

1 Q. Please provide copies of any independent third party Appraisal done attesting to
2 the fair market value of this CTG package.

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5 A. Fair market value was established through the public tender process, where the
6 lowest qualified bid was selected. Please refer to Hydro's response to GT-DD-NLH-
7 028 in its Application, *Supply & Install of 100MW Combustion Turbine Generator* for
8 a previous response to a related question. Please also refer to the following report
9 prepared by The Liberty Consulting Group, July 6, 2015, *Prudence Review of*
10 *Newfoundland and Labrador Hydro Decisions and Actions Final Report*, page 14,
11 where the project costs were found to be reasonable and competitive in the North
12 American market.