

SIR-IC-NLH-001
NLH 2013 Second Interim Rates Application

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1 Q. Confirm Hydro operates on a fiscal year based on the calendar year, and as result
2 revenue credited in any period up to December 2014 is equally booked to 2014
3 income as revenue credited in earlier months, such as June 2014.
4
5
6 A. It is so confirmed.