Q. References: Application, section 15;
Evidence, Section 3.4 Recovery Proposal, page 7 lines 17 and 19
Evidence, Section 5.0 Summary, page 11, line 21
In each of the above four references, the term "actual shortfall for 2014" is used. Please explain exactly what is meant by this term. In particular, does the "actual shortfall for 2014" include costs that were not anticipated in 2013 GRA application?

A. Hydro has requested additional revenue requirement be recognized in 2014 based upon the revenues from existing rates compared to the 2014 forecast costs provided in the GRA. This comparison provides the forecast net income shortfall for 2014 under existing rates.

Hydro’s amended application will provide an updated 2014 forecast for the Board to test in determining the final revenue requirement for 2014. The “actual shortfall for 2014” will be based upon the difference between revenue from existing rates for 2014 and the 2014 tested revenue requirement at the conclusion of Hydro’s GRA.