

1 Q. Western Avalon T5 Tap Changer: Please provide the various elements of this  
2 project, provide their estimated versus actual costs and describe the causes of all  
3 variances.

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6 A. The variance from planned expenditure is primarily due to lower than estimated  
7 material and construction contract pricing and no contingency funds being utilized,  
8 as well as some savings in lower than planned project management and engineering  
9 costs. See the table below.

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(\$000s)	Budget	Actual	Variance
Engineering	82.1	64.8	17.3
Labour	395.3	428.9	-33.6
Transformer Tap Changer (T5)	719.6	517.2	202.4
IDC & Contingency	255.5	3	252.5
Total	<b>1,452.5</b>	<b>1,013.9</b>	<b>438.6</b>