.8715	18
1970	1,234.75	2.13	34.19	0.8626	1,385
1971	1,289.30	2.17	36.37	0.8572	1,437
1972	315.15	2.20	9.01	0.8470	347
1973	313.85	2.23	9.10	0.8362	341
1974	1,452.23	2.27	42.86	0.8286	1,564
1975	716.05	2.30	21.41	0.8165	760
1976	265,169.61	2.34	8,066.46	0.8073	278,293
1977	622,689.76	2.37	19,185.07	0.7940	642,740
1978	660,174.78	2.41	20,683.28	0.7832	672,164
1979	951,888.78	2.44	30,193.91	0.7686	951,108
1980	829,812.36	2.48	26,753.15	0.7564	815,971
1981	989,252.92	2.52	32,407.93	0.7434	956,034
1982	610,631.44	2.55	20,242.43	0.7268	576,949
1983	537,474.88	2.59	18,096.78	0.7122	497,626
1984	511,478.23	2.63	17,487.44	0.6970	463,450
1985	505,905.62	2.67	17,559.98	0.6808	447,747
1986	495,664.07	2.71	17,462.25	0.6640	427,857
1987	454,042.36	2.75	16,232.01	0.6462	381,423
1988	592,146.36	2.79	21,477.15	0.6278	483,274
1989	794,455.63	2.83	29,228.02	0.6084	628,351
1990	1,061,451.32	2.87	39,602.75	0.5884	811,925
1991	802,765.78	2.92	30,472.99	0.5694	594,223
1992	1,082,358.87	2.96	41,649.17	0.5476	770,510
1993	916,203.27	3.01	35,851.03	0.5268	627,453
1994	828,371.48	3.05	32,844.93	0.5032	541,887
1995	648,132.67	3.10	26,119.75	0.4805	404,856
1996	620,511.44	3.15	25,409.94	0.4568	368,485
1997	598,397.32	3.20	24,893.33	0.4320	336,060
1998	592,328.46	3.26	25,102.88	0.4075	313,786
1999	543,768.59	3.32	23,469.05	0.3818	269,894
2000	354,556.44	3.38	15,579.21	0.3549	163,582
2001	618,903.83	3.45	27,757.84	0.3278	263,740
2002	618,482.85	3.52	28,301.78	0.2992	240,565
2003	894,983.14	3.61	42,001.56	0.2708	315,070
2004	960,025.06	3.70	46,177.21	0.2405	300,152
2005	1,036,330.02	3.80	51,194.70	0.2090	281,571
2006	1,258,414.58	3.92	64,128.81	0.1764	288,580

NEWFOUNDLAND POWER INC.

ACCOUNT 361.13 - O/H CONDUCTOR - W/P ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 32-R1.5					
NET SALVAGE PERCENT.. -30					
2007	1,559,314.55	4.07	82,503.33	0.1424	288,660
2008	1,642,835.18	4.27	91,193.78	0.1068	228,091
2009	1,572,332.33	4.58	93,616.67	0.0687	140,425
2010	1,755,352.01	5.31	121,171.95	0.0266	60,700
	28,794,084.17		1,264,326.58		15,841,574
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.39					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.14 - O/H CONDUCTOR - AERIAL CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 26-R1					
NET SALVAGE PERCENT.. -25					
1972	1,463.00	2.34	42.79	0.9009	1,648
1973	4,618.00	2.38	137.39	0.8925	5,152
1974	752.00	2.42	22.75	0.8833	830
1975	398.00	2.46	12.24	0.8733	434
1976	30,034.00	2.50	938.56	0.8625	32,380
1977	23,553.00	2.54	747.81	0.8509	25,052
1978	9,476.00	2.59	306.79	0.8418	9,971
1979	265.00	2.63	8.71	0.8284	274
1981	14,897.00	2.72	506.50	0.8024	14,942
1982	7,182.00	2.77	248.68	0.7894	7,087
1983	53,221.00	2.82	1,876.04	0.7755	51,591
1985	6,323.00	2.92	230.79	0.7446	5,885
1987	176,538.00	3.03	6,686.38	0.7120	157,119
1988	2,787.00	3.08	107.30	0.6930	2,414
1989	123,698.00	3.14	4,855.15	0.6751	104,386
1990	3,192.00	3.20	127.68	0.6560	2,617
1991	26,303.00	3.26	1,071.85	0.6357	20,901
1995	66,308.00	3.52	2,917.55	0.5456	45,222
1998	9,151.00	3.76	430.10	0.4700	5,376
1999	82,684.00	3.85	3,979.17	0.4428	45,766
2000	55,223.00	3.94	2,719.73	0.4137	28,557
2006	11,806.00	4.81	709.84	0.2164	3,194
	709,872.00		28,683.80		570,798

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.04

NEWFOUNDLAND POWER INC.

ACCOUNT 361.15 - O/H CONDUCTOR - DUPLEX,TRIPLEX, QUADRUPLX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -30					
1966	18,667.00	1.81	439.23	0.8054	19,545
1967	14,957.00	1.83	355.83	0.7960	15,478
1968	19,574.00	1.85	470.75	0.7862	20,006
1969	16,175.00	1.87	393.21	0.7760	16,317
1970	19,620.00	1.89	482.06	0.7654	19,522
1971	15,087.00	1.91	374.61	0.7544	14,796
1972	27,612.00	1.93	692.79	0.7430	26,670
1973	27,336.00	1.95	692.97	0.7312	25,985
1974	23,029.00	1.97	589.77	0.7190	21,525
1975	31,459.00	1.99	813.84	0.7064	28,889
1976	30,055.00	2.01	785.34	0.6934	27,092
1977	27,591.00	2.03	728.13	0.6800	24,390
1978	44,880.00	2.05	1,196.05	0.6662	38,869
1979	48,020.00	2.07	1,292.22	0.6520	40,702
1980	41,804.00	2.09	1,135.81	0.6374	34,640
1981	55,228.00	2.11	1,514.90	0.6224	44,686
1982	62,320.00	2.13	1,725.64	0.6070	49,177
1983	68,089.00	2.15	1,903.09	0.5912	52,330
1984	84,937.00	2.18	2,407.11	0.5777	63,789
1985	61,877.00	2.20	1,769.68	0.5610	45,127
1986	103,642.00	2.22	2,991.11	0.5439	73,282
1987	109,958.00	2.24	3,201.98	0.5264	75,246
1988	78,735.00	2.26	2,313.23	0.5085	52,048
1989	93,468.00	2.29	2,782.54	0.4924	59,831
1990	71,998.00	2.31	2,162.10	0.4736	44,328
1991	80,732.00	2.33	2,445.37	0.4544	47,690
1992	68,618.00	2.36	2,105.20	0.4366	38,946
1993	93,883.00	2.38	2,904.74	0.4165	50,833
1994	65,564.00	2.41	2,054.12	0.3976	33,889
1995	70,487.00	2.43	2,226.68	0.3766	34,509
1996	34,083.00	2.46	1,089.97	0.3567	15,805
1997	65,395.00	2.49	2,116.84	0.3362	28,582
1998	59,147.00	2.52	1,937.66	0.3150	24,221
1999	92,753.00	2.55	3,074.76	0.2932	35,354
2000	133,476.00	2.58	4,476.79	0.2709	47,006
2001	162,951.00	2.61	5,528.93	0.2480	52,535
2002	187,023.00	2.65	6,442.94	0.2252	54,753
2003	156,593.00	2.69	5,476.06	0.2018	41,081
2004	173,267.95	2.73	6,149.28	0.1774	39,959
2005	217,035.00	2.77	7,815.43	0.1524	42,999
2006	265,613.00	2.83	9,771.90	0.1274	43,991
2007	234,609.00	2.89	8,814.26	0.1012	30,865

NEWFOUNDLAND POWER INC.

ACCOUNT 361.15 - O/H CONDUCTOR - DUPLEX, TRIPLEX, QUADRUPLX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -30					
2008	338,918.58	2.98	13,129.71	0.0745	32,824
2009	518,196.75	3.10	20,883.33	0.0465	31,325
2010	603,267.57	3.39	26,586.00	0.0170	13,332
	4,817,730.85		168,243.96		1,674,769

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.49

NEWFOUNDLAND POWER INC.

ACCOUNT 361.20 - DISTRIBUTION - UNDERGROUND CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -5					
1966	149,962.00	1.88	2,960.25	0.8366	131,731
1967	208,895.00	1.90	4,167.46	0.8265	181,284
1968	132,244.00	1.92	2,666.04	0.8160	113,307
1969	99,036.00	1.94	2,017.36	0.8051	83,721
1970	117,745.00	1.96	2,423.19	0.7938	98,139
1971	106,663.00	1.98	2,217.52	0.7821	87,592
1972	146,270.00	2.00	3,071.67	0.7700	118,259
1973	98,027.00	2.02	2,079.15	0.7575	77,968
1974	264,780.00	2.04	5,671.59	0.7446	207,013
1975	260,967.00	2.06	5,644.72	0.7313	200,387
1976	242,548.00	2.07	5,271.78	0.7142	181,889
1977	302,581.00	2.09	6,640.14	0.7002	222,461
1978	500,618.00	2.11	11,091.19	0.6858	360,490
1979	107,402.00	2.13	2,402.05	0.6710	75,670
1980	655,606.00	2.14	14,731.47	0.6527	449,310
1981	470,883.00	2.16	10,679.63	0.6372	315,049
1982	306,894.00	2.18	7,024.80	0.6213	200,207
1983	315,848.00	2.19	7,262.92	0.6022	199,714
1984	447,265.00	2.21	10,378.78	0.5856	275,014
1985	391,392.00	2.22	9,123.35	0.5661	232,645
1986	1,284,106.00	2.24	30,202.17	0.5488	739,953
1987	704,228.00	2.26	16,711.33	0.5311	392,716
1988	829,335.00	2.27	19,767.20	0.5108	444,806
1989	1,173,790.00	2.29	28,223.78	0.4924	606,873
1990	747,039.00	2.30	18,040.99	0.4715	369,840
1991	1,052,181.00	2.32	25,631.13	0.4524	499,807
1992	860,797.00	2.33	21,059.40	0.4310	389,554
1993	609,181.00	2.35	15,031.54	0.4112	263,020
1994	410,062.00	2.36	10,161.34	0.3894	167,662
1995	489,128.00	2.37	12,171.95	0.3674	188,691
1996	307,501.00	2.39	7,716.74	0.3466	111,909
1997	291,813.00	2.40	7,353.69	0.3240	99,275
1998	261,543.00	2.41	6,618.35	0.3012	82,716
1999	233,208.00	2.43	5,950.30	0.2794	68,416
2000	242,855.00	2.44	6,221.95	0.2562	65,330
2001	344,594.00	2.45	8,864.68	0.2328	84,233
2002	481,256.00	2.46	12,430.84	0.2091	105,662
2003	624,851.00	2.48	16,271.12	0.1860	122,033
2004	607,036.26	2.49	15,870.96	0.1618	103,129
2005	667,352.00	2.50	17,517.99	0.1375	96,349
2006	404,149.00	2.52	10,693.78	0.1134	48,122
2007	466,960.00	2.53	12,404.79	0.0886	43,441

NEWFOUNDLAND POWER INC.

ACCOUNT 361.20 - DISTRIBUTION - UNDERGROUND CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -5					
2008	387,589.07	2.55	10,377.70	0.0638	25,965
2009	1,098,064.16	2.57	29,631.26	0.0386	44,505
2010	985,388.95	2.62	27,108.05	0.0131	13,554
	20,889,633.44		509,558.09		8,989,411

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.44

NEWFOUNDLAND POWER INC.

ACCOUNT 361.30 - DISTRIBUTION - SPECIAL INSUL. COPPER CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 26-R1					
NET SALVAGE PERCENT.. -25					
1977	11,698.00	2.54	371.41	0.8509	12,442
1978	9,008.00	2.59	291.63	0.8418	9,479
1982	44,266.00	2.77	1,532.71	0.7894	43,679
1983	36,950.00	2.82	1,302.49	0.7755	35,818
1984	154.00	2.87	5.52	0.7606	146
	102,076.00		3,503.76		101,564
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.43					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.40 - DISTRIBUTION - SUBMARINE CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1965	23,650.00	1.96	463.54	0.8918	21,091
1988	1,951,898.00	2.51	48,992.64	0.5648	1,102,432
1990	1,472,083.00	2.55	37,538.12	0.5228	769,605
2005	83,769.33	2.80	2,345.54	0.1540	12,900
2008	75,849.14	2.86	2,169.29	0.0715	5,423
	3,607,249.47		91,509.13		1,911,451
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.54					

NEWFOUNDLAND POWER INC.

ACCOUNT 362.10 - DISTRIBUTION - POLES (UNDER 35'')

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
1962	293,977.00	1.61	5,916.29	0.7808	286,922
1963	350,688.29	1.62	7,101.44	0.7695	337,318
1964	357,126.75	1.64	7,321.10	0.7626	340,431
1965	640,452.36	1.66	13,289.39	0.7553	604,667
1966	356,373.19	1.67	7,439.29	0.7432	331,071
1967	177,064.18	1.69	3,740.48	0.7352	162,722
1968	148,834.57	1.71	3,181.34	0.7268	135,216
1969	281,650.11	1.72	6,055.48	0.7138	251,302
1970	208,377.80	1.74	4,532.22	0.7047	183,555
1971	422,931.46	1.76	9,304.49	0.6952	367,527
1972	339,550.18	1.77	7,512.55	0.6814	289,212
1973	571,192.69	1.79	12,780.44	0.6712	479,231
1974	661,101.13	1.81	14,957.41	0.6606	545,904
1975	792,417.66	1.83	18,126.55	0.6496	643,443
1976	1,719,247.42	1.85	39,757.60	0.6382	1,371,530
1977	935,065.92	1.86	21,740.28	0.6231	728,299
1978	884,453.79	1.88	20,784.66	0.6110	675,502
1979	1,136,039.90	1.90	26,980.95	0.5985	849,900
1980	846,926.23	1.92	20,326.23	0.5856	619,950
1981	1,683,619.57	1.94	40,827.77	0.5723	1,204,419
1982	1,146,985.64	1.96	28,101.15	0.5586	800,883
1983	1,367,244.65	1.98	33,839.31	0.5445	930,581
1984	1,566,980.63	2.00	39,174.52	0.5300	1,038,125
1985	1,394,997.02	2.02	35,223.67	0.5151	898,204
1986	1,594,078.03	2.04	40,648.99	0.4998	995,900
1987	1,710,331.34	2.06	44,041.03	0.4841	1,034,964
1988	1,792,195.28	2.08	46,597.08	0.4680	1,048,434
1989	1,940,222.41	2.11	51,173.37	0.4536	1,100,106
1990	2,395,493.00	2.13	63,780.00	0.4366	1,307,340
1991	2,095,325.39	2.15	56,311.87	0.4192	1,097,951
1992	2,470,082.57	2.18	67,309.75	0.4033	1,245,230
1993	2,772,041.99	2.21	76,577.66	0.3868	1,340,282
1994	1,855,083.37	2.23	51,710.45	0.3680	853,338
1995	2,668,164.79	2.26	75,375.66	0.3503	1,168,323
1996	2,000,112.38	2.29	57,253.22	0.3320	830,047
1997	1,318,430.78	2.32	38,234.49	0.3132	516,166
1998	1,211,727.02	2.36	35,745.95	0.2950	446,824
1999	1,713,590.54	2.39	51,193.52	0.2748	588,618
2000	1,664,862.32	2.43	50,570.19	0.2552	531,091
2001	1,890,896.11	2.48	58,617.78	0.2356	556,869
2002	1,377,207.91	2.52	43,382.05	0.2142	368,747
2003	1,761,436.86	2.57	56,586.16	0.1928	424,506

NEWFOUNDLAND POWER INC.

ACCOUNT 362.10 - DISTRIBUTION - POLES (UNDER 35'')

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
2004	2,053,010.48	2.63	67,492.72	0.1710	438,831
2005	1,504,901.81	2.70	50,790.44	0.1485	279,347
2006	2,046,297.86	2.78	71,108.85	0.1251	319,990
2007	1,568,855.01	2.87	56,282.67	0.1004	196,891
2008	1,501,112.80	3.00	56,291.73	0.0750	140,729
2009	2,319,861.61	3.20	92,794.46	0.0480	139,192
2010	386,168.46	3.69	17,812.02	0.0184	8,882
	63,894,788.26		1,805,696.72		31,054,512
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.83					

NEWFOUNDLAND POWER INC.

ACCOUNT 362.20 - DISTRIBUTION - POLES (35' & OVER)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
1964	275,462.67	1.64	5,646.98	0.7626	262,585
1965	1,559,758.38	1.66	32,364.99	0.7553	1,472,607
1966	1,255,191.79	1.67	26,202.13	0.7432	1,166,073
1967	442,818.57	1.69	9,354.54	0.7352	406,950
1968	388,510.89	1.71	8,304.42	0.7268	352,962
1969	882,421.56	1.72	18,972.06	0.7138	787,341
1970	609,666.92	1.74	13,260.26	0.7047	537,040
1971	1,038,773.91	1.76	22,853.03	0.6952	902,695
1972	906,633.89	1.77	20,059.27	0.6814	772,225
1973	1,190,107.84	1.79	26,628.66	0.6712	998,500
1974	1,713,019.03	1.81	38,757.06	0.6606	1,414,525
1975	2,881,931.83	1.83	65,924.19	0.6496	2,340,129
1976	1,790,897.12	1.85	41,414.50	0.6382	1,428,688
1977	2,930,768.11	1.86	68,140.36	0.6231	2,282,702
1978	3,118,241.57	1.88	73,278.68	0.6110	2,381,557
1979	3,247,951.90	1.90	77,138.86	0.5985	2,429,874
1980	4,735,046.71	1.92	113,641.12	0.5856	3,466,054
1981	3,564,651.93	1.94	86,442.81	0.5723	2,550,063
1982	4,091,052.80	1.96	100,230.79	0.5586	2,856,578
1983	4,128,127.85	1.98	102,171.16	0.5445	2,809,707
1984	5,794,855.59	2.00	144,871.39	0.5300	3,839,092
1985	5,150,617.80	2.02	130,053.10	0.5151	3,316,354
1986	5,745,584.31	2.04	146,512.40	0.4998	3,589,554
1987	6,769,961.85	2.06	174,326.52	0.4841	4,096,673
1988	6,597,810.07	2.08	171,543.06	0.4680	3,859,719
1989	7,730,680.97	2.11	203,896.71	0.4536	4,383,296
1990	10,246,936.32	2.13	272,824.68	0.4366	5,592,265
1991	9,042,874.70	2.15	243,027.26	0.4192	4,738,466
1992	9,054,868.40	2.18	246,745.16	0.4033	4,564,786
1993	8,340,429.50	2.21	230,404.36	0.3868	4,032,598
1994	8,487,232.47	2.23	236,581.61	0.3680	3,904,127
1995	7,966,073.21	2.26	225,041.57	0.3503	3,488,144
1996	7,272,784.72	2.29	208,183.46	0.3320	3,018,206
1997	5,693,456.38	2.32	165,110.24	0.3132	2,228,988
1998	6,738,067.40	2.36	198,772.99	0.2950	2,484,662
1999	6,145,430.40	2.39	183,594.73	0.2748	2,110,955
2000	8,229,771.96	2.43	249,979.32	0.2552	2,625,297
2001	8,154,986.55	2.48	252,804.58	0.2356	2,401,644
2002	7,709,882.23	2.52	242,861.29	0.2142	2,064,321
2003	7,681,794.67	2.57	246,777.65	0.1928	1,851,313
2004	8,417,298.35	2.63	276,718.68	0.1710	1,799,198
2005	9,010,145.50	2.70	304,092.41	0.1485	1,672,508

NEWFOUNDLAND POWER INC.

ACCOUNT 362.20 - DISTRIBUTION - POLES (35' & OVER)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
2006	11,731,217.99	2.78	407,659.83	0.1251	1,834,469
2007	9,821,139.31	2.87	352,333.37	0.1004	1,232,553
2008	10,740,472.45	3.00	402,767.72	0.0750	1,006,919
2009	11,224,758.17	3.20	448,990.33	0.0480	673,485
2010	14,968,729.46	3.69	690,432.65	0.0184	344,281
	265,218,896.00		8,007,692.94		108,372,728
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.02					

NEWFOUNDLAND POWER INC.

ACCOUNT 362.30 - DISTRIBUTION - POLES - CONCRETE & STEEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. -25					
1966	11,927.90	1.94	289.25	0.8633	12,872
1967	125.88	1.96	3.08	0.8526	134
1971	43,553.32	2.06	1,121.50	0.8137	44,299
1972	56,524.95	2.09	1,476.71	0.8046	56,850
1973	68,010.62	2.11	1,793.78	0.7912	67,263
1974	58,434.23	2.14	1,563.12	0.7811	57,054
1975	134,187.76	2.16	3,623.07	0.7668	128,619
1976	105,140.96	2.19	2,878.23	0.7556	99,306
1977	80,122.00	2.21	2,213.37	0.7404	74,153
1978	77,678.11	2.24	2,174.99	0.7280	70,687
1979	68,891.00	2.26	1,946.17	0.7119	61,304
1980	144,424.43	2.28	4,116.10	0.6954	125,541
1981	223,497.00	2.31	6,453.48	0.6814	190,364
1982	123,437.00	2.33	3,595.10	0.6640	102,453
1983	19,227.00	2.36	567.20	0.6490	15,598
1984	216,724.52	2.38	6,447.55	0.6307	170,860
1985	143,403.04	2.40	4,302.09	0.6120	109,703
1986	318,190.02	2.43	9,665.02	0.5954	236,813
1987	206,777.00	2.45	6,332.55	0.5758	148,828
1988	254,251.00	2.47	7,850.00	0.5558	176,641
1989	332,270.00	2.50	10,383.44	0.5375	223,244
1990	224,937.00	2.52	7,085.52	0.5166	145,253
1991	213,222.17	2.54	6,769.80	0.4953	132,011
1992	287,484.67	2.57	9,235.45	0.4754	170,838
1993	319,839.78	2.59	10,354.81	0.4532	181,189
1994	243,714.24	2.61	7,951.18	0.4306	131,179
1995	181,535.84	2.64	5,990.68	0.4092	92,856
1996	206,899.70	2.66	6,879.42	0.3857	99,752
1997	152,310.00	2.69	5,121.42	0.3632	69,149
1998	111,497.00	2.71	3,776.96	0.3388	47,219
1999	88,105.40	2.74	3,017.61	0.3151	34,703
2000	90,967.00	2.76	3,138.36	0.2898	32,953
2001	67,967.74	2.79	2,370.37	0.2650	22,514
2002	132,302.00	2.82	4,663.65	0.2397	39,641
2003	133,167.02	2.85	4,744.08	0.2138	35,589
2004	236,472.06	2.88	8,512.99	0.1872	55,334
2005	249,808.76	2.91	9,086.79	0.1600	49,962
2006	161,924.34	2.95	5,970.96	0.1328	26,879
2007	223,946.36	3.00	8,397.99	0.1050	29,393

NEWFOUNDLAND POWER INC.

ACCOUNT 362.30 - DISTRIBUTION - POLES - CONCRETE & STEEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. -25					
2008	308,357.32	3.05	11,756.12	0.0762	29,371
2009	339,051.46	3.14	13,307.77	0.0471	19,962
2010	238,653.37	3.33	9,933.95	0.0166	4,952
	6,898,960.97		226,861.68		3,623,285

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.29

NEWFOUNDLAND POWER INC.

ACCOUNT 362.40 - DISTRIBUTION - STEEL TOWERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -25					
1980	184,774.00	2.14	4,942.70	0.6527	150,752
	184,774.00		4,942.70		150,752
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.67					

NEWFOUNDLAND POWER INC.

ACCOUNT 363.00 - DISTRIBUTION - STREET LIGHTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-R0.5					
NET SALVAGE PERCENT.. -10					
1980	89,070.74	2.91	2,851.15	0.8876	86,965
1981	397,529.77	2.96	12,943.57	0.8732	381,835
1982	255,868.96	3.02	8,499.97	0.8607	242,249
1983	129,179.03	3.08	4,376.59	0.8470	120,356
1984	388,046.47	3.14	13,403.13	0.8321	355,183
1985	715,205.07	3.21	25,253.89	0.8186	644,014
1986	969,665.09	3.28	34,985.52	0.8036	857,145
1987	747,994.95	3.35	27,563.61	0.7872	647,704
1988	426,945.27	3.42	16,061.68	0.7695	361,388
1989	544,532.73	3.50	20,964.51	0.7525	450,737
1990	598,312.50	3.58	23,561.55	0.7339	483,012
1991	864,292.29	3.66	34,796.41	0.7137	678,530
1992	716,071.12	3.75	29,537.93	0.6938	546,491
1993	692,108.49	3.84	29,234.66	0.6720	511,607
1994	568,036.18	3.94	24,618.69	0.6501	406,208
1995	319,912.32	4.04	14,216.90	0.6262	220,362
1996	1,056,325.53	4.14	48,105.06	0.6003	697,523
1997	659,353.32	4.26	30,897.30	0.5751	417,114
1998	231,089.39	4.38	11,133.89	0.5475	139,174
1999	111,383.65	4.51	5,525.74	0.5186	63,540
2000	240,144.67	4.66	12,309.82	0.4893	129,253
2001	359,725.68	4.81	19,033.09	0.4570	180,834
2002	401,563.43	4.99	22,041.82	0.4242	187,378
2003	506,939.04	5.19	28,941.15	0.3892	217,031
2004	530,190.76	5.42	31,609.97	0.3523	205,465
2005	738,216.26	5.70	46,286.16	0.3135	254,574
2006	785,982.78	6.04	52,220.70	0.2718	234,993
2007	1,084,029.38	6.47	77,150.37	0.2264	269,967
2008	1,055,476.32	7.06	81,968.29	0.1765	204,921
2009	1,776,766.08	8.00	156,355.42	0.1200	234,533
2010	1,951,127.01	10.43	223,852.80	0.0522	112,034
19,911,084.28		1,170,301.34		10,542,120	

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.88

NEWFOUNDLAND POWER INC.

ACCOUNT 364.10 - DISTRIBUTION - TRANSFORMERS (UPTO 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1963	0.04			0.8408	
1965	24,139.80	1.81	445.67	0.8236	20,279
1967	12,444.34	1.86	236.09	0.8091	10,270
1968	22,166.26	1.88	425.06	0.7990	18,065
1969	55,439.67	1.90	1,074.42	0.7885	44,588
1970	0.38	1.93	0.01	0.7816	
1971	22,789.47	1.96	455.61	0.7742	17,996
1972	44,936.78	1.98	907.54	0.7623	34,940
1973	46,629.08	2.01	955.99	0.7538	35,852
1974	52,529.85	2.03	1,087.68	0.7410	39,703
1975	154,396.44	2.06	3,244.18	0.7313	115,168
1976	136,692.78	2.09	2,914.02	0.7210	100,527
1977	83,508.31	2.12	1,805.78	0.7102	60,494
1978	436.40	2.15	9.57	0.6988	311
1980	1.01	2.21	0.02	0.6740	1
1981	15,587.82	2.24	356.15	0.6608	10,506
1982	75,208.76	2.27	1,741.38	0.6470	49,633
1983	63,758.63	2.30	1,495.78	0.6325	41,134
1984	133,190.01	2.34	3,178.98	0.6201	84,243
1985	11,703.08	2.37	282.91	0.6044	7,215
1986	207,398.31	2.40	5,077.11	0.5880	124,389
1987	186,993.85	2.44	4,653.90	0.5734	109,367
1988	6,488.17	2.47	163.46	0.5558	3,678
1989	106,268.80	2.51	2,720.69	0.5396	58,489
1990	91,557.68	2.55	2,381.42	0.5228	48,824
1991	1,566.67	2.58	41.23	0.5031	804
1992	196,226.66	2.62	5,243.96	0.4847	97,013
1993	102,889.03	2.66	2,791.59	0.4655	48,853
1994	40,213.51	2.70	1,107.48	0.4455	18,273
1995	89,752.20	2.73	2,499.24	0.4232	38,743
1996	157,402.58	2.77	4,447.25	0.4016	64,477
1997	190,701.64	2.81	5,465.89	0.3794	73,799
1998	496,640.55	2.85	14,437.34	0.3562	180,441
1999	439,547.45	2.88	12,912.15	0.3312	148,490
2000	759,547.48	2.92	22,622.36	0.3066	237,535
2001	538,034.97	2.96	16,244.35	0.2812	154,321
2002	579,144.31	2.99	17,662.74	0.2542	150,163
2003	568,941.49	3.03	17,583.71	0.2272	131,849
2004	468,065.09	3.06	14,609.25	0.1989	94,960
2005	403,856.00	3.09	12,728.73	0.1700	70,029
2006	444,610.76	3.11	14,103.94	0.1400	63,490
2007	620,925.00	3.14	19,886.99	0.1099	69,604

NEWFOUNDLAND POWER INC.

ACCOUNT 364.10 - DISTRIBUTION - TRANSFORMERS (UPTO 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
2008	596,289.43	3.16	19,219.60	0.0790	48,049
2009	226,576.24	3.17	7,326.12	0.0476	11,001
2010	330,095.51	3.18	10,706.98	0.0159	5,353
	8,805,292.29		257,254.32		2,742,919

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.92

NEWFOUNDLAND POWER INC.

ACCOUNT 364.11 - DISTRIBUTION - TRANSFORMERS (OVER 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1965	83,379.24	1.81	1,539.35	0.8236	70,045
1967	67,178.02	1.86	1,274.50	0.8091	55,441
1968	59,266.83	1.88	1,136.50	0.7990	48,301
1969	35,397.39	1.90	686.00	0.7885	28,469
1970	9,680.78	1.93	190.58	0.7816	7,718
1971	28,429.33	1.96	568.36	0.7742	22,450
1972	65,326.71	1.98	1,319.34	0.7623	50,795
1973	130,702.97	2.01	2,679.67	0.7538	100,494
1974	206,901.86	2.03	4,284.11	0.7410	156,381
1975	843,046.07	2.06	17,714.08	0.7313	628,850
1976	1,056,399.55	2.09	22,520.33	0.7210	776,897
1977	412,723.12	2.12	8,924.72	0.7102	298,978
1978	332,519.20	2.15	7,292.15	0.6988	237,012
1979	126,311.75	2.18	2,808.67	0.6867	88,473
1980	836,101.77	2.21	18,847.41	0.6740	574,803
1981	889,586.70	2.24	20,325.28	0.6608	599,596
1982	1,033,358.07	2.27	23,926.37	0.6470	681,954
1983	520,830.63	2.30	12,218.69	0.6325	336,014
1984	943,349.63	2.34	22,515.87	0.6201	596,671
1985	450,143.49	2.37	10,881.77	0.6044	277,508
1986	1,578,762.71	2.40	38,648.11	0.5880	946,879
1987	1,535,451.73	2.44	38,214.32	0.5734	898,037
1988	1,755,897.29	2.47	44,238.08	0.5558	995,446
1989	2,386,110.52	2.51	61,089.20	0.5396	1,313,296
1990	3,250,407.97	2.55	84,543.11	0.5228	1,733,300
1991	2,341,934.27	2.58	61,630.34	0.5031	1,201,792
1992	1,134,121.63	2.62	30,308.27	0.4847	560,703
1993	1,178,369.15	2.66	31,971.51	0.4655	559,501
1994	1,079,956.65	2.70	29,742.01	0.4455	490,743
1995	1,384,781.67	2.73	38,560.63	0.4232	597,760
1996	1,340,989.94	2.77	37,888.33	0.4016	549,312
1997	1,684,395.62	2.81	48,278.15	0.3794	651,841
1998	3,137,259.81	2.85	91,200.14	0.3562	1,139,842
1999	3,160,514.96	2.88	92,843.29	0.3312	1,067,698
2000	4,162,286.74	2.92	123,969.55	0.3066	1,301,680
2001	4,315,701.17	2.96	130,299.65	0.2812	1,237,847
2002	4,901,723.41	2.99	149,492.76	0.2542	1,270,938
2003	5,374,840.50	3.03	166,114.82	0.2272	1,245,587
2004	5,303,889.24	3.06	165,544.99	0.1989	1,076,042
2005	4,866,278.69	3.09	153,375.37	0.1700	843,813
2006	5,472,143.62	3.11	173,587.34	0.1400	781,422
2007	6,697,915.06	3.14	214,520.82	0.1099	750,823

NEWFOUNDLAND POWER INC.

ACCOUNT 364.11 - DISTRIBUTION - TRANSFORMERS (OVER 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
2008	8,332,137.63	3.16	268,561.46	0.0790	671,404
2009	7,010,780.00	3.17	226,686.56	0.0476	340,387
2010	6,741,899.67	3.18	218,680.26	0.0159	109,340
	98,259,182.76		2,901,642.82		27,972,283

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.95

NEWFOUNDLAND POWER INC.

ACCOUNT 364.20 - DISTRIBUTION - VOLTAGE REGULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1 NET SALVAGE PERCENT.. -2					
1956	3,400.00	1.63	56.53	0.8884	3,081
1959	7,578.98	1.68	129.87	0.8652	6,688
1960	1,860.00	1.70	32.25	0.8585	1,629
1961	9,353.85	1.72	164.10	0.8514	8,123
1965	2,622.33	1.81	48.41	0.8236	2,203
1968	12,278.33	1.88	235.45	0.7990	10,007
1969	21,142.30	1.90	409.74	0.7885	17,004
1970	60,325.26	1.93	1,187.56	0.7816	48,093
1971	72,408.92	1.96	1,447.60	0.7742	57,180
1972	62,366.31	1.98	1,259.55	0.7623	48,493
1973	51,105.35	2.01	1,047.76	0.7538	39,294
1974	138,486.67	2.03	2,867.50	0.7410	104,671
1975	91,041.36	2.06	1,912.96	0.7313	67,910
1976	65,628.12	2.09	1,399.06	0.7210	48,264
1977	23,266.03	2.12	503.10	0.7102	16,854
1978	4,298.94	2.15	94.28	0.6988	3,064
1979	6,639.44	2.18	147.63	0.6867	4,650
1980	134,294.82	2.21	3,027.27	0.6740	92,325
1981	17,154.87	2.24	391.95	0.6608	11,563
1982	20,548.56	2.27	475.78	0.6470	13,561
1983	71,880.00	2.30	1,686.30	0.6325	46,373
1984	25,428.00	2.34	606.92	0.6201	16,083
1985	243,749.07	2.37	5,892.39	0.6044	150,268
1986	33,792.73	2.40	827.25	0.5880	20,268
1987	190,808.28	2.44	4,748.84	0.5734	111,598
1988	85,335.24	2.47	2,149.94	0.5558	48,378
1989	161,444.00	2.51	4,133.29	0.5396	88,857
1990	148,749.74	2.55	3,868.98	0.5228	79,322
1991	275,194.88	2.58	7,242.03	0.5031	141,220
1992	95,658.87	2.62	2,556.39	0.4847	47,293
1994	193,275.00	2.70	5,322.79	0.4455	87,826
1999	30,312.00	2.88	890.45	0.3312	10,240
2004	61,381.30	3.06	1,915.83	0.1989	12,453
2005	208,180.00	3.09	6,561.42	0.1700	36,098
2006	106,916.00	3.11	3,391.59	0.1400	15,268
2010	266,792.45	3.18	8,653.68	0.0159	4,327
	3,004,698.00		77,286.44		1,520,529

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.57

NEWFOUNDLAND POWER INC.

ACCOUNT 364.30 - DISTRIBUTION - CAPACITOR BANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1984	21,730.00	2.34	518.65	0.6201	13,744
1990	3,406.00	2.55	88.59	0.5228	1,816
1991	2,680.00	2.58	70.53	0.5031	1,375
1993	19,978.00	2.66	542.04	0.4655	9,486
1995	4,786.00	2.73	133.27	0.4232	2,066
1997	14,492.00	2.81	415.37	0.3794	5,608
1998	38,064.00	2.85	1,106.52	0.3562	13,830
1999	77,432.00	2.88	2,274.64	0.3312	26,158
2000	20,434.00	2.92	608.61	0.3066	6,390
2008	5,656.85	3.16	182.33	0.0790	456
2009	90,993.49	3.17	2,942.18	0.0476	4,418
	299,652.34		8,882.73		85,347

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.96

NEWFOUNDLAND POWER INC.

ACCOUNT 364.40 - DISTRIBUTION - RECLOSERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1973	1.00	2.01	0.02	0.7538	1
1974	1,781.00	2.03	36.88	0.7410	1,346
1976	12,134.30	2.09	258.68	0.7210	8,924
1982	16,164.54	2.27	374.27	0.6470	10,668
1985	3,866.00	2.37	93.46	0.6044	2,383
1986	28,178.00	2.40	689.80	0.5880	16,900
1987	28,565.00	2.44	710.93	0.5734	16,707
1989	50,722.00	2.51	1,298.58	0.5396	27,917
1990	28,048.00	2.55	729.53	0.5228	14,957
1991	16,016.00	2.58	421.48	0.5031	8,219
2000	159,836.00	2.92	4,760.56	0.3066	49,986
2001	273,714.00	2.96	8,263.97	0.2812	78,508
2008	34,942.14	3.16	1,126.26	0.0790	2,816
	653,967.98		18,764.42		239,332

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.87

NEWFOUNDLAND POWER INC.

ACCOUNT 365.10 - DISTRIBUTION - SERVICES OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -60					
1968	99,510.95	1.85	2,945.52	0.7862	125,177
1969	179,885.11	1.87	5,382.16	0.7760	223,345
1970	138,722.68	1.89	4,194.97	0.7654	169,885
1971	309,915.31	1.91	9,471.01	0.7544	374,080
1972	349,850.94	1.93	10,803.40	0.7430	415,903
1973	498,562.24	1.95	15,555.14	0.7312	583,278
1974	656,371.00	1.97	20,688.81	0.7190	755,089
1975	830,250.88	1.99	26,435.19	0.7064	938,383
1976	889,345.77	2.01	28,601.36	0.6934	986,676
1977	933,040.90	2.03	30,305.17	0.6800	1,015,148
1978	1,025,396.61	2.05	33,633.01	0.6662	1,092,991
1979	1,236,997.96	2.07	40,969.37	0.6520	1,290,436
1980	1,347,883.00	2.09	45,073.21	0.6374	1,374,625
1981	1,574,989.26	2.11	53,171.64	0.6224	1,568,437
1982	1,519,669.69	2.13	51,790.34	0.6070	1,475,903
1983	1,856,020.81	2.15	63,847.12	0.5912	1,755,647
1984	2,357,432.03	2.18	82,227.23	0.5777	2,179,022
1985	2,107,451.51	2.20	74,182.29	0.5610	1,891,648
1986	2,203,622.06	2.22	78,272.66	0.5439	1,917,680
1987	2,328,638.24	2.24	83,458.39	0.5264	1,961,272
1988	2,601,328.21	2.26	94,064.03	0.5085	2,116,441
1989	2,917,504.15	2.29	106,897.35	0.4924	2,298,526
1990	2,809,895.31	2.31	103,853.73	0.4736	2,129,226
1991	2,980,935.33	2.33	111,129.27	0.4544	2,167,259
1992	2,915,193.54	2.36	110,077.71	0.4366	2,036,438
1993	2,813,600.63	2.38	107,141.91	0.4165	1,874,983
1994	2,309,556.32	2.41	89,056.49	0.3976	1,469,247
1995	1,913,040.21	2.43	74,379.00	0.3766	1,152,722
1996	1,694,615.89	2.46	66,700.08	0.3567	967,151
1997	1,531,994.69	2.49	61,034.67	0.3362	824,091
1998	1,417,986.30	2.52	57,173.21	0.3150	714,665
1999	1,463,449.08	2.55	59,708.72	0.2932	686,533
2000	1,458,228.06	2.58	60,195.65	0.2709	632,054
2001	1,808,063.07	2.61	75,504.71	0.2480	717,439
2002	1,786,974.61	2.65	75,767.72	0.2252	643,883
2003	1,677,747.79	2.69	72,210.26	0.2018	541,711
2004	1,917,443.47	2.73	83,753.93	0.1774	544,247
2005	2,167,042.63	2.77	96,043.33	0.1524	528,412
2006	2,219,642.50	2.83	100,505.41	0.1274	452,452
2007	2,369,201.72	2.89	109,551.89	0.1012	383,621

NEWFOUNDLAND POWER INC.

ACCOUNT 365.10 - DISTRIBUTION - SERVICES OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -60					
2008	3,134,324.34	2.98	149,444.58	0.0745	373,611
2009	3,721,975.32	3.10	184,609.98	0.0465	276,915
2010	4,440,938.28	3.39	240,876.49	0.0170	120,794
	76,514,238.40		3,050,688.11		45,747,046

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.99

NEWFOUNDLAND POWER INC.

ACCOUNT 365.20 - DISTRIBUTION - SERVICES UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -10					
1965	5,690.00	1.86	116.42	0.8463	5,297
1966	10,278.00	1.88	212.55	0.8366	9,458
1967	44,406.00	1.90	928.09	0.8265	40,372
1968	19,627.00	1.92	414.52	0.8160	17,617
1969	13,560.00	1.94	289.37	0.8051	12,009
1970	13,945.00	1.96	300.65	0.7938	12,176
1974	75,003.00	2.04	1,683.07	0.7446	61,432
1975	284,667.00	2.06	6,450.55	0.7313	228,995
1976	119,140.00	2.07	2,712.82	0.7142	93,599
1977	109,660.00	2.09	2,521.08	0.7002	84,462
1978	34,576.00	2.11	802.51	0.6858	26,083
1979	52,990.00	2.13	1,241.56	0.6710	39,112
1980	134,057.00	2.14	3,155.70	0.6527	96,249
1981	83,751.00	2.16	1,989.92	0.6372	58,703
1982	179,142.00	2.18	4,295.83	0.6213	122,431
1983	69,183.00	2.19	1,666.62	0.6022	45,828
1984	134,754.00	2.21	3,275.87	0.5856	86,803
1985	139,028.00	2.22	3,395.06	0.5661	86,574
1986	64,590.00	2.24	1,591.50	0.5488	38,992
1987	125,196.00	2.26	3,112.37	0.5311	73,141
1988	220,655.00	2.27	5,509.76	0.5108	123,982
1989	295,200.00	2.29	7,436.09	0.4924	159,892
1990	282,563.00	2.30	7,148.84	0.4715	146,551
1991	167,294.00	2.32	4,269.34	0.4524	83,252
1992	159,624.00	2.33	4,091.16	0.4310	75,678
1993	216,632.00	2.35	5,599.94	0.4112	97,987
1994	241,688.00	2.36	6,274.22	0.3894	103,525
1995	262,203.00	2.37	6,835.63	0.3674	105,967
1996	376,219.00	2.39	9,890.80	0.3466	143,437
1997	269,613.00	2.40	7,117.78	0.3240	96,090
1998	14,149.00	2.41	375.09	0.3012	4,688
2000	175,064.00	2.44	4,698.72	0.2562	49,337
2001	72,659.00	2.45	1,958.16	0.2328	18,607
2002	150,357.00	2.46	4,068.66	0.2091	34,584
2003	318,679.00	2.48	8,693.56	0.1860	65,202
2004	251,568.71	2.49	6,890.47	0.1618	44,774
2005	180,630.00	2.50	4,967.32	0.1375	27,320
2006	152,657.00	2.52	4,231.65	0.1134	19,042
2007	344,664.00	2.53	9,592.00	0.0886	33,591

NEWFOUNDLAND POWER INC.

ACCOUNT 365.20 - DISTRIBUTION - SERVICES UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -10					
2008	365,769.84	2.55	10,259.84	0.0638	25,670
2009	334,997.11	2.57	9,470.37	0.0386	14,224
2010	307,644.03	2.62	8,866.30	0.0131	4,433
	6,873,772.69		178,401.76		2,717,166

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.60

NEWFOUNDLAND POWER INC.

ACCOUNT 366.10 - DISTRIBUTION - WATT-HOUR METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-S1					
NET SALVAGE PERCENT.. -5					
1968	0.44	2.25	0.01	0.9562	
1970	61.13	2.32	1.49	0.9396	60
1972	82,499.83	2.40	2,079.00	0.9240	80,041
1973	119,609.13	2.45	3,076.94	0.9188	115,392
1974	213,403.90	2.49	5,579.44	0.9088	203,639
1975	97,197.87	2.54	2,592.27	0.9017	92,025
1976	209,561.61	2.58	5,677.02	0.8901	195,857
1977	247,077.49	2.63	6,823.04	0.8810	228,559
1978	124,307.68	2.68	3,498.02	0.8710	113,686
1979	107,569.41	2.73	3,083.48	0.8600	97,135
1980	161,696.76	2.78	4,719.93	0.8479	143,958
1981	326,962.73	2.84	9,750.03	0.8378	287,626
1982	154,050.55	2.89	4,674.66	0.8236	133,220
1983	354,671.61	2.95	10,985.95	0.8112	302,095
1984	287,417.82	3.01	9,083.84	0.7976	240,707
1985	336,601.43	3.08	10,885.69	0.7854	277,585
1986	233,566.90	3.14	7,700.70	0.7693	188,667
1987	40,636.92	3.21	1,369.67	0.7544	32,189
1988	298,460.83	3.28	10,278.99	0.7380	231,277
1989	130,633.61	3.35	4,595.04	0.7202	98,786
1990	318,676.61	3.42	11,443.68	0.7011	234,595
1991	219,196.43	3.50	8,055.47	0.6825	157,082
1992	89,431.89	3.58	3,361.74	0.6623	62,192
1993	8,168.41	3.66	313.91	0.6405	5,493
1995	112,004.48	3.83	4,504.26	0.5936	69,810
1996	62,285.86	3.92	2,563.69	0.5684	37,173
1997	16,208.84	4.01	682.47	0.5414	9,214
1998	235,535.46	4.10	10,139.80	0.5125	126,748
1999	422,084.57	4.20	18,613.93	0.4830	214,060
2000	373,277.04	4.29	16,814.26	0.4504	176,530
2001	241,590.33	4.39	11,136.11	0.4170	105,780
2002	406,952.40	4.49	19,185.77	0.3816	163,058
2003	433,655.57	4.59	20,900.03	0.3442	156,727
2004	963,474.79	4.68	47,345.15	0.3042	307,743
2005	1,015,457.50	4.77	50,859.19	0.2624	279,779
2006	1,091,786.37	4.86	55,713.86	0.2187	250,712
2007	628,016.66	4.93	32,509.28	0.1726	113,815

NEWFOUNDLAND POWER INC.

ACCOUNT 366.10 - DISTRIBUTION - WATT-HOUR METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-S1					
NET SALVAGE PERCENT.. -5					
2008	1,182,562.51	5.00	62,084.53	0.1250	155,211
2009	1,503,296.94	5.06	79,870.17	0.0759	119,805
2010	1,241,060.48	5.09	66,328.48	0.0254	33,099
	14,090,710.79		628,880.99		5,841,130

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.46

NEWFOUNDLAND POWER INC.

ACCOUNT 366.20 - DISTRIBUTION - DEMAND METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 22-S0.5					
NET SALVAGE PERCENT.. -5					
1970	0.35	2.40	0.01	0.9720	
1972	0.30	2.48	0.01	0.9548	
1973	0.31	2.52	0.01	0.9450	
1974	0.45	2.57	0.01	0.9380	
1976	72,161.01	2.66	2,015.46	0.9177	69,533
1977	56,532.05	2.71	1,608.62	0.9078	53,886
1978	89,233.27	2.76	2,585.98	0.8970	84,044
1979	47,234.16	2.82	1,398.60	0.8883	44,056
1980	114,880.93	2.87	3,461.94	0.8754	105,595
1981	187,997.78	2.93	5,783.75	0.8644	170,631
1982	45,639.39	2.99	1,432.85	0.8522	40,839
1983	107,831.35	3.05	3,453.30	0.8388	94,971
1984	22,130.44	3.12	724.99	0.8268	19,212
1986	119,382.39	3.26	4,086.46	0.7987	100,118
1987	246,379.28	3.33	8,614.65	0.7826	202,457
1988	1,513.18	3.41	54.18	0.7672	1,219
1989	0.05			0.7504	
1991	0.43	3.66	0.02	0.7137	
1992	25,935.73	3.75	1,021.22	0.6938	18,894
1993	53,216.23	3.84	2,145.68	0.6720	37,549
1994	47,734.51	3.94	1,974.78	0.6501	32,584
1995	71,237.60	4.05	3,029.38	0.6278	46,959
1996	30,614.57	4.16	1,337.24	0.6032	19,390
1997	18,727.51	4.27	839.65	0.5764	11,334
1998	21,184.69	4.39	976.51	0.5488	12,207
1999	82,806.67	4.52	3,930.00	0.5198	45,195
2000	139,806.83	4.65	6,826.07	0.4882	71,666
2001	181,570.55	4.78	9,113.03	0.4541	86,574
2002	129,105.24	4.93	6,683.13	0.4190	56,800
2003	447,251.34	5.08	23,856.39	0.3810	178,923
2004	294,214.51	5.24	16,187.68	0.3406	105,220
2005	281,659.67	5.41	15,999.68	0.2976	88,013
2006	339,099.39	5.59	19,903.44	0.2516	89,583
2007	468,463.22	5.78	28,431.03	0.2023	99,509
2008	197,400.88	5.98	12,394.80	0.1495	30,987
2009	453,752.86	6.21	29,586.96	0.0932	44,404
2010	797,969.59	6.48	54,293.85	0.0324	27,147
	5,192,668.71		273,751.36		2,089,499

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.27

NEWFOUNDLAND POWER INC.

ACCOUNT 366.30 - DISTRIBUTION - INSTRUMENT TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 36-R2.5					
NET SALVAGE PERCENT.. -5					
1958	3.33	1.79	0.06	0.9398	3
1959	6,643.23	1.81	126.25	0.9322	6,502
1960	4,979.41	1.84	96.20	0.9292	4,858
1961	2,061.70	1.87	40.48	0.9256	2,004
1962	5,464.91	1.90	109.02	0.9215	5,288
1963	10,057.65	1.92	202.76	0.9120	9,631
1964	4,797.83	1.95	98.24	0.9068	4,568
1965	7,515.12	1.98	156.24	0.9009	7,109
1966	13,071.34	2.01	275.87	0.8944	12,276
1967	12,981.16	2.04	278.06	0.8874	12,095
1968	14,790.83	2.08	323.03	0.8840	13,729
1969	9,632.52	2.11	213.41	0.8756	8,856
1970	8,090.53	2.14	181.79	0.8667	7,363
1971	12,502.73	2.17	284.87	0.8572	11,253
1972	8,480.96	2.20	195.91	0.8470	7,543
1973	26,972.40	2.23	631.56	0.8362	23,682
1974	30,026.62	2.26	712.53	0.8249	26,007
1975	42,387.20	2.30	1,023.65	0.8165	36,340
1976	41,324.71	2.33	1,011.01	0.8038	34,878
1977	41,468.60	2.36	1,027.59	0.7906	34,424
1978	35,097.62	2.39	880.77	0.7768	28,627
1979	50,980.03	2.42	1,295.40	0.7623	40,805
1980	60,816.00	2.45	1,564.49	0.7472	47,714
1981	51,478.97	2.48	1,340.51	0.7316	39,545
1982	14,584.64	2.51	384.38	0.7154	10,956
1983	44,133.80	2.54	1,177.05	0.6985	32,369
1984	100,578.38	2.57	2,714.11	0.6810	71,919
1985	75,507.81	2.60	2,061.36	0.6630	52,565
1986	77,370.14	2.62	2,128.45	0.6419	52,147
1987	94,289.76	2.65	2,623.61	0.6228	61,660
1988	69,025.96	2.68	1,942.39	0.6030	43,704
1989	81,232.04	2.71	2,311.46	0.5826	49,692
1990	96,650.83	2.74	2,780.64	0.5617	57,003
1991	75,502.55	2.77	2,195.99	0.5402	42,826
1992	42,594.29	2.80	1,252.27	0.5180	23,167
1993	2,193.00	2.83	65.16	0.4952	1,140
1994	22,932.07	2.85	686.24	0.4702	11,322
1995	26,645.71	2.88	805.77	0.4464	12,489
1996	31,926.68	2.91	975.52	0.4220	14,147
1997	19,275.04	2.94	595.02	0.3969	8,033
1998	22,513.00	2.97	702.07	0.3712	8,775
1999	21,297.92	3.00	670.88	0.3450	7,715

NEWFOUNDLAND POWER INC.

ACCOUNT 366.30 - DISTRIBUTION - INSTRUMENT TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 36-R2.5					
NET SALVAGE PERCENT.. -5					
2000	31,631.00	3.03	1,006.34	0.3182	10,568
2001	60,425.05	3.07	1,947.80	0.2916	18,501
2002	70,056.56	3.10	2,280.34	0.2635	19,383
2003	47,980.57	3.14	1,581.92	0.2355	11,864
2004	63,522.47	3.17	2,114.35	0.2060	13,740
2005	86,594.62	3.21	2,918.67	0.1766	16,057
2006	58,447.10	3.26	2,000.64	0.1467	9,003
2007	86,588.67	3.31	3,009.39	0.1158	10,528
2008	79,835.79	3.37	2,824.99	0.0842	7,058
2009	92,202.93	3.47	3,359.41	0.0520	5,034
2010	82,514.82	3.68	3,188.37	0.0184	1,594
	2,179,678.60		64,374.29		1,110,059

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.95

NEWFOUNDLAND POWER INC.

ACCOUNT 366.40 - DISTRIBUTION - METERING TANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 36-R2.5					
NET SALVAGE PERCENT.. -5					
1963	0.31	1.92	0.01	0.9120	
1964	6,643.00	1.95	136.02	0.9068	6,325
1965	6,127.00	1.98	127.38	0.9009	5,796
1966	19,841.00	2.01	418.74	0.8944	18,633
1968	6,844.86	2.08	149.49	0.8840	6,353
1969	1,082.00	2.11	23.97	0.8756	995
1970	24,168.89	2.14	543.07	0.8667	21,995
1971	6,165.84	2.17	140.49	0.8572	5,550
1972	34,228.09	2.20	790.67	0.8470	30,441
1973	6,416.00	2.23	150.23	0.8362	5,633
1974	6,717.73	2.26	159.41	0.8249	5,819
1975	86,786.76	2.30	2,095.90	0.8165	74,404
1976	51,417.00	2.33	1,257.92	0.8038	43,395
1977	73,687.36	2.36	1,825.97	0.7906	61,170
1978	41,856.00	2.39	1,050.38	0.7768	34,139
1979	79,845.30	2.42	2,028.87	0.7623	63,909
1980	14,961.22	2.45	384.88	0.7472	11,738
1981	22,803.00	2.48	593.79	0.7316	17,517
1982	13,215.00	2.51	348.28	0.7154	9,927
1983	23,672.00	2.54	631.33	0.6985	17,362
1984	65,538.02	2.57	1,768.54	0.6810	46,863
1988	54,481.00	2.68	1,533.10	0.6030	34,495
1989	21,181.00	2.71	602.71	0.5826	12,957
1990	87,647.00	2.74	2,521.60	0.5617	51,693
1991	17,213.00	2.77	500.64	0.5402	9,763
1992	158,551.00	2.80	4,661.40	0.5180	86,236
1994	50,424.00	2.85	1,508.94	0.4702	24,895
2001	11,458.00	3.07	369.35	0.2916	3,508
2002	14,228.00	3.10	463.12	0.2635	3,937
2003	13,124.00	3.14	432.70	0.2355	3,245
2004	16,315.01	3.17	543.05	0.2060	3,529
2005	20,336.00	3.21	685.42	0.1766	3,771
2006	10,357.00	3.26	354.52	0.1467	1,595
2007	9,428.00	3.31	327.67	0.1158	1,146
2008	20,936.30	3.37	740.83	0.0842	1,851
	1,097,695.69		29,870.39		730,585

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.72

NEWFOUNDLAND POWER INC.

ACCOUNT 367.10 - DISTRIBUTION - UNDERGROUND DUCTS & MANHOLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R4					
NET SALVAGE PERCENT.. -5					
1947	99,263.00	1.42	1,480.01	0.9017	93,981
1956	68,214.00	1.53	1,095.86	0.8338	59,721
1959	6,158.00	1.56	100.87	0.8034	5,195
1965	30,319.00	1.61	512.54	0.7326	23,322
1966	260,618.00	1.62	4,433.11	0.7209	197,273
1967	84,812.00	1.63	1,451.56	0.7090	63,138
1970	3,592.00	1.65	62.23	0.6682	2,520
1971	7,951.00	1.66	138.59	0.6557	5,474
1972	4,329.00	1.67	75.91	0.6430	2,923
1973	849.00	1.67	14.89	0.6262	558
1974	259,185.00	1.68	4,572.02	0.6132	166,879
1975	109,104.00	1.69	1,936.05	0.6000	68,736
1976	145,315.00	1.69	2,578.61	0.5830	88,955
1977	425,400.00	1.70	7,593.39	0.5695	254,379
1978	43,145.00	1.70	770.14	0.5525	25,029
1979	87,494.00	1.71	1,570.95	0.5386	49,480
1980	720,706.00	1.71	12,940.28	0.5216	394,716
1981	237,784.00	1.72	4,294.38	0.5074	126,684
1982	85,112.00	1.72	1,537.12	0.4902	43,808
1983	40,095.00	1.73	728.33	0.4758	20,031
1984	11,987.00	1.73	217.74	0.4584	5,770
1985	35,115.00	1.73	637.86	0.4412	16,267
1986	432,264.00	1.74	7,897.46	0.4263	193,488
1987	54,460.00	1.74	994.98	0.4089	23,382
1989	31,569.00	1.75	580.08	0.3762	12,470
1990	43,291.00	1.75	795.47	0.3588	16,309
1991	601,034.00	1.75	11,044.00	0.3412	215,326
1992	261,001.00	1.75	4,795.89	0.3238	88,738
1993	34,895.00	1.76	644.86	0.3080	11,285
1994	17,571.00	1.76	324.71	0.2904	5,358
1996	24,634.00	1.76	455.24	0.2552	6,601
2000	83,314.00	1.76	1,539.64	0.1848	16,166
2001	47,167.00	1.77	876.60	0.1682	8,330
2002	193,816.00	1.77	3,602.07	0.1504	30,607
2003	179,777.00	1.77	3,341.16	0.1328	25,068
2004	62,954.10	1.77	1,170.00	0.1150	7,602
2005	70,347.00	1.77	1,307.40	0.0974	7,194
2006	48,085.00	1.77	893.66	0.0796	4,019
2007	25,821.00	1.77	479.88	0.0620	1,681

NEWFOUNDLAND POWER INC.

ACCOUNT 367.10 - DISTRIBUTION - UNDERGROUND DUCTS & MANHOLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R4					
NET SALVAGE PERCENT.. -5					
2008	98,587.57	1.77	1,832.25	0.0442	4,575
2009	109,063.27	1.77	2,026.94	0.0266	3,046
2010	6,824.42	1.77	126.83	0.0088	63
	5,193,022.36		93,471.56		2,396,147

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.80

NEWFOUNDLAND POWER INC.

ACCOUNT 367.20 - DISTRIBUTION - UNDERGROUND SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -5					
1956	825.00	1.67	14.47	0.9102	788
1960	9,993.00	1.76	184.67	0.8888	9,326
1967	39,940.00	1.90	796.80	0.8265	34,661
1969	30,832.00	1.94	628.05	0.8051	26,064
1972	15,443.00	2.00	324.30	0.7700	12,486
1973	4,874.00	2.02	103.38	0.7575	3,877
1975	15,509.00	2.06	335.46	0.7313	11,909
1986	47,961.00	2.24	1,128.04	0.5488	27,637
1991	141,500.00	2.32	3,446.94	0.4524	67,215
1992	87,047.00	2.33	2,129.60	0.4310	39,393
1998	51,766.78	2.41	1,309.96	0.3012	16,372
1999	103,587.00	2.43	2,643.02	0.2794	30,389
2000	221,146.00	2.44	5,665.76	0.2562	59,490
2001	262,514.00	2.45	6,753.17	0.2328	64,169
2002	134,280.00	2.46	3,468.45	0.2091	29,482
2003	355,740.00	2.48	9,263.47	0.1860	69,476
2004	141,267.74	2.49	3,693.45	0.1618	24,000
2010	77,113.70	2.62	2,121.40	0.0131	1,061
	1,741,339.22		44,010.39		527,795

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.53

NEWFOUNDLAND POWER INC.

ACCOUNT 371.10 - BUILDINGS AND STRUCTURES - SMALL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S0					
NET SALVAGE PERCENT.. -5					
1958	2,329.00	1.70	41.57	0.8925	2,183
1959	35,765.00	1.72	645.92	0.8858	33,265
1961	8,951.00	1.76	165.41	0.8712	8,188
1962	2,829.00	1.78	52.87	0.8633	2,564
1963	94,127.02	1.80	1,779.00	0.8550	84,503
1964	68,703.00	1.82	1,312.91	0.8463	61,051
1965	1,805.00	1.84	34.87	0.8372	1,587
1966	17,029.00	1.87	334.36	0.8322	14,880
1967	9,589.00	1.89	190.29	0.8222	8,278
1968	21,228.00	1.91	425.73	0.8118	18,095
1969	23,088.00	1.94	470.30	0.8051	19,518
1970	51,174.00	1.96	1,053.16	0.7938	42,653
1971	19,623.00	1.99	410.02	0.7860	16,195
1972	39,627.00	2.01	836.33	0.7738	32,197
1973	28,754.00	2.04	615.91	0.7650	23,097
1974	84,769.00	2.07	1,842.45	0.7556	67,254
1975	3,581.47	2.10	78.97	0.7455	2,803
1976	36,762.08	2.13	822.18	0.7348	28,363
1977	48,235.00	2.16	1,093.97	0.7236	36,648
1978	63,902.00	2.19	1,469.43	0.7118	47,760
1979	18,697.13	2.22	435.83	0.6993	13,729
1980	4,262.00	2.26	101.14	0.6893	3,085
1981	16,539.00	2.29	397.68	0.6756	11,732
1982	48,886.00	2.33	1,196.00	0.6640	34,083
1983	149,691.00	2.36	3,709.34	0.6490	102,007
1984	69,952.36	2.40	1,762.80	0.6360	46,714
1985	188,493.00	2.44	4,829.19	0.6222	123,144
1986	56,126.00	2.48	1,461.52	0.6076	35,807
1987	59,677.00	2.53	1,585.32	0.5946	37,258
1988	97,616.00	2.57	2,634.17	0.5782	59,264
1989	23,483.00	2.62	646.02	0.5633	13,889
1990	41,655.00	2.66	1,163.42	0.5453	23,850
1991	73,633.00	2.71	2,095.23	0.5284	40,853
1993	2,017.00	2.82	59.72	0.4935	1,045
1994	10,970.00	2.88	331.73	0.4752	5,474
1996	5,864.28	3.00	184.72	0.4350	2,679
1997	41,577.00	3.07	1,340.23	0.4144	18,091
1998	28,304.00	3.14	933.18	0.3925	11,665
1999	36,168.00	3.21	1,219.04	0.3692	14,021
2000	39,637.40	3.29	1,369.27	0.3454	14,375
2001	21,876.64	3.38	776.40	0.3211	7,376
2002	12,779.59	3.46	464.28	0.2941	3,946

NEWFOUNDLAND POWER INC.

ACCOUNT 371.10 - BUILDINGS AND STRUCTURES - SMALL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S0					
NET SALVAGE PERCENT.. -5					
2005	897.00	3.77	35.51	0.2074	195
2006	19,426.09	3.90	795.50	0.1755	3,580
2007	1,168.00	4.03	49.42	0.1410	173
2008	48,180.15	4.18	2,114.63	0.1045	5,287
2009	6,028.36	4.36	275.98	0.0654	414
2010	97,634.44	4.59	4,705.49	0.0230	2,358
	1,883,109.01		50,348.41		1,187,176
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.67					

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
TOPSAIL ROAD - TRANSFORMER SHOP					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2026					
NET SALVAGE PERCENT.. 0					
1957	28,575.00	1.49	425.77	0.7972	22,780
1962	3,343.00	1.60	53.49	0.7760	2,594
1963	10,791.00	1.63	175.89	0.7742	8,354
1966	104,408.00	1.71	1,785.38	0.7610	79,454
1967	647.00	1.74	11.26	0.7569	490
1968	5,519.00	1.77	97.69	0.7522	4,151
1969	264.00	1.80	4.75	0.7470	197
1971	2,609.00	1.86	48.53	0.7347	1,917
1972	8,229.00	1.90	156.35	0.7315	6,020
1973	16,864.00	1.93	325.48	0.7238	12,206
1974	8,878.00	1.97	174.90	0.7190	6,383
1975	13,639.00	2.01	274.14	0.7136	9,733
1977	14,677.00	2.09	306.75	0.7002	10,277
1978	1,665.00	2.14	35.63	0.6955	1,158
1979	19,955.00	2.18	435.02	0.6867	13,703
1980	76,579.00	2.23	1,707.71	0.6802	52,089
1981	66,393.00	2.28	1,513.76	0.6726	44,656
1982	152,875.00	2.33	3,561.99	0.6640	101,509
1984	2,953.00	2.44	72.05	0.6466	1,909
1986	20,475.00	2.57	526.21	0.6296	12,891
1987	17,994.00	2.63	473.24	0.6180	11,120
1988	10,512.00	2.70	283.82	0.6075	6,386
1990	7,407.00	2.86	211.84	0.5863	4,343
1991	11,926.00	2.94	350.62	0.5733	6,837
1992	20,026.00	3.03	606.79	0.5606	11,227
1993	58,970.00	3.12	1,839.86	0.5460	32,198
1994	32,428.00	3.22	1,044.18	0.5313	17,229
1996	8,605.00	3.45	296.87	0.5002	4,304
1997	14,741.00	3.57	526.25	0.4820	7,105
1998	2,534.00	3.70	93.76	0.4625	1,172
1999	6,144.00	3.85	236.54	0.4428	2,721
2000	75,242.00	4.00	3,009.68	0.4200	31,602
2001	67,068.00	4.17	2,796.74	0.3962	26,572
2002	139,445.74	4.35	6,065.89	0.3698	51,567
2003	33,290.00	4.56	1,518.02	0.3420	11,385
2004	47,860.00	4.78	2,287.71	0.3107	14,870
2005	55,375.00	5.03	2,785.36	0.2766	15,317

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
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TOPSAIL ROAD - TRANSFORMER SHOP
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2026
NET SALVAGE PERCENT.. 0

2006	25,789.00	5.31	1,369.40	0.2390	6,164
2007	3,251.00	5.64	183.36	0.1974	642
2008	5,511.13	6.02	331.77	0.1505	829
	1,203,456.87		38,004.45		656,061

TOPSAIL ROAD - SYSTEM CONTROL CENTER
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2054
NET SALVAGE PERCENT.. 0

1991	3,785.00	1.91	72.29	0.3724	1,410
1999	989,399.00	2.25	22,261.48	0.2588	256,056
2000	19,634.00	2.31	453.55	0.2426	4,763
2001	69,701.00	2.37	1,651.91	0.2252	15,697
2002	33,052.00	2.43	803.16	0.2066	6,829
2003	10,181.00	2.51	255.54	0.1882	1,916
2004	8,220.63	2.59	212.91	0.1684	1,384
2005	12,409.00	2.67	331.32	0.1468	1,822
2006	10,978.00	2.78	305.19	0.1251	1,373
2007	52,055.00	2.90	1,509.60	0.1015	5,284
2008	5,654.92	3.06	173.04	0.0765	433
2009	1,429.76	3.29	47.04	0.0494	71
2010	193,982.95	3.81	7,390.75	0.0190	3,686
	1,410,482.26		35,467.78		300,724

KENMOUNT ROAD
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2046
NET SALVAGE PERCENT.. 0

1969	713,277.24	1.47	10,485.18	0.6100	435,099
1970	6,082.07	1.49	90.62	0.6034	3,670
1971	404.25	1.51	6.10	0.5964	241
1973	2,425.91	1.55	37.60	0.5812	1,410
1975	4,613.00	1.59	73.35	0.5644	2,604
1978	4,063.00	1.66	67.45	0.5395	2,192
1980	2,505,233.20	1.71	42,839.49	0.5216	1,306,730

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
KENMOUNT ROAD					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2046					
NET SALVAGE PERCENT.. 0					
1981	122,437.00	1.74	2,130.40	0.5133	62,847
1982	24,033.00	1.76	422.98	0.5016	12,055
1983	17,415.00	1.79	311.73	0.4922	8,572
1985	2,553.00	1.85	47.23	0.4718	1,205
1986	90,850.58	1.89	1,717.08	0.4630	42,064
1987	683,686.50	1.92	13,126.78	0.4512	308,479
1988	109,874.00	1.95	2,142.54	0.4388	48,213
1990	23,228.00	2.03	471.53	0.4162	9,667
1991	118,155.00	2.07	2,445.81	0.4036	47,687
1992	398,785.74	2.11	8,414.38	0.3904	155,686
1993	97,637.88	2.16	2,108.98	0.3780	36,907
1994	61,449.00	2.20	1,351.88	0.3630	22,306
1995	41,129.00	2.25	925.40	0.3488	14,346
1997	56,016.26	2.36	1,321.98	0.3186	17,847
1998	276,355.00	2.42	6,687.79	0.3025	83,597
1999	80,134.00	2.48	1,987.32	0.2852	22,854
2000	52,480.66	2.55	1,338.26	0.2678	14,054
2002	18,488.00	2.70	499.18	0.2295	4,243
2003	70,436.00	2.78	1,958.12	0.2085	14,686
2004	44,400.10	2.88	1,278.72	0.1872	8,312
2005	147,003.00	2.98	4,380.69	0.1639	24,094
2006	8,923.00	3.10	276.61	0.1395	1,245
2007	32,174.00	3.24	1,042.44	0.1134	3,649
2008	661,783.38	3.42	22,632.99	0.0855	56,582
2009	64,059.28	3.67	2,350.98	0.0550	3,523
2010	589,218.21	4.21	24,806.09	0.0210	12,374
	7,128,803.26		159,777.68		2,789,040

DUFFY PLACE
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2060
NET SALVAGE PERCENT.. 0

1990	9,496,830.00	1.79	169,993.26	0.3670	3,485,337
1991	94,221.00	1.82	1,714.82	0.3549	33,439
1992	3,706.00	1.85	68.56	0.3422	1,268
1993	6,936.00	1.89	131.09	0.3308	2,294
1994	44,508.00	1.92	854.55	0.3168	14,100
1995	20,084.00	1.96	393.65	0.3038	6,102

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
DUFFY PLACE					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2060					
NET SALVAGE PERCENT.. 0					
1996	23,539.00	2.00	470.78	0.2900	6,826
1997	47,264.00	2.04	964.19	0.2754	13,017
1998	75,022.00	2.08	1,560.46	0.2600	19,506
1999	173,897.00	2.13	3,704.01	0.2450	42,605
2000	609,123.23	2.18	13,278.89	0.2289	139,428
2001	151,471.00	2.24	3,392.95	0.2128	32,233
2002	113,750.00	2.29	2,604.88	0.1946	22,136
2003	83,426.00	2.36	1,968.85	0.1770	14,766
2004	116,272.22	2.43	2,825.41	0.1580	18,371
2005	215,773.00	2.51	5,415.90	0.1380	29,777
2006	611,257.00	2.61	15,953.81	0.1174	71,762
2007	107,939.37	2.73	2,946.74	0.0956	10,319
2008	114,884.98	2.88	3,308.69	0.0720	8,272
2009	90,801.33	3.09	2,805.76	0.0464	4,213
2010	18,711.33	3.61	675.48	0.0180	337
12,219,416.46		235,032.73		3,976,108	

CARBONEAR - OFFICE/WAREHOUSE
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2030
NET SALVAGE PERCENT.. 0

1970	1,526.00	1.73	26.40	0.7006	1,069
1974	2,314.00	1.86	43.04	0.6789	1,571
1977	332,306.00	1.96	6,513.20	0.6566	218,192
1978	10,941.00	2.00	218.82	0.6500	7,112
1979	7,756.00	2.04	158.22	0.6426	4,984
1980	5,329.00	2.08	110.84	0.6344	3,381
1981	34,844.00	2.12	738.69	0.6254	21,791
1984	11,262.00	2.26	254.52	0.5989	6,745
1985	8,460.00	2.31	195.43	0.5890	4,983
1987	238,674.00	2.42	5,775.91	0.5687	135,734
1988	31,368.00	2.48	777.93	0.5580	17,503
1989	676,132.00	2.55	17,241.37	0.5482	370,656
1990	207,760.00	2.61	5,422.54	0.5350	111,152
1991	8,171.00	2.68	218.98	0.5226	4,270
1992	3,672.00	2.75	100.98	0.5088	1,868
1993	26,190.00	2.83	741.18	0.4952	12,969
1996	51,963.00	3.09	1,605.66	0.4480	23,279

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
CARBONEAR - OFFICE/WAREHOUSE					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2030					
NET SALVAGE PERCENT.. 0					
1997	8,410.00	3.19	268.28	0.4306	3,621
1998	102,256.74	3.30	3,374.47	0.4125	42,181
2005	4,565.00	4.33	197.66	0.2382	1,087
2006	12,398.00	4.55	564.11	0.2048	2,539
2007	5,802.00	4.80	278.50	0.1680	975
2008	5,301.98	5.09	269.87	0.1272	674
2009	3,184.16	5.47	174.17	0.0820	261
2010	40,370.26	6.17	2,490.85	0.0308	1,243
	1,840,956.14		47,761.62		999,840

WHITBOURNE
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2023
NET SALVAGE PERCENT.. 0

1973	6,000.00	2.03	121.80	0.7612	4,567
1977	2,351.00	2.21	51.96	0.7404	1,741
1978	225,553.00	2.26	5,097.50	0.7345	165,669
1979	49,742.00	2.31	1,149.04	0.7276	36,192
1980	1,056.00	2.36	24.92	0.7198	760
1982	5,746.00	2.48	142.50	0.7068	4,061
1983	2,890.00	2.54	73.41	0.6985	2,019
1984	8,632.00	2.61	225.30	0.6916	5,970
1985	32.00	2.68	0.86	0.6834	22
1987	17,448.00	2.83	493.78	0.6650	11,603
1988	131,804.00	2.91	3,835.50	0.6548	86,305
1989	8,222.00	3.00	246.66	0.6450	5,303
1990	9,920.00	3.09	306.53	0.6334	6,283
1991	25,854.00	3.19	824.74	0.6220	16,081
1992	3,575.00	3.29	117.62	0.6086	2,176
1996	4,379.00	3.79	165.96	0.5496	2,407
1997	14,652.00	3.94	577.29	0.5319	7,793
1998	72,716.00	4.10	2,981.36	0.5125	37,267
2007	1,977.00	6.56	129.69	0.2296	454
2008	3,262.76	7.06	230.35	0.1765	576
	595,811.76		16,796.77		397,249

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SALT POND					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2023					
NET SALVAGE PERCENT.. 0					
1968	746.00	1.85	13.80	0.7862	587
1969	47,127.00	1.88	885.99	0.7802	36,768
1970	820.00	1.92	15.74	0.7776	638
1971	1,072.00	1.96	21.01	0.7742	830
1972	11,862.00	1.99	236.05	0.7662	9,089
1974	166,663.00	2.07	3,449.92	0.7556	125,931
1976	8,022.00	2.16	173.28	0.7452	5,978
1977	896.00	2.21	19.80	0.7404	663
1978	30,690.00	2.26	693.59	0.7345	22,542
1979	549.00	2.31	12.68	0.7276	399
1982	6,795.00	2.48	168.52	0.7068	4,803
1984	1,652.00	2.61	43.12	0.6916	1,143
1985	811.00	2.68	21.73	0.6834	554
1986	28,547.00	2.75	785.04	0.6738	19,235
1987	151,842.72	2.83	4,297.15	0.6650	100,975
1988	2,114.00	2.91	61.52	0.6548	1,384
1989	1,322.00	3.00	39.66	0.6450	853
1990	22,374.00	3.09	691.36	0.6334	14,172
1993	41,492.23	3.40	1,410.74	0.5950	24,688
1995	79,070.00	3.65	2,886.06	0.5658	44,738
2002	41,411.65	4.91	2,033.31	0.4174	17,285
2003	4,277.87	5.16	220.74	0.3870	1,656
2004	41,384.08	5.45	2,255.43	0.3542	14,658
2005	10,069.91	5.77	581.03	0.3174	3,196
2007	4,070.00	6.56	266.99	0.2296	934
2008	163,006.35	7.06	11,508.25	0.1765	28,771
2009	3,083.87	7.69	237.15	0.1154	356
	871,770.68		33,029.66		482,826

CLARENVILLE REGIONAL BUILDING
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2042
NET SALVAGE PERCENT.. 0

1990	1,651,044.00	2.13	35,167.24	0.4366	720,846
1991	141,476.00	2.18	3,084.18	0.4251	60,141
1992	8,811.00	2.23	196.49	0.4126	3,635
1993	6,094.00	2.28	138.94	0.3990	2,432
1995	18,780.00	2.38	446.96	0.3689	6,928

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
CLARENVILLE REGIONAL BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2042					
NET SALVAGE PERCENT.. 0					
1999	19,303.00	2.64	509.60	0.3036	5,860
2000	21,716.00	2.72	590.68	0.2856	6,202
2005	5,317.00	3.20	170.14	0.1760	936
2006	124,297.00	3.33	4,139.09	0.1498	18,620
2007	13,473.00	3.49	470.21	0.1222	1,646
2008	4,867.89	3.68	179.14	0.0920	448
2010	32,584.44	4.50	1,466.30	0.0225	733
	2,047,763.33		46,558.97		828,427

GANDER
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2037
NET SALVAGE PERCENT.. 0

1963	2,039.00	1.45	29.57	0.6888	1,404
1968	1,096.00	1.56	17.10	0.6630	727
1975	231,781.00	1.73	4,009.81	0.6142	142,360
1976	24,084.00	1.76	423.88	0.6072	14,624
1977	8,245.00	1.79	147.59	0.5996	4,944
1978	14,751.00	1.82	268.47	0.5915	8,725
1979	2,688.00	1.85	49.73	0.5828	1,567
1981	1,109.00	1.92	21.29	0.5664	628
1983	40,197.00	1.99	799.92	0.5472	21,996
1984	30,568.00	2.03	620.53	0.5380	16,446
1985	17,867.00	2.07	369.85	0.5278	9,430
1986	189,763.00	2.11	4,004.00	0.5170	98,107
1987	71,157.00	2.15	1,529.88	0.5052	35,949
1988	1,273.00	2.20	28.01	0.4950	630
1989	8,645.00	2.25	194.51	0.4838	4,182
1990	1,197.00	2.30	27.53	0.4715	564
1997	613,545.00	2.73	16,749.78	0.3686	226,153
1998	21,825.00	2.81	613.28	0.3512	7,665
1999	385.00	2.89	11.13	0.3324	128
2001	47,190.00	3.08	1,453.45	0.2926	13,808
2003	22,015.00	3.30	726.50	0.2475	5,449
2004	53,349.91	3.42	1,824.57	0.2223	11,860

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
GANDER					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2037					
NET SALVAGE PERCENT.. 0					
2005	9,965.00	3.56	354.75	0.1958	1,951
2007	28,630.00	3.89	1,113.71	0.1362	3,899
2009	3,773.81	4.41	166.43	0.0662	250
	1,447,138.72		35,555.27		633,446

GRAND FALLS SERVICE BUILDING
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2056
NET SALVAGE PERCENT.. 0

1958	35,695.00	1.25	446.19	0.6562	23,423
1959	2,047.00	1.26	25.79	0.6489	1,328
1960	1,036.00	1.27	13.16	0.6414	664
1961	500.00	1.28	6.40	0.6336	317
1965	88.00	1.34	1.18	0.6097	54
1967	1,147.00	1.36	15.60	0.5916	679
1970	1,369.00	1.41	19.30	0.5710	782
1972	3,706.00	1.44	53.37	0.5544	2,055
1973	2,735.00	1.46	39.93	0.5475	1,497
1974	2,961.00	1.47	43.53	0.5366	1,589
1975	13,026.00	1.49	194.09	0.5290	6,891
1977	2,666.00	1.53	40.79	0.5126	1,367
1979	30,724.00	1.57	482.37	0.4946	15,196
1980	1,113.00	1.59	17.70	0.4850	540
1981	17,128.00	1.61	275.76	0.4750	8,136
1982	18,645.00	1.63	303.91	0.4646	8,662
1987	3,918.00	1.76	68.96	0.4136	1,620
1988	324,529.00	1.78	5,776.62	0.4005	129,974
1989	11,220.00	1.81	203.08	0.3892	4,367
1994	18,827.00	1.98	372.77	0.3267	6,151
1999	10,552.00	2.21	233.20	0.2542	2,682
2001	6,518.00	2.32	151.22	0.2204	1,437
2006	686,364.00	2.72	18,669.10	0.1224	84,011
2007	198,434.00	2.84	5,635.53	0.0994	19,724
2008	32,102.46	2.99	959.86	0.0748	2,401
2009	17,044.93	3.22	548.85	0.0483	823
	1,444,095.39		34,598.26		326,370

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
CORNER BROOK - MAPLE VALLEY SERVICE BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2057					
NET SALVAGE PERCENT.. 0					
1979	352,375.00	1.56	5,497.05	0.4914	173,157
1981	1,806.00	1.60	28.90	0.4720	852
1986	4,895.29	1.72	84.20	0.4214	2,063
1988	2,379.00	1.77	42.11	0.3982	947
1989	81,883.00	1.80	1,473.89	0.3870	31,689
1994	35,269.00	1.97	694.80	0.3250	11,462
2000	2,080.00	2.24	46.59	0.2352	489
2001	96,882.00	2.30	2,228.29	0.2185	21,169
2003	37,979.00	2.43	922.89	0.1822	6,920
2004	2,517.81	2.50	62.95	0.1625	409
2007	905,647.00	2.81	25,448.68	0.0984	89,116
2008	3,556.88	2.96	105.28	0.0740	263
2009	38,002.37	3.18	1,208.48	0.0477	1,813
	1,565,272.35		37,844.11		340,349

STEPHENVILLE OFFICE AND SERVICE BUILDING
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2028
NET SALVAGE PERCENT.. 0

1958	142,910.00	1.48	2,115.07	0.7770	111,041
1976	27,384.00	1.98	542.20	0.6831	18,706
1977	669.00	2.02	13.51	0.6767	453
1978	828.00	2.06	17.06	0.6695	554
1982	9,461.00	2.25	212.87	0.6412	6,066
1983	945.00	2.30	21.74	0.6325	598
1987	2,438.00	2.52	61.44	0.5922	1,444
1988	485,668.88	2.59	12,578.82	0.5828	283,048
1989	148,708.00	2.66	3,955.63	0.5719	85,046
1990	28,279.00	2.73	772.02	0.5596	15,825
1992	17,045.00	2.88	490.90	0.5328	9,082
1994	32,158.00	3.06	984.03	0.5049	16,237
1997	22,245.00	3.37	749.66	0.4550	10,121
1999	2,135.00	3.61	77.07	0.4152	886
2000	21,859.00	3.75	819.71	0.3938	8,608
2003	22,917.00	4.24	971.68	0.3180	7,288
2004	61,952.10	4.43	2,744.48	0.2880	17,842
2007	42,103.00	5.17	2,176.73	0.1810	7,621

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
STEPHENVILLE OFFICE AND SERVICE BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2028					
NET SALVAGE PERCENT.. 0					
2008	2,701.27	5.51	148.84	0.1378	372
2009	8,951.58	5.93	530.83	0.0890	797
2010	1,884.81	6.68	125.91	0.0334	63
	1,083,242.64		30,110.20		601,698

PORT AUX BASQUES
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2026
NET SALVAGE PERCENT.. 0

1953	2,100.00	1.41	29.61	0.8108	1,703
1966	5,552.00	1.71	94.94	0.7610	4,225
1982	151,108.00	2.33	3,520.82	0.6640	100,336
1983	22,703.00	2.39	542.60	0.6572	14,920
1984	4,673.00	2.44	114.02	0.6466	3,022
1985	1,545.00	2.50	38.62	0.6375	985
1987	7,518.00	2.63	197.72	0.6180	4,646
1988	40,396.00	2.70	1,090.69	0.6075	24,541
1989	6,142.00	2.78	170.75	0.5977	3,671
1990	20,209.00	2.86	577.98	0.5863	11,849
1997	610.00	3.57	21.78	0.4820	294
2000	7,150.00	4.00	286.00	0.4200	3,003
2010	1,767.71	7.32	129.40	0.0366	65
	271,473.71		6,814.93		173,260
	33,129,683.57		757,352.43		12,505,398

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.29

NEWFOUNDLAND POWER INC.

ACCOUNT 372.00 - GENERAL - OFFICE EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	158,048.00			1.0000	158,048
1986	201,372.00	4.00	8,054.88	0.9800	197,345
1987	319,451.00	4.00	12,778.04	0.9400	300,284
1988	347,317.00	4.00	13,892.68	0.9000	312,585
1989	423,921.00	4.00	16,956.84	0.8600	364,572
1990	742,516.00	4.00	29,700.64	0.8200	608,863
1991	270,246.00	4.00	10,809.84	0.7800	210,792
1992	357,631.00	4.00	14,305.24	0.7400	264,647
1993	127,487.00	4.00	5,099.48	0.7000	89,241
1994	716,551.00	4.00	28,662.04	0.6600	472,924
1995	198,331.00	4.00	7,933.24	0.6200	122,965
1996	105,582.00	4.00	4,223.28	0.5800	61,238
1997	433,487.00	4.00	17,339.48	0.5400	234,083
1998	258,621.00	4.00	10,344.84	0.5000	129,310
1999	146,317.00	4.00	5,852.68	0.4600	67,306
2000	414,211.77	4.00	16,568.47	0.4200	173,969
2001	360,559.00	4.00	14,422.36	0.3800	137,012
2002	148,751.61	4.00	5,950.06	0.3400	50,576
2003	329,744.13	4.00	13,189.77	0.3000	98,923
2004	123,705.97	4.00	4,948.24	0.2600	32,164
2005	71,535.00	4.00	2,861.40	0.2200	15,738
2006	93,438.00	4.00	3,737.52	0.1800	16,819
2007	48,757.00	4.00	1,950.28	0.1400	6,826
2008	94,246.50	4.00	3,769.86	0.1000	9,425
2009	113,536.76	4.00	4,541.47	0.0600	6,812
2010	122,002.10	4.00	4,880.08	0.0200	2,440

6,727,365.84

262,772.71

4,144,907

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.91

NEWFOUNDLAND POWER INC.

ACCOUNT 373.00 - GENERAL - STORES EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	19,093.00			1.0000	19,093
1986	9,305.00	4.00	372.20	0.9800	9,119
1987	5,256.00	4.00	210.24	0.9400	4,941
1988	24,062.00	4.00	962.48	0.9000	21,656
1989	113,142.00	4.00	4,525.68	0.8600	97,302
1990	90,012.00	4.00	3,600.48	0.8200	73,810
1991	23,515.00	4.00	940.60	0.7800	18,342
1992	22,969.00	4.00	918.76	0.7400	16,997
1993	4,556.00	4.00	182.24	0.7000	3,189
1994	58,688.00	4.00	2,347.52	0.6600	38,734
1995	94,538.00	4.00	3,781.52	0.6200	58,614
1996	38,389.00	4.00	1,535.56	0.5800	22,266
1997	27,661.00	4.00	1,106.44	0.5400	14,937
2000	16,786.00	4.00	671.44	0.4200	7,050
2001	8,787.00	4.00	351.48	0.3800	3,339
2003	4,302.00	4.00	172.08	0.3000	1,291
2004	8,902.53	4.00	356.10	0.2600	2,315
2005	28,110.00	4.00	1,124.40	0.2200	6,184
2006	5,824.00	4.00	232.96	0.1800	1,048
2007	4,126.00	4.00	165.04	0.1400	578
	608,023.53		23,557.22		420,805
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.87					

NEWFOUNDLAND POWER INC.

ACCOUNT 374.00 - GENERAL - SHOP EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	7,713.00			1.0000	7,713
1986	10,556.00	4.00	422.24	0.9800	10,345
1987	47,591.00	4.00	1,903.64	0.9400	44,736
1988	11,628.00	4.00	465.12	0.9000	10,465
1989	44,822.00	4.00	1,792.88	0.8600	38,547
1990	70,910.00	4.00	2,836.40	0.8200	58,146
1991	81,854.00	4.00	3,274.16	0.7800	63,846
1992	46,628.00	4.00	1,865.12	0.7400	34,505
1993	18,953.00	4.00	758.12	0.7000	13,267
1994	29,504.00	4.00	1,180.16	0.6600	19,473
1995	22,264.00	4.00	890.56	0.6200	13,804
1996	38,385.00	4.00	1,535.40	0.5800	22,263
1997	4,964.00	4.00	198.56	0.5400	2,681
1998	38,347.00	4.00	1,533.88	0.5000	19,174
1999	99,654.00	4.00	3,986.16	0.4600	45,841
2000	32,361.00	4.00	1,294.44	0.4200	13,592
2001	57,908.00	4.00	2,316.32	0.3800	22,005
2003	1,457.61	4.00	58.30	0.3000	437
2004	3,278.33	4.00	131.13	0.2600	852
2005	3,599.00	4.00	143.96	0.2200	792
2006	1,602.00	4.00	64.08	0.1800	288
2008	31,577.12	4.00	1,263.08	0.1000	3,158
2009	1,688.05	4.00	67.52	0.0600	101
2010	11,024.91	4.00	441.00	0.0200	220
	718,269.02		28,422.23		446,251

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.96

NEWFOUNDLAND POWER INC.

ACCOUNT 375.00 - GENERAL - LABORATORY & TESTING EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	56,193.00			1.0000	56,193
1986	270,072.00	4.00	10,802.88	0.9800	264,671
1987	129,497.00	4.00	5,179.88	0.9400	121,727
1988	131,809.00	4.00	5,272.36	0.9000	118,628
1989	168,124.00	4.00	6,724.96	0.8600	144,587
1990	359,251.00	4.00	14,370.04	0.8200	294,586
1991	87,473.00	4.00	3,498.92	0.7800	68,229
1992	692,594.00	4.00	27,703.76	0.7400	512,520
1993	258,557.00	4.00	10,342.28	0.7000	180,990
1994	187,890.00	4.00	7,515.60	0.6600	124,007
1995	91,335.00	4.00	3,653.40	0.6200	56,628
1996	265,873.00	4.00	10,634.92	0.5800	154,206
1997	204,056.00	4.00	8,162.24	0.5400	110,190
1998	433,249.00	4.00	17,329.96	0.5000	216,624
1999	367,649.00	4.00	14,705.96	0.4600	169,119
2000	57,184.00	4.00	2,287.36	0.4200	24,017
2001	52,376.00	4.00	2,095.04	0.3800	19,903
2002	222,014.00	4.00	8,880.56	0.3400	75,485
2003	139,900.56	4.00	5,596.02	0.3000	41,970
2004	251,504.35	4.00	10,060.17	0.2600	65,391
2005	360,052.00	4.00	14,402.08	0.2200	79,211
2006	338,028.00	4.00	13,521.12	0.1800	60,845
2007	217,379.00	4.00	8,695.16	0.1400	30,433
2008	300,125.44	4.00	12,005.02	0.1000	30,013
2009	139,558.51	4.00	5,582.34	0.0600	8,374
2010	131,840.44	4.00	5,273.62	0.0200	2,637

5,913,584.30

234,295.65

3,031,184

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.96

NEWFOUNDLAND POWER INC.

ACCOUNT 376.00 - GENERAL - MISCELLANEOUS EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE NET SALVAGE PERCENT.. 0					
1995	56,297.00			1.0000	56,297
1996	99,402.00	6.67	6,630.11	0.9667	96,089
1997	208,469.00	6.67	13,904.88	0.9000	187,622
1998	43,040.00	6.67	2,870.77	0.8333	35,867
1999	96,730.00	6.67	6,451.89	0.7667	74,160
2000	108,765.00	6.67	7,254.63	0.7000	76,136
2001	79,001.00	6.67	5,269.37	0.6333	50,034
2002	65,622.05	6.67	4,376.99	0.5667	37,186
2003	431,737.83	6.67	28,796.91	0.5000	215,869
2004	224,366.94	6.67	14,965.27	0.4333	97,225
2005	262,457.00	6.67	17,505.88	0.3667	96,235
2006	269,899.00	6.67	18,002.26	0.3000	80,970
2007	191,883.00	6.67	12,798.60	0.2333	44,772
2008	258,748.52	6.67	17,258.53	0.1667	43,126
2009	146,446.92	6.67	9,768.01	0.1000	14,645
2010	135,833.66	6.67	9,060.11	0.0333	4,527
	2,678,698.92		174,914.21		1,210,760
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.53					

NEWFOUNDLAND POWER INC.

ACCOUNT 377.00 - GENERAL - ENGINEERING EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	4,561.00			1.0000	4,561
1986	36,479.00	4.00	1,459.16	0.9800	35,749
1987	125,253.00	4.00	5,010.12	0.9400	117,738
1988	37,696.00	4.00	1,507.84	0.9000	33,926
1989	8,642.00	4.00	345.68	0.8600	7,432
1990	10,841.00	4.00	433.64	0.8200	8,890
1991	9,859.00	4.00	394.36	0.7800	7,690
1992	1,980.00	4.00	79.20	0.7400	1,465
1993	3,932.00	4.00	157.28	0.7000	2,752
1995	707.00	4.00	28.28	0.6200	438
1996	2,540.00	4.00	101.60	0.5800	1,473
1998	6,983.00	4.00	279.32	0.5000	3,492
1999	24,076.00	4.00	963.04	0.4600	11,075
2008	21,708.70	4.00	868.35	0.1000	2,171
2009	2,534.00	4.00	101.36	0.0600	152
	297,791.70		11,729.23		239,004

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.94

NEWFOUNDLAND POWER INC.

ACCOUNT 378.10 - TRANSPORTATION - SEDANS & STATION WAGONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 5-R1.5					
NET SALVAGE PERCENT.. +16					
2005	98,662.54	14.87	12,323.74	0.8178	67,776
2007	0.28	17.91	0.04	0.6268	
	98,662.82		12,323.78		67,776
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 12.49					

NEWFOUNDLAND POWER INC.

ACCOUNT 378.20 - TRANSPORTATION-PICK-UP TRUCKS, WINDOW VANS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 6-S2.5					
NET SALVAGE PERCENT.. +16					
2001	3.29	10.22	0.28	0.9709	3
2002	0.38	11.11	0.04	0.9444	
2003	24,353.13	12.14	2,483.43	0.9105	18,626
2004	110,027.78	13.29	12,283.06	0.8638	79,835
2005	1,027,167.55	14.54	125,454.14	0.7997	689,998
2006	886,739.95	15.81	117,762.61	0.7114	529,895
2007	768,962.31	16.96	109,549.45	0.5936	383,423
2008	1,399,000.98	17.82	209,413.66	0.4455	523,534
2009	1,091,177.27	18.29	167,644.11	0.2744	251,512
2010	581,285.47	18.46	90,136.45	0.0923	45,068
	5,888,718.11		834,727.23		2,521,894

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 14.18

NEWFOUNDLAND POWER INC.

ACCOUNT 378.30 - TRANSPORTATION - TRUCKS W/ DERRICKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 11-R2.5					
NET SALVAGE PERCENT.. +8					
1992	0.26	5.30	0.01	0.9805	
1993	98,268.81	5.51	4,981.44	0.9642	87,171
1994	3.79	5.76	0.20	0.9504	3
1998	285,724.27	6.97	18,321.78	0.8712	229,009
1999	571,024.80	7.30	38,350.03	0.8395	441,025
2000	1,334,148.90	7.63	93,651.92	0.8012	983,406
2001	959,733.27	7.96	70,283.19	0.7562	667,690
2002	247,607.10	8.27	18,838.94	0.7030	160,142
2003	2,369,097.00	8.59	187,225.00	0.6442	1,404,079
2004	1,665,107.00	8.89	136,185.77	0.5778	885,131
2005	740,579.12	9.20	62,682.62	0.5060	344,754
2006	1,561,410.00	9.51	136,610.88	0.4280	614,821
2007	449,419.00	9.84	40,685.00	0.3444	142,398
2008	658,405.86	10.19	61,724.23	0.2548	154,341
2009	963,747.31	10.62	94,161.97	0.1593	141,243
2010	1,548,112.41	11.42	162,650.88	0.0571	81,325
	13,452,388.90		1,126,353.86		6,336,538
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 8.37					

NEWFOUNDLAND POWER INC.

ACCOUNT 378.40 - TRANSPORTATION - TRUCKS W/ STAKE BODIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 11-R2.5					
NET SALVAGE PERCENT.. +8					
1998	92,345.14	6.97	5,921.54	0.8712	74,015
2000	158,002.65	7.63	11,091.15	0.8012	116,464
2001	10,654.64	7.96	780.26	0.7562	7,412
2002	4,528.28	8.27	344.53	0.7030	2,929
2003	453,156.59	8.59	35,812.06	0.6442	268,570
2004	402,507.96	8.89	32,920.32	0.5778	213,964
2005	601,963.88	9.20	50,950.22	0.5060	280,226
2006	321,761.00	9.51	28,151.51	0.4280	126,697
2007	864,238.00	9.84	78,237.74	0.3444	273,832
2008	177,227.78	10.19	16,614.75	0.2548	41,545
2010	264,842.35	11.42	27,825.40	0.0571	13,913
	3,351,228.27		288,649.48		1,419,567

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 8.61

NEWFOUNDLAND POWER INC.

ACCOUNT 378.50 - TRANSPORTATION - MISCELLANEOUS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L1.5					
NET SALVAGE PERCENT.. +8					
1966	4,182.46	2.23	85.81	0.9924	3,819
1968	39,739.00	2.31	844.53	0.9818	35,894
1974	15,153.00	2.62	365.25	0.9563	13,332
1975	17,325.31	2.68	427.17	0.9514	15,165
1979	55,162.90	2.94	1,492.05	0.9261	46,999
1986	27,617.00	3.55	901.97	0.8698	22,100
1987	650.00	3.65	21.83	0.8578	513
1988	3,337.04	3.77	115.74	0.8482	2,604
1989	35,017.27	3.88	1,249.98	0.8342	26,874
1990	2,066.00	4.01	76.22	0.8220	1,562
1992	4,239.00	4.29	167.30	0.7936	3,095
1993	8,338.00	4.45	341.36	0.7788	5,974
1994	50,777.35	4.62	2,158.24	0.7623	35,611
1996	32,812.05	5.00	1,509.35	0.7250	21,886
1997	22,456.89	5.22	1,078.47	0.7047	14,559
1998	22,183.78	5.46	1,114.34	0.6825	13,929
1999	10,805.86	5.72	568.65	0.6578	6,539
2000	49,901.28	6.00	2,754.55	0.6300	28,923
2001	17,501.05	6.30	1,014.36	0.5985	9,636
2002	48,545.00	6.61	2,952.12	0.5618	25,091
2003	36,488.28	6.93	2,326.35	0.5198	17,449
2004	156,694.05	7.26	10,465.91	0.4719	68,028
2005	119,441.55	7.58	8,329.38	0.4169	45,812
2006	116,111.00	7.90	8,438.95	0.3555	37,975
2007	7,335.00	8.23	555.38	0.2880	1,943
2008	254,789.25	8.55	20,041.72	0.2138	50,116
2009	126,215.32	8.89	10,322.90	0.1334	15,490
	1,284,884.69		79,719.88		570,918

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.20

NEWFOUNDLAND POWER INC.

ACCOUNT 379.10 - COMPUTERS - HARDWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 5-SQUARE					
NET SALVAGE PERCENT.. 0					
2002	1.00			1.0000	1
2005	1,371,220.00			1.0000	1,371,220
2006	916,711.00	20.00	183,342.20	0.9000	825,040
2007	1,347,965.00	20.00	269,593.00	0.7000	943,576
2008	1,653,490.00	20.00	330,698.00	0.5000	826,745
2009	1,528,748.00	20.00	305,749.60	0.3000	458,624
2010	1,549,925.00	20.00	309,985.00	0.1000	154,992
	8,368,060.00		1,399,367.80		4,580,198
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 16.72					

NEWFOUNDLAND POWER INC.

ACCOUNT 379.20 - COMPUTERS - SOFTWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 10-SQUARE NET SALVAGE PERCENT.. 0					
1997	1.00			1.0000	1
2000	2,377,562.00			1.0000	2,377,562
2001	1,876,081.00	10.00	187,608.10	0.9500	1,782,277
2002	4,554,641.00	10.00	455,464.10	0.8500	3,871,445
2003	4,608,132.00	10.00	460,813.20	0.7500	3,456,099
2004	2,550,912.00	10.00	255,091.20	0.6500	1,658,093
2005	2,170,524.00	10.00	217,052.40	0.5500	1,193,788
2006	2,761,636.00	10.00	276,163.60	0.4500	1,242,736
2007	2,327,922.00	10.00	232,792.20	0.3500	814,773
2008	2,251,084.00	10.00	225,108.40	0.2500	562,771
2009	2,105,206.00	10.00	210,520.60	0.1500	315,781
2010	1,870,248.00	10.00	187,024.80	0.0500	93,512
	29,453,949.00		2,707,638.60		17,368,838
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 9.19					

NEWFOUNDLAND POWER INC.

ACCOUNT 381.10 - MOBILE RADIOS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1996	45,704.00	6.67	3,048.46	0.9667	44,181
1997	86,422.00	6.67	5,764.35	0.9000	77,780
1998	26,370.00	6.67	1,758.88	0.8333	21,975
2000	31,928.27	6.67	2,129.62	0.7000	22,350
2001	26,431.00	6.67	1,762.95	0.6333	16,740
2002	31,615.00	6.67	2,108.72	0.5667	17,915
2003	26,481.00	6.67	1,766.28	0.5000	13,240
2004	15,437.92	6.67	1,029.71	0.4333	6,690
2005	21,838.00	6.67	1,456.59	0.3667	8,007
2006	24,721.00	6.67	1,648.89	0.3000	7,416
	336,948.19		22,474.45		236,294

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.67

NEWFOUNDLAND POWER INC.

ACCOUNT 381.20 - MOBILE RADIOS - PORTABLE RADIOS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1995	41,511.00			1.0000	41,511
1997	23,216.00	6.67	1,548.51	0.9000	20,894
1998	18,161.00	6.67	1,211.34	0.8333	15,134
1999	19,565.00	6.67	1,304.99	0.7667	15,000
2001	13,654.00	6.67	910.72	0.6333	8,647
2002	22,354.00	6.67	1,491.01	0.5667	12,667
2005	4,891.00	6.67	326.23	0.3667	1,793
2007	1,001.00	6.67	66.77	0.2333	234
2008	14,448.47	6.67	963.71	0.1667	2,408
	158,801.47		7,823.28		118,288
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.93					

NEWFOUNDLAND POWER INC.

ACCOUNT 381.30 - MOBILE RADIOS - BASE STATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1995	1,320.00			1.0000	1,320
1996	5,562.00	6.67	370.99	0.9667	5,377
	6,882.00		370.99		6,697
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.39					

NEWFOUNDLAND POWER INC.

ACCOUNT 382.10 - RADIO SITES - ROADS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1966	3,097.00	2.24	69.37	0.9968	3,087
1967	1,469.05	2.28	33.49	0.9918	1,457
1975	6,136.00	2.64	161.99	0.9372	5,751
1977	5,545.00	2.75	152.49	0.9212	5,108
1982	3,700.00	3.00	111.00	0.8550	3,164
1983	2,729.00	3.04	82.96	0.8360	2,281
1984	5,083.00	3.08	156.56	0.8162	4,149
1985	40,119.00	3.12	1,251.71	0.7956	31,919
1986	38,398.00	3.16	1,213.38	0.7742	29,728
1992	965.00	3.35	32.33	0.6198	598
2010	34,559.75	3.55	1,226.87	0.0178	615
	141,800.80		4,492.15		87,857

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.17

NEWFOUNDLAND POWER INC.

ACCOUNT 382.20 - RADIO SITES - BUILDINGS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. -5					
1977	42,386.00	2.75	1,223.90	0.9212	40,998
1983	116,762.00	3.04	3,727.04	0.8360	102,494
1984	55,719.00	3.08	1,801.95	0.8162	47,752
1985	100,065.00	3.12	3,278.13	0.7956	83,592
1986	33,061.00	3.16	1,096.96	0.7742	26,876
1988	17,664.00	3.23	599.07	0.7268	13,480
2000	16,120.00	3.50	592.41	0.3675	6,220
2001	1,869.00	3.50	68.69	0.3325	653
2004	1,512.00	3.52	55.88	0.2288	363
	385,158.00		12,444.03		322,428
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.23					

NEWFOUNDLAND POWER INC.

ACCOUNT 383.00 - RADIO EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1993	0.21			1.0000	
1994	0.24			1.0000	
1996	180,896.00	6.67	12,065.76	0.9667	174,867
1997	56,686.00	6.67	3,780.96	0.9000	51,017
1998	186,751.00	6.67	12,456.29	0.8333	155,625
2000	61,961.98	6.67	4,132.86	0.7000	43,373
2001	100,392.00	6.67	6,696.15	0.6333	63,581
2002	37,617.00	6.67	2,509.05	0.5667	21,316
2004	160,211.91	6.67	10,686.13	0.4333	69,425
2005	1,737.00	6.67	115.86	0.3667	637
2007	5,048.00	6.67	336.70	0.2333	1,178
2008	49,724.04	6.67	3,316.59	0.1667	8,288
2009	109,270.85	6.67	7,288.37	0.1000	10,927
2010	2,355.46	6.67	157.11	0.0333	79
	952,651.69		63,541.83		600,313

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.67

NEWFOUNDLAND POWER INC.

ACCOUNT 384.00 - COMMUNICATION CABLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. -5					
1982	36,861.38	3.13	1,211.45	0.8920	34,524
1985	22,758.00	3.34	798.12	0.8517	20,352
1988	4,523.00	3.53	167.64	0.7942	3,772
1989	0.43	3.59	0.02	0.7718	
1990	218,933.86	3.65	8,390.64	0.7482	171,997
1991	492,621.55	3.71	19,190.07	0.7234	374,181
1994	10,967.00	3.88	446.80	0.6402	7,372
1995	0.02			0.6107	
1996	26,235.00	3.99	1,099.12	0.5786	15,939
1998	204,122.39	4.09	8,766.04	0.5112	109,565
1999	24,228.62	4.14	1,053.22	0.4761	12,112
2000	163,755.08	4.19	7,204.40	0.4400	75,655
2001	232,622.86	4.23	10,331.94	0.4018	98,141
2002	139,979.00	4.28	6,290.66	0.3638	53,471
2003	221,175.00	4.32	10,032.50	0.3240	75,244
2004	1,461.32	4.36	66.90	0.2834	435
2005	68,476.00	4.40	3,163.59	0.2420	17,400
2006	123,127.00	4.44	5,740.18	0.1998	25,831
2007	23,731.00	4.48	1,116.31	0.1568	3,907
2008	147,283.73	4.53	7,005.55	0.1132	17,506
2009	329,105.10	4.58	15,826.66	0.0687	23,740
2010	183,823.11	4.68	9,033.07	0.0234	4,517
	2,675,790.45		116,934.88		1,145,661

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.37

NEWFOUNDLAND POWER INC.

ACCOUNT 386.00 - COMMUNICATIONS - SCADA EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 14-L2					
NET SALVAGE PERCENT.. 0					
1980	5,618.00	3.12	175.28	0.9516	5,346
1983	355,449.67	3.38	12,014.20	0.9295	330,390
1984	199,589.00	3.47	6,925.74	0.9196	183,542
1985	28,476.00	3.57	1,016.59	0.9104	25,925
1986	134,883.00	3.68	4,963.69	0.9016	121,611
1987	91,820.00	3.79	3,479.98	0.8906	81,775
1988	70,096.98	3.91	2,740.79	0.8798	61,671
1989	394,335.33	4.04	15,931.15	0.8686	342,520
1990	9,448.00	4.17	393.98	0.8548	8,076
1991	185,587.00	4.32	8,017.36	0.8424	156,338
1992	62,006.00	4.47	2,771.67	0.8270	51,279
1993	44,088.00	4.64	2,045.68	0.8120	35,799
1994	3,395.94	4.83	164.02	0.7970	2,707
1995	6,449.06	5.03	324.39	0.7796	5,028
1996	31,656.00	5.25	1,661.94	0.7612	24,097
1997	158.56	5.50	8.72	0.7425	118
1999	193,547.00	6.07	11,748.30	0.6980	135,096
2000	1,232,595.00	6.39	78,762.82	0.6710	827,071
2001	598,778.14	6.73	40,297.77	0.6394	382,859
2002	310,079.00	7.08	21,953.59	0.6018	186,606
2004	27,355.85	7.74	2,117.34	0.5031	13,763
2005	17,993.00	8.02	1,443.04	0.4411	7,937
2006	20,899.00	8.27	1,728.35	0.3722	7,779
2007	85,438.00	8.51	7,270.77	0.2978	25,443
2008	36,961.56	8.73	3,226.74	0.2182	8,065
2010	118,894.87	9.02	10,724.32	0.0451	5,362

4,265,597.96

241,908.22

3,036,203

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.67

NEWFOUNDLAND POWER INC.

ACCOUNT 389.10 - TELEPHONE & DATA COLLECTION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-L2.5					
NET SALVAGE PERCENT.. 0					
1990	11,588.00	4.61	534.21	0.9450	10,951
1992	15,004.00	5.00	750.20	0.9250	13,879
1993	2,415.00	5.22	126.06	0.9135	2,206
1994	4,740.64	5.45	258.36	0.8992	4,263
1995	29,188.00	5.71	1,666.63	0.8850	25,831
1996	123,680.00	5.98	7,396.06	0.8671	107,243
1997	27,642.00	6.29	1,738.68	0.8492	23,474
1998	791,990.00	6.63	52,508.94	0.8288	656,401
1999	1,571.00	7.03	110.44	0.8084	1,270
2000	23,423.00	7.49	1,754.38	0.7864	18,420
2005	4,678.00	10.38	485.58	0.5709	2,671
2006	12,729.00	10.85	1,381.10	0.4882	6,214
2008	29,309.05	11.57	3,391.06	0.2892	8,476
2009	2,258.89	11.82	267.00	0.1773	401
	1,080,216.58		72,368.70		881,700
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.70					

NEWFOUNDLAND POWER INC.

ACCOUNT 391.00 - COMMUNICATIONS - TEST EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R3					
NET SALVAGE PERCENT.. 0					
1985	28,392.00			1.0000	28,392
1986	53,903.00	4.08	2,199.24	0.9996	53,881
1987	40,799.00	4.20	1,713.56	0.9870	40,269
1988	80,065.00	4.34	3,474.82	0.9765	78,183
1989	122,101.00	4.48	5,470.12	0.9632	117,608
1990	95,083.00	4.63	4,402.34	0.9492	90,253
1991	30,442.00	4.80	1,461.22	0.9360	28,494
1992	43,810.00	4.97	2,177.36	0.9194	40,279
1993	26,087.00	5.16	1,346.09	0.9030	23,557
1995	22,544.00	5.53	1,246.68	0.8572	19,325
1996	25,491.00	5.71	1,455.54	0.8280	21,107
1997	21,608.00	5.89	1,272.71	0.7952	17,183
1998	35,716.00	6.06	2,164.39	0.7575	27,055
1999	10,612.00	6.22	660.07	0.7153	7,591
	636,653.00		29,044.14		593,177
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.56					

NEWFOUNDLAND POWER INC.

ACCOUNT 320.00 - LAND AND LAND CLEARING

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R2.5					
NET SALVAGE PERCENT.. 0					
1924	12,170.00	1.01	122.92	0.8736	10,632
1928	154.00	1.04	1.60	0.8580	132
1930	250.00	1.05	2.62	0.8452	211
1931	1,087.00	1.06	11.52	0.8427	916
1932	3,626.00	1.07	38.80	0.8400	3,046
1941	15,399.00	1.13	174.01	0.7854	12,094
1943	9,075.00	1.15	104.36	0.7762	7,044
1944	201.00	1.15	2.31	0.7648	154
1946	140.00	1.17	1.64	0.7546	106
1949	3,200.00	1.19	38.08	0.7318	2,342
1951	11,452.00	1.20	137.42	0.7140	8,177
1952	378.00	1.21	4.57	0.7078	268
1953	70.00	1.22	0.85	0.7015	49
1954	55,986.00	1.22	683.03	0.6893	38,591
1955	1,000.00	1.23	12.30	0.6826	683
1956	2,920.00	1.24	36.21	0.6758	1,973
1957	3,055.00	1.24	37.88	0.6634	2,027
1959	21,557.00	1.26	271.62	0.6489	13,988
1960	400.00	1.26	5.04	0.6363	255
1963	74,052.00	1.28	947.87	0.6080	45,024
1981	142.00	1.40	1.99	0.4130	59
1982	3,200.00	1.41	45.12	0.4018	1,286
1983	112,607.00	1.42	1,599.02	0.3905	43,973
1984	132,423.00	1.42	1,880.41	0.3763	49,831
1985	66,452.00	1.43	950.26	0.3646	24,228
1986	49,101.00	1.44	707.05	0.3528	17,323
1987	4,580.00	1.44	65.95	0.3384	1,550
1997	217,657.62	1.52	3,308.40	0.2052	44,663
1999	109,120.00	1.54	1,680.45	0.1771	19,325
2001	6,436.42	1.56	100.41	0.1482	954
2002	4,806.01	1.57	75.45	0.1334	641
2003	34,601.78	1.59	550.17	0.1192	4,125
2007	1,815.00	1.65	29.95	0.0578	105
2008	13,970.71	1.68	234.71	0.0420	587
	973,084.54		13,863.99		356,362

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.42

NEWFOUNDLAND POWER INC.

ACCOUNT 321.00 - ROADS, TRAILS, AND BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -10					
1924	4,370.00	1.14	54.80	0.9861	4,740
1928	18,327.00	1.18	237.88	0.9735	19,625
1931	33,287.00	1.21	443.05	0.9620	35,224
1935	2,300.00	1.26	31.88	0.9513	2,407
1941	27,250.00	1.33	398.67	0.9244	27,709
1942	10,431.00	1.34	153.75	0.9179	10,532
1943	40,620.00	1.36	607.68	0.9180	41,018
1946	20,310.00	1.40	312.77	0.9030	20,174
1948	7,587.00	1.43	119.34	0.8938	7,459
1951	6,542.00	1.47	105.78	0.8746	6,294
1952	33,656.00	1.48	547.92	0.8658	32,053
1953	35,883.00	1.50	592.07	0.8625	34,044
1954	111,427.00	1.51	1,850.80	0.8532	104,576
1955	33,328.00	1.52	557.24	0.8436	30,927
1956	20,400.00	1.54	345.58	0.8393	18,834
1957	11,282.00	1.55	192.36	0.8292	10,291
1958	40,980.00	1.57	707.72	0.8242	37,153
1959	89,346.00	1.58	1,552.83	0.8137	79,971
1960	1,647.00	1.59	28.81	0.8030	1,455
1963	86,012.08	1.63	1,542.20	0.7742	73,250
1964	2,611.00	1.64	47.10	0.7626	2,190
1966	741.00	1.67	13.61	0.7432	606
1971	1,905.00	1.73	36.25	0.6834	1,432
1973	56,816.00	1.75	1,093.71	0.6562	41,011
1980	12,075.00	1.83	243.07	0.5582	7,414
1982	3,208.00	1.85	65.28	0.5272	1,860
1983	77,923.00	1.86	1,594.30	0.5115	43,843
1985	5,610.00	1.88	116.01	0.4794	2,958
1986	16,513.00	1.89	343.31	0.4630	8,410
1987	49,831.00	1.90	1,041.47	0.4465	24,474
1989	42,002.00	1.92	887.08	0.4128	19,072
1991	3,865.00	1.94	82.48	0.3783	1,608
1992	264,500.00	1.95	5,673.52	0.3608	104,975
1993	11,715.00	1.95	251.29	0.3412	4,397
1994	68,471.14	1.96	1,476.24	0.3234	24,358
1997	500,242.38	1.99	10,950.31	0.2686	147,802
1998	804,952.24	2.00	17,708.95	0.2500	221,362
2000	51,766.00	2.01	1,144.55	0.2110	12,015
2002	31,053.63	2.03	693.43	0.1726	5,896
2003	192,895.38	2.04	4,328.57	0.1530	32,464
2004	45,419.90	2.05	1,024.22	0.1332	6,655
2005	40,659.00	2.06	921.33	0.1133	5,067

NEWFOUNDLAND POWER INC.

ACCOUNT 321.00 - ROADS, TRAILS, AND BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -10					
2007	103,836.68	2.08	2,375.78	0.0728	8,315
2008	51,685.55	2.09	1,188.25	0.0522	2,968
2009	327,892.04	2.11	7,610.37	0.0316	11,398
2010	185,948.19	2.15	4,397.67	0.0108	2,209
	3,589,122.21		75,691.28		1,342,495

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.11

NEWFOUNDLAND POWER INC.

ACCOUNT 322.00 - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R2.5					
NET SALVAGE PERCENT.. -25					
1904	15,500.00	0.88	170.50	0.9372	18,158
1917	18,139.00	0.96	217.67	0.8976	20,352
1921	6,011.00	0.99	74.39	0.8860	6,657
1923	44,920.00	1.00	561.50	0.8750	49,131
1924	186,313.00	1.01	2,352.20	0.8736	203,454
1929	16,500.00	1.05	216.56	0.8558	17,651
1931	77,422.00	1.06	1,025.84	0.8427	81,554
1932	14,220.00	1.07	190.19	0.8400	14,931
1937	666.00	1.11	9.24	0.8158	679
1941	177,962.00	1.13	2,513.71	0.7854	174,714
1942	10,250.00	1.14	146.06	0.7809	10,005
1943	11,700.00	1.15	168.19	0.7762	11,352
1945	414.00	1.16	6.00	0.7598	393
1946	58,310.00	1.17	852.78	0.7546	55,001
1951	99,332.00	1.20	1,489.98	0.7140	88,654
1954	302,232.00	1.22	4,609.04	0.6893	260,411
1956	89,200.00	1.24	1,382.60	0.6758	75,352
1957	144,023.00	1.24	2,232.36	0.6634	119,431
1958	86,398.00	1.25	1,349.97	0.6562	70,868
1959	480,066.00	1.26	7,561.04	0.6489	389,394
1960	2,430.00	1.26	38.27	0.6363	1,933
1961	432.00	1.27	6.86	0.6286	339
1962	1,420.79	1.28	22.73	0.6208	1,103
1963	114,221.00	1.28	1,827.54	0.6080	86,808
1964	59,451.00	1.29	958.65	0.5998	44,573
1965	2,841.00	1.30	46.17	0.5915	2,101
1966	125.00	1.30	2.03	0.5785	90
1968	591.00	1.32	9.75	0.5610	414
1970	895.00	1.33	14.88	0.5386	603
1972	3,248.00	1.34	54.40	0.5159	2,095
1973	0.47	1.35	0.01	0.5062	
1974	3,529.00	1.36	59.99	0.4964	2,190
1975	7,490.00	1.36	127.33	0.4828	4,520
1976	2,591.00	1.37	44.37	0.4726	1,531
1977	26,775.00	1.38	461.87	0.4623	15,473
1978	35,786.00	1.38	617.31	0.4485	20,063
1979	31,324.00	1.39	544.25	0.4378	17,142
1980	252,298.72	1.40	4,415.23	0.4270	134,664
1981	93,426.00	1.40	1,634.96	0.4130	48,231
1982	24,102.00	1.41	424.80	0.4018	12,105
1983	698,015.00	1.42	12,389.77	0.3905	340,719
1984	234,186.42	1.42	4,156.81	0.3763	110,155

NEWFOUNDLAND POWER INC.

ACCOUNT 322.00 - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 75-R2.5					
NET SALVAGE PERCENT.. -25					
1985	48,285.00	1.43	863.09	0.3646	22,006
1986	58,401.00	1.44	1,051.22	0.3528	25,755
1987	35,305.82	1.44	635.50	0.3384	14,934
1988	374,461.80	1.45	6,787.12	0.3262	152,687
1989	16,476.00	1.46	300.69	0.3139	6,465
1990	28,900.00	1.47	531.04	0.3014	10,888
1991	51,943.00	1.47	954.45	0.2866	18,609
1992	77,307.00	1.48	1,430.18	0.2738	26,458
1993	6,224.00	1.49	115.92	0.2608	2,029
1994	36,766.00	1.50	689.36	0.2475	11,374
1995	43,836.00	1.51	827.40	0.2340	12,822
1996	77,128.00	1.51	1,455.79	0.2190	21,114
1998	1,725,266.83	1.53	32,995.73	0.1912	412,339
1999	74,193.00	1.54	1,428.22	0.1771	16,424
2000	384,966.90	1.55	7,458.73	0.1628	78,341
2001	153,269.13	1.56	2,988.75	0.1482	28,393
2002	179,495.26	1.57	3,522.59	0.1334	29,931
2003	285,670.79	1.59	5,677.71	0.1192	42,565
2004	133,653.85	1.60	2,673.08	0.1040	17,375
2005	86,176.85	1.61	1,734.31	0.0886	9,544
2006	245,216.48	1.63	4,996.29	0.0734	22,499
2007	399,351.19	1.65	8,236.62	0.0578	28,853
2008	333,115.04	1.68	6,995.42	0.0420	17,489
2009	252,541.65	1.72	5,429.65	0.0258	8,144
2010	520,886.57	1.82	11,850.17	0.0091	5,925
	9,063,593.56		166,616.83		3,557,957

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.84

NEWFOUNDLAND POWER INC.

ACCOUNT 323.00 - CANALS, PENSTOCKS, SURGE TANKS,& TAILRACES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-L2.5					
NET SALVAGE PERCENT.. -25					
1913	33,500.00	0.92	385.25	0.8970	37,562
1917	29,076.00	0.95	345.28	0.8882	32,282
1920	2,400.00	0.97	29.10	0.8778	2,633
1924	60,525.00	1.00	756.56	0.8650	65,443
1930	6,922.00	1.05	90.85	0.8452	7,313
1931	89,020.00	1.06	1,179.52	0.8427	93,771
1932	6,504.00	1.07	86.99	0.8400	6,829
1933	1,270.00	1.08	17.14	0.8370	1,329
1934	13,454.00	1.09	183.31	0.8338	14,022
1937	384.00	1.12	5.38	0.8232	395
1941	102,886.50	1.16	1,491.85	0.8062	103,684
1942	89,090.00	1.17	1,302.94	0.8014	89,246
1943	282,243.00	1.19	4,198.36	0.8032	283,372
1946	86,200.00	1.22	1,314.55	0.7869	84,788
1948	182,823.00	1.25	2,856.61	0.7812	178,527
1950	13,840.00	1.28	221.44	0.7744	13,397
1951	440,882.00	1.29	7,109.22	0.7676	423,026
1952	55,977.00	1.31	916.62	0.7664	53,626
1953	50,499.00	1.33	839.55	0.7648	48,277
1954	858,366.00	1.34	14,377.63	0.7571	812,336
1956	367,851.00	1.37	6,299.45	0.7466	343,297
1957	6,861.00	1.39	119.21	0.7436	6,377
1958	143,625.00	1.41	2,531.39	0.7402	132,889
1959	884,873.00	1.43	15,817.10	0.7364	814,526
1960	907.00	1.44	16.33	0.7272	824
1961	500.00	1.46	9.12	0.7227	452
1963	502,890.00	1.49	9,366.33	0.7078	444,932
1964	3,977.00	1.51	75.07	0.7022	3,491
1965	685,769.00	1.53	13,115.33	0.6962	596,790
1970	942.00	1.62	19.08	0.6561	773
1978	9,317.00	1.74	202.64	0.5655	6,586
1979	518,042.00	1.75	11,332.17	0.5512	356,931
1980	107,100.00	1.77	2,369.59	0.5398	72,266
1981	2,316,405.15	1.78	51,540.01	0.5251	1,520,430
1983	889,708.00	1.80	20,018.43	0.4950	550,507
1984	576,127.00	1.82	13,106.89	0.4823	347,333
1985	1,989,658.00	1.83	45,513.43	0.4666	1,160,468
1986	93,462.00	1.84	2,149.63	0.4508	52,666
1987	934,890.00	1.85	21,619.33	0.4348	508,113
1989	1,841,429.00	1.87	43,043.40	0.4020	925,318
1990	3,109,126.00	1.88	73,064.46	0.3854	1,497,821
1991	636,862.00	1.89	15,045.86	0.3686	293,434

NEWFOUNDLAND POWER INC.

ACCOUNT 323.00 - CANALS, PENSTOCKS, SURGE TANKS, & TAILRACES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-L2.5					
NET SALVAGE PERCENT.. -25					
1992	410,297.00	1.90	9,744.55	0.3515	180,274
1993	286,917.86	1.91	6,850.16	0.3342	119,860
1995	60,173.00	1.92	1,444.15	0.2976	22,384
1996	202,472.62	1.93	4,884.65	0.2798	70,815
1997	28,379.00	1.94	688.19	0.2619	9,291
1998	3,229,444.81	1.95	78,717.72	0.2438	984,173
1999	4,610,997.73	1.95	112,393.07	0.2242	1,292,232
2000	3,395,024.39	1.96	83,178.10	0.2058	873,370
2001	1,652,328.79	1.97	40,688.60	0.1872	386,645
2002	2,598,135.75	1.97	63,979.09	0.1674	543,660
2003	1,534,989.18	1.98	37,990.98	0.1485	284,932
2004	2,463,678.09	1.98	60,976.03	0.1287	396,344
2005	84,380.97	1.99	2,098.98	0.1094	11,539
2006	844,772.79	1.99	21,013.72	0.0896	94,615
2007	13,629,599.00	1.99	339,036.28	0.0696	1,185,775
2008	168,461.46	1.99	4,190.48	0.0498	10,487
2009	3,398,598.68	2.00	84,964.97	0.0300	127,447
2010	539,161.87	2.00	13,479.05	0.0100	6,740
	57,163,995.64		1,350,401.17		18,588,665

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.36

NEWFOUNDLAND POWER INC.

ACCOUNT 324.00 - DAMS AND RESERVOIRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 70-S0.5					
NET SALVAGE PERCENT.. -25					
1904	22,000.00	0.85	233.75	0.9052	24,893
1917	7,356.00	0.92	84.59	0.8602	7,910
1920	13,548.00	0.94	159.19	0.8507	14,407
1921	22,734.00	0.95	269.97	0.8502	24,161
1924	156,190.00	0.97	1,893.80	0.8390	163,804
1928	65,645.00	0.99	812.36	0.8168	67,024
1929	85,347.00	1.00	1,066.84	0.8150	86,947
1931	284,981.00	1.01	3,597.89	0.8030	286,050
1932	1,806.00	1.02	23.03	0.8007	1,808
1937	78,579.00	1.06	1,041.17	0.7791	76,526
1939	1,500.00	1.07	20.06	0.7650	1,434
1940	1,880.00	1.08	25.38	0.7614	1,789
1941	214,705.01	1.09	2,925.36	0.7576	203,326
1942	42,500.00	1.09	579.06	0.7466	39,663
1943	193,663.00	1.10	2,662.87	0.7425	179,743
1944	156,700.00	1.11	2,174.21	0.7382	144,595
1946	70,500.00	1.13	995.81	0.7288	64,226
1948	52,109.00	1.15	749.07	0.7188	46,820
1950	919.00	1.16	13.33	0.7018	806
1951	87,591.00	1.17	1,281.02	0.6962	76,226
1952	47,583.00	1.18	701.85	0.6903	41,058
1953	263,272.00	1.19	3,916.17	0.6842	225,163
1954	799,962.08	1.20	11,999.43	0.6780	677,968
1955	7,906.00	1.21	119.58	0.6716	6,637
1956	397,412.00	1.22	6,060.53	0.6649	330,299
1957	986,230.00	1.23	15,163.29	0.6580	811,174
1959	884,277.00	1.25	13,816.83	0.6438	711,622
1960	2,603.00	1.26	41.00	0.6363	2,070
1961	4,120.00	1.27	65.40	0.6286	3,237
1962	74,666.00	1.28	1,194.66	0.6208	57,941
1963	488,682.00	1.29	7,880.00	0.6128	374,330
1964	50,801.00	1.30	825.52	0.6045	38,387
1965	34,970.09	1.31	572.64	0.5960	26,053
1966	591.00	1.32	9.75	0.5874	434
1970	13.00	1.37	0.22	0.5548	9
1971	8,230.00	1.38	141.97	0.5451	5,608
1972	15,832.00	1.40	277.06	0.5390	10,667
1973	8,965.00	1.41	158.01	0.5288	5,926
1975	4,625.00	1.43	82.67	0.5076	2,935
1978	123,887.00	1.47	2,276.42	0.4778	73,992
1979	84,308.00	1.49	1,570.24	0.4694	49,468
1980	280,280.00	1.50	5,255.25	0.4575	160,285

NEWFOUNDLAND POWER INC.

ACCOUNT 324.00 - DAMS AND RESERVOIRS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 70-S0.5					
NET SALVAGE PERCENT.. -25					
1981	277,514.00	1.51	5,238.08	0.4454	154,506
1982	1,239,138.83	1.53	23,698.53	0.4360	675,331
1983	606,916.49	1.54	11,683.14	0.4235	321,286
1984	413,469.00	1.56	8,062.65	0.4134	213,660
1985	390,033.62	1.57	7,654.41	0.4004	195,212
1986	513,628.00	1.59	10,208.36	0.3896	250,137
1987	536,303.00	1.60	10,726.06	0.3760	252,062
1988	581,493.97	1.62	11,775.25	0.3645	264,943
1989	666,448.00	1.63	13,578.88	0.3504	291,904
1990	457,337.43	1.65	9,432.58	0.3382	193,339
1991	44,657.00	1.67	932.21	0.3256	18,175
1992	1,785,965.04	1.68	37,505.27	0.3108	693,847
1993	605,943.00	1.70	12,876.29	0.2975	225,335
1994	593,360.52	1.72	12,757.25	0.2838	210,495
1995	1,478,542.00	1.73	31,973.47	0.2682	495,681
1996	583,127.38	1.75	12,755.91	0.2538	184,997
1997	332,675.00	1.77	7,360.43	0.2390	99,387
1998	4,537,056.77	1.79	101,516.65	0.2238	1,269,242
1999	1,436,740.00	1.81	32,506.24	0.2082	373,912
2000	618,707.87	1.83	14,152.94	0.1922	148,645
2001	417,754.00	1.85	9,660.56	0.1758	91,801
2002	122,280.50	1.87	2,858.31	0.1590	24,303
2003	522,921.64	1.89	12,354.02	0.1418	92,688
2004	279,006.38	1.91	6,661.28	0.1242	43,316
2005	784,131.35	1.93	18,917.17	0.1062	104,093
2006	1,084,825.72	1.96	26,578.23	0.0882	119,602
2007	448,706.99	1.98	11,105.50	0.0693	38,869
2008	1,303,389.13	2.01	32,747.65	0.0502	81,788
2009	1,385,818.25	2.04	35,338.37	0.0306	53,008
2010	1,273,135.79	2.08	33,101.53	0.0104	16,551
	31,450,494.85		658,454.47		12,325,536

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.09

NEWFOUNDLAND POWER INC.

ACCOUNT 325.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2					
NET SALVAGE PERCENT.. -25					
1907	11,910.00	0.93	138.45	0.9626	14,331
1910	61,482.00	0.94	722.41	0.9447	72,603
1913	25,518.00	0.96	306.22	0.9360	29,856
1917	61,620.00	0.99	762.55	0.9256	71,294
1924	151,518.00	1.05	1,988.67	0.9082	172,011
1931	87,781.00	1.10	1,206.99	0.8745	95,956
1939	32,032.00	1.17	468.47	0.8366	33,497
1941	276,035.00	1.19	4,106.02	0.8270	285,351
1942	43,090.00	1.20	646.35	0.8220	44,275
1951	281,887.00	1.28	4,510.19	0.7616	268,356
1952	193.00	1.29	3.11	0.7546	182
1954	450,218.00	1.31	7,372.32	0.7402	416,564
1956	100,600.00	1.33	1,672.48	0.7248	91,144
1957	147,591.00	1.33	2,453.70	0.7116	131,282
1958	88,685.00	1.34	1,485.47	0.7035	77,987
1959	867,618.00	1.35	14,641.05	0.6952	753,960
1960	8,277.06	1.36	140.71	0.6868	7,106
1961	3,145.00	1.37	53.86	0.6782	2,666
1962	100,421.98	1.38	1,732.28	0.6693	84,016
1963	452,702.00	1.39	7,865.70	0.6602	373,592
1964	1,376.00	1.40	24.08	0.6510	1,120
1965	8,057.47	1.41	142.01	0.6416	6,462
1966	74.00	1.42	1.31	0.6319	58
1967	33,468.00	1.43	598.24	0.6220	26,021
1968	118.00	1.44	2.12	0.6120	90
1969	20,454.00	1.45	370.73	0.6018	15,387
1970	110,233.00	1.46	2,011.75	0.5913	81,476
1971	8,764.00	1.47	161.04	0.5806	6,360
1972	20,215.00	1.48	373.98	0.5698	14,398
1976	3,510.00	1.52	66.69	0.5244	2,301
1977	30,571.00	1.53	584.67	0.5126	19,588
1978	4,856.00	1.54	93.48	0.5005	3,038
1979	77,067.48	1.55	1,493.18	0.4882	47,030
1980	284,993.67	1.56	5,557.38	0.4758	169,500
1982	96,016.00	1.58	1,896.32	0.4503	54,045
1983	2,598,969.00	1.59	51,654.51	0.4372	1,420,337
1984	1,166,298.05	1.61	23,471.75	0.4266	621,928
1985	485,416.94	1.62	9,829.69	0.4131	250,657
1986	2,067,136.00	1.63	42,117.90	0.3994	1,032,018
1987	325,351.00	1.64	6,669.70	0.3854	156,738
1988	160,077.00	1.65	3,301.59	0.3712	74,276
1989	24,329.00	1.66	504.83	0.3569	10,854

NEWFOUNDLAND POWER INC.

ACCOUNT 325.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R2					
NET SALVAGE PERCENT.. -25					
1990	842,107.00	1.68	17,684.25	0.3444	362,527
1991	170,619.00	1.69	3,604.33	0.3296	70,295
1992	195,803.00	1.70	4,160.81	0.3145	76,975
1993	127,699.00	1.72	2,745.53	0.3010	48,047
1994	719,710.00	1.73	15,563.73	0.2854	256,757
1995	179,089.00	1.75	3,917.57	0.2712	60,711
1996	861,636.29	1.76	18,956.00	0.2552	274,862
1997	902,037.83	1.78	20,070.34	0.2403	270,950
1998	3,211,509.23	1.79	71,857.52	0.2238	898,420
1999	918,287.04	1.81	20,776.24	0.2082	238,984
2000	434,045.46	1.83	9,928.79	0.1922	104,279
2001	1,001,016.67	1.85	23,148.51	0.1758	219,973
2002	890,619.47	1.87	20,818.23	0.1590	177,011
2003	1,540,355.82	1.89	36,390.91	0.1418	273,028
2004	1,688,326.17	1.92	40,519.83	0.1248	263,379
2005	1,103,155.74	1.95	26,889.42	0.1072	147,823
2006	797,669.29	1.98	19,742.31	0.0891	88,840
2007	2,140,568.60	2.02	54,049.36	0.0707	189,173
2008	1,222,774.79	2.08	31,792.14	0.0520	79,480
2009	2,507,142.65	2.16	67,692.85	0.0324	101,539
2010	1,487,499.76	2.35	43,695.31	0.0118	21,941
	33,721,346.46		757,207.93		11,264,705

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.25

NEWFOUNDLAND POWER INC.

ACCOUNT 326.00 - SWITCHING, METERING AND CONTROL EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S0					
NET SALVAGE PERCENT.. -25					
1931	1,107.00			1.0000	1,384
1941	331.00	1.36	5.63	0.9452	391
1942	1,200.00	1.38	20.70	0.9453	1,418
1950	116.00	1.48	2.15	0.8954	130
1951	29,776.00	1.50	558.30	0.8925	33,219
1953	211.00	1.53	4.04	0.8798	232
1954	49,904.63	1.54	960.66	0.8701	54,278
1956	39,870.00	1.57	782.45	0.8556	42,641
1957	26,079.84	1.59	518.34	0.8506	27,729
1958	723.00	1.60	14.46	0.8400	759
1959	69,667.29	1.62	1,410.76	0.8343	72,654
1962	21,240.00	1.67	443.38	0.8100	21,506
1963	65,090.00	1.69	1,375.03	0.8028	65,318
1964	2,984.00	1.71	63.78	0.7952	2,966
1965	15,937.00	1.73	344.64	0.7872	15,682
1966	385.00	1.75	8.42	0.7788	375
1970	920.55	1.84	21.17	0.7452	857
1971	1,737.00	1.86	40.39	0.7347	1,595
1972	118,761.00	1.88	2,790.88	0.7238	107,449
1973	8,143.00	1.91	194.41	0.7162	7,290
1975	2,711.53	1.96	66.43	0.6958	2,358
1977	192,340.14	2.01	4,832.55	0.6734	161,902
1978	135,834.00	2.04	3,463.77	0.6630	112,572
1979	9,343.00	2.07	241.75	0.6520	7,615
1980	89,882.22	2.09	2,348.17	0.6374	71,614
1981	10,192.00	2.12	270.09	0.6254	7,968
1982	4,596.93	2.16	124.12	0.6156	3,537
1983	320,675.00	2.19	8,778.48	0.6022	241,388
1984	255,345.40	2.22	7,085.83	0.5883	187,775
1985	28,657.69	2.26	809.58	0.5763	20,644
1986	62,308.51	2.29	1,783.58	0.5610	43,694
1987	322,504.15	2.33	9,392.93	0.5476	220,754
1988	4,631.64	2.37	137.21	0.5332	3,087
1989	243,763.27	2.41	7,343.37	0.5182	157,898
1991	215,608.78	2.49	6,710.82	0.4856	130,875
1992	229,541.32	2.54	7,287.94	0.4699	134,827
1993	51,708.00	2.58	1,667.58	0.4515	29,183
1994	43,684.83	2.63	1,436.14	0.4340	23,699
1995	99,437.00	2.68	3,331.14	0.4154	51,633
1996	38,986.00	2.74	1,335.27	0.3973	19,361
1997	59,571.00	2.79	2,077.54	0.3766	28,043
1998	45,867.39	2.85	1,634.03	0.3562	20,422

NEWFOUNDLAND POWER INC.

ACCOUNT 326.00 - SWITCHING, METERING AND CONTROL EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S0					
NET SALVAGE PERCENT.. -25					
1999	221,165.59	2.91	8,044.90	0.3346	92,503
2000	90,311.35	2.98	3,364.10	0.3129	35,323
2001	369,202.89	3.05	14,075.86	0.2898	133,744
2002	488,988.79	3.12	19,070.56	0.2652	162,100
2003	634,458.95	3.20	25,378.36	0.2400	190,338
2004	1,842,320.21	3.28	75,535.13	0.2132	490,978
2005	623,819.44	3.37	26,278.39	0.1854	144,570
2006	2,380,234.59	3.47	103,242.68	0.1562	464,741
2007	1,855,662.15	3.58	83,040.88	0.1253	290,643
2008	688,519.47	3.71	31,930.09	0.0928	79,868
2009	1,293,690.69	3.85	62,258.86	0.0578	93,469
2010	1,636,206.59	4.03	82,423.91	0.0202	41,314
	15,045,953.82		616,361.63		4,358,313
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.10					

NEWFOUNDLAND POWER INC.

ACCOUNT 327.00 - MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2					
NET SALVAGE PERCENT.. -25					
1924	200.00	1.14	2.85	0.9861	247
1946	1,040.00	1.39	18.07	0.8966	1,166
1948	9,689.00	1.41	170.77	0.8812	10,672
1950	896.00	1.44	16.13	0.8712	976
1953	514.00	1.49	9.57	0.8568	550
1954	21,250.14	1.50	398.44	0.8475	22,512
1955	736.60	1.51	13.90	0.8380	772
1957	1,766.47	1.54	34.00	0.8239	1,819
1958	2,350.00	1.56	45.82	0.8190	2,406
1959	37,624.00	1.57	738.37	0.8086	38,028
1960	3,035.00	1.59	60.32	0.8030	3,046
1961	299.05	1.61	6.02	0.7970	298
1962	2,687.00	1.62	54.41	0.7857	2,639
1963	17,776.23	1.64	364.41	0.7790	17,310
1964	476.00	1.65	9.82	0.7672	456
1965	1,134.00	1.67	23.67	0.7598	1,077
1969	2,039.00	1.73	44.09	0.7180	1,830
1970	1,245.00	1.75	27.23	0.7088	1,103
1971	1,938.00	1.76	42.64	0.6952	1,684
1972	2,427.00	1.78	54.00	0.6853	2,079
1974	11,456.00	1.81	259.19	0.6606	9,460
1976	5,518.00	1.84	126.91	0.6348	4,379
1977	15,741.00	1.86	365.98	0.6231	12,260
1978	707.00	1.87	16.53	0.6078	537
1979	12,047.00	1.89	284.61	0.5954	8,966
1980	38,068.46	1.91	908.88	0.5826	27,723
1981	47,984.00	1.92	1,151.62	0.5664	33,973
1983	95,375.83	1.96	2,336.71	0.5390	64,259
1985	12,197.00	1.99	303.40	0.5074	7,736
1986	7,431.77	2.01	186.72	0.4924	4,574
1987	24,481.00	2.03	621.21	0.4770	14,597
1988	4,307.00	2.05	110.37	0.4612	2,483
1990	5,655.00	2.09	147.74	0.4284	3,028
1996	24,743.00	2.21	683.53	0.3204	9,910
1998	10,853.00	2.26	306.60	0.2825	3,832
1999	12,897.23	2.28	367.57	0.2622	4,227
2000	9,677.46	2.31	279.44	0.2426	2,935
2001	19,565.00	2.33	569.83	0.2214	5,415
2003	158,350.00	2.40	4,750.50	0.1800	35,629
2004	16,727.75	2.43	508.11	0.1580	3,304
2006	723.00	2.52	22.77	0.1134	102
2007	318,998.00	2.57	10,247.81	0.0900	35,887

NEWFOUNDLAND POWER INC.

ACCOUNT 327.00 - MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2					
NET SALVAGE PERCENT.. -25					
2008	1,925.09	2.65	63.77	0.0662	159
2009	63,153.77	2.75	2,170.91	0.0412	3,252
2010	429.38	3.01	16.16	0.0150	8
	1,028,134.23		28,941.40		409,305

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.81

NEWFOUNDLAND POWER INC.

ACCOUNT 331.00 - BUILDING AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 60-S0					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1945	35,700.00	1.42	608.33	0.9301	39,845
1946	1,470.00	1.44	25.40	0.9288	1,638
1954	26,520.00	1.62	515.55	0.9153	29,129
1964	990.00	1.93	22.93	0.8974	1,066
1966	15,110.00	2.01	364.45	0.8944	16,217
1968	2,842.00	2.09	71.28	0.8882	3,029
1969	16,044.00	2.14	412.01	0.8881	17,098
1982	12,587.00	2.96	447.09	0.8436	12,742
1983	12,428.00	3.05	454.86	0.8388	12,510
1984	1,175.00	3.14	44.27	0.8321	1,173
1986	4,549.00	3.35	182.87	0.8208	4,481
1988	18,412.00	3.59	793.19	0.8078	17,848
1994	24,685.00	4.57	1,353.73	0.7540	22,335
1995	48,455.00	4.79	2,785.19	0.7424	43,168
2002	1,476.00	7.20	127.53	0.6120	1,084
2004	7,393.15	8.40	745.23	0.5460	4,844
2009	36,897.07	14.43	6,389.10	0.2164	9,581
	266,733.22		15,343.01		237,788

GREEN HILL GAS TURBINE
INTERIM SURVIVOR CURVE.. IOWA 60-S0
PROBABLE RETIREMENT YEAR.. 6-2021
NET SALVAGE PERCENT.. -3

1975	183,252.38	2.22	4,190.25	0.7881	148,754
1983	17,719.00	2.68	489.12	0.7370	13,451
1998	56,659.00	4.45	2,596.97	0.5562	32,459
1999	14,223.00	4.65	681.21	0.5348	7,835
2000	6,275.00	4.88	315.41	0.5124	3,312
2002	52,728.00	5.40	2,932.73	0.4590	24,928
2004	4,770.15	6.04	296.76	0.3926	1,929
2007	15,387.36	7.36	1,166.48	0.2576	4,083
2009	7,595.65	8.62	674.39	0.1293	1,012
2010	103,008.43	9.43	10,005.11	0.0472	5,008
	461,617.97		23,348.43		242,771

NEWFOUNDLAND POWER INC.

ACCOUNT 331.00 - BUILDING AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. IOWA 60-S0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1994	66,463.00	3.79	2,594.52	0.6254	42,813
2000	3,292.00	4.88	165.47	0.5124	1,737
2004	3,970.00	6.04	246.98	0.3926	1,605
	73,725.00		3,006.97		46,155
	802,076.19		41,698.41		526,714
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.20					

NEWFOUNDLAND POWER INC.

ACCOUNT 332.00 - ELECTRICAL PLANT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
PORT UNION DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 12-2010					
NET SALVAGE PERCENT.. -65					
1962	5,019.00			1.0000	8,281
1966	160.00			1.0000	264
1999	4,968.00			1.0000	8,197
	10,147.00				16,742
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1946	9,670.00	1.43	165.94	0.9224	10,704
1947	1,700.00	1.45	29.58	0.9208	1,878
1954	2,595.00	1.62	50.45	0.9153	2,850
1959	13,800.00	1.76	291.46	0.9064	15,010
1964	4,240.00	1.93	98.20	0.8974	4,566
1965	1,920.00	1.97	45.39	0.8964	2,065
1966	1,547.00	2.01	37.31	0.8944	1,660
1969	18,954.00	2.14	486.74	0.8881	20,200
1971	1,067.00	2.23	28.55	0.8808	1,128
1973	248.00	2.34	6.96	0.8775	261
1982	3,929.00	2.96	139.56	0.8436	3,977
1991	13,891.00	4.03	671.77	0.7858	13,099
1992	23,555.00	4.20	1,187.17	0.7770	21,963
1999	13,705.00	5.93	975.25	0.6820	11,216
	110,821.00		4,214.33		110,577
GREEN HILL GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1975	25,560.00	2.21	581.82	0.7846	20,656
1986	4,977.00	2.92	149.69	0.7154	3,667
1987	6,870.00	3.00	212.28	0.7050	4,989
1992	65,629.00	3.53	2,386.20	0.6530	44,141
1996	20,512.00	4.11	868.33	0.5960	12,592
1997	31,835.00	4.28	1,403.41	0.5778	18,946

NEWFOUNDLAND POWER INC.

ACCOUNT 332.00 - ELECTRICAL PLANT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
GREEN HILL GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 70-L0					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
2001	281,644.00	5.16	14,968.82	0.4902	142,204
2002	32,632.00	5.44	1,828.44	0.4624	15,542
2003	158,676.00	5.76	9,413.93	0.4320	70,604
2004	4,158.00	6.11	261.68	0.3972	1,701
	632,493.00		32,074.60		335,042

WESLEYVILLE
INTERIM SURVIVOR CURVE.. IOWA 70-L0
PROBABLE RETIREMENT YEAR.. 6-2021
NET SALVAGE PERCENT.. -3

1993	29,602.00	3.66	1,115.94	0.6405	19,529
1998	8,010.00	4.47	368.79	0.5588	4,610
1999	2,461.00	4.68	118.63	0.5382	1,364
2001	48,225.00	5.16	2,563.06	0.4902	24,349
2002	28,540.00	5.44	1,599.15	0.4624	13,593
2004	106,377.56	6.11	6,694.66	0.3972	43,521
	223,215.56		12,460.23		106,966

MOBILE DIESEL #3
INTERIM SURVIVOR CURVE.. IOWA 70-L0
PROBABLE RETIREMENT YEAR.. 6-2036
NET SALVAGE PERCENT.. 0

2004	1,349,488.17	3.69	49,796.11	0.2398	323,607
2010	2,676.74	5.12	137.05	0.0256	69
	1,352,164.91		49,933.16		323,676
	2,328,841.47		98,682.32		893,003

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.24

NEWFOUNDLAND POWER INC.

ACCOUNT 333.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT UNION DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 12-2010					
NET SALVAGE PERCENT.. -65					
1962	49,910.00			1.0000	82,352
1966	700.00			1.0000	1,155
1998	1,984.00			1.0000	3,274
	52,594.00				86,781
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1969	295,188.00	2.15	7,615.85	0.8922	316,040
2000	64,192.00	6.31	4,860.62	0.6626	51,040
2001	94,319.00	6.73	7,617.20	0.6394	72,369
2004	2,276.00	8.40	229.42	0.5460	1,491
	455,975.00		20,323.09		440,940
PORTABLE GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. 0					
1974	54,937.00	2.40	1,318.49	0.8760	48,125
1986	89,421.78	3.37	3,013.51	0.8256	73,827
1990	202,601.84	3.89	7,881.21	0.7974	161,555
1994	23,650.00	4.59	1,085.54	0.7574	17,913
1995	40,004.00	4.81	1,924.19	0.7456	29,827
1998	2,279.00	5.61	127.85	0.7012	1,598
1999	383.00	5.94	22.75	0.6831	262
2000	88,772.00	6.31	5,601.51	0.6626	58,820
2001	28,300.00	6.73	1,904.59	0.6394	18,095
2002	32,823.00	7.20	2,363.26	0.6120	20,088
2003	1,496,428.19	7.76	116,122.83	0.5820	870,921
2004	254,602.30	8.40	21,386.59	0.5460	139,013
2007	16,143.00	11.21	1,809.63	0.3924	6,335

NEWFOUNDLAND POWER INC.

ACCOUNT 333.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORTABLE GAS TURBINE					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. 0					
2008	10,340.63	12.62	1,304.99	0.3155	3,262
2009	12,507.88	14.44	1,806.14	0.2166	2,709
2010	90,538.62	16.94	15,337.24	0.0847	7,669
	2,443,732.24		183,010.32		1,460,019

GREEN HILL GAS TURBINE
INTERIM SURVIVOR CURVE.. IOWA 50-L1
PROBABLE RETIREMENT YEAR.. 6-2021
NET SALVAGE PERCENT.. -3

1975	2,653,268.00	2.24	61,216.20	0.7952	2,173,175
1983	1,832.00	2.72	51.33	0.7480	1,411
1984	4,087.00	2.80	117.87	0.7420	3,124
1988	83,490.00	3.14	2,700.23	0.7065	60,755
1990	2,192.00	3.34	75.41	0.6847	1,546
1992	670,037.00	3.57	24,637.93	0.6604	455,767
1994	56,775.00	3.83	2,239.72	0.6320	36,958
1995	21,882.00	3.98	897.03	0.6169	13,904
1996	943,936.00	4.14	40,251.32	0.6003	583,644
1997	59,496.00	4.31	2,641.21	0.5818	35,653
1999	225,943.00	4.70	10,937.90	0.5405	125,786
2000	14,117.00	4.92	715.39	0.5166	7,512
2001	267,129.00	5.16	14,197.37	0.4902	134,875
2002	360,414.00	5.43	20,157.59	0.4616	171,358
2003	458,780.27	5.73	27,076.75	0.4298	203,099
2005	35,481.00	6.44	2,353.53	0.3542	12,944
2006	10,215.00	6.87	722.82	0.3092	3,253
2008	1,446.87	7.94	118.33	0.1985	296
2009	23,723.26	8.63	2,108.74	0.1294	3,162
	5,894,244.40		213,216.67		4,028,222

NEWFOUNDLAND POWER INC.

ACCOUNT 333.00 - PRIME MOVERS, GENERATORS AND AUXILIARIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. IOWA 50-L1					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1969	350,896.00	1.98	7,156.17	0.8217	296,981
1970	1,443.00	2.02	30.02	0.8181	1,216
1982	65,612.00	2.65	1,790.88	0.7552	51,037
1994	611,471.00	3.83	24,121.92	0.6320	398,043
1997	39,940.00	4.31	1,773.06	0.5818	23,934
1998	42,606.00	4.49	1,970.40	0.5612	24,628
1999	16,392.00	4.70	793.54	0.5405	9,126
2002	1,241,553.00	5.43	69,438.82	0.4616	590,294
2003	2,591,284.68	5.73	152,935.03	0.4298	1,147,146
2004	594,443.67	6.07	37,165.21	0.3946	241,604
2005	1,732,347.00	6.44	114,910.04	0.3542	632,005
2006	70,619.69	6.87	4,997.12	0.3092	22,491
2008	297,676.84	7.94	24,344.61	0.1985	60,862
2009	117,077.43	8.63	10,406.90	0.1294	15,604
	7,773,362.31		451,833.72		3,514,971

MOBILE DIESEL #3
INTERIM SURVIVOR CURVE.. IOWA 50-L1
PROBABLE RETIREMENT YEAR.. 6-2036
NET SALVAGE PERCENT.. 0

1997	5,000.00	3.06	153.00	0.4131	2,066
1998	7,000.00	3.14	219.80	0.3925	2,748
2004	602,294.87	3.71	22,345.14	0.2412	145,274
2005	36,721.05	3.83	1,406.42	0.2106	7,733
2006	13,311.31	3.95	525.80	0.1778	2,367
2007	2,332.64	4.09	95.40	0.1432	334
	666,659.87		24,745.56		160,522
	17,286,567.82		893,129.36		9,691,455

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.17

NEWFOUNDLAND POWER INC.

ACCOUNT 334.00 - FUEL HOLDERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT UNION DIESEL					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 12-2010					
NET SALVAGE PERCENT.. -65					
1993	17,545.00			1.0000	28,949
	17,545.00				28,949
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
2000	1,211.00	6.25	90.82	0.6563	954
2006	94,145.79	10.00	11,297.49	0.4500	50,839
	95,356.79		11,388.31		51,793
GREEN HILL GAS TURBINE					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1975	36,755.00	2.17	821.51	0.7717	29,216
1994	85,285.00	3.70	3,250.21	0.6111	53,682
1998	8,444.00	4.35	378.33	0.5435	4,727
1999	47,951.00	4.55	2,247.22	0.5227	25,817
2000	65,210.00	4.76	3,197.12	0.5000	33,583
2002	198,000.00	5.26	10,727.24	0.4474	91,237
2006	66,769.21	6.67	4,587.11	0.3000	20,632
2007	9,454.64	7.14	695.31	0.2500	2,435
2009	12,856.79	8.33	1,103.10	0.1250	1,655
2010	8,659.53	9.09	810.77	0.0455	405
	539,385.17		27,817.92		263,389

NEWFOUNDLAND POWER INC.

ACCOUNT 334.00 - FUEL HOLDERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
WESLEYVILLE					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2021					
NET SALVAGE PERCENT.. -3					
1986	19,774.00	2.86	582.50	0.7000	14,257
2000	143,088.00	4.76	7,015.32	0.5000	73,690
2004	38,548.00	5.88	2,334.62	0.3824	15,181
	201,410.00		9,932.44		103,128
	853,696.96		49,138.67		447,259
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.76					

NEWFOUNDLAND POWER INC.

ACCOUNT 335.00 - MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
PORT AUX BASQUES DIESEL					
INTERIM SURVIVOR CURVE.. SQUARE					
PROBABLE RETIREMENT YEAR.. 6-2016					
NET SALVAGE PERCENT.. -20					
1946	1,570.00	1.43	26.94	0.9214	1,736
1952	495.00	1.56	9.27	0.9141	543
1955	1,910.00	1.64	37.59	0.9098	2,085
1956	910.00	1.67	18.24	0.9083	992
1958	280.00	1.72	5.78	0.9052	304
1962	410.00	1.85	9.10	0.8982	442
1965	130.00	1.96	3.06	0.8922	139
1974	1,193.00	2.38	34.07	0.8691	1,244
	6,898.00		144.05		7,485

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.09

NEWFOUNDLAND POWER INC.

ACCOUNT 341.00 - SUBSTATION - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. -15					
1928	49,749.00	1.17	669.37	0.9652	55,220
1931	7,500.00	1.21	104.36	0.9620	8,297
1942	24,410.00	1.35	378.97	0.9248	25,961
1944	883.00	1.38	14.01	0.9177	932
1950	3,061.00	1.47	51.75	0.8894	3,131
1951	1,100.00	1.49	18.85	0.8866	1,122
1952	1,464.00	1.50	25.25	0.8775	1,477
1954	15,615.47	1.54	276.55	0.8701	15,625
1956	1,371.00	1.57	24.75	0.8556	1,349
1958	53,194.00	1.60	978.77	0.8400	51,385
1959	35,340.07	1.62	658.39	0.8343	33,907
1960	21,151.53	1.63	396.49	0.8232	20,024
1961	26,158.00	1.65	496.35	0.8168	24,571
1962	11,346.00	1.67	217.90	0.8100	10,569
1963	31,548.02	1.68	609.51	0.7980	28,952
1964	26,518.34	1.70	518.43	0.7905	24,107
1965	10,244.00	1.71	201.45	0.7780	9,165
1966	41,084.00	1.73	817.37	0.7698	36,370
1967	51,562.44	1.75	1,037.69	0.7612	45,137
1968	39,233.34	1.76	794.08	0.7480	33,749
1969	72,891.58	1.78	1,492.09	0.7387	61,922
1970	7,720.78	1.79	158.93	0.7250	6,437
1971	29,963.23	1.81	623.68	0.7150	24,637
1972	141,505.00	1.82	2,961.70	0.7007	114,025
1973	50,216.93	1.84	1,062.59	0.6900	39,847
1974	49,615.89	1.85	1,055.58	0.6752	38,526
1975	205,977.61	1.87	4,429.55	0.6638	157,237
1976	301,902.00	1.88	6,527.12	0.6486	225,186
1977	140,556.14	1.90	3,071.15	0.6365	102,884
1978	113,959.55	1.91	2,503.12	0.6208	81,358
1979	109,813.62	1.93	2,437.31	0.6080	76,782
1980	53,027.00	1.94	1,183.03	0.5917	36,082
1981	68,654.29	1.96	1,547.47	0.5782	45,650
1982	149,536.00	1.97	3,387.74	0.5614	96,542
1983	130,200.36	1.99	2,979.64	0.5472	81,932
1984	58,636.00	2.00	1,348.63	0.5300	35,739
1985	91,745.00	2.02	2,131.24	0.5151	54,347
1986	52,862.00	2.03	1,234.06	0.4974	30,238
1987	68,331.00	2.05	1,610.90	0.4818	37,860
1988	308,069.00	2.06	7,298.15	0.4635	164,208
1989	157,928.00	2.08	3,777.64	0.4472	81,219
1990	152,448.07	2.09	3,664.09	0.4284	75,105

NEWFOUNDLAND POWER INC.

ACCOUNT 341.00 - SUBSTATION - BUILDINGS AND STRUCTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R2.5					
NET SALVAGE PERCENT.. -15					
1991	29,354.00	2.11	712.27	0.4114	13,888
1992	48,819.00	2.12	1,190.21	0.3922	22,019
1993	7,014.00	2.14	172.61	0.3745	3,021
1994	202,504.00	2.15	5,006.91	0.3548	82,626
1995	122,420.00	2.17	3,054.99	0.3364	47,359
1996	72,282.00	2.19	1,820.42	0.3176	26,400
1997	94,655.00	2.20	2,394.77	0.2970	32,329
1998	172,384.00	2.22	4,400.96	0.2775	55,012
1999	51,611.00	2.24	1,329.50	0.2576	15,289
2000	586,509.75	2.26	15,243.39	0.2373	160,056
2001	197,498.13	2.27	5,155.69	0.2156	48,968
2002	95,042.07	2.29	2,502.93	0.1946	21,269
2003	275,085.86	2.32	7,339.29	0.1740	55,045
2004	280,578.73	2.34	7,550.37	0.1521	49,077
2005	446,697.19	2.36	12,123.36	0.1298	66,678
2006	214,565.00	2.39	5,897.32	0.1076	26,550
2007	454,812.80	2.43	12,709.74	0.0850	44,458
2008	443,427.17	2.47	12,595.55	0.0618	31,514
2009	1,142,100.92	2.54	33,360.77	0.0381	50,041
2010	636,650.87	2.69	19,694.79	0.0134	9,811
	8,542,103.75		219,031.54		2,960,223

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.56

NEWFOUNDLAND POWER INC.

ACCOUNT 342.00 - SUBSTATION - EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED DEPREC. FACTOR (5)	--AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R1.5					
NET SALVAGE PERCENT.. -15					
1942	36,640.00	1.30	547.77	0.8905	37,522
1943	9,165.00	1.31	138.07	0.8842	9,319
1946	495.00	1.35	7.68	0.8708	496
1949	423.00	1.39	6.76	0.8548	416
1951	39,262.19	1.42	641.15	0.8449	38,149
1952	9,500.36	1.43	156.23	0.8366	9,140
1954	148,637.68	1.46	2,495.63	0.8249	141,003
1956	146,022.13	1.49	2,502.09	0.8120	136,355
1958	215,788.19	1.52	3,771.98	0.7980	198,029
1959	271,299.09	1.53	4,773.51	0.7880	245,851
1960	106,533.41	1.54	1,886.71	0.7777	95,279
1961	276,152.00	1.56	4,954.17	0.7722	245,231
1962	222,955.11	1.57	4,025.45	0.7614	195,222
1963	361,291.91	1.59	6,606.22	0.7552	313,775
1964	27,796.92	1.60	511.46	0.7440	23,783
1965	112,209.00	1.62	2,090.45	0.7371	95,116
1966	661,893.21	1.63	12,407.19	0.7254	552,158
1967	537,642.06	1.65	10,201.76	0.7178	443,807
1968	547,864.16	1.67	10,521.73	0.7098	447,205
1969	925,974.47	1.68	17,889.83	0.6972	742,428
1970	370,580.50	1.70	7,244.85	0.6885	293,416
1971	1,009,685.02	1.71	19,855.46	0.6754	784,232
1972	1,166,824.47	1.73	23,213.97	0.6660	893,671
1973	1,199,611.49	1.75	24,142.18	0.6562	905,263
1974	1,553,698.10	1.76	31,446.85	0.6424	1,147,810
1975	4,103,781.15	1.78	84,004.40	0.6319	2,982,156
1976	8,984,754.11	1.80	185,984.41	0.6210	6,416,462
1977	4,853,909.59	1.81	101,034.13	0.6064	3,384,922
1978	2,059,167.49	1.83	43,335.18	0.5948	1,408,512
1979	1,399,471.93	1.85	29,773.77	0.5828	937,954
1980	972,364.93	1.87	20,910.71	0.5704	637,832
1981	1,561,232.23	1.88	33,753.84	0.5546	995,738
1982	2,517,560.77	1.90	55,008.70	0.5415	1,567,748
1983	2,375,407.30	1.92	52,448.99	0.5280	1,442,347
1984	1,294,052.56	1.94	28,870.31	0.5141	765,063
1985	1,394,740.46	1.96	31,437.45	0.4998	801,655
1986	961,340.22	1.98	21,889.72	0.4851	536,298
1987	1,784,587.11	2.00	41,045.50	0.4700	964,569
1988	2,419,826.81	2.02	56,212.58	0.4545	1,264,783
1989	3,154,530.41	2.04	74,005.28	0.4386	1,591,114
1990	7,817,472.41	2.06	185,195.92	0.4223	3,796,516
1991	4,273,174.06	2.09	102,705.74	0.4076	2,003,008

NEWFOUNDLAND POWER INC.

ACCOUNT 342.00 - SUBSTATION - EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R1.5					
NET SALVAGE PERCENT.. -15					
1992	3,674,445.50	2.11	89,160.42	0.3904	1,649,679
1993	2,746,087.40	2.14	67,581.21	0.3745	1,182,671
1994	1,052,474.95	2.16	26,143.48	0.3564	431,367
1995	1,652,855.94	2.19	41,627.18	0.3394	645,126
1996	1,664,791.74	2.22	42,502.13	0.3219	616,281
1997	2,122,060.79	2.25	54,908.32	0.3038	741,384
1998	2,569,245.37	2.28	67,365.61	0.2850	842,070
1999	3,493,443.53	2.31	92,803.33	0.2656	1,067,037
2000	3,885,384.49	2.35	105,002.52	0.2468	1,102,750
2001	4,428,476.55	2.39	121,716.68	0.2270	1,156,054
2002	4,983,927.22	2.44	139,849.00	0.2074	1,188,716
2003	7,740,084.75	2.49	221,637.33	0.1868	1,662,725
2004	5,749,303.28	2.54	167,937.15	0.1651	1,091,591
2005	3,817,511.84	2.60	114,143.60	0.1430	627,790
2006	4,221,154.35	2.68	130,095.98	0.1206	585,432
2007	4,862,155.35	2.77	154,883.96	0.0970	542,373
2008	6,167,837.58	2.90	205,697.38	0.0725	514,243
2009	8,322,954.20	3.09	295,756.18	0.0464	444,113
2010	9,698,112.17	3.56	397,040.71	0.0178	198,520
	144,737,625.01		3,875,507.95		55,781,275
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.68					

NEWFOUNDLAND POWER INC.

ACCOUNT 350.01 - TRANS - ROW - CLEARING/EASEMENT SURVEY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1946	14,952.00	1.36	203.35	0.8772	13,116
1952	1,856.26	1.41	26.17	0.8248	1,531
1954	5,247.42	1.43	75.04	0.8080	4,240
1955	40.00	1.44	0.58	0.7992	32
1956	11,977.84	1.45	173.68	0.7902	9,465
1958	30.00	1.46	0.44	0.7665	23
1959	51,092.35	1.47	751.06	0.7570	38,677
1960	5,182.05	1.48	76.69	0.7474	3,873
1961	5,310.40	1.49	79.12	0.7376	3,917
1962	1,707.00	1.49	25.43	0.7226	1,233
1963	43,577.69	1.50	653.67	0.7125	31,049
1965	184,805.04	1.51	2,790.56	0.6870	126,961
1966	72,215.26	1.52	1,097.67	0.6764	48,846
1967	4,064.61	1.53	62.19	0.6656	2,705
1968	84,080.65	1.53	1,286.43	0.6502	54,669
1969	94,118.29	1.54	1,449.42	0.6391	60,151
1970	35,904.99	1.54	552.94	0.6237	22,394
1971	59,662.14	1.55	924.76	0.6122	36,525
1972	136,986.57	1.56	2,136.99	0.6006	82,274
1973	87,317.43	1.56	1,362.15	0.5850	51,081
1974	193,705.28	1.57	3,041.17	0.5730	110,993
1975	423,258.82	1.57	6,645.16	0.5574	235,924
1976	802,654.90	1.58	12,681.95	0.5451	437,527
1977	181,992.87	1.58	2,875.49	0.5293	96,329
1978	204,648.37	1.58	3,233.44	0.5135	105,087
1979	147,122.65	1.59	2,339.25	0.5008	73,679
1980	187,534.62	1.59	2,981.80	0.4850	90,954
1981	605,017.09	1.59	9,619.77	0.4690	283,753
1982	630,732.37	1.60	10,091.72	0.4560	287,614
1983	388,187.78	1.60	6,211.00	0.4400	170,803
1984	56,912.46	1.60	910.60	0.4240	24,131
1985	165,516.52	1.61	2,664.82	0.4106	67,961
1986	37,708.73	1.61	607.11	0.3944	14,872
1987	36,552.13	1.61	588.49	0.3784	13,831
1988	81,736.16	1.61	1,315.95	0.3622	29,605
1989	64,425.92	1.62	1,043.70	0.3483	22,440
1990	63,138.82	1.62	1,022.85	0.3321	20,968
1991	75,636.83	1.62	1,225.32	0.3159	23,894
1992	59,244.49	1.62	959.76	0.2997	17,756
1993	13,292.03	1.62	215.33	0.2835	3,768
1994	8,027.36	1.62	130.04	0.2673	2,146
1995	31,379.62	1.62	508.35	0.2511	7,879

NEWFOUNDLAND POWER INC.

ACCOUNT 350.01 - TRANS - ROW - CLEARING/EASEMENT SURVEY

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1996	10,933.23	1.63	178.21	0.2364	2,585
1997	161,489.36	1.63	2,632.28	0.2200	35,528
1999	10,727.12	1.63	174.85	0.1874	2,010
2001	28,836.50	1.63	470.03	0.1548	4,464
2002	124,650.71	1.63	2,031.81	0.1386	17,277
2003	220,877.79	1.63	3,600.31	0.1222	26,991
2004	93,206.99	1.63	1,519.27	0.1060	9,880
2005	34,054.74	1.63	555.09	0.0896	3,051
2006	209,183.94	1.63	3,409.70	0.0734	15,354
2007	215,195.19	1.63	3,507.68	0.0570	12,266
2008	122,872.82	1.64	2,015.11	0.0410	5,038
2009	185,545.67	1.64	3,042.95	0.0246	4,564
2010	87,875.98	1.64	1,441.17	0.0082	721
	6,864,003.85		109,219.87		2,874,405
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.59					

NEWFOUNDLAND POWER INC.

ACCOUNT 350.02 - TRANS - ROW - ROADS/TRAILS/BRIDGES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 65-R4					
NET SALVAGE PERCENT.. 0					
1931	544.87	1.19	6.48	0.9460	515
1959	700.60	1.47	10.30	0.7570	530
1962	3,050.41	1.49	45.45	0.7226	2,204
1963	1,937.34	1.50	29.06	0.7125	1,380
1982	44,901.44	1.60	718.42	0.4560	20,475
1985	4,858.24	1.61	78.22	0.4106	1,995
1993	7,643.80	1.62	123.83	0.2835	2,167
2004	12,563.42	1.63	204.78	0.1060	1,332
	76,200.12		1,216.54		30,598
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.60					

NEWFOUNDLAND POWER INC.

ACCOUNT 353.10 - TRANSMISSION - OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -35					
1931	25,844.00	1.21	422.16	0.9620	33,564
1952	24,004.00	1.48	479.60	0.8658	28,057
1953	3,460.00	1.50	70.06	0.8625	4,029
1954	17,046.51	1.51	347.49	0.8532	19,635
1955	1,851.00	1.52	37.98	0.8436	2,108
1956	55,869.06	1.54	1,161.52	0.8393	63,303
1957	27,004.00	1.55	565.06	0.8292	30,229
1958	93,699.13	1.57	1,985.95	0.8242	104,256
1959	158,968.00	1.58	3,390.79	0.8137	174,626
1960	36,009.00	1.59	772.93	0.8030	39,036
1961	54,192.84	1.61	1,177.88	0.7970	58,309
1962	4,302.00	1.62	94.08	0.7857	4,563
1963	206,753.00	1.63	4,549.60	0.7742	216,092
1964	1,541.00	1.64	34.12	0.7626	1,586
1965	564,305.50	1.66	12,646.09	0.7553	575,397
1966	58,046.29	1.67	1,308.65	0.7432	58,239
1967	110,257.00	1.68	2,500.63	0.7308	108,777
1968	341,245.31	1.69	7,785.51	0.7182	330,861
1969	78,780.87	1.70	1,808.02	0.7055	75,033
1970	56,878.17	1.72	1,320.71	0.6966	53,489
1971	235,199.03	1.73	5,493.07	0.6834	216,992
1972	250,864.28	1.74	5,892.80	0.6699	226,873
1973	276,938.42	1.75	6,542.67	0.6562	245,331
1974	378,986.76	1.76	9,004.73	0.6424	328,672
1975	853,404.56	1.77	20,392.10	0.6284	723,977
1976	1,939,310.74	1.78	46,601.64	0.6141	1,607,756
1977	742,774.54	1.80	18,049.42	0.6030	604,656
1978	561,595.35	1.81	13,722.58	0.5882	445,946
1979	8,248.00	1.82	202.65	0.5733	6,384
1980	318,343.00	1.83	7,864.66	0.5582	239,894
1981	1,541,205.00	1.84	38,283.53	0.5428	1,129,364
1982	723,942.20	1.85	18,080.46	0.5272	515,244
1983	601,203.51	1.86	15,096.22	0.5115	415,146
1984	280,806.00	1.87	7,088.95	0.4956	187,876
1985	426,232.00	1.88	10,817.77	0.4794	275,853
1986	376,049.00	1.89	9,594.89	0.4630	235,049
1987	69,916.55	1.90	1,793.36	0.4465	42,144
1988	233,573.00	1.91	6,022.68	0.4298	135,526
1989	388,051.34	1.92	10,058.29	0.4128	216,253
1990	513,696.83	1.93	13,384.37	0.3956	274,345
1991	422,657.00	1.94	11,069.39	0.3783	215,853
1992	614,119.33	1.95	16,166.69	0.3608	299,125

NEWFOUNDLAND POWER INC.

ACCOUNT 353.10 - TRANSMISSION - OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R3					
NET SALVAGE PERCENT.. -35					
1993	403,340.00	1.95	10,617.93	0.3412	185,786
1994	307,077.00	1.96	8,125.26	0.3234	134,067
1995	440,389.00	1.97	11,712.15	0.3054	181,568
1996	245,928.67	1.98	6,573.67	0.2871	95,318
1997	361,131.00	1.99	9,701.78	0.2686	130,950
1998	271,367.69	2.00	7,326.93	0.2500	91,587
1999	149,055.88	2.01	4,044.63	0.2312	46,523
2000	181,407.00	2.01	4,922.48	0.2110	51,674
2001	526,357.44	2.02	14,353.77	0.1919	136,361
2002	510,786.00	2.03	13,998.09	0.1726	119,018
2003	1,057,374.00	2.04	29,120.08	0.1530	218,401
2004	384,711.07	2.05	10,646.88	0.1332	69,179
2005	601,467.00	2.06	16,726.80	0.1133	91,997
2006	847,001.00	2.07	23,669.44	0.0932	106,570
2007	1,122,357.00	2.08	31,515.78	0.0728	110,305
2008	1,166,219.43	2.09	32,904.88	0.0522	82,183
2009	901,381.29	2.11	25,675.85	0.0316	38,453
2010	1,169,621.77	2.15	33,948.27	0.0108	17,053
24,324,145.36		629,266.42		12,476,441	

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.59

NEWFOUNDLAND POWER INC.

ACCOUNT 353.20 - TRANSMISSION - UNDERGROUND CABLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 50-R4					
NET SALVAGE PERCENT.. -25					
1967	168,788.00	1.86	3,924.32	0.8091	170,708
1979	1,676.00	2.01	42.11	0.6332	1,327
1980	776,120.00	2.01	19,500.02	0.6130	594,702
1984	18,099.00	2.05	463.79	0.5432	12,289
1997	6,161.00	2.11	162.50	0.2848	2,193
2009	63,799.53	2.13	1,698.66	0.0320	2,552
	1,034,643.53		25,791.40		783,771
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.49					

NEWFOUNDLAND POWER INC.

ACCOUNT 355.10 - TRANSMISSION - POLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1931	6,025.85	1.23	100.06	0.9778	7,954
1946	42,211.00	1.42	809.18	0.9159	52,192
1947	19,055.00	1.43	367.86	0.9080	23,358
1948	7,146.00	1.45	139.88	0.9062	8,742
1952	9,943.90	1.51	202.71	0.8834	11,859
1953	1,083.24	1.52	22.23	0.8740	1,278
1954	9,710.03	1.54	201.87	0.8701	11,406
1955	3,783.00	1.56	79.67	0.8658	4,422
1956	26,202.61	1.57	555.36	0.8556	30,266
1957	14,973.70	1.59	321.41	0.8506	17,194
1958	92,390.79	1.61	2,008.11	0.8452	105,420
1959	173,156.24	1.62	3,786.93	0.8343	195,027
1960	62,464.38	1.64	1,382.96	0.8282	69,840
1961	74,354.60	1.66	1,666.29	0.8217	82,481
1962	12,861.00	1.67	289.95	0.8100	14,064
1963	293,063.84	1.69	6,686.25	0.8028	317,617
1964	6,890.95	1.71	159.08	0.7952	7,398
1965	372,634.94	1.73	8,702.89	0.7872	396,007
1966	46,909.20	1.74	1,101.90	0.7743	49,034
1967	96,492.96	1.76	2,292.67	0.7656	99,731
1968	445,287.29	1.78	10,700.25	0.7565	454,761
1969	125,357.29	1.80	3,046.18	0.7470	126,417
1970	89,288.78	1.81	2,181.77	0.7330	88,356
1971	143,334.89	1.83	3,541.09	0.7228	139,863
1972	345,313.01	1.85	8,624.19	0.7122	332,008
1973	293,388.31	1.87	7,406.59	0.7012	277,727
1974	512,347.96	1.88	13,003.39	0.6862	474,624
1975	1,171,967.73	1.90	30,060.97	0.6745	1,067,165
1976	2,256,633.27	1.92	58,491.93	0.6624	2,017,972
1977	437,223.45	1.94	11,450.88	0.6499	383,605
1978	453,172.43	1.96	11,990.94	0.6370	389,706
1979	87,494.03	1.98	2,338.72	0.6237	73,670
1980	421,681.93	1.99	11,328.49	0.6070	345,547
1981	1,666,166.03	2.01	45,211.42	0.5930	1,333,849
1982	936,121.72	2.03	25,654.42	0.5786	731,214
1983	1,331,023.63	2.05	36,836.08	0.5638	1,013,082
1984	510,924.40	2.07	14,277.78	0.5486	378,396
1985	714,933.35	2.09	20,171.84	0.5330	514,430
1986	500,399.53	2.11	14,253.88	0.5170	349,254
1987	282,267.13	2.13	8,116.59	0.5006	190,759
1988	382,990.93	2.15	11,116.31	0.4838	250,143
1989	571,477.34	2.17	16,741.43	0.4666	359,979

NEWFOUNDLAND POWER INC.

ACCOUNT 355.10 - TRANSMISSION - POLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1990	764,464.02	2.19	22,601.38	0.4490	463,380
1991	569,603.15	2.21	16,994.11	0.4310	331,424
1992	569,647.83	2.23	17,149.25	0.4126	317,300
1993	488,943.22	2.26	14,917.66	0.3955	261,059
1994	442,639.23	2.28	13,624.44	0.3762	224,803
1995	532,297.19	2.30	16,527.83	0.3565	256,181
1996	333,033.73	2.33	10,475.58	0.3378	151,873
1997	577,564.12	2.35	18,323.22	0.3172	247,325
1998	482,484.90	2.38	15,502.24	0.2975	193,778
1999	646,899.33	2.41	21,046.87	0.2772	242,083
2000	251,228.69	2.43	8,241.56	0.2552	86,553
2001	559,005.90	2.46	18,564.59	0.2337	176,364
2002	1,053,440.94	2.50	35,553.63	0.2125	302,206
2003	1,160,971.24	2.53	39,652.97	0.1898	297,476
2004	446,642.20	2.57	15,496.25	0.1670	100,695
2005	871,049.49	2.61	30,691.43	0.1436	168,862
2006	1,353,003.27	2.66	48,586.35	0.1197	218,639
2007	1,305,068.68	2.72	47,922.12	0.0952	167,727
2008	1,719,637.48	2.80	65,002.30	0.0700	162,506
2009	1,494,319.80	2.92	58,906.09	0.0438	88,359
2010	1,682,074.85	3.19	72,438.55	0.0160	36,333
	32,354,166.92		1,005,640.82		17,292,743
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.11					

NEWFOUNDLAND POWER INC.

ACCOUNT 355.20 - TRANSMISSION - POLE FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1931	1,032.11	1.23	17.14	0.9778	1,362
1949	301.00	1.46	5.93	0.8979	365
1952	4,018.05	1.51	81.91	0.8834	4,792
1953	33.11	1.52	0.68	0.8740	39
1954	3,003.66	1.54	62.45	0.8701	3,528
1956	7,199.85	1.57	152.60	0.8556	8,316
1957	91.24	1.59	1.96	0.8506	105
1958	9,222.98	1.61	200.46	0.8452	10,524
1959	25,733.87	1.62	562.80	0.8343	28,984
1960	6,605.66	1.64	146.25	0.8282	7,386
1961	8,254.25	1.66	184.98	0.8217	9,156
1962	4,620.67	1.67	104.17	0.8100	5,053
1963	87,144.84	1.69	1,988.21	0.8028	94,446
1964	1,961.00	1.71	45.27	0.7952	2,105
1965	159,287.97	1.73	3,720.17	0.7872	169,279
1966	11,420.35	1.74	268.26	0.7743	11,938
1967	39,490.61	1.76	938.30	0.7656	40,816
1968	79,095.80	1.78	1,900.67	0.7565	80,779
1969	37,647.69	1.80	914.84	0.7470	37,966
1970	23,647.66	1.81	577.83	0.7330	23,401
1971	78,649.48	1.83	1,943.04	0.7228	76,745
1972	118,460.63	1.85	2,958.55	0.7122	113,896
1973	194,815.49	1.87	4,918.12	0.7012	184,416
1974	218,548.20	1.88	5,546.75	0.6862	202,456
1975	538,907.44	1.90	13,822.98	0.6745	490,716
1976	1,144,348.14	1.92	29,661.50	0.6624	1,023,322
1977	407,334.45	1.94	10,668.09	0.6499	357,381
1978	292,786.94	1.96	7,747.14	0.6370	251,782
1979	28,510.09	1.98	762.07	0.6237	24,005
1980	308,391.35	1.99	8,284.93	0.6070	252,711
1981	993,427.67	2.01	26,956.66	0.5930	795,289
1982	650,003.95	2.03	17,813.36	0.5786	507,725
1983	659,357.49	2.05	18,247.72	0.5638	501,857
1984	225,607.13	2.07	6,304.59	0.5486	167,087
1985	330,828.93	2.09	9,334.34	0.5330	238,048
1986	249,708.06	2.11	7,112.93	0.5170	174,284
1987	612,518.44	2.13	17,612.97	0.5006	413,946
1988	334,907.82	2.15	9,720.70	0.4838	218,738
1989	377,367.93	2.17	11,054.99	0.4666	237,708
1990	755,587.60	2.19	22,338.95	0.4490	457,999
1991	441,534.32	2.21	13,173.18	0.4310	256,907
1992	591,770.66	2.23	17,815.26	0.4126	329,622

NEWFOUNDLAND POWER INC.

ACCOUNT 355.20 - TRANSMISSION - POLE FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 47-R2					
NET SALVAGE PERCENT.. -35					
1993	358,852.28	2.26	10,948.58	0.3955	191,600
1994	484,609.68	2.28	14,916.29	0.3762	246,119
1995	375,680.88	2.30	11,664.89	0.3565	180,806
1996	302,050.02	2.33	9,500.98	0.3378	137,744
1997	364,534.61	2.35	11,564.86	0.3172	156,101
1998	383,134.05	2.38	12,310.10	0.2975	153,876
1999	446,523.91	2.41	14,527.66	0.2772	167,098
2000	259,041.59	2.43	8,497.86	0.2552	89,245
2001	701,848.12	2.46	23,308.38	0.2337	221,430
2002	563,987.03	2.50	19,034.56	0.2125	161,794
2003	823,428.13	2.53	28,124.19	0.1898	210,987
2004	522,031.71	2.57	18,111.89	0.1670	117,692
2005	713,294.06	2.61	25,132.92	0.1436	138,279
2006	987,185.59	2.66	35,449.83	0.1197	159,524
2007	1,093,655.06	2.72	40,159.01	0.0952	140,557
2008	1,502,610.70	2.80	56,798.68	0.0700	141,997
2009	1,110,975.05	2.92	43,794.64	0.0438	65,692
2010	2,069,230.77	3.19	89,111.42	0.0160	44,695
	23,125,857.82		748,630.44		10,542,216

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.24

NEWFOUNDLAND POWER INC.

ACCOUNT 355.30 - TRANSMISSION - INSULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 31-S1					
NET SALVAGE PERCENT.. -35					
1931	23.59			1.0000	32
1954	1,546.46	1.73	36.12	0.9774	2,041
1956	3,443.86	1.77	82.29	0.9646	4,485
1958	3,377.08	1.82	82.97	0.9555	4,356
1959	2,416.95	1.84	60.04	0.9476	3,092
1960	0.31	1.87	0.01	0.9444	
1961	248.16	1.89	6.33	0.9356	313
1962	231.71	1.92	6.01	0.9312	291
1963	47,358.78	1.95	1,246.72	0.9262	59,216
1964	294.60	1.97	7.83	0.9160	364
1965	28,014.42	2.00	756.39	0.9100	34,416
1966	2,961.72	2.03	81.17	0.9034	3,612
1967	9,362.61	2.06	260.37	0.8961	11,326
1968	11,267.57	2.09	317.91	0.8882	13,511
1969	1,512.13	2.12	43.28	0.8798	1,796
1970	685.48	2.15	19.90	0.8708	806
1971	1,596.09	2.19	47.19	0.8650	1,864
1972	3,290.46	2.22	98.62	0.8547	3,797
1973	2,379.94	2.26	72.61	0.8475	2,723
1974	13,006.09	2.29	402.08	0.8358	14,675
1975	11,928.96	2.33	375.23	0.8272	13,321
1976	66,964.17	2.37	2,142.52	0.8176	73,912
1977	63,821.92	2.40	2,067.83	0.8040	69,272
1978	55,938.65	2.44	1,842.62	0.7930	59,885
1979	6,272.56	2.49	210.85	0.7844	6,642
1980	57,533.64	2.53	1,965.06	0.7716	59,930
1981	168,939.26	2.57	5,861.35	0.7582	172,921
1982	70,965.78	2.62	2,510.06	0.7467	71,537
1983	128,002.66	2.66	4,596.58	0.7315	126,406
1984	68,339.03	2.71	2,500.18	0.7182	66,259
1985	225,220.77	2.76	8,391.73	0.7038	213,989
1986	185,412.44	2.81	7,033.62	0.6884	172,311
1987	198,644.05	2.86	7,669.65	0.6721	180,237
1988	182,585.89	2.91	7,172.89	0.6548	161,402
1989	681,384.98	2.96	27,228.14	0.6364	585,405
1990	1,498,693.30	3.02	61,101.73	0.6191	1,252,585
1991	857,782.57	3.07	35,550.80	0.5986	693,183
1992	848,481.26	3.13	35,852.58	0.5790	663,215
1993	568,587.53	3.19	24,486.22	0.5582	428,471
1994	711,115.98	3.25	31,200.21	0.5362	514,756
1995	1,012,166.83	3.31	45,228.67	0.5130	700,976
1996	961,734.02	3.37	43,754.09	0.4886	634,369

NEWFOUNDLAND POWER INC.

ACCOUNT 355.30 - TRANSMISSION - INSULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 31-S1					
NET SALVAGE PERCENT.. -35					
1997	1,238,375.46	3.43	57,342.98	0.4630	774,047
1998	880,669.07	3.50	41,611.61	0.4375	520,145
1999	857,605.30	3.56	41,216.51	0.4094	473,990
2000	527,328.11	3.62	25,770.52	0.3801	270,591
2001	863,244.07	3.69	43,002.50	0.3506	408,582
2002	1,033,158.04	3.75	52,303.63	0.3188	444,651
2003	848,508.01	3.81	43,643.01	0.2858	327,380
2004	658,018.96	3.87	34,378.20	0.2516	223,503
2005	609,880.00	3.92	32,274.85	0.2156	177,512
2006	1,132,950.80	3.97	60,720.50	0.1786	273,166
2007	776,466.36	4.02	42,138.83	0.1407	147,486
2008	989,033.73	4.06	54,208.94	0.1015	135,522
2009	859,178.63	4.09	47,439.55	0.0614	71,217
2010	906,978.13	4.11	50,323.68	0.0206	25,223
	20,944,928.93		988,745.76		11,356,715
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.72					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.10 - O/H CONDUCTOR - BARE COPPER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
1964	6,303.50	1.64	129.22	0.7626	6,009
1965	137,417.00	1.66	2,851.40	0.7553	129,739
1966	84,498.00	1.67	1,763.90	0.7432	78,499
1967	92,696.74	1.69	1,958.22	0.7352	85,188
1968	89,552.97	1.71	1,914.19	0.7268	81,359
1969	26,827.15	1.72	576.78	0.7138	23,937
1970	13,981.10	1.74	304.09	0.7047	12,316
1971	23,676.82	1.76	520.89	0.6952	20,575
1972	11,420.14	1.77	252.67	0.6814	9,727
1973	12,102.08	1.79	270.78	0.6712	10,154
1975	60,287.12	1.83	1,379.07	0.6496	48,953
1976	53,891.76	1.85	1,246.25	0.6382	42,992
1977	10,136.83	1.86	235.68	0.6231	7,895
1978	4,811.85	1.88	113.08	0.6110	3,675
1979	6,010.57	1.90	142.75	0.5985	4,497
1982	0.09			0.5586	
1983	15,992.35	1.98	395.81	0.5445	10,885
1984	18,000.10	2.00	450.00	0.5300	11,925
1985	310.23	2.02	7.83	0.5151	200
1992	0.13			0.4033	
	667,916.53		14,512.61		588,525

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.17

NEWFOUNDLAND POWER INC.

ACCOUNT 361.11 - O/H CONDUCTOR - W/P COPPER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -25					
1959	117,840.81	1.67	2,459.93	0.8600	126,679
1960	181,362.00	1.69	3,831.27	0.8534	193,468
1961	101,492.00	1.71	2,169.39	0.8464	107,379
1962	214,459.00	1.73	4,637.68	0.8390	224,914
1963	122,599.00	1.75	2,681.85	0.8312	127,380
1964	157,907.00	1.77	3,493.69	0.8230	162,447
1965	232,729.00	1.79	5,207.31	0.8144	236,918
1966	109,964.00	1.81	2,487.94	0.8054	110,706
1967	115,148.51	1.83	2,634.02	0.7960	114,573
1968	95,665.06	1.85	2,212.25	0.7862	94,015
1969	35,641.34	1.87	833.12	0.7760	34,572
1970	714.51	1.89	16.88	0.7654	684
1971	39,646.76	1.91	946.57	0.7544	37,387
1972	18,429.68	1.93	444.62	0.7430	17,117
1973	41,134.12	1.95	1,002.64	0.7312	37,597
1974	15,244.23	1.97	375.39	0.7190	13,701
1975	44,527.04	1.99	1,107.61	0.7064	39,317
1976	30,240.86	2.01	759.80	0.6934	26,211
1977	0.19			0.6800	
1978	47,321.59	2.05	1,212.62	0.6662	39,407
1979	3,377.21	2.07	87.39	0.6520	2,752
1980	1,099.54	2.09	28.73	0.6374	876
1981	9,069.21	2.11	239.20	0.6224	7,056
1988	1,740.27	2.26	49.16	0.5085	1,106
1992	0.54	2.36	0.02	0.4366	
	1,737,353.47		38,919.08		1,756,262

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.24

NEWFOUNDLAND POWER INC.

ACCOUNT 361.12 - O/H CONDUCTOR - BARE ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R2.5					
NET SALVAGE PERCENT.. -30					
1963	83,003.89	1.59	1,715.69	0.7552	81,490
1964	130,633.82	1.60	2,717.18	0.7440	126,349
1965	889,853.16	1.62	18,740.31	0.7371	852,684
1966	628,764.04	1.63	13,323.51	0.7254	592,937
1967	149,199.28	1.64	3,180.93	0.7134	138,370
1968	143,741.08	1.65	3,083.25	0.7012	131,029
1969	355,604.97	1.67	7,720.18	0.6930	320,365
1970	204,867.12	1.68	4,474.30	0.6804	181,209
1971	487,980.55	1.69	10,720.93	0.6676	423,509
1972	477,170.81	1.70	10,545.47	0.6545	406,001
1973	761,463.53	1.72	17,026.32	0.6450	638,487
1974	960,415.06	1.73	21,599.73	0.6314	788,328
1975	1,593,595.71	1.74	36,047.13	0.6177	1,279,673
1976	1,472,365.19	1.75	33,496.31	0.6038	1,155,718
1977	1,977,207.61	1.77	45,495.55	0.5930	1,524,229
1978	1,753,824.15	1.78	40,583.49	0.5785	1,318,963
1979	1,726,229.62	1.79	40,169.36	0.5638	1,265,223
1980	2,690,292.79	1.80	62,952.85	0.5490	1,920,062
1981	2,322,766.29	1.82	54,956.65	0.5369	1,621,221
1982	2,185,238.73	1.83	51,986.83	0.5216	1,481,767
1983	2,060,959.27	1.84	49,298.15	0.5060	1,355,699
1984	2,574,058.05	1.85	61,906.10	0.4902	1,640,344
1985	2,092,253.87	1.86	50,590.70	0.4743	1,290,063
1986	2,151,207.49	1.88	52,575.51	0.4606	1,288,100
1987	2,404,252.70	1.89	59,072.49	0.4442	1,388,360
1988	2,685,950.13	1.90	66,342.97	0.4275	1,492,717
1989	2,987,361.66	1.92	74,564.55	0.4128	1,603,138
1990	3,705,663.41	1.93	92,975.09	0.3956	1,905,749
1991	3,040,536.94	1.94	76,682.34	0.3783	1,495,306
1992	3,383,713.50	1.95	85,777.14	0.3608	1,587,097
1993	2,757,440.37	1.97	70,618.05	0.3448	1,235,995
1994	2,496,118.43	1.98	64,250.09	0.3267	1,060,126
1995	1,958,905.81	1.99	50,676.89	0.3084	785,365
1996	1,737,763.31	2.01	45,407.76	0.2914	658,299
1997	2,134,832.40	2.02	56,060.70	0.2727	756,819
1998	2,123,951.10	2.04	56,327.18	0.2550	704,090
1999	3,098,013.29	2.05	82,562.05	0.2358	949,665
2000	2,876,234.32	2.07	77,399.47	0.2174	812,881
2001	3,267,761.11	2.08	88,360.26	0.1976	839,422
2002	2,406,278.13	2.10	65,691.39	0.1785	558,377
2003	3,782,770.45	2.12	104,253.15	0.1590	781,899
2004	3,578,583.87	2.14	99,556.20	0.1391	647,115

NEWFOUNDLAND POWER INC.

ACCOUNT 361.12 - O/H CONDUCTOR - BARE ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 55-R2.5					
NET SALVAGE PERCENT.. -30					
2005	3,665,728.01	2.16	102,933.64	0.1188	566,135
2006	5,012,049.71	2.19	142,693.06	0.0986	642,445
2007	3,203,639.30	2.22	92,457.03	0.0777	323,600
2008	4,590,763.72	2.26	134,876.64	0.0565	337,192
2009	3,643,621.41	2.32	109,891.62	0.0348	164,837
2010	5,281,311.59	2.45	168,209.77	0.0122	83,762
	105,695,940.75		2,762,545.96		43,202,211
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.61					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.13 - O/H CONDUCTOR - W/P ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 32-R1.5					
NET SALVAGE PERCENT.. -30					
1963	657.90	1.93	16.51	0.9168	784
1964	323.90	1.95	8.21	0.9068	382
1965	823.20	1.98	21.19	0.9009	964
1966	335.80	2.01	8.77	0.8944	390
1969	16.05	2.10	0.44	0.8715	18
1970	1,234.75	2.13	34.19	0.8626	1,385
1971	1,289.30	2.17	36.37	0.8572	1,437
1972	315.15	2.20	9.01	0.8470	347
1973	313.85	2.23	9.10	0.8362	341
1974	1,452.23	2.27	42.86	0.8286	1,564
1975	716.05	2.30	21.41	0.8165	760
1976	265,169.61	2.34	8,066.46	0.8073	278,293
1977	622,689.76	2.37	19,185.07	0.7940	642,740
1978	660,174.78	2.41	20,683.28	0.7832	672,164
1979	951,888.78	2.44	30,193.91	0.7686	951,108
1980	829,812.36	2.48	26,753.15	0.7564	815,971
1981	989,252.92	2.52	32,407.93	0.7434	956,034
1982	610,631.44	2.55	20,242.43	0.7268	576,949
1983	537,474.88	2.59	18,096.78	0.7122	497,626
1984	511,478.23	2.63	17,487.44	0.6970	463,450
1985	505,905.62	2.67	17,559.98	0.6808	447,747
1986	495,664.07	2.71	17,462.25	0.6640	427,857
1987	454,042.36	2.75	16,232.01	0.6462	381,423
1988	592,146.36	2.79	21,477.15	0.6278	483,274
1989	794,455.63	2.83	29,228.02	0.6084	628,351
1990	1,061,451.32	2.87	39,602.75	0.5884	811,925
1991	802,765.78	2.92	30,472.99	0.5694	594,223
1992	1,082,358.87	2.96	41,649.17	0.5476	770,510
1993	916,203.27	3.01	35,851.03	0.5268	627,453
1994	828,371.48	3.05	32,844.93	0.5032	541,887
1995	648,132.67	3.10	26,119.75	0.4805	404,856
1996	620,511.44	3.15	25,409.94	0.4568	368,485
1997	598,397.32	3.20	24,893.33	0.4320	336,060
1998	592,328.46	3.26	25,102.88	0.4075	313,786
1999	543,768.59	3.32	23,469.05	0.3818	269,894
2000	354,556.44	3.38	15,579.21	0.3549	163,582
2001	618,903.83	3.45	27,757.84	0.3278	263,740
2002	618,482.85	3.52	28,301.78	0.2992	240,565
2003	894,983.14	3.61	42,001.56	0.2708	315,070
2004	960,025.06	3.70	46,177.21	0.2405	300,152
2005	1,036,330.02	3.80	51,194.70	0.2090	281,571
2006	1,258,414.58	3.92	64,128.81	0.1764	288,580

NEWFOUNDLAND POWER INC.

ACCOUNT 361.13 - O/H CONDUCTOR - W/P ALUMINUM

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 32-R1.5					
NET SALVAGE PERCENT.. -30					
2007	1,559,314.55	4.07	82,503.33	0.1424	288,660
2008	1,642,835.18	4.27	91,193.78	0.1068	228,091
2009	1,572,332.33	4.58	93,616.67	0.0687	140,425
2010	1,755,352.01	5.31	121,171.95	0.0266	60,700
	28,794,084.17		1,264,326.58		15,841,574
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.39					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.14 - O/H CONDUCTOR - AERIAL CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 26-R1					
NET SALVAGE PERCENT.. -25					
1972	1,463.00	2.34	42.79	0.9009	1,648
1973	4,618.00	2.38	137.39	0.8925	5,152
1974	752.00	2.42	22.75	0.8833	830
1975	398.00	2.46	12.24	0.8733	434
1976	30,034.00	2.50	938.56	0.8625	32,380
1977	23,553.00	2.54	747.81	0.8509	25,052
1978	9,476.00	2.59	306.79	0.8418	9,971
1979	265.00	2.63	8.71	0.8284	274
1981	14,897.00	2.72	506.50	0.8024	14,942
1982	7,182.00	2.77	248.68	0.7894	7,087
1983	53,221.00	2.82	1,876.04	0.7755	51,591
1985	6,323.00	2.92	230.79	0.7446	5,885
1987	176,538.00	3.03	6,686.38	0.7120	157,119
1988	2,787.00	3.08	107.30	0.6930	2,414
1989	123,698.00	3.14	4,855.15	0.6751	104,386
1990	3,192.00	3.20	127.68	0.6560	2,617
1991	26,303.00	3.26	1,071.85	0.6357	20,901
1995	66,308.00	3.52	2,917.55	0.5456	45,222
1998	9,151.00	3.76	430.10	0.4700	5,376
1999	82,684.00	3.85	3,979.17	0.4428	45,766
2000	55,223.00	3.94	2,719.73	0.4137	28,557
2006	11,806.00	4.81	709.84	0.2164	3,194
	709,872.00		28,683.80		570,798

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.04

NEWFOUNDLAND POWER INC.

ACCOUNT 361.15 - O/H CONDUCTOR - DUPLEX,TRIPLEX, QUADRUPLX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -30					
1966	18,667.00	1.81	439.23	0.8054	19,545
1967	14,957.00	1.83	355.83	0.7960	15,478
1968	19,574.00	1.85	470.75	0.7862	20,006
1969	16,175.00	1.87	393.21	0.7760	16,317
1970	19,620.00	1.89	482.06	0.7654	19,522
1971	15,087.00	1.91	374.61	0.7544	14,796
1972	27,612.00	1.93	692.79	0.7430	26,670
1973	27,336.00	1.95	692.97	0.7312	25,985
1974	23,029.00	1.97	589.77	0.7190	21,525
1975	31,459.00	1.99	813.84	0.7064	28,889
1976	30,055.00	2.01	785.34	0.6934	27,092
1977	27,591.00	2.03	728.13	0.6800	24,390
1978	44,880.00	2.05	1,196.05	0.6662	38,869
1979	48,020.00	2.07	1,292.22	0.6520	40,702
1980	41,804.00	2.09	1,135.81	0.6374	34,640
1981	55,228.00	2.11	1,514.90	0.6224	44,686
1982	62,320.00	2.13	1,725.64	0.6070	49,177
1983	68,089.00	2.15	1,903.09	0.5912	52,330
1984	84,937.00	2.18	2,407.11	0.5777	63,789
1985	61,877.00	2.20	1,769.68	0.5610	45,127
1986	103,642.00	2.22	2,991.11	0.5439	73,282
1987	109,958.00	2.24	3,201.98	0.5264	75,246
1988	78,735.00	2.26	2,313.23	0.5085	52,048
1989	93,468.00	2.29	2,782.54	0.4924	59,831
1990	71,998.00	2.31	2,162.10	0.4736	44,328
1991	80,732.00	2.33	2,445.37	0.4544	47,690
1992	68,618.00	2.36	2,105.20	0.4366	38,946
1993	93,883.00	2.38	2,904.74	0.4165	50,833
1994	65,564.00	2.41	2,054.12	0.3976	33,889
1995	70,487.00	2.43	2,226.68	0.3766	34,509
1996	34,083.00	2.46	1,089.97	0.3567	15,805
1997	65,395.00	2.49	2,116.84	0.3362	28,582
1998	59,147.00	2.52	1,937.66	0.3150	24,221
1999	92,753.00	2.55	3,074.76	0.2932	35,354
2000	133,476.00	2.58	4,476.79	0.2709	47,006
2001	162,951.00	2.61	5,528.93	0.2480	52,535
2002	187,023.00	2.65	6,442.94	0.2252	54,753
2003	156,593.00	2.69	5,476.06	0.2018	41,081
2004	173,267.95	2.73	6,149.28	0.1774	39,959
2005	217,035.00	2.77	7,815.43	0.1524	42,999
2006	265,613.00	2.83	9,771.90	0.1274	43,991
2007	234,609.00	2.89	8,814.26	0.1012	30,865

NEWFOUNDLAND POWER INC.

ACCOUNT 361.15 - O/H CONDUCTOR - DUPLEX, TRIPLEX, QUADRUPLX

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -30					
2008	338,918.58	2.98	13,129.71	0.0745	32,824
2009	518,196.75	3.10	20,883.33	0.0465	31,325
2010	603,267.57	3.39	26,586.00	0.0170	13,332
	4,817,730.85		168,243.96		1,674,769

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.49

NEWFOUNDLAND POWER INC.

ACCOUNT 361.20 - DISTRIBUTION - UNDERGROUND CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -5					
1966	149,962.00	1.88	2,960.25	0.8366	131,731
1967	208,895.00	1.90	4,167.46	0.8265	181,284
1968	132,244.00	1.92	2,666.04	0.8160	113,307
1969	99,036.00	1.94	2,017.36	0.8051	83,721
1970	117,745.00	1.96	2,423.19	0.7938	98,139
1971	106,663.00	1.98	2,217.52	0.7821	87,592
1972	146,270.00	2.00	3,071.67	0.7700	118,259
1973	98,027.00	2.02	2,079.15	0.7575	77,968
1974	264,780.00	2.04	5,671.59	0.7446	207,013
1975	260,967.00	2.06	5,644.72	0.7313	200,387
1976	242,548.00	2.07	5,271.78	0.7142	181,889
1977	302,581.00	2.09	6,640.14	0.7002	222,461
1978	500,618.00	2.11	11,091.19	0.6858	360,490
1979	107,402.00	2.13	2,402.05	0.6710	75,670
1980	655,606.00	2.14	14,731.47	0.6527	449,310
1981	470,883.00	2.16	10,679.63	0.6372	315,049
1982	306,894.00	2.18	7,024.80	0.6213	200,207
1983	315,848.00	2.19	7,262.92	0.6022	199,714
1984	447,265.00	2.21	10,378.78	0.5856	275,014
1985	391,392.00	2.22	9,123.35	0.5661	232,645
1986	1,284,106.00	2.24	30,202.17	0.5488	739,953
1987	704,228.00	2.26	16,711.33	0.5311	392,716
1988	829,335.00	2.27	19,767.20	0.5108	444,806
1989	1,173,790.00	2.29	28,223.78	0.4924	606,873
1990	747,039.00	2.30	18,040.99	0.4715	369,840
1991	1,052,181.00	2.32	25,631.13	0.4524	499,807
1992	860,797.00	2.33	21,059.40	0.4310	389,554
1993	609,181.00	2.35	15,031.54	0.4112	263,020
1994	410,062.00	2.36	10,161.34	0.3894	167,662
1995	489,128.00	2.37	12,171.95	0.3674	188,691
1996	307,501.00	2.39	7,716.74	0.3466	111,909
1997	291,813.00	2.40	7,353.69	0.3240	99,275
1998	261,543.00	2.41	6,618.35	0.3012	82,716
1999	233,208.00	2.43	5,950.30	0.2794	68,416
2000	242,855.00	2.44	6,221.95	0.2562	65,330
2001	344,594.00	2.45	8,864.68	0.2328	84,233
2002	481,256.00	2.46	12,430.84	0.2091	105,662
2003	624,851.00	2.48	16,271.12	0.1860	122,033
2004	607,036.26	2.49	15,870.96	0.1618	103,129
2005	667,352.00	2.50	17,517.99	0.1375	96,349
2006	404,149.00	2.52	10,693.78	0.1134	48,122
2007	466,960.00	2.53	12,404.79	0.0886	43,441

NEWFOUNDLAND POWER INC.

ACCOUNT 361.20 - DISTRIBUTION - UNDERGROUND CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -5					
2008	387,589.07	2.55	10,377.70	0.0638	25,965
2009	1,098,064.16	2.57	29,631.26	0.0386	44,505
2010	985,388.95	2.62	27,108.05	0.0131	13,554
	20,889,633.44		509,558.09		8,989,411

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.44

NEWFOUNDLAND POWER INC.

ACCOUNT 361.30 - DISTRIBUTION - SPECIAL INSUL. COPPER CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 26-R1					
NET SALVAGE PERCENT.. -25					
1977	11,698.00	2.54	371.41	0.8509	12,442
1978	9,008.00	2.59	291.63	0.8418	9,479
1982	44,266.00	2.77	1,532.71	0.7894	43,679
1983	36,950.00	2.82	1,302.49	0.7755	35,818
1984	154.00	2.87	5.52	0.7606	146
	102,076.00		3,503.76		101,564
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.43					

NEWFOUNDLAND POWER INC.

ACCOUNT 361.40 - DISTRIBUTION - SUBMARINE CABLE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R3					
NET SALVAGE PERCENT.. 0					
1965	23,650.00	1.96	463.54	0.8918	21,091
1988	1,951,898.00	2.51	48,992.64	0.5648	1,102,432
1990	1,472,083.00	2.55	37,538.12	0.5228	769,605
2005	83,769.33	2.80	2,345.54	0.1540	12,900
2008	75,849.14	2.86	2,169.29	0.0715	5,423
	3,607,249.47		91,509.13		1,911,451
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.54					

NEWFOUNDLAND POWER INC.

ACCOUNT 362.10 - DISTRIBUTION - POLES (UNDER 35'')

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
1962	293,977.00	1.61	5,916.29	0.7808	286,922
1963	350,688.29	1.62	7,101.44	0.7695	337,318
1964	357,126.75	1.64	7,321.10	0.7626	340,431
1965	640,452.36	1.66	13,289.39	0.7553	604,667
1966	356,373.19	1.67	7,439.29	0.7432	331,071
1967	177,064.18	1.69	3,740.48	0.7352	162,722
1968	148,834.57	1.71	3,181.34	0.7268	135,216
1969	281,650.11	1.72	6,055.48	0.7138	251,302
1970	208,377.80	1.74	4,532.22	0.7047	183,555
1971	422,931.46	1.76	9,304.49	0.6952	367,527
1972	339,550.18	1.77	7,512.55	0.6814	289,212
1973	571,192.69	1.79	12,780.44	0.6712	479,231
1974	661,101.13	1.81	14,957.41	0.6606	545,904
1975	792,417.66	1.83	18,126.55	0.6496	643,443
1976	1,719,247.42	1.85	39,757.60	0.6382	1,371,530
1977	935,065.92	1.86	21,740.28	0.6231	728,299
1978	884,453.79	1.88	20,784.66	0.6110	675,502
1979	1,136,039.90	1.90	26,980.95	0.5985	849,900
1980	846,926.23	1.92	20,326.23	0.5856	619,950
1981	1,683,619.57	1.94	40,827.77	0.5723	1,204,419
1982	1,146,985.64	1.96	28,101.15	0.5586	800,883
1983	1,367,244.65	1.98	33,839.31	0.5445	930,581
1984	1,566,980.63	2.00	39,174.52	0.5300	1,038,125
1985	1,394,997.02	2.02	35,223.67	0.5151	898,204
1986	1,594,078.03	2.04	40,648.99	0.4998	995,900
1987	1,710,331.34	2.06	44,041.03	0.4841	1,034,964
1988	1,792,195.28	2.08	46,597.08	0.4680	1,048,434
1989	1,940,222.41	2.11	51,173.37	0.4536	1,100,106
1990	2,395,493.00	2.13	63,780.00	0.4366	1,307,340
1991	2,095,325.39	2.15	56,311.87	0.4192	1,097,951
1992	2,470,082.57	2.18	67,309.75	0.4033	1,245,230
1993	2,772,041.99	2.21	76,577.66	0.3868	1,340,282
1994	1,855,083.37	2.23	51,710.45	0.3680	853,338
1995	2,668,164.79	2.26	75,375.66	0.3503	1,168,323
1996	2,000,112.38	2.29	57,253.22	0.3320	830,047
1997	1,318,430.78	2.32	38,234.49	0.3132	516,166
1998	1,211,727.02	2.36	35,745.95	0.2950	446,824
1999	1,713,590.54	2.39	51,193.52	0.2748	588,618
2000	1,664,862.32	2.43	50,570.19	0.2552	531,091
2001	1,890,896.11	2.48	58,617.78	0.2356	556,869
2002	1,377,207.91	2.52	43,382.05	0.2142	368,747
2003	1,761,436.86	2.57	56,586.16	0.1928	424,506

NEWFOUNDLAND POWER INC.

ACCOUNT 362.10 - DISTRIBUTION - POLES (UNDER 35'')

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
2004	2,053,010.48	2.63	67,492.72	0.1710	438,831
2005	1,504,901.81	2.70	50,790.44	0.1485	279,347
2006	2,046,297.86	2.78	71,108.85	0.1251	319,990
2007	1,568,855.01	2.87	56,282.67	0.1004	196,891
2008	1,501,112.80	3.00	56,291.73	0.0750	140,729
2009	2,319,861.61	3.20	92,794.46	0.0480	139,192
2010	386,168.46	3.69	17,812.02	0.0184	8,882
	63,894,788.26		1,805,696.72		31,054,512
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.83					

NEWFOUNDLAND POWER INC.

ACCOUNT 362.20 - DISTRIBUTION - POLES (35' & OVER)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
1964	275,462.67	1.64	5,646.98	0.7626	262,585
1965	1,559,758.38	1.66	32,364.99	0.7553	1,472,607
1966	1,255,191.79	1.67	26,202.13	0.7432	1,166,073
1967	442,818.57	1.69	9,354.54	0.7352	406,950
1968	388,510.89	1.71	8,304.42	0.7268	352,962
1969	882,421.56	1.72	18,972.06	0.7138	787,341
1970	609,666.92	1.74	13,260.26	0.7047	537,040
1971	1,038,773.91	1.76	22,853.03	0.6952	902,695
1972	906,633.89	1.77	20,059.27	0.6814	772,225
1973	1,190,107.84	1.79	26,628.66	0.6712	998,500
1974	1,713,019.03	1.81	38,757.06	0.6606	1,414,525
1975	2,881,931.83	1.83	65,924.19	0.6496	2,340,129
1976	1,790,897.12	1.85	41,414.50	0.6382	1,428,688
1977	2,930,768.11	1.86	68,140.36	0.6231	2,282,702
1978	3,118,241.57	1.88	73,278.68	0.6110	2,381,557
1979	3,247,951.90	1.90	77,138.86	0.5985	2,429,874
1980	4,735,046.71	1.92	113,641.12	0.5856	3,466,054
1981	3,564,651.93	1.94	86,442.81	0.5723	2,550,063
1982	4,091,052.80	1.96	100,230.79	0.5586	2,856,578
1983	4,128,127.85	1.98	102,171.16	0.5445	2,809,707
1984	5,794,855.59	2.00	144,871.39	0.5300	3,839,092
1985	5,150,617.80	2.02	130,053.10	0.5151	3,316,354
1986	5,745,584.31	2.04	146,512.40	0.4998	3,589,554
1987	6,769,961.85	2.06	174,326.52	0.4841	4,096,673
1988	6,597,810.07	2.08	171,543.06	0.4680	3,859,719
1989	7,730,680.97	2.11	203,896.71	0.4536	4,383,296
1990	10,246,936.32	2.13	272,824.68	0.4366	5,592,265
1991	9,042,874.70	2.15	243,027.26	0.4192	4,738,466
1992	9,054,868.40	2.18	246,745.16	0.4033	4,564,786
1993	8,340,429.50	2.21	230,404.36	0.3868	4,032,598
1994	8,487,232.47	2.23	236,581.61	0.3680	3,904,127
1995	7,966,073.21	2.26	225,041.57	0.3503	3,488,144
1996	7,272,784.72	2.29	208,183.46	0.3320	3,018,206
1997	5,693,456.38	2.32	165,110.24	0.3132	2,228,988
1998	6,738,067.40	2.36	198,772.99	0.2950	2,484,662
1999	6,145,430.40	2.39	183,594.73	0.2748	2,110,955
2000	8,229,771.96	2.43	249,979.32	0.2552	2,625,297
2001	8,154,986.55	2.48	252,804.58	0.2356	2,401,644
2002	7,709,882.23	2.52	242,861.29	0.2142	2,064,321
2003	7,681,794.67	2.57	246,777.65	0.1928	1,851,313
2004	8,417,298.35	2.63	276,718.68	0.1710	1,799,198
2005	9,010,145.50	2.70	304,092.41	0.1485	1,672,508

NEWFOUNDLAND POWER INC.

ACCOUNT 362.20 - DISTRIBUTION - POLES (35' & OVER)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 48-R1.5					
NET SALVAGE PERCENT.. -25					
2006	11,731,217.99	2.78	407,659.83	0.1251	1,834,469
2007	9,821,139.31	2.87	352,333.37	0.1004	1,232,553
2008	10,740,472.45	3.00	402,767.72	0.0750	1,006,919
2009	11,224,758.17	3.20	448,990.33	0.0480	673,485
2010	14,968,729.46	3.69	690,432.65	0.0184	344,281
	265,218,896.00		8,007,692.94		108,372,728
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.02					

NEWFOUNDLAND POWER INC.

ACCOUNT 362.30 - DISTRIBUTION - POLES - CONCRETE & STEEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. -25					
1966	11,927.90	1.94	289.25	0.8633	12,872
1967	125.88	1.96	3.08	0.8526	134
1971	43,553.32	2.06	1,121.50	0.8137	44,299
1972	56,524.95	2.09	1,476.71	0.8046	56,850
1973	68,010.62	2.11	1,793.78	0.7912	67,263
1974	58,434.23	2.14	1,563.12	0.7811	57,054
1975	134,187.76	2.16	3,623.07	0.7668	128,619
1976	105,140.96	2.19	2,878.23	0.7556	99,306
1977	80,122.00	2.21	2,213.37	0.7404	74,153
1978	77,678.11	2.24	2,174.99	0.7280	70,687
1979	68,891.00	2.26	1,946.17	0.7119	61,304
1980	144,424.43	2.28	4,116.10	0.6954	125,541
1981	223,497.00	2.31	6,453.48	0.6814	190,364
1982	123,437.00	2.33	3,595.10	0.6640	102,453
1983	19,227.00	2.36	567.20	0.6490	15,598
1984	216,724.52	2.38	6,447.55	0.6307	170,860
1985	143,403.04	2.40	4,302.09	0.6120	109,703
1986	318,190.02	2.43	9,665.02	0.5954	236,813
1987	206,777.00	2.45	6,332.55	0.5758	148,828
1988	254,251.00	2.47	7,850.00	0.5558	176,641
1989	332,270.00	2.50	10,383.44	0.5375	223,244
1990	224,937.00	2.52	7,085.52	0.5166	145,253
1991	213,222.17	2.54	6,769.80	0.4953	132,011
1992	287,484.67	2.57	9,235.45	0.4754	170,838
1993	319,839.78	2.59	10,354.81	0.4532	181,189
1994	243,714.24	2.61	7,951.18	0.4306	131,179
1995	181,535.84	2.64	5,990.68	0.4092	92,856
1996	206,899.70	2.66	6,879.42	0.3857	99,752
1997	152,310.00	2.69	5,121.42	0.3632	69,149
1998	111,497.00	2.71	3,776.96	0.3388	47,219
1999	88,105.40	2.74	3,017.61	0.3151	34,703
2000	90,967.00	2.76	3,138.36	0.2898	32,953
2001	67,967.74	2.79	2,370.37	0.2650	22,514
2002	132,302.00	2.82	4,663.65	0.2397	39,641
2003	133,167.02	2.85	4,744.08	0.2138	35,589
2004	236,472.06	2.88	8,512.99	0.1872	55,334
2005	249,808.76	2.91	9,086.79	0.1600	49,962
2006	161,924.34	2.95	5,970.96	0.1328	26,879
2007	223,946.36	3.00	8,397.99	0.1050	29,393

NEWFOUNDLAND POWER INC.

ACCOUNT 362.30 - DISTRIBUTION - POLES - CONCRETE & STEEL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-R2.5					
NET SALVAGE PERCENT.. -25					
2008	308,357.32	3.05	11,756.12	0.0762	29,371
2009	339,051.46	3.14	13,307.77	0.0471	19,962
2010	238,653.37	3.33	9,933.95	0.0166	4,952
	6,898,960.97		226,861.68		3,623,285

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.29

NEWFOUNDLAND POWER INC.

ACCOUNT 362.40 - DISTRIBUTION - STEEL TOWERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -25					
1980	184,774.00	2.14	4,942.70	0.6527	150,752
	184,774.00		4,942.70		150,752
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.67					

NEWFOUNDLAND POWER INC.

ACCOUNT 363.00 - DISTRIBUTION - STREET LIGHTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 20-R0.5					
NET SALVAGE PERCENT.. -10					
1980	89,070.74	2.91	2,851.15	0.8876	86,965
1981	397,529.77	2.96	12,943.57	0.8732	381,835
1982	255,868.96	3.02	8,499.97	0.8607	242,249
1983	129,179.03	3.08	4,376.59	0.8470	120,356
1984	388,046.47	3.14	13,403.13	0.8321	355,183
1985	715,205.07	3.21	25,253.89	0.8186	644,014
1986	969,665.09	3.28	34,985.52	0.8036	857,145
1987	747,994.95	3.35	27,563.61	0.7872	647,704
1988	426,945.27	3.42	16,061.68	0.7695	361,388
1989	544,532.73	3.50	20,964.51	0.7525	450,737
1990	598,312.50	3.58	23,561.55	0.7339	483,012
1991	864,292.29	3.66	34,796.41	0.7137	678,530
1992	716,071.12	3.75	29,537.93	0.6938	546,491
1993	692,108.49	3.84	29,234.66	0.6720	511,607
1994	568,036.18	3.94	24,618.69	0.6501	406,208
1995	319,912.32	4.04	14,216.90	0.6262	220,362
1996	1,056,325.53	4.14	48,105.06	0.6003	697,523
1997	659,353.32	4.26	30,897.30	0.5751	417,114
1998	231,089.39	4.38	11,133.89	0.5475	139,174
1999	111,383.65	4.51	5,525.74	0.5186	63,540
2000	240,144.67	4.66	12,309.82	0.4893	129,253
2001	359,725.68	4.81	19,033.09	0.4570	180,834
2002	401,563.43	4.99	22,041.82	0.4242	187,378
2003	506,939.04	5.19	28,941.15	0.3892	217,031
2004	530,190.76	5.42	31,609.97	0.3523	205,465
2005	738,216.26	5.70	46,286.16	0.3135	254,574
2006	785,982.78	6.04	52,220.70	0.2718	234,993
2007	1,084,029.38	6.47	77,150.37	0.2264	269,967
2008	1,055,476.32	7.06	81,968.29	0.1765	204,921
2009	1,776,766.08	8.00	156,355.42	0.1200	234,533
2010	1,951,127.01	10.43	223,852.80	0.0522	112,034
	19,911,084.28		1,170,301.34		10,542,120

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.88

NEWFOUNDLAND POWER INC.

ACCOUNT 364.10 - DISTRIBUTION - TRANSFORMERS (UPTO 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1963	0.04			0.8408	
1965	24,139.80	1.81	445.67	0.8236	20,279
1967	12,444.34	1.86	236.09	0.8091	10,270
1968	22,166.26	1.88	425.06	0.7990	18,065
1969	55,439.67	1.90	1,074.42	0.7885	44,588
1970	0.38	1.93	0.01	0.7816	
1971	22,789.47	1.96	455.61	0.7742	17,996
1972	44,936.78	1.98	907.54	0.7623	34,940
1973	46,629.08	2.01	955.99	0.7538	35,852
1974	52,529.85	2.03	1,087.68	0.7410	39,703
1975	154,396.44	2.06	3,244.18	0.7313	115,168
1976	136,692.78	2.09	2,914.02	0.7210	100,527
1977	83,508.31	2.12	1,805.78	0.7102	60,494
1978	436.40	2.15	9.57	0.6988	311
1980	1.01	2.21	0.02	0.6740	1
1981	15,587.82	2.24	356.15	0.6608	10,506
1982	75,208.76	2.27	1,741.38	0.6470	49,633
1983	63,758.63	2.30	1,495.78	0.6325	41,134
1984	133,190.01	2.34	3,178.98	0.6201	84,243
1985	11,703.08	2.37	282.91	0.6044	7,215
1986	207,398.31	2.40	5,077.11	0.5880	124,389
1987	186,993.85	2.44	4,653.90	0.5734	109,367
1988	6,488.17	2.47	163.46	0.5558	3,678
1989	106,268.80	2.51	2,720.69	0.5396	58,489
1990	91,557.68	2.55	2,381.42	0.5228	48,824
1991	1,566.67	2.58	41.23	0.5031	804
1992	196,226.66	2.62	5,243.96	0.4847	97,013
1993	102,889.03	2.66	2,791.59	0.4655	48,853
1994	40,213.51	2.70	1,107.48	0.4455	18,273
1995	89,752.20	2.73	2,499.24	0.4232	38,743
1996	157,402.58	2.77	4,447.25	0.4016	64,477
1997	190,701.64	2.81	5,465.89	0.3794	73,799
1998	496,640.55	2.85	14,437.34	0.3562	180,441
1999	439,547.45	2.88	12,912.15	0.3312	148,490
2000	759,547.48	2.92	22,622.36	0.3066	237,535
2001	538,034.97	2.96	16,244.35	0.2812	154,321
2002	579,144.31	2.99	17,662.74	0.2542	150,163
2003	568,941.49	3.03	17,583.71	0.2272	131,849
2004	468,065.09	3.06	14,609.25	0.1989	94,960
2005	403,856.00	3.09	12,728.73	0.1700	70,029
2006	444,610.76	3.11	14,103.94	0.1400	63,490
2007	620,925.00	3.14	19,886.99	0.1099	69,604

NEWFOUNDLAND POWER INC.

ACCOUNT 364.10 - DISTRIBUTION - TRANSFORMERS (UPTO 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
2008	596,289.43	3.16	19,219.60	0.0790	48,049
2009	226,576.24	3.17	7,326.12	0.0476	11,001
2010	330,095.51	3.18	10,706.98	0.0159	5,353
	8,805,292.29		257,254.32		2,742,919

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.92

NEWFOUNDLAND POWER INC.

ACCOUNT 364.11 - DISTRIBUTION - TRANSFORMERS (OVER 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1 NET SALVAGE PERCENT.. -2					
1965	83,379.24	1.81	1,539.35	0.8236	70,045
1967	67,178.02	1.86	1,274.50	0.8091	55,441
1968	59,266.83	1.88	1,136.50	0.7990	48,301
1969	35,397.39	1.90	686.00	0.7885	28,469
1970	9,680.78	1.93	190.58	0.7816	7,718
1971	28,429.33	1.96	568.36	0.7742	22,450
1972	65,326.71	1.98	1,319.34	0.7623	50,795
1973	130,702.97	2.01	2,679.67	0.7538	100,494
1974	206,901.86	2.03	4,284.11	0.7410	156,381
1975	843,046.07	2.06	17,714.08	0.7313	628,850
1976	1,056,399.55	2.09	22,520.33	0.7210	776,897
1977	412,723.12	2.12	8,924.72	0.7102	298,978
1978	332,519.20	2.15	7,292.15	0.6988	237,012
1979	126,311.75	2.18	2,808.67	0.6867	88,473
1980	836,101.77	2.21	18,847.41	0.6740	574,803
1981	889,586.70	2.24	20,325.28	0.6608	599,596
1982	1,033,358.07	2.27	23,926.37	0.6470	681,954
1983	520,830.63	2.30	12,218.69	0.6325	336,014
1984	943,349.63	2.34	22,515.87	0.6201	596,671
1985	450,143.49	2.37	10,881.77	0.6044	277,508
1986	1,578,762.71	2.40	38,648.11	0.5880	946,879
1987	1,535,451.73	2.44	38,214.32	0.5734	898,037
1988	1,755,897.29	2.47	44,238.08	0.5558	995,446
1989	2,386,110.52	2.51	61,089.20	0.5396	1,313,296
1990	3,250,407.97	2.55	84,543.11	0.5228	1,733,300
1991	2,341,934.27	2.58	61,630.34	0.5031	1,201,792
1992	1,134,121.63	2.62	30,308.27	0.4847	560,703
1993	1,178,369.15	2.66	31,971.51	0.4655	559,501
1994	1,079,956.65	2.70	29,742.01	0.4455	490,743
1995	1,384,781.67	2.73	38,560.63	0.4232	597,760
1996	1,340,989.94	2.77	37,888.33	0.4016	549,312
1997	1,684,395.62	2.81	48,278.15	0.3794	651,841
1998	3,137,259.81	2.85	91,200.14	0.3562	1,139,842
1999	3,160,514.96	2.88	92,843.29	0.3312	1,067,698
2000	4,162,286.74	2.92	123,969.55	0.3066	1,301,680
2001	4,315,701.17	2.96	130,299.65	0.2812	1,237,847
2002	4,901,723.41	2.99	149,492.76	0.2542	1,270,938
2003	5,374,840.50	3.03	166,114.82	0.2272	1,245,587
2004	5,303,889.24	3.06	165,544.99	0.1989	1,076,042
2005	4,866,278.69	3.09	153,375.37	0.1700	843,813
2006	5,472,143.62	3.11	173,587.34	0.1400	781,422
2007	6,697,915.06	3.14	214,520.82	0.1099	750,823

NEWFOUNDLAND POWER INC.

ACCOUNT 364.11 - DISTRIBUTION - TRANSFORMERS (OVER 15 KVA)

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
2008	8,332,137.63	3.16	268,561.46	0.0790	671,404
2009	7,010,780.00	3.17	226,686.56	0.0476	340,387
2010	6,741,899.67	3.18	218,680.26	0.0159	109,340
	98,259,182.76		2,901,642.82		27,972,283

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.95

NEWFOUNDLAND POWER INC.

ACCOUNT 364.20 - DISTRIBUTION - VOLTAGE REGULATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1 NET SALVAGE PERCENT.. -2					
1956	3,400.00	1.63	56.53	0.8884	3,081
1959	7,578.98	1.68	129.87	0.8652	6,688
1960	1,860.00	1.70	32.25	0.8585	1,629
1961	9,353.85	1.72	164.10	0.8514	8,123
1965	2,622.33	1.81	48.41	0.8236	2,203
1968	12,278.33	1.88	235.45	0.7990	10,007
1969	21,142.30	1.90	409.74	0.7885	17,004
1970	60,325.26	1.93	1,187.56	0.7816	48,093
1971	72,408.92	1.96	1,447.60	0.7742	57,180
1972	62,366.31	1.98	1,259.55	0.7623	48,493
1973	51,105.35	2.01	1,047.76	0.7538	39,294
1974	138,486.67	2.03	2,867.50	0.7410	104,671
1975	91,041.36	2.06	1,912.96	0.7313	67,910
1976	65,628.12	2.09	1,399.06	0.7210	48,264
1977	23,266.03	2.12	503.10	0.7102	16,854
1978	4,298.94	2.15	94.28	0.6988	3,064
1979	6,639.44	2.18	147.63	0.6867	4,650
1980	134,294.82	2.21	3,027.27	0.6740	92,325
1981	17,154.87	2.24	391.95	0.6608	11,563
1982	20,548.56	2.27	475.78	0.6470	13,561
1983	71,880.00	2.30	1,686.30	0.6325	46,373
1984	25,428.00	2.34	606.92	0.6201	16,083
1985	243,749.07	2.37	5,892.39	0.6044	150,268
1986	33,792.73	2.40	827.25	0.5880	20,268
1987	190,808.28	2.44	4,748.84	0.5734	111,598
1988	85,335.24	2.47	2,149.94	0.5558	48,378
1989	161,444.00	2.51	4,133.29	0.5396	88,857
1990	148,749.74	2.55	3,868.98	0.5228	79,322
1991	275,194.88	2.58	7,242.03	0.5031	141,220
1992	95,658.87	2.62	2,556.39	0.4847	47,293
1994	193,275.00	2.70	5,322.79	0.4455	87,826
1999	30,312.00	2.88	890.45	0.3312	10,240
2004	61,381.30	3.06	1,915.83	0.1989	12,453
2005	208,180.00	3.09	6,561.42	0.1700	36,098
2006	106,916.00	3.11	3,391.59	0.1400	15,268
2010	266,792.45	3.18	8,653.68	0.0159	4,327
	3,004,698.00		77,286.44		1,520,529

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.57

NEWFOUNDLAND POWER INC.

ACCOUNT 364.30 - DISTRIBUTION - CAPACITOR BANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1984	21,730.00	2.34	518.65	0.6201	13,744
1990	3,406.00	2.55	88.59	0.5228	1,816
1991	2,680.00	2.58	70.53	0.5031	1,375
1993	19,978.00	2.66	542.04	0.4655	9,486
1995	4,786.00	2.73	133.27	0.4232	2,066
1997	14,492.00	2.81	415.37	0.3794	5,608
1998	38,064.00	2.85	1,106.52	0.3562	13,830
1999	77,432.00	2.88	2,274.64	0.3312	26,158
2000	20,434.00	2.92	608.61	0.3066	6,390
2008	5,656.85	3.16	182.33	0.0790	456
2009	90,993.49	3.17	2,942.18	0.0476	4,418
	299,652.34		8,882.73		85,347

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.96

NEWFOUNDLAND POWER INC.

ACCOUNT 364.40 - DISTRIBUTION - RECLOSERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 40-S1					
NET SALVAGE PERCENT.. -2					
1973	1.00	2.01	0.02	0.7538	1
1974	1,781.00	2.03	36.88	0.7410	1,346
1976	12,134.30	2.09	258.68	0.7210	8,924
1982	16,164.54	2.27	374.27	0.6470	10,668
1985	3,866.00	2.37	93.46	0.6044	2,383
1986	28,178.00	2.40	689.80	0.5880	16,900
1987	28,565.00	2.44	710.93	0.5734	16,707
1989	50,722.00	2.51	1,298.58	0.5396	27,917
1990	28,048.00	2.55	729.53	0.5228	14,957
1991	16,016.00	2.58	421.48	0.5031	8,219
2000	159,836.00	2.92	4,760.56	0.3066	49,986
2001	273,714.00	2.96	8,263.97	0.2812	78,508
2008	34,942.14	3.16	1,126.26	0.0790	2,816
	653,967.98		18,764.42		239,332

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.87

NEWFOUNDLAND POWER INC.

ACCOUNT 365.10 - DISTRIBUTION - SERVICES OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -60					
1968	99,510.95	1.85	2,945.52	0.7862	125,177
1969	179,885.11	1.87	5,382.16	0.7760	223,345
1970	138,722.68	1.89	4,194.97	0.7654	169,885
1971	309,915.31	1.91	9,471.01	0.7544	374,080
1972	349,850.94	1.93	10,803.40	0.7430	415,903
1973	498,562.24	1.95	15,555.14	0.7312	583,278
1974	656,371.00	1.97	20,688.81	0.7190	755,089
1975	830,250.88	1.99	26,435.19	0.7064	938,383
1976	889,345.77	2.01	28,601.36	0.6934	986,676
1977	933,040.90	2.03	30,305.17	0.6800	1,015,148
1978	1,025,396.61	2.05	33,633.01	0.6662	1,092,991
1979	1,236,997.96	2.07	40,969.37	0.6520	1,290,436
1980	1,347,883.00	2.09	45,073.21	0.6374	1,374,625
1981	1,574,989.26	2.11	53,171.64	0.6224	1,568,437
1982	1,519,669.69	2.13	51,790.34	0.6070	1,475,903
1983	1,856,020.81	2.15	63,847.12	0.5912	1,755,647
1984	2,357,432.03	2.18	82,227.23	0.5777	2,179,022
1985	2,107,451.51	2.20	74,182.29	0.5610	1,891,648
1986	2,203,622.06	2.22	78,272.66	0.5439	1,917,680
1987	2,328,638.24	2.24	83,458.39	0.5264	1,961,272
1988	2,601,328.21	2.26	94,064.03	0.5085	2,116,441
1989	2,917,504.15	2.29	106,897.35	0.4924	2,298,526
1990	2,809,895.31	2.31	103,853.73	0.4736	2,129,226
1991	2,980,935.33	2.33	111,129.27	0.4544	2,167,259
1992	2,915,193.54	2.36	110,077.71	0.4366	2,036,438
1993	2,813,600.63	2.38	107,141.91	0.4165	1,874,983
1994	2,309,556.32	2.41	89,056.49	0.3976	1,469,247
1995	1,913,040.21	2.43	74,379.00	0.3766	1,152,722
1996	1,694,615.89	2.46	66,700.08	0.3567	967,151
1997	1,531,994.69	2.49	61,034.67	0.3362	824,091
1998	1,417,986.30	2.52	57,173.21	0.3150	714,665
1999	1,463,449.08	2.55	59,708.72	0.2932	686,533
2000	1,458,228.06	2.58	60,195.65	0.2709	632,054
2001	1,808,063.07	2.61	75,504.71	0.2480	717,439
2002	1,786,974.61	2.65	75,767.72	0.2252	643,883
2003	1,677,747.79	2.69	72,210.26	0.2018	541,711
2004	1,917,443.47	2.73	83,753.93	0.1774	544,247
2005	2,167,042.63	2.77	96,043.33	0.1524	528,412
2006	2,219,642.50	2.83	100,505.41	0.1274	452,452
2007	2,369,201.72	2.89	109,551.89	0.1012	383,621

NEWFOUNDLAND POWER INC.

ACCOUNT 365.10 - DISTRIBUTION - SERVICES OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 44-R2					
NET SALVAGE PERCENT.. -60					
2008	3,134,324.34	2.98	149,444.58	0.0745	373,611
2009	3,721,975.32	3.10	184,609.98	0.0465	276,915
2010	4,440,938.28	3.39	240,876.49	0.0170	120,794
	76,514,238.40		3,050,688.11		45,747,046

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.99

NEWFOUNDLAND POWER INC.

ACCOUNT 365.20 - DISTRIBUTION - SERVICES UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -10					
1965	5,690.00	1.86	116.42	0.8463	5,297
1966	10,278.00	1.88	212.55	0.8366	9,458
1967	44,406.00	1.90	928.09	0.8265	40,372
1968	19,627.00	1.92	414.52	0.8160	17,617
1969	13,560.00	1.94	289.37	0.8051	12,009
1970	13,945.00	1.96	300.65	0.7938	12,176
1974	75,003.00	2.04	1,683.07	0.7446	61,432
1975	284,667.00	2.06	6,450.55	0.7313	228,995
1976	119,140.00	2.07	2,712.82	0.7142	93,599
1977	109,660.00	2.09	2,521.08	0.7002	84,462
1978	34,576.00	2.11	802.51	0.6858	26,083
1979	52,990.00	2.13	1,241.56	0.6710	39,112
1980	134,057.00	2.14	3,155.70	0.6527	96,249
1981	83,751.00	2.16	1,989.92	0.6372	58,703
1982	179,142.00	2.18	4,295.83	0.6213	122,431
1983	69,183.00	2.19	1,666.62	0.6022	45,828
1984	134,754.00	2.21	3,275.87	0.5856	86,803
1985	139,028.00	2.22	3,395.06	0.5661	86,574
1986	64,590.00	2.24	1,591.50	0.5488	38,992
1987	125,196.00	2.26	3,112.37	0.5311	73,141
1988	220,655.00	2.27	5,509.76	0.5108	123,982
1989	295,200.00	2.29	7,436.09	0.4924	159,892
1990	282,563.00	2.30	7,148.84	0.4715	146,551
1991	167,294.00	2.32	4,269.34	0.4524	83,252
1992	159,624.00	2.33	4,091.16	0.4310	75,678
1993	216,632.00	2.35	5,599.94	0.4112	97,987
1994	241,688.00	2.36	6,274.22	0.3894	103,525
1995	262,203.00	2.37	6,835.63	0.3674	105,967
1996	376,219.00	2.39	9,890.80	0.3466	143,437
1997	269,613.00	2.40	7,117.78	0.3240	96,090
1998	14,149.00	2.41	375.09	0.3012	4,688
2000	175,064.00	2.44	4,698.72	0.2562	49,337
2001	72,659.00	2.45	1,958.16	0.2328	18,607
2002	150,357.00	2.46	4,068.66	0.2091	34,584
2003	318,679.00	2.48	8,693.56	0.1860	65,202
2004	251,568.71	2.49	6,890.47	0.1618	44,774
2005	180,630.00	2.50	4,967.32	0.1375	27,320
2006	152,657.00	2.52	4,231.65	0.1134	19,042
2007	344,664.00	2.53	9,592.00	0.0886	33,591

NEWFOUNDLAND POWER INC.

ACCOUNT 365.20 - DISTRIBUTION - SERVICES UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -10					
2008	365,769.84	2.55	10,259.84	0.0638	25,670
2009	334,997.11	2.57	9,470.37	0.0386	14,224
2010	307,644.03	2.62	8,866.30	0.0131	4,433
	6,873,772.69		178,401.76		2,717,166

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.60

NEWFOUNDLAND POWER INC.

ACCOUNT 366.10 - DISTRIBUTION - WATT-HOUR METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-S1					
NET SALVAGE PERCENT.. -5					
1968	0.44	2.25	0.01	0.9562	
1970	61.13	2.32	1.49	0.9396	60
1972	82,499.83	2.40	2,079.00	0.9240	80,041
1973	119,609.13	2.45	3,076.94	0.9188	115,392
1974	213,403.90	2.49	5,579.44	0.9088	203,639
1975	97,197.87	2.54	2,592.27	0.9017	92,025
1976	209,561.61	2.58	5,677.02	0.8901	195,857
1977	247,077.49	2.63	6,823.04	0.8810	228,559
1978	124,307.68	2.68	3,498.02	0.8710	113,686
1979	107,569.41	2.73	3,083.48	0.8600	97,135
1980	161,696.76	2.78	4,719.93	0.8479	143,958
1981	326,962.73	2.84	9,750.03	0.8378	287,626
1982	154,050.55	2.89	4,674.66	0.8236	133,220
1983	354,671.61	2.95	10,985.95	0.8112	302,095
1984	287,417.82	3.01	9,083.84	0.7976	240,707
1985	336,601.43	3.08	10,885.69	0.7854	277,585
1986	233,566.90	3.14	7,700.70	0.7693	188,667
1987	40,636.92	3.21	1,369.67	0.7544	32,189
1988	298,460.83	3.28	10,278.99	0.7380	231,277
1989	130,633.61	3.35	4,595.04	0.7202	98,786
1990	318,676.61	3.42	11,443.68	0.7011	234,595
1991	219,196.43	3.50	8,055.47	0.6825	157,082
1992	89,431.89	3.58	3,361.74	0.6623	62,192
1993	8,168.41	3.66	313.91	0.6405	5,493
1995	112,004.48	3.83	4,504.26	0.5936	69,810
1996	62,285.86	3.92	2,563.69	0.5684	37,173
1997	16,208.84	4.01	682.47	0.5414	9,214
1998	235,535.46	4.10	10,139.80	0.5125	126,748
1999	422,084.57	4.20	18,613.93	0.4830	214,060
2000	373,277.04	4.29	16,814.26	0.4504	176,530
2001	241,590.33	4.39	11,136.11	0.4170	105,780
2002	406,952.40	4.49	19,185.77	0.3816	163,058
2003	433,655.57	4.59	20,900.03	0.3442	156,727
2004	963,474.79	4.68	47,345.15	0.3042	307,743
2005	1,015,457.50	4.77	50,859.19	0.2624	279,779
2006	1,091,786.37	4.86	55,713.86	0.2187	250,712
2007	628,016.66	4.93	32,509.28	0.1726	113,815

NEWFOUNDLAND POWER INC.

ACCOUNT 366.10 - DISTRIBUTION - WATT-HOUR METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-S1					
NET SALVAGE PERCENT.. -5					
2008	1,182,562.51	5.00	62,084.53	0.1250	155,211
2009	1,503,296.94	5.06	79,870.17	0.0759	119,805
2010	1,241,060.48	5.09	66,328.48	0.0254	33,099
	14,090,710.79		628,880.99		5,841,130

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.46

NEWFOUNDLAND POWER INC.

ACCOUNT 366.20 - DISTRIBUTION - DEMAND METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 22-S0.5					
NET SALVAGE PERCENT.. -5					
1970	0.35	2.40	0.01	0.9720	
1972	0.30	2.48	0.01	0.9548	
1973	0.31	2.52	0.01	0.9450	
1974	0.45	2.57	0.01	0.9380	
1976	72,161.01	2.66	2,015.46	0.9177	69,533
1977	56,532.05	2.71	1,608.62	0.9078	53,886
1978	89,233.27	2.76	2,585.98	0.8970	84,044
1979	47,234.16	2.82	1,398.60	0.8883	44,056
1980	114,880.93	2.87	3,461.94	0.8754	105,595
1981	187,997.78	2.93	5,783.75	0.8644	170,631
1982	45,639.39	2.99	1,432.85	0.8522	40,839
1983	107,831.35	3.05	3,453.30	0.8388	94,971
1984	22,130.44	3.12	724.99	0.8268	19,212
1986	119,382.39	3.26	4,086.46	0.7987	100,118
1987	246,379.28	3.33	8,614.65	0.7826	202,457
1988	1,513.18	3.41	54.18	0.7672	1,219
1989	0.05			0.7504	
1991	0.43	3.66	0.02	0.7137	
1992	25,935.73	3.75	1,021.22	0.6938	18,894
1993	53,216.23	3.84	2,145.68	0.6720	37,549
1994	47,734.51	3.94	1,974.78	0.6501	32,584
1995	71,237.60	4.05	3,029.38	0.6278	46,959
1996	30,614.57	4.16	1,337.24	0.6032	19,390
1997	18,727.51	4.27	839.65	0.5764	11,334
1998	21,184.69	4.39	976.51	0.5488	12,207
1999	82,806.67	4.52	3,930.00	0.5198	45,195
2000	139,806.83	4.65	6,826.07	0.4882	71,666
2001	181,570.55	4.78	9,113.03	0.4541	86,574
2002	129,105.24	4.93	6,683.13	0.4190	56,800
2003	447,251.34	5.08	23,856.39	0.3810	178,923
2004	294,214.51	5.24	16,187.68	0.3406	105,220
2005	281,659.67	5.41	15,999.68	0.2976	88,013
2006	339,099.39	5.59	19,903.44	0.2516	89,583
2007	468,463.22	5.78	28,431.03	0.2023	99,509
2008	197,400.88	5.98	12,394.80	0.1495	30,987
2009	453,752.86	6.21	29,586.96	0.0932	44,404
2010	797,969.59	6.48	54,293.85	0.0324	27,147
	5,192,668.71		273,751.36		2,089,499

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.27

NEWFOUNDLAND POWER INC.

ACCOUNT 366.30 - DISTRIBUTION - INSTRUMENT TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 36-R2.5					
NET SALVAGE PERCENT.. -5					
1958	3.33	1.79	0.06	0.9398	3
1959	6,643.23	1.81	126.25	0.9322	6,502
1960	4,979.41	1.84	96.20	0.9292	4,858
1961	2,061.70	1.87	40.48	0.9256	2,004
1962	5,464.91	1.90	109.02	0.9215	5,288
1963	10,057.65	1.92	202.76	0.9120	9,631
1964	4,797.83	1.95	98.24	0.9068	4,568
1965	7,515.12	1.98	156.24	0.9009	7,109
1966	13,071.34	2.01	275.87	0.8944	12,276
1967	12,981.16	2.04	278.06	0.8874	12,095
1968	14,790.83	2.08	323.03	0.8840	13,729
1969	9,632.52	2.11	213.41	0.8756	8,856
1970	8,090.53	2.14	181.79	0.8667	7,363
1971	12,502.73	2.17	284.87	0.8572	11,253
1972	8,480.96	2.20	195.91	0.8470	7,543
1973	26,972.40	2.23	631.56	0.8362	23,682
1974	30,026.62	2.26	712.53	0.8249	26,007
1975	42,387.20	2.30	1,023.65	0.8165	36,340
1976	41,324.71	2.33	1,011.01	0.8038	34,878
1977	41,468.60	2.36	1,027.59	0.7906	34,424
1978	35,097.62	2.39	880.77	0.7768	28,627
1979	50,980.03	2.42	1,295.40	0.7623	40,805
1980	60,816.00	2.45	1,564.49	0.7472	47,714
1981	51,478.97	2.48	1,340.51	0.7316	39,545
1982	14,584.64	2.51	384.38	0.7154	10,956
1983	44,133.80	2.54	1,177.05	0.6985	32,369
1984	100,578.38	2.57	2,714.11	0.6810	71,919
1985	75,507.81	2.60	2,061.36	0.6630	52,565
1986	77,370.14	2.62	2,128.45	0.6419	52,147
1987	94,289.76	2.65	2,623.61	0.6228	61,660
1988	69,025.96	2.68	1,942.39	0.6030	43,704
1989	81,232.04	2.71	2,311.46	0.5826	49,692
1990	96,650.83	2.74	2,780.64	0.5617	57,003
1991	75,502.55	2.77	2,195.99	0.5402	42,826
1992	42,594.29	2.80	1,252.27	0.5180	23,167
1993	2,193.00	2.83	65.16	0.4952	1,140
1994	22,932.07	2.85	686.24	0.4702	11,322
1995	26,645.71	2.88	805.77	0.4464	12,489
1996	31,926.68	2.91	975.52	0.4220	14,147
1997	19,275.04	2.94	595.02	0.3969	8,033
1998	22,513.00	2.97	702.07	0.3712	8,775
1999	21,297.92	3.00	670.88	0.3450	7,715

NEWFOUNDLAND POWER INC.

ACCOUNT 366.30 - DISTRIBUTION - INSTRUMENT TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 36-R2.5					
NET SALVAGE PERCENT.. -5					
2000	31,631.00	3.03	1,006.34	0.3182	10,568
2001	60,425.05	3.07	1,947.80	0.2916	18,501
2002	70,056.56	3.10	2,280.34	0.2635	19,383
2003	47,980.57	3.14	1,581.92	0.2355	11,864
2004	63,522.47	3.17	2,114.35	0.2060	13,740
2005	86,594.62	3.21	2,918.67	0.1766	16,057
2006	58,447.10	3.26	2,000.64	0.1467	9,003
2007	86,588.67	3.31	3,009.39	0.1158	10,528
2008	79,835.79	3.37	2,824.99	0.0842	7,058
2009	92,202.93	3.47	3,359.41	0.0520	5,034
2010	82,514.82	3.68	3,188.37	0.0184	1,594
	2,179,678.60		64,374.29		1,110,059
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.95					

NEWFOUNDLAND POWER INC.

ACCOUNT 366.40 - DISTRIBUTION - METERING TANKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 36-R2.5					
NET SALVAGE PERCENT.. -5					
1963	0.31	1.92	0.01	0.9120	
1964	6,643.00	1.95	136.02	0.9068	6,325
1965	6,127.00	1.98	127.38	0.9009	5,796
1966	19,841.00	2.01	418.74	0.8944	18,633
1968	6,844.86	2.08	149.49	0.8840	6,353
1969	1,082.00	2.11	23.97	0.8756	995
1970	24,168.89	2.14	543.07	0.8667	21,995
1971	6,165.84	2.17	140.49	0.8572	5,550
1972	34,228.09	2.20	790.67	0.8470	30,441
1973	6,416.00	2.23	150.23	0.8362	5,633
1974	6,717.73	2.26	159.41	0.8249	5,819
1975	86,786.76	2.30	2,095.90	0.8165	74,404
1976	51,417.00	2.33	1,257.92	0.8038	43,395
1977	73,687.36	2.36	1,825.97	0.7906	61,170
1978	41,856.00	2.39	1,050.38	0.7768	34,139
1979	79,845.30	2.42	2,028.87	0.7623	63,909
1980	14,961.22	2.45	384.88	0.7472	11,738
1981	22,803.00	2.48	593.79	0.7316	17,517
1982	13,215.00	2.51	348.28	0.7154	9,927
1983	23,672.00	2.54	631.33	0.6985	17,362
1984	65,538.02	2.57	1,768.54	0.6810	46,863
1988	54,481.00	2.68	1,533.10	0.6030	34,495
1989	21,181.00	2.71	602.71	0.5826	12,957
1990	87,647.00	2.74	2,521.60	0.5617	51,693
1991	17,213.00	2.77	500.64	0.5402	9,763
1992	158,551.00	2.80	4,661.40	0.5180	86,236
1994	50,424.00	2.85	1,508.94	0.4702	24,895
2001	11,458.00	3.07	369.35	0.2916	3,508
2002	14,228.00	3.10	463.12	0.2635	3,937
2003	13,124.00	3.14	432.70	0.2355	3,245
2004	16,315.01	3.17	543.05	0.2060	3,529
2005	20,336.00	3.21	685.42	0.1766	3,771
2006	10,357.00	3.26	354.52	0.1467	1,595
2007	9,428.00	3.31	327.67	0.1158	1,146
2008	20,936.30	3.37	740.83	0.0842	1,851
	1,097,695.69		29,870.39		730,585

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.72

NEWFOUNDLAND POWER INC.

ACCOUNT 367.10 - DISTRIBUTION - UNDERGROUND DUCTS & MANHOLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R4					
NET SALVAGE PERCENT.. -5					
1947	99,263.00	1.42	1,480.01	0.9017	93,981
1956	68,214.00	1.53	1,095.86	0.8338	59,721
1959	6,158.00	1.56	100.87	0.8034	5,195
1965	30,319.00	1.61	512.54	0.7326	23,322
1966	260,618.00	1.62	4,433.11	0.7209	197,273
1967	84,812.00	1.63	1,451.56	0.7090	63,138
1970	3,592.00	1.65	62.23	0.6682	2,520
1971	7,951.00	1.66	138.59	0.6557	5,474
1972	4,329.00	1.67	75.91	0.6430	2,923
1973	849.00	1.67	14.89	0.6262	558
1974	259,185.00	1.68	4,572.02	0.6132	166,879
1975	109,104.00	1.69	1,936.05	0.6000	68,736
1976	145,315.00	1.69	2,578.61	0.5830	88,955
1977	425,400.00	1.70	7,593.39	0.5695	254,379
1978	43,145.00	1.70	770.14	0.5525	25,029
1979	87,494.00	1.71	1,570.95	0.5386	49,480
1980	720,706.00	1.71	12,940.28	0.5216	394,716
1981	237,784.00	1.72	4,294.38	0.5074	126,684
1982	85,112.00	1.72	1,537.12	0.4902	43,808
1983	40,095.00	1.73	728.33	0.4758	20,031
1984	11,987.00	1.73	217.74	0.4584	5,770
1985	35,115.00	1.73	637.86	0.4412	16,267
1986	432,264.00	1.74	7,897.46	0.4263	193,488
1987	54,460.00	1.74	994.98	0.4089	23,382
1989	31,569.00	1.75	580.08	0.3762	12,470
1990	43,291.00	1.75	795.47	0.3588	16,309
1991	601,034.00	1.75	11,044.00	0.3412	215,326
1992	261,001.00	1.75	4,795.89	0.3238	88,738
1993	34,895.00	1.76	644.86	0.3080	11,285
1994	17,571.00	1.76	324.71	0.2904	5,358
1996	24,634.00	1.76	455.24	0.2552	6,601
2000	83,314.00	1.76	1,539.64	0.1848	16,166
2001	47,167.00	1.77	876.60	0.1682	8,330
2002	193,816.00	1.77	3,602.07	0.1504	30,607
2003	179,777.00	1.77	3,341.16	0.1328	25,068
2004	62,954.10	1.77	1,170.00	0.1150	7,602
2005	70,347.00	1.77	1,307.40	0.0974	7,194
2006	48,085.00	1.77	893.66	0.0796	4,019
2007	25,821.00	1.77	479.88	0.0620	1,681

NEWFOUNDLAND POWER INC.

ACCOUNT 367.10 - DISTRIBUTION - UNDERGROUND DUCTS & MANHOLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 60-R4					
NET SALVAGE PERCENT.. -5					
2008	98,587.57	1.77	1,832.25	0.0442	4,575
2009	109,063.27	1.77	2,026.94	0.0266	3,046
2010	6,824.42	1.77	126.83	0.0088	63
	5,193,022.36		93,471.56		2,396,147

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.80

NEWFOUNDLAND POWER INC.

ACCOUNT 367.20 - DISTRIBUTION - UNDERGROUND SWITCHES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 45-R3					
NET SALVAGE PERCENT.. -5					
1956	825.00	1.67	14.47	0.9102	788
1960	9,993.00	1.76	184.67	0.8888	9,326
1967	39,940.00	1.90	796.80	0.8265	34,661
1969	30,832.00	1.94	628.05	0.8051	26,064
1972	15,443.00	2.00	324.30	0.7700	12,486
1973	4,874.00	2.02	103.38	0.7575	3,877
1975	15,509.00	2.06	335.46	0.7313	11,909
1986	47,961.00	2.24	1,128.04	0.5488	27,637
1991	141,500.00	2.32	3,446.94	0.4524	67,215
1992	87,047.00	2.33	2,129.60	0.4310	39,393
1998	51,766.78	2.41	1,309.96	0.3012	16,372
1999	103,587.00	2.43	2,643.02	0.2794	30,389
2000	221,146.00	2.44	5,665.76	0.2562	59,490
2001	262,514.00	2.45	6,753.17	0.2328	64,169
2002	134,280.00	2.46	3,468.45	0.2091	29,482
2003	355,740.00	2.48	9,263.47	0.1860	69,476
2004	141,267.74	2.49	3,693.45	0.1618	24,000
2010	77,113.70	2.62	2,121.40	0.0131	1,061
	1,741,339.22		44,010.39		527,795

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.53

NEWFOUNDLAND POWER INC.

ACCOUNT 371.10 - BUILDINGS AND STRUCTURES - SMALL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S0					
NET SALVAGE PERCENT.. -5					
1958	2,329.00	1.70	41.57	0.8925	2,183
1959	35,765.00	1.72	645.92	0.8858	33,265
1961	8,951.00	1.76	165.41	0.8712	8,188
1962	2,829.00	1.78	52.87	0.8633	2,564
1963	94,127.02	1.80	1,779.00	0.8550	84,503
1964	68,703.00	1.82	1,312.91	0.8463	61,051
1965	1,805.00	1.84	34.87	0.8372	1,587
1966	17,029.00	1.87	334.36	0.8322	14,880
1967	9,589.00	1.89	190.29	0.8222	8,278
1968	21,228.00	1.91	425.73	0.8118	18,095
1969	23,088.00	1.94	470.30	0.8051	19,518
1970	51,174.00	1.96	1,053.16	0.7938	42,653
1971	19,623.00	1.99	410.02	0.7860	16,195
1972	39,627.00	2.01	836.33	0.7738	32,197
1973	28,754.00	2.04	615.91	0.7650	23,097
1974	84,769.00	2.07	1,842.45	0.7556	67,254
1975	3,581.47	2.10	78.97	0.7455	2,803
1976	36,762.08	2.13	822.18	0.7348	28,363
1977	48,235.00	2.16	1,093.97	0.7236	36,648
1978	63,902.00	2.19	1,469.43	0.7118	47,760
1979	18,697.13	2.22	435.83	0.6993	13,729
1980	4,262.00	2.26	101.14	0.6893	3,085
1981	16,539.00	2.29	397.68	0.6756	11,732
1982	48,886.00	2.33	1,196.00	0.6640	34,083
1983	149,691.00	2.36	3,709.34	0.6490	102,007
1984	69,952.36	2.40	1,762.80	0.6360	46,714
1985	188,493.00	2.44	4,829.19	0.6222	123,144
1986	56,126.00	2.48	1,461.52	0.6076	35,807
1987	59,677.00	2.53	1,585.32	0.5946	37,258
1988	97,616.00	2.57	2,634.17	0.5782	59,264
1989	23,483.00	2.62	646.02	0.5633	13,889
1990	41,655.00	2.66	1,163.42	0.5453	23,850
1991	73,633.00	2.71	2,095.23	0.5284	40,853
1993	2,017.00	2.82	59.72	0.4935	1,045
1994	10,970.00	2.88	331.73	0.4752	5,474
1996	5,864.28	3.00	184.72	0.4350	2,679
1997	41,577.00	3.07	1,340.23	0.4144	18,091
1998	28,304.00	3.14	933.18	0.3925	11,665
1999	36,168.00	3.21	1,219.04	0.3692	14,021
2000	39,637.40	3.29	1,369.27	0.3454	14,375
2001	21,876.64	3.38	776.40	0.3211	7,376
2002	12,779.59	3.46	464.28	0.2941	3,946

NEWFOUNDLAND POWER INC.

ACCOUNT 371.10 - BUILDINGS AND STRUCTURES - SMALL

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 35-S0					
NET SALVAGE PERCENT.. -5					
2005	897.00	3.77	35.51	0.2074	195
2006	19,426.09	3.90	795.50	0.1755	3,580
2007	1,168.00	4.03	49.42	0.1410	173
2008	48,180.15	4.18	2,114.63	0.1045	5,287
2009	6,028.36	4.36	275.98	0.0654	414
2010	97,634.44	4.59	4,705.49	0.0230	2,358
	1,883,109.01		50,348.41		1,187,176
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.67					

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
TOPSAIL ROAD - TRANSFORMER SHOP					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2026					
NET SALVAGE PERCENT.. 0					
1957	28,575.00	1.49	425.77	0.7972	22,780
1962	3,343.00	1.60	53.49	0.7760	2,594
1963	10,791.00	1.63	175.89	0.7742	8,354
1966	104,408.00	1.71	1,785.38	0.7610	79,454
1967	647.00	1.74	11.26	0.7569	490
1968	5,519.00	1.77	97.69	0.7522	4,151
1969	264.00	1.80	4.75	0.7470	197
1971	2,609.00	1.86	48.53	0.7347	1,917
1972	8,229.00	1.90	156.35	0.7315	6,020
1973	16,864.00	1.93	325.48	0.7238	12,206
1974	8,878.00	1.97	174.90	0.7190	6,383
1975	13,639.00	2.01	274.14	0.7136	9,733
1977	14,677.00	2.09	306.75	0.7002	10,277
1978	1,665.00	2.14	35.63	0.6955	1,158
1979	19,955.00	2.18	435.02	0.6867	13,703
1980	76,579.00	2.23	1,707.71	0.6802	52,089
1981	66,393.00	2.28	1,513.76	0.6726	44,656
1982	152,875.00	2.33	3,561.99	0.6640	101,509
1984	2,953.00	2.44	72.05	0.6466	1,909
1986	20,475.00	2.57	526.21	0.6296	12,891
1987	17,994.00	2.63	473.24	0.6180	11,120
1988	10,512.00	2.70	283.82	0.6075	6,386
1990	7,407.00	2.86	211.84	0.5863	4,343
1991	11,926.00	2.94	350.62	0.5733	6,837
1992	20,026.00	3.03	606.79	0.5606	11,227
1993	58,970.00	3.12	1,839.86	0.5460	32,198
1994	32,428.00	3.22	1,044.18	0.5313	17,229
1996	8,605.00	3.45	296.87	0.5002	4,304
1997	14,741.00	3.57	526.25	0.4820	7,105
1998	2,534.00	3.70	93.76	0.4625	1,172
1999	6,144.00	3.85	236.54	0.4428	2,721
2000	75,242.00	4.00	3,009.68	0.4200	31,602
2001	67,068.00	4.17	2,796.74	0.3962	26,572
2002	139,445.74	4.35	6,065.89	0.3698	51,567
2003	33,290.00	4.56	1,518.02	0.3420	11,385
2004	47,860.00	4.78	2,287.71	0.3107	14,870
2005	55,375.00	5.03	2,785.36	0.2766	15,317

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
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TOPSAIL ROAD - TRANSFORMER SHOP
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2026
NET SALVAGE PERCENT.. 0

2006	25,789.00	5.31	1,369.40	0.2390	6,164
2007	3,251.00	5.64	183.36	0.1974	642
2008	5,511.13	6.02	331.77	0.1505	829
	1,203,456.87		38,004.45		656,061

TOPSAIL ROAD - SYSTEM CONTROL CENTER
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2054
NET SALVAGE PERCENT.. 0

1991	3,785.00	1.91	72.29	0.3724	1,410
1999	989,399.00	2.25	22,261.48	0.2588	256,056
2000	19,634.00	2.31	453.55	0.2426	4,763
2001	69,701.00	2.37	1,651.91	0.2252	15,697
2002	33,052.00	2.43	803.16	0.2066	6,829
2003	10,181.00	2.51	255.54	0.1882	1,916
2004	8,220.63	2.59	212.91	0.1684	1,384
2005	12,409.00	2.67	331.32	0.1468	1,822
2006	10,978.00	2.78	305.19	0.1251	1,373
2007	52,055.00	2.90	1,509.60	0.1015	5,284
2008	5,654.92	3.06	173.04	0.0765	433
2009	1,429.76	3.29	47.04	0.0494	71
2010	193,982.95	3.81	7,390.75	0.0190	3,686
	1,410,482.26		35,467.78		300,724

KENMOUNT ROAD
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2046
NET SALVAGE PERCENT.. 0

1969	713,277.24	1.47	10,485.18	0.6100	435,099
1970	6,082.07	1.49	90.62	0.6034	3,670
1971	404.25	1.51	6.10	0.5964	241
1973	2,425.91	1.55	37.60	0.5812	1,410
1975	4,613.00	1.59	73.35	0.5644	2,604
1978	4,063.00	1.66	67.45	0.5395	2,192
1980	2,505,233.20	1.71	42,839.49	0.5216	1,306,730

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
KENMOUNT ROAD					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2046					
NET SALVAGE PERCENT.. 0					
1981	122,437.00	1.74	2,130.40	0.5133	62,847
1982	24,033.00	1.76	422.98	0.5016	12,055
1983	17,415.00	1.79	311.73	0.4922	8,572
1985	2,553.00	1.85	47.23	0.4718	1,205
1986	90,850.58	1.89	1,717.08	0.4630	42,064
1987	683,686.50	1.92	13,126.78	0.4512	308,479
1988	109,874.00	1.95	2,142.54	0.4388	48,213
1990	23,228.00	2.03	471.53	0.4162	9,667
1991	118,155.00	2.07	2,445.81	0.4036	47,687
1992	398,785.74	2.11	8,414.38	0.3904	155,686
1993	97,637.88	2.16	2,108.98	0.3780	36,907
1994	61,449.00	2.20	1,351.88	0.3630	22,306
1995	41,129.00	2.25	925.40	0.3488	14,346
1997	56,016.26	2.36	1,321.98	0.3186	17,847
1998	276,355.00	2.42	6,687.79	0.3025	83,597
1999	80,134.00	2.48	1,987.32	0.2852	22,854
2000	52,480.66	2.55	1,338.26	0.2678	14,054
2002	18,488.00	2.70	499.18	0.2295	4,243
2003	70,436.00	2.78	1,958.12	0.2085	14,686
2004	44,400.10	2.88	1,278.72	0.1872	8,312
2005	147,003.00	2.98	4,380.69	0.1639	24,094
2006	8,923.00	3.10	276.61	0.1395	1,245
2007	32,174.00	3.24	1,042.44	0.1134	3,649
2008	661,783.38	3.42	22,632.99	0.0855	56,582
2009	64,059.28	3.67	2,350.98	0.0550	3,523
2010	589,218.21	4.21	24,806.09	0.0210	12,374
	7,128,803.26		159,777.68		2,789,040

DUFFY PLACE
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2060
NET SALVAGE PERCENT.. 0

1990	9,496,830.00	1.79	169,993.26	0.3670	3,485,337
1991	94,221.00	1.82	1,714.82	0.3549	33,439
1992	3,706.00	1.85	68.56	0.3422	1,268
1993	6,936.00	1.89	131.09	0.3308	2,294
1994	44,508.00	1.92	854.55	0.3168	14,100
1995	20,084.00	1.96	393.65	0.3038	6,102

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
DUFFY PLACE					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2060					
NET SALVAGE PERCENT.. 0					
1996	23,539.00	2.00	470.78	0.2900	6,826
1997	47,264.00	2.04	964.19	0.2754	13,017
1998	75,022.00	2.08	1,560.46	0.2600	19,506
1999	173,897.00	2.13	3,704.01	0.2450	42,605
2000	609,123.23	2.18	13,278.89	0.2289	139,428
2001	151,471.00	2.24	3,392.95	0.2128	32,233
2002	113,750.00	2.29	2,604.88	0.1946	22,136
2003	83,426.00	2.36	1,968.85	0.1770	14,766
2004	116,272.22	2.43	2,825.41	0.1580	18,371
2005	215,773.00	2.51	5,415.90	0.1380	29,777
2006	611,257.00	2.61	15,953.81	0.1174	71,762
2007	107,939.37	2.73	2,946.74	0.0956	10,319
2008	114,884.98	2.88	3,308.69	0.0720	8,272
2009	90,801.33	3.09	2,805.76	0.0464	4,213
2010	18,711.33	3.61	675.48	0.0180	337
12,219,416.46		235,032.73		3,976,108	

CARBONEAR - OFFICE/WAREHOUSE
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2030
NET SALVAGE PERCENT.. 0

1970	1,526.00	1.73	26.40	0.7006	1,069
1974	2,314.00	1.86	43.04	0.6789	1,571
1977	332,306.00	1.96	6,513.20	0.6566	218,192
1978	10,941.00	2.00	218.82	0.6500	7,112
1979	7,756.00	2.04	158.22	0.6426	4,984
1980	5,329.00	2.08	110.84	0.6344	3,381
1981	34,844.00	2.12	738.69	0.6254	21,791
1984	11,262.00	2.26	254.52	0.5989	6,745
1985	8,460.00	2.31	195.43	0.5890	4,983
1987	238,674.00	2.42	5,775.91	0.5687	135,734
1988	31,368.00	2.48	777.93	0.5580	17,503
1989	676,132.00	2.55	17,241.37	0.5482	370,656
1990	207,760.00	2.61	5,422.54	0.5350	111,152
1991	8,171.00	2.68	218.98	0.5226	4,270
1992	3,672.00	2.75	100.98	0.5088	1,868
1993	26,190.00	2.83	741.18	0.4952	12,969
1996	51,963.00	3.09	1,605.66	0.4480	23,279

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
CARBONEAR - OFFICE/WAREHOUSE					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2030					
NET SALVAGE PERCENT.. 0					
1997	8,410.00	3.19	268.28	0.4306	3,621
1998	102,256.74	3.30	3,374.47	0.4125	42,181
2005	4,565.00	4.33	197.66	0.2382	1,087
2006	12,398.00	4.55	564.11	0.2048	2,539
2007	5,802.00	4.80	278.50	0.1680	975
2008	5,301.98	5.09	269.87	0.1272	674
2009	3,184.16	5.47	174.17	0.0820	261
2010	40,370.26	6.17	2,490.85	0.0308	1,243
	1,840,956.14		47,761.62		999,840

WHITBOURNE
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2023
NET SALVAGE PERCENT.. 0

1973	6,000.00	2.03	121.80	0.7612	4,567
1977	2,351.00	2.21	51.96	0.7404	1,741
1978	225,553.00	2.26	5,097.50	0.7345	165,669
1979	49,742.00	2.31	1,149.04	0.7276	36,192
1980	1,056.00	2.36	24.92	0.7198	760
1982	5,746.00	2.48	142.50	0.7068	4,061
1983	2,890.00	2.54	73.41	0.6985	2,019
1984	8,632.00	2.61	225.30	0.6916	5,970
1985	32.00	2.68	0.86	0.6834	22
1987	17,448.00	2.83	493.78	0.6650	11,603
1988	131,804.00	2.91	3,835.50	0.6548	86,305
1989	8,222.00	3.00	246.66	0.6450	5,303
1990	9,920.00	3.09	306.53	0.6334	6,283
1991	25,854.00	3.19	824.74	0.6220	16,081
1992	3,575.00	3.29	117.62	0.6086	2,176
1996	4,379.00	3.79	165.96	0.5496	2,407
1997	14,652.00	3.94	577.29	0.5319	7,793
1998	72,716.00	4.10	2,981.36	0.5125	37,267
2007	1,977.00	6.56	129.69	0.2296	454
2008	3,262.76	7.06	230.35	0.1765	576
	595,811.76		16,796.77		397,249

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SALT POND					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2023					
NET SALVAGE PERCENT.. 0					
1968	746.00	1.85	13.80	0.7862	587
1969	47,127.00	1.88	885.99	0.7802	36,768
1970	820.00	1.92	15.74	0.7776	638
1971	1,072.00	1.96	21.01	0.7742	830
1972	11,862.00	1.99	236.05	0.7662	9,089
1974	166,663.00	2.07	3,449.92	0.7556	125,931
1976	8,022.00	2.16	173.28	0.7452	5,978
1977	896.00	2.21	19.80	0.7404	663
1978	30,690.00	2.26	693.59	0.7345	22,542
1979	549.00	2.31	12.68	0.7276	399
1982	6,795.00	2.48	168.52	0.7068	4,803
1984	1,652.00	2.61	43.12	0.6916	1,143
1985	811.00	2.68	21.73	0.6834	554
1986	28,547.00	2.75	785.04	0.6738	19,235
1987	151,842.72	2.83	4,297.15	0.6650	100,975
1988	2,114.00	2.91	61.52	0.6548	1,384
1989	1,322.00	3.00	39.66	0.6450	853
1990	22,374.00	3.09	691.36	0.6334	14,172
1993	41,492.23	3.40	1,410.74	0.5950	24,688
1995	79,070.00	3.65	2,886.06	0.5658	44,738
2002	41,411.65	4.91	2,033.31	0.4174	17,285
2003	4,277.87	5.16	220.74	0.3870	1,656
2004	41,384.08	5.45	2,255.43	0.3542	14,658
2005	10,069.91	5.77	581.03	0.3174	3,196
2007	4,070.00	6.56	266.99	0.2296	934
2008	163,006.35	7.06	11,508.25	0.1765	28,771
2009	3,083.87	7.69	237.15	0.1154	356
	871,770.68		33,029.66		482,826

CLARENVILLE REGIONAL BUILDING
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2042
NET SALVAGE PERCENT.. 0

1990	1,651,044.00	2.13	35,167.24	0.4366	720,846
1991	141,476.00	2.18	3,084.18	0.4251	60,141
1992	8,811.00	2.23	196.49	0.4126	3,635
1993	6,094.00	2.28	138.94	0.3990	2,432
1995	18,780.00	2.38	446.96	0.3689	6,928

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
CLARENVILLE REGIONAL BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2042					
NET SALVAGE PERCENT.. 0					
1999	19,303.00	2.64	509.60	0.3036	5,860
2000	21,716.00	2.72	590.68	0.2856	6,202
2005	5,317.00	3.20	170.14	0.1760	936
2006	124,297.00	3.33	4,139.09	0.1498	18,620
2007	13,473.00	3.49	470.21	0.1222	1,646
2008	4,867.89	3.68	179.14	0.0920	448
2010	32,584.44	4.50	1,466.30	0.0225	733
	2,047,763.33		46,558.97		828,427

GANDER
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2037
NET SALVAGE PERCENT.. 0

1963	2,039.00	1.45	29.57	0.6888	1,404
1968	1,096.00	1.56	17.10	0.6630	727
1975	231,781.00	1.73	4,009.81	0.6142	142,360
1976	24,084.00	1.76	423.88	0.6072	14,624
1977	8,245.00	1.79	147.59	0.5996	4,944
1978	14,751.00	1.82	268.47	0.5915	8,725
1979	2,688.00	1.85	49.73	0.5828	1,567
1981	1,109.00	1.92	21.29	0.5664	628
1983	40,197.00	1.99	799.92	0.5472	21,996
1984	30,568.00	2.03	620.53	0.5380	16,446
1985	17,867.00	2.07	369.85	0.5278	9,430
1986	189,763.00	2.11	4,004.00	0.5170	98,107
1987	71,157.00	2.15	1,529.88	0.5052	35,949
1988	1,273.00	2.20	28.01	0.4950	630
1989	8,645.00	2.25	194.51	0.4838	4,182
1990	1,197.00	2.30	27.53	0.4715	564
1997	613,545.00	2.73	16,749.78	0.3686	226,153
1998	21,825.00	2.81	613.28	0.3512	7,665
1999	385.00	2.89	11.13	0.3324	128
2001	47,190.00	3.08	1,453.45	0.2926	13,808
2003	22,015.00	3.30	726.50	0.2475	5,449
2004	53,349.91	3.42	1,824.57	0.2223	11,860

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED DEPREC. -- FACTOR (5)	AMOUNT (6)
GANDER					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2037					
NET SALVAGE PERCENT.. 0					
2005	9,965.00	3.56	354.75	0.1958	1,951
2007	28,630.00	3.89	1,113.71	0.1362	3,899
2009	3,773.81	4.41	166.43	0.0662	250
	1,447,138.72		35,555.27		633,446
GRAND FALLS SERVICE BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2056					
NET SALVAGE PERCENT.. 0					
1958	35,695.00	1.25	446.19	0.6562	23,423
1959	2,047.00	1.26	25.79	0.6489	1,328
1960	1,036.00	1.27	13.16	0.6414	664
1961	500.00	1.28	6.40	0.6336	317
1965	88.00	1.34	1.18	0.6097	54
1967	1,147.00	1.36	15.60	0.5916	679
1970	1,369.00	1.41	19.30	0.5710	782
1972	3,706.00	1.44	53.37	0.5544	2,055
1973	2,735.00	1.46	39.93	0.5475	1,497
1974	2,961.00	1.47	43.53	0.5366	1,589
1975	13,026.00	1.49	194.09	0.5290	6,891
1977	2,666.00	1.53	40.79	0.5126	1,367
1979	30,724.00	1.57	482.37	0.4946	15,196
1980	1,113.00	1.59	17.70	0.4850	540
1981	17,128.00	1.61	275.76	0.4750	8,136
1982	18,645.00	1.63	303.91	0.4646	8,662
1987	3,918.00	1.76	68.96	0.4136	1,620
1988	324,529.00	1.78	5,776.62	0.4005	129,974
1989	11,220.00	1.81	203.08	0.3892	4,367
1994	18,827.00	1.98	372.77	0.3267	6,151
1999	10,552.00	2.21	233.20	0.2542	2,682
2001	6,518.00	2.32	151.22	0.2204	1,437
2006	686,364.00	2.72	18,669.10	0.1224	84,011
2007	198,434.00	2.84	5,635.53	0.0994	19,724
2008	32,102.46	2.99	959.86	0.0748	2,401
2009	17,044.93	3.22	548.85	0.0483	823
	1,444,095.39		34,598.26		326,370

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
CORNER BROOK - MAPLE VALLEY SERVICE BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2057					
NET SALVAGE PERCENT.. 0					
1979	352,375.00	1.56	5,497.05	0.4914	173,157
1981	1,806.00	1.60	28.90	0.4720	852
1986	4,895.29	1.72	84.20	0.4214	2,063
1988	2,379.00	1.77	42.11	0.3982	947
1989	81,883.00	1.80	1,473.89	0.3870	31,689
1994	35,269.00	1.97	694.80	0.3250	11,462
2000	2,080.00	2.24	46.59	0.2352	489
2001	96,882.00	2.30	2,228.29	0.2185	21,169
2003	37,979.00	2.43	922.89	0.1822	6,920
2004	2,517.81	2.50	62.95	0.1625	409
2007	905,647.00	2.81	25,448.68	0.0984	89,116
2008	3,556.88	2.96	105.28	0.0740	263
2009	38,002.37	3.18	1,208.48	0.0477	1,813
	1,565,272.35		37,844.11		340,349

STEPHENVILLE OFFICE AND SERVICE BUILDING
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2028
NET SALVAGE PERCENT.. 0

1958	142,910.00	1.48	2,115.07	0.7770	111,041
1976	27,384.00	1.98	542.20	0.6831	18,706
1977	669.00	2.02	13.51	0.6767	453
1978	828.00	2.06	17.06	0.6695	554
1982	9,461.00	2.25	212.87	0.6412	6,066
1983	945.00	2.30	21.74	0.6325	598
1987	2,438.00	2.52	61.44	0.5922	1,444
1988	485,668.88	2.59	12,578.82	0.5828	283,048
1989	148,708.00	2.66	3,955.63	0.5719	85,046
1990	28,279.00	2.73	772.02	0.5596	15,825
1992	17,045.00	2.88	490.90	0.5328	9,082
1994	32,158.00	3.06	984.03	0.5049	16,237
1997	22,245.00	3.37	749.66	0.4550	10,121
1999	2,135.00	3.61	77.07	0.4152	886
2000	21,859.00	3.75	819.71	0.3938	8,608
2003	22,917.00	4.24	971.68	0.3180	7,288
2004	61,952.10	4.43	2,744.48	0.2880	17,842
2007	42,103.00	5.17	2,176.73	0.1810	7,621

NEWFOUNDLAND POWER INC.

ACCOUNT 371.20 - BUILDINGS AND STRUCTURES - LARGE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL ACCRUAL-- RATE (3)	AMOUNT (4)	--ACCRUED DEPREC.-- FACTOR (5)	AMOUNT (6)
STEPHENVILLE OFFICE AND SERVICE BUILDING					
INTERIM SURVIVOR CURVE.. IOWA 70-R1					
PROBABLE RETIREMENT YEAR.. 6-2028					
NET SALVAGE PERCENT.. 0					
2008	2,701.27	5.51	148.84	0.1378	372
2009	8,951.58	5.93	530.83	0.0890	797
2010	1,884.81	6.68	125.91	0.0334	63
	1,083,242.64		30,110.20		601,698

PORT AUX BASQUES
INTERIM SURVIVOR CURVE.. IOWA 70-R1
PROBABLE RETIREMENT YEAR.. 6-2026
NET SALVAGE PERCENT.. 0

1953	2,100.00	1.41	29.61	0.8108	1,703
1966	5,552.00	1.71	94.94	0.7610	4,225
1982	151,108.00	2.33	3,520.82	0.6640	100,336
1983	22,703.00	2.39	542.60	0.6572	14,920
1984	4,673.00	2.44	114.02	0.6466	3,022
1985	1,545.00	2.50	38.62	0.6375	985
1987	7,518.00	2.63	197.72	0.6180	4,646
1988	40,396.00	2.70	1,090.69	0.6075	24,541
1989	6,142.00	2.78	170.75	0.5977	3,671
1990	20,209.00	2.86	577.98	0.5863	11,849
1997	610.00	3.57	21.78	0.4820	294
2000	7,150.00	4.00	286.00	0.4200	3,003
2010	1,767.71	7.32	129.40	0.0366	65
	271,473.71		6,814.93		173,260
	33,129,683.57		757,352.43		12,505,398

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.29

NEWFOUNDLAND POWER INC.

ACCOUNT 372.00 - GENERAL - OFFICE EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	158,048.00			1.0000	158,048
1986	201,372.00	4.00	8,054.88	0.9800	197,345
1987	319,451.00	4.00	12,778.04	0.9400	300,284
1988	347,317.00	4.00	13,892.68	0.9000	312,585
1989	423,921.00	4.00	16,956.84	0.8600	364,572
1990	742,516.00	4.00	29,700.64	0.8200	608,863
1991	270,246.00	4.00	10,809.84	0.7800	210,792
1992	357,631.00	4.00	14,305.24	0.7400	264,647
1993	127,487.00	4.00	5,099.48	0.7000	89,241
1994	716,551.00	4.00	28,662.04	0.6600	472,924
1995	198,331.00	4.00	7,933.24	0.6200	122,965
1996	105,582.00	4.00	4,223.28	0.5800	61,238
1997	433,487.00	4.00	17,339.48	0.5400	234,083
1998	258,621.00	4.00	10,344.84	0.5000	129,310
1999	146,317.00	4.00	5,852.68	0.4600	67,306
2000	414,211.77	4.00	16,568.47	0.4200	173,969
2001	360,559.00	4.00	14,422.36	0.3800	137,012
2002	148,751.61	4.00	5,950.06	0.3400	50,576
2003	329,744.13	4.00	13,189.77	0.3000	98,923
2004	123,705.97	4.00	4,948.24	0.2600	32,164
2005	71,535.00	4.00	2,861.40	0.2200	15,738
2006	93,438.00	4.00	3,737.52	0.1800	16,819
2007	48,757.00	4.00	1,950.28	0.1400	6,826
2008	94,246.50	4.00	3,769.86	0.1000	9,425
2009	113,536.76	4.00	4,541.47	0.0600	6,812
2010	122,002.10	4.00	4,880.08	0.0200	2,440

6,727,365.84

262,772.71

4,144,907

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.91

NEWFOUNDLAND POWER INC.

ACCOUNT 373.00 - GENERAL - STORES EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	19,093.00			1.0000	19,093
1986	9,305.00	4.00	372.20	0.9800	9,119
1987	5,256.00	4.00	210.24	0.9400	4,941
1988	24,062.00	4.00	962.48	0.9000	21,656
1989	113,142.00	4.00	4,525.68	0.8600	97,302
1990	90,012.00	4.00	3,600.48	0.8200	73,810
1991	23,515.00	4.00	940.60	0.7800	18,342
1992	22,969.00	4.00	918.76	0.7400	16,997
1993	4,556.00	4.00	182.24	0.7000	3,189
1994	58,688.00	4.00	2,347.52	0.6600	38,734
1995	94,538.00	4.00	3,781.52	0.6200	58,614
1996	38,389.00	4.00	1,535.56	0.5800	22,266
1997	27,661.00	4.00	1,106.44	0.5400	14,937
2000	16,786.00	4.00	671.44	0.4200	7,050
2001	8,787.00	4.00	351.48	0.3800	3,339
2003	4,302.00	4.00	172.08	0.3000	1,291
2004	8,902.53	4.00	356.10	0.2600	2,315
2005	28,110.00	4.00	1,124.40	0.2200	6,184
2006	5,824.00	4.00	232.96	0.1800	1,048
2007	4,126.00	4.00	165.04	0.1400	578
	608,023.53		23,557.22		420,805
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.87					

NEWFOUNDLAND POWER INC.

ACCOUNT 374.00 - GENERAL - SHOP EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	7,713.00			1.0000	7,713
1986	10,556.00	4.00	422.24	0.9800	10,345
1987	47,591.00	4.00	1,903.64	0.9400	44,736
1988	11,628.00	4.00	465.12	0.9000	10,465
1989	44,822.00	4.00	1,792.88	0.8600	38,547
1990	70,910.00	4.00	2,836.40	0.8200	58,146
1991	81,854.00	4.00	3,274.16	0.7800	63,846
1992	46,628.00	4.00	1,865.12	0.7400	34,505
1993	18,953.00	4.00	758.12	0.7000	13,267
1994	29,504.00	4.00	1,180.16	0.6600	19,473
1995	22,264.00	4.00	890.56	0.6200	13,804
1996	38,385.00	4.00	1,535.40	0.5800	22,263
1997	4,964.00	4.00	198.56	0.5400	2,681
1998	38,347.00	4.00	1,533.88	0.5000	19,174
1999	99,654.00	4.00	3,986.16	0.4600	45,841
2000	32,361.00	4.00	1,294.44	0.4200	13,592
2001	57,908.00	4.00	2,316.32	0.3800	22,005
2003	1,457.61	4.00	58.30	0.3000	437
2004	3,278.33	4.00	131.13	0.2600	852
2005	3,599.00	4.00	143.96	0.2200	792
2006	1,602.00	4.00	64.08	0.1800	288
2008	31,577.12	4.00	1,263.08	0.1000	3,158
2009	1,688.05	4.00	67.52	0.0600	101
2010	11,024.91	4.00	441.00	0.0200	220
	718,269.02		28,422.23		446,251

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.96

NEWFOUNDLAND POWER INC.

ACCOUNT 375.00 - GENERAL - LABORATORY & TESTING EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE NET SALVAGE PERCENT.. 0					
1985	56,193.00			1.0000	56,193
1986	270,072.00	4.00	10,802.88	0.9800	264,671
1987	129,497.00	4.00	5,179.88	0.9400	121,727
1988	131,809.00	4.00	5,272.36	0.9000	118,628
1989	168,124.00	4.00	6,724.96	0.8600	144,587
1990	359,251.00	4.00	14,370.04	0.8200	294,586
1991	87,473.00	4.00	3,498.92	0.7800	68,229
1992	692,594.00	4.00	27,703.76	0.7400	512,520
1993	258,557.00	4.00	10,342.28	0.7000	180,990
1994	187,890.00	4.00	7,515.60	0.6600	124,007
1995	91,335.00	4.00	3,653.40	0.6200	56,628
1996	265,873.00	4.00	10,634.92	0.5800	154,206
1997	204,056.00	4.00	8,162.24	0.5400	110,190
1998	433,249.00	4.00	17,329.96	0.5000	216,624
1999	367,649.00	4.00	14,705.96	0.4600	169,119
2000	57,184.00	4.00	2,287.36	0.4200	24,017
2001	52,376.00	4.00	2,095.04	0.3800	19,903
2002	222,014.00	4.00	8,880.56	0.3400	75,485
2003	139,900.56	4.00	5,596.02	0.3000	41,970
2004	251,504.35	4.00	10,060.17	0.2600	65,391
2005	360,052.00	4.00	14,402.08	0.2200	79,211
2006	338,028.00	4.00	13,521.12	0.1800	60,845
2007	217,379.00	4.00	8,695.16	0.1400	30,433
2008	300,125.44	4.00	12,005.02	0.1000	30,013
2009	139,558.51	4.00	5,582.34	0.0600	8,374
2010	131,840.44	4.00	5,273.62	0.0200	2,637

5,913,584.30

234,295.65

3,031,184

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.96

NEWFOUNDLAND POWER INC.

ACCOUNT 376.00 - GENERAL - MISCELLANEOUS EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE NET SALVAGE PERCENT.. 0					
1995	56,297.00			1.0000	56,297
1996	99,402.00	6.67	6,630.11	0.9667	96,089
1997	208,469.00	6.67	13,904.88	0.9000	187,622
1998	43,040.00	6.67	2,870.77	0.8333	35,867
1999	96,730.00	6.67	6,451.89	0.7667	74,160
2000	108,765.00	6.67	7,254.63	0.7000	76,136
2001	79,001.00	6.67	5,269.37	0.6333	50,034
2002	65,622.05	6.67	4,376.99	0.5667	37,186
2003	431,737.83	6.67	28,796.91	0.5000	215,869
2004	224,366.94	6.67	14,965.27	0.4333	97,225
2005	262,457.00	6.67	17,505.88	0.3667	96,235
2006	269,899.00	6.67	18,002.26	0.3000	80,970
2007	191,883.00	6.67	12,798.60	0.2333	44,772
2008	258,748.52	6.67	17,258.53	0.1667	43,126
2009	146,446.92	6.67	9,768.01	0.1000	14,645
2010	135,833.66	6.67	9,060.11	0.0333	4,527
	2,678,698.92		174,914.21		1,210,760
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.53					

NEWFOUNDLAND POWER INC.

ACCOUNT 377.00 - GENERAL - ENGINEERING EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. 25-SQUARE					
NET SALVAGE PERCENT.. 0					
1985	4,561.00			1.0000	4,561
1986	36,479.00	4.00	1,459.16	0.9800	35,749
1987	125,253.00	4.00	5,010.12	0.9400	117,738
1988	37,696.00	4.00	1,507.84	0.9000	33,926
1989	8,642.00	4.00	345.68	0.8600	7,432
1990	10,841.00	4.00	433.64	0.8200	8,890
1991	9,859.00	4.00	394.36	0.7800	7,690
1992	1,980.00	4.00	79.20	0.7400	1,465
1993	3,932.00	4.00	157.28	0.7000	2,752
1995	707.00	4.00	28.28	0.6200	438
1996	2,540.00	4.00	101.60	0.5800	1,473
1998	6,983.00	4.00	279.32	0.5000	3,492
1999	24,076.00	4.00	963.04	0.4600	11,075
2008	21,708.70	4.00	868.35	0.1000	2,171
2009	2,534.00	4.00	101.36	0.0600	152
	297,791.70		11,729.23		239,004

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.94

NEWFOUNDLAND POWER INC.

ACCOUNT 378.10 - TRANSPORTATION - SEDANS & STATION WAGONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 5-R1.5					
NET SALVAGE PERCENT.. +16					
2005	98,662.54	14.87	12,323.74	0.8178	67,776
2007	0.28	17.91	0.04	0.6268	
	98,662.82		12,323.78		67,776
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 12.49					

NEWFOUNDLAND POWER INC.

ACCOUNT 378.20 - TRANSPORTATION-PICK-UP TRUCKS, WINDOW VANS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 6-S2.5					
NET SALVAGE PERCENT.. +16					
2001	3.29	10.22	0.28	0.9709	3
2002	0.38	11.11	0.04	0.9444	
2003	24,353.13	12.14	2,483.43	0.9105	18,626
2004	110,027.78	13.29	12,283.06	0.8638	79,835
2005	1,027,167.55	14.54	125,454.14	0.7997	689,998
2006	886,739.95	15.81	117,762.61	0.7114	529,895
2007	768,962.31	16.96	109,549.45	0.5936	383,423
2008	1,399,000.98	17.82	209,413.66	0.4455	523,534
2009	1,091,177.27	18.29	167,644.11	0.2744	251,512
2010	581,285.47	18.46	90,136.45	0.0923	45,068
	5,888,718.11		834,727.23		2,521,894

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 14.18

NEWFOUNDLAND POWER INC.

ACCOUNT 378.30 - TRANSPORTATION - TRUCKS W/ DERRICKS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 11-R2.5					
NET SALVAGE PERCENT.. +8					
1992	0.26	5.30	0.01	0.9805	
1993	98,268.81	5.51	4,981.44	0.9642	87,171
1994	3.79	5.76	0.20	0.9504	3
1998	285,724.27	6.97	18,321.78	0.8712	229,009
1999	571,024.80	7.30	38,350.03	0.8395	441,025
2000	1,334,148.90	7.63	93,651.92	0.8012	983,406
2001	959,733.27	7.96	70,283.19	0.7562	667,690
2002	247,607.10	8.27	18,838.94	0.7030	160,142
2003	2,369,097.00	8.59	187,225.00	0.6442	1,404,079
2004	1,665,107.00	8.89	136,185.77	0.5778	885,131
2005	740,579.12	9.20	62,682.62	0.5060	344,754
2006	1,561,410.00	9.51	136,610.88	0.4280	614,821
2007	449,419.00	9.84	40,685.00	0.3444	142,398
2008	658,405.86	10.19	61,724.23	0.2548	154,341
2009	963,747.31	10.62	94,161.97	0.1593	141,243
2010	1,548,112.41	11.42	162,650.88	0.0571	81,325
	13,452,388.90		1,126,353.86		6,336,538
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 8.37					

NEWFOUNDLAND POWER INC.

ACCOUNT 378.40 - TRANSPORTATION - TRUCKS W/ STAKE BODIES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 11-R2.5					
NET SALVAGE PERCENT.. +8					
1998	92,345.14	6.97	5,921.54	0.8712	74,015
2000	158,002.65	7.63	11,091.15	0.8012	116,464
2001	10,654.64	7.96	780.26	0.7562	7,412
2002	4,528.28	8.27	344.53	0.7030	2,929
2003	453,156.59	8.59	35,812.06	0.6442	268,570
2004	402,507.96	8.89	32,920.32	0.5778	213,964
2005	601,963.88	9.20	50,950.22	0.5060	280,226
2006	321,761.00	9.51	28,151.51	0.4280	126,697
2007	864,238.00	9.84	78,237.74	0.3444	273,832
2008	177,227.78	10.19	16,614.75	0.2548	41,545
2010	264,842.35	11.42	27,825.40	0.0571	13,913
	3,351,228.27		288,649.48		1,419,567

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 8.61

NEWFOUNDLAND POWER INC.

ACCOUNT 378.50 - TRANSPORTATION - MISCELLANEOUS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL -- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC. -- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-L1.5					
NET SALVAGE PERCENT.. +8					
1966	4,182.46	2.23	85.81	0.9924	3,819
1968	39,739.00	2.31	844.53	0.9818	35,894
1974	15,153.00	2.62	365.25	0.9563	13,332
1975	17,325.31	2.68	427.17	0.9514	15,165
1979	55,162.90	2.94	1,492.05	0.9261	46,999
1986	27,617.00	3.55	901.97	0.8698	22,100
1987	650.00	3.65	21.83	0.8578	513
1988	3,337.04	3.77	115.74	0.8482	2,604
1989	35,017.27	3.88	1,249.98	0.8342	26,874
1990	2,066.00	4.01	76.22	0.8220	1,562
1992	4,239.00	4.29	167.30	0.7936	3,095
1993	8,338.00	4.45	341.36	0.7788	5,974
1994	50,777.35	4.62	2,158.24	0.7623	35,611
1996	32,812.05	5.00	1,509.35	0.7250	21,886
1997	22,456.89	5.22	1,078.47	0.7047	14,559
1998	22,183.78	5.46	1,114.34	0.6825	13,929
1999	10,805.86	5.72	568.65	0.6578	6,539
2000	49,901.28	6.00	2,754.55	0.6300	28,923
2001	17,501.05	6.30	1,014.36	0.5985	9,636
2002	48,545.00	6.61	2,952.12	0.5618	25,091
2003	36,488.28	6.93	2,326.35	0.5198	17,449
2004	156,694.05	7.26	10,465.91	0.4719	68,028
2005	119,441.55	7.58	8,329.38	0.4169	45,812
2006	116,111.00	7.90	8,438.95	0.3555	37,975
2007	7,335.00	8.23	555.38	0.2880	1,943
2008	254,789.25	8.55	20,041.72	0.2138	50,116
2009	126,215.32	8.89	10,322.90	0.1334	15,490
	1,284,884.69		79,719.88		570,918

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.20

NEWFOUNDLAND POWER INC.

ACCOUNT 379.10 - COMPUTERS - HARDWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 5-SQUARE					
NET SALVAGE PERCENT.. 0					
2002	1.00			1.0000	1
2005	1,371,220.00			1.0000	1,371,220
2006	916,711.00	20.00	183,342.20	0.9000	825,040
2007	1,347,965.00	20.00	269,593.00	0.7000	943,576
2008	1,653,490.00	20.00	330,698.00	0.5000	826,745
2009	1,528,748.00	20.00	305,749.60	0.3000	458,624
2010	1,549,925.00	20.00	309,985.00	0.1000	154,992
	8,368,060.00		1,399,367.80		4,580,198
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 16.72					

NEWFOUNDLAND POWER INC.

ACCOUNT 379.20 - COMPUTERS - SOFTWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 10-SQUARE NET SALVAGE PERCENT.. 0					
1997	1.00			1.0000	1
2000	2,377,562.00			1.0000	2,377,562
2001	1,876,081.00	10.00	187,608.10	0.9500	1,782,277
2002	4,554,641.00	10.00	455,464.10	0.8500	3,871,445
2003	4,608,132.00	10.00	460,813.20	0.7500	3,456,099
2004	2,550,912.00	10.00	255,091.20	0.6500	1,658,093
2005	2,170,524.00	10.00	217,052.40	0.5500	1,193,788
2006	2,761,636.00	10.00	276,163.60	0.4500	1,242,736
2007	2,327,922.00	10.00	232,792.20	0.3500	814,773
2008	2,251,084.00	10.00	225,108.40	0.2500	562,771
2009	2,105,206.00	10.00	210,520.60	0.1500	315,781
2010	1,870,248.00	10.00	187,024.80	0.0500	93,512
	29,453,949.00		2,707,638.60		17,368,838
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 9.19					

NEWFOUNDLAND POWER INC.

ACCOUNT 381.10 - MOBILE RADIOS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1996	45,704.00	6.67	3,048.46	0.9667	44,181
1997	86,422.00	6.67	5,764.35	0.9000	77,780
1998	26,370.00	6.67	1,758.88	0.8333	21,975
2000	31,928.27	6.67	2,129.62	0.7000	22,350
2001	26,431.00	6.67	1,762.95	0.6333	16,740
2002	31,615.00	6.67	2,108.72	0.5667	17,915
2003	26,481.00	6.67	1,766.28	0.5000	13,240
2004	15,437.92	6.67	1,029.71	0.4333	6,690
2005	21,838.00	6.67	1,456.59	0.3667	8,007
2006	24,721.00	6.67	1,648.89	0.3000	7,416
	336,948.19		22,474.45		236,294

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.67

NEWFOUNDLAND POWER INC.

ACCOUNT 381.20 - MOBILE RADIOS - PORTABLE RADIOS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1995	41,511.00			1.0000	41,511
1997	23,216.00	6.67	1,548.51	0.9000	20,894
1998	18,161.00	6.67	1,211.34	0.8333	15,134
1999	19,565.00	6.67	1,304.99	0.7667	15,000
2001	13,654.00	6.67	910.72	0.6333	8,647
2002	22,354.00	6.67	1,491.01	0.5667	12,667
2005	4,891.00	6.67	326.23	0.3667	1,793
2007	1,001.00	6.67	66.77	0.2333	234
2008	14,448.47	6.67	963.71	0.1667	2,408
	158,801.47		7,823.28		118,288
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.93					

NEWFOUNDLAND POWER INC.

ACCOUNT 381.30 - MOBILE RADIOS - BASE STATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1995	1,320.00			1.0000	1,320
1996	5,562.00	6.67	370.99	0.9667	5,377
	6,882.00		370.99		6,697
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.39					

NEWFOUNDLAND POWER INC.

ACCOUNT 382.10 - RADIO SITES - ROADS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. 0					
1966	3,097.00	2.24	69.37	0.9968	3,087
1967	1,469.05	2.28	33.49	0.9918	1,457
1975	6,136.00	2.64	161.99	0.9372	5,751
1977	5,545.00	2.75	152.49	0.9212	5,108
1982	3,700.00	3.00	111.00	0.8550	3,164
1983	2,729.00	3.04	82.96	0.8360	2,281
1984	5,083.00	3.08	156.56	0.8162	4,149
1985	40,119.00	3.12	1,251.71	0.7956	31,919
1986	38,398.00	3.16	1,213.38	0.7742	29,728
1992	965.00	3.35	32.33	0.6198	598
2010	34,559.75	3.55	1,226.87	0.0178	615
	141,800.80		4,492.15		87,857

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.17

NEWFOUNDLAND POWER INC.

ACCOUNT 382.20 - RADIO SITES - BUILDINGS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 30-R4					
NET SALVAGE PERCENT.. -5					
1977	42,386.00	2.75	1,223.90	0.9212	40,998
1983	116,762.00	3.04	3,727.04	0.8360	102,494
1984	55,719.00	3.08	1,801.95	0.8162	47,752
1985	100,065.00	3.12	3,278.13	0.7956	83,592
1986	33,061.00	3.16	1,096.96	0.7742	26,876
1988	17,664.00	3.23	599.07	0.7268	13,480
2000	16,120.00	3.50	592.41	0.3675	6,220
2001	1,869.00	3.50	68.69	0.3325	653
2004	1,512.00	3.52	55.88	0.2288	363
	385,158.00		12,444.03		322,428
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.23					

NEWFOUNDLAND POWER INC.

ACCOUNT 383.00 - RADIO EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. 15-SQUARE					
NET SALVAGE PERCENT.. 0					
1993	0.21			1.0000	
1994	0.24			1.0000	
1996	180,896.00	6.67	12,065.76	0.9667	174,867
1997	56,686.00	6.67	3,780.96	0.9000	51,017
1998	186,751.00	6.67	12,456.29	0.8333	155,625
2000	61,961.98	6.67	4,132.86	0.7000	43,373
2001	100,392.00	6.67	6,696.15	0.6333	63,581
2002	37,617.00	6.67	2,509.05	0.5667	21,316
2004	160,211.91	6.67	10,686.13	0.4333	69,425
2005	1,737.00	6.67	115.86	0.3667	637
2007	5,048.00	6.67	336.70	0.2333	1,178
2008	49,724.04	6.67	3,316.59	0.1667	8,288
2009	109,270.85	6.67	7,288.37	0.1000	10,927
2010	2,355.46	6.67	157.11	0.0333	79
	952,651.69		63,541.83		600,313

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.67

NEWFOUNDLAND POWER INC.

ACCOUNT 384.00 - COMMUNICATION CABLES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 25-R3					
NET SALVAGE PERCENT.. -5					
1982	36,861.38	3.13	1,211.45	0.8920	34,524
1985	22,758.00	3.34	798.12	0.8517	20,352
1988	4,523.00	3.53	167.64	0.7942	3,772
1989	0.43	3.59	0.02	0.7718	
1990	218,933.86	3.65	8,390.64	0.7482	171,997
1991	492,621.55	3.71	19,190.07	0.7234	374,181
1994	10,967.00	3.88	446.80	0.6402	7,372
1995	0.02			0.6107	
1996	26,235.00	3.99	1,099.12	0.5786	15,939
1998	204,122.39	4.09	8,766.04	0.5112	109,565
1999	24,228.62	4.14	1,053.22	0.4761	12,112
2000	163,755.08	4.19	7,204.40	0.4400	75,655
2001	232,622.86	4.23	10,331.94	0.4018	98,141
2002	139,979.00	4.28	6,290.66	0.3638	53,471
2003	221,175.00	4.32	10,032.50	0.3240	75,244
2004	1,461.32	4.36	66.90	0.2834	435
2005	68,476.00	4.40	3,163.59	0.2420	17,400
2006	123,127.00	4.44	5,740.18	0.1998	25,831
2007	23,731.00	4.48	1,116.31	0.1568	3,907
2008	147,283.73	4.53	7,005.55	0.1132	17,506
2009	329,105.10	4.58	15,826.66	0.0687	23,740
2010	183,823.11	4.68	9,033.07	0.0234	4,517
	2,675,790.45		116,934.88		1,145,661

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.37

NEWFOUNDLAND POWER INC.

ACCOUNT 386.00 - COMMUNICATIONS - SCADA EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 14-L2					
NET SALVAGE PERCENT.. 0					
1980	5,618.00	3.12	175.28	0.9516	5,346
1983	355,449.67	3.38	12,014.20	0.9295	330,390
1984	199,589.00	3.47	6,925.74	0.9196	183,542
1985	28,476.00	3.57	1,016.59	0.9104	25,925
1986	134,883.00	3.68	4,963.69	0.9016	121,611
1987	91,820.00	3.79	3,479.98	0.8906	81,775
1988	70,096.98	3.91	2,740.79	0.8798	61,671
1989	394,335.33	4.04	15,931.15	0.8686	342,520
1990	9,448.00	4.17	393.98	0.8548	8,076
1991	185,587.00	4.32	8,017.36	0.8424	156,338
1992	62,006.00	4.47	2,771.67	0.8270	51,279
1993	44,088.00	4.64	2,045.68	0.8120	35,799
1994	3,395.94	4.83	164.02	0.7970	2,707
1995	6,449.06	5.03	324.39	0.7796	5,028
1996	31,656.00	5.25	1,661.94	0.7612	24,097
1997	158.56	5.50	8.72	0.7425	118
1999	193,547.00	6.07	11,748.30	0.6980	135,096
2000	1,232,595.00	6.39	78,762.82	0.6710	827,071
2001	598,778.14	6.73	40,297.77	0.6394	382,859
2002	310,079.00	7.08	21,953.59	0.6018	186,606
2004	27,355.85	7.74	2,117.34	0.5031	13,763
2005	17,993.00	8.02	1,443.04	0.4411	7,937
2006	20,899.00	8.27	1,728.35	0.3722	7,779
2007	85,438.00	8.51	7,270.77	0.2978	25,443
2008	36,961.56	8.73	3,226.74	0.2182	8,065
2010	118,894.87	9.02	10,724.32	0.0451	5,362

4,265,597.96

241,908.22

3,036,203

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.67

NEWFOUNDLAND POWER INC.

ACCOUNT 389.10 - TELEPHONE & DATA COLLECTION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 10-L2.5					
NET SALVAGE PERCENT.. 0					
1990	11,588.00	4.61	534.21	0.9450	10,951
1992	15,004.00	5.00	750.20	0.9250	13,879
1993	2,415.00	5.22	126.06	0.9135	2,206
1994	4,740.64	5.45	258.36	0.8992	4,263
1995	29,188.00	5.71	1,666.63	0.8850	25,831
1996	123,680.00	5.98	7,396.06	0.8671	107,243
1997	27,642.00	6.29	1,738.68	0.8492	23,474
1998	791,990.00	6.63	52,508.94	0.8288	656,401
1999	1,571.00	7.03	110.44	0.8084	1,270
2000	23,423.00	7.49	1,754.38	0.7864	18,420
2005	4,678.00	10.38	485.58	0.5709	2,671
2006	12,729.00	10.85	1,381.10	0.4882	6,214
2008	29,309.05	11.57	3,391.06	0.2892	8,476
2009	2,258.89	11.82	267.00	0.1773	401
	1,080,216.58		72,368.70		881,700
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.70					

NEWFOUNDLAND POWER INC.

ACCOUNT 391.00 - COMMUNICATIONS - TEST EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AT DECEMBER 31, 2010

YEAR (1)	ORIGINAL COST (2)	--ANNUAL RATE (3)	ACCRUAL-- AMOUNT (4)	--ACCRUED FACTOR (5)	DEPREC.-- AMOUNT (6)
SURVIVOR CURVE.. IOWA 15-R3					
NET SALVAGE PERCENT.. 0					
1985	28,392.00			1.0000	28,392
1986	53,903.00	4.08	2,199.24	0.9996	53,881
1987	40,799.00	4.20	1,713.56	0.9870	40,269
1988	80,065.00	4.34	3,474.82	0.9765	78,183
1989	122,101.00	4.48	5,470.12	0.9632	117,608
1990	95,083.00	4.63	4,402.34	0.9492	90,253
1991	30,442.00	4.80	1,461.22	0.9360	28,494
1992	43,810.00	4.97	2,177.36	0.9194	40,279
1993	26,087.00	5.16	1,346.09	0.9030	23,557
1995	22,544.00	5.53	1,246.68	0.8572	19,325
1996	25,491.00	5.71	1,455.54	0.8280	21,107
1997	21,608.00	5.89	1,272.71	0.7952	17,183
1998	35,716.00	6.06	2,164.39	0.7575	27,055
1999	10,612.00	6.22	660.07	0.7153	7,591
	636,653.00		29,044.14		593,177
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.56					