



NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

2015-02-27

ELECTRONIC DISTRIBUTION

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Dear Sirs/Madams:

Re: Newfoundland and Labrador Hydro – Amended General Rate Application – Prudence Review

The Board has engaged The Liberty Consulting Group to provide expert assistance relating to a prudence review of certain of Hydro's expenditures as part of the Board's investigation and review of Hydro's General Rate Application. The terms of reference for Liberty's engagement, including a list of the projects that Liberty will review, is attached.

This process will now address issues that were initially part of the Board's Investigation and Hearing into Supply Issues on the Island Interconnected System, as well as remaining rate base issues for Hydro's applications to install diesel units for the purpose of black starting and the installation of the 100 MW combustion turbine generator. Intervenors from these processes may participate in the prudence review by filing Intervenor submissions with the Board by Friday, March 6, 2015. The Board will consider granting limited intervenor status in the General Rate Application for the intervenors to participate in issues related to the prudence review only.

It is anticipated that Liberty will file a report with the Board in June 2015. A schedule for Requests for Information and filing of evidence will be determined following the filing of Liberty's report. Any public hearing would coincide with and form part of the General Rate Application hearing which is scheduled to begin on Wednesday, September 9, 2015.

If you have any questions, please do not hesitate to contact the Board's Legal Counsel, Ms. Jacqui Glynn, by email, jgylmn@pub.nl.ca or telephone (709) 726-6781.

Yours truly,



Cheryl Blundon
Board Secretary

/bds
Encl.

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