

1 Q. Complete the attached Table 3 for the 8 scenarios outlined below using information
2 filed in the **2013 General Rate Application (including the impacts of the Northern**
3 **Strategic Plan subsidy), the Interim Rates Application and 2014 Billing**
4 **Determinants**, and showing percentage changes resulting from changes in rates
5 from those previously approved by the Board, beginning with the rates in effect
6 December 31, 2013. Clearly set out any assumptions or explanations that may be
7 required.

8

9 Scenario 1:

- 10 i. The January 1, 2014 implementation of rates for all rate classes as proposed
11 in Hydro's 2013 General Rate Application;
12 ii. The July 1, 2014 rate change resulting from the annual Rate Stabilization
13 Plan adjustment for Newfoundland Power; and
14 iii. The September 1, 2014 rate change for Island Industrial customers resulting
15 from the phase-in of rates proposed in the July 30, 2013 application.

16

17 Scenario 2:

- 18 i. The January 1, 2014 implementation of interim rates for all rate classes as
19 proposed in the Interim Rates Application (this application will not include
20 forecast Cost of Service rate increases for Labrador Interconnected
21 customers but will include any impacts from the flow-through of
22 Newfoundland Power rates);
23 ii. The July 1, 2014 implementation of rates for all rate classes as proposed in
24 Hydro's 2013 General Rate Application and the normal operation of the Rate
25 Stabilization Plan (note if there will be impacts other than changes to
26 Newfoundland Power rates and to rates for Rural customers impacted by
27 the flow-through of these rates); and

- 1 iii. The September 1, 2014 rate change for Island Industrial customers resulting
2 from the phase-in of rates proposed in the July 30, 2013 application.

3
4 Scenario 3:

- 5 i. The January 1, 2014 implementation of interim rates for the Island Industrial
6 customer rate class as proposed in the Interim Rates Application and the
7 continuation into 2014 of rates (including the Rate Stabilization Plan
8 adjustment) in effect for Newfoundland Power on December 31, 2013;
9 ii. The July 1, 2014 implementation of rates for all rate classes as proposed in
10 Hydro's 2013 General Rate Application and the normal operation of the Rate
11 Stabilization Plan (note if there will be impacts other than changes to
12 Newfoundland Power rates and to rates for rural customers impacted by the
13 flow-through of these rates); and
14 iii. The September 1, 2014 rate change for Island Industrial customers resulting
15 from the phase-in of rates proposed in the July 30, 2013 application.

16
17 Scenario 4:

- 18 i. The continuation of all rates in effect on December 31, 2013 until February
19 1, 2014 when there will be an adjustment to rates for Island Industrial
20 customers as proposed in the Interim Rates Application, and the
21 continuation of rates (in effect on December 31, 2013) for Newfoundland
22 Power until rates are finalized on July 1, 2014;
23 ii. The July 1, 2014 implementation of rates for all rate classes as proposed in
24 Hydro's 2013 General Rate Application and the normal operation of the Rate
25 Stabilization Plan (note if there will be impacts other than changes to
26 Newfoundland Power rates and to rates for rural customers impacted by the
27 flow-through of these rates); and
28 iii. The September 1, 2014 rate change for Island Industrial customers resulting

1 from the phase-in of rates proposed in the July 30, 2013 application.

2
3 Scenario 5:

- 4 i. The January 1, 2014 implementation of interim rates for Newfoundland
5 Power and for Rural rate classes as proposed in the Interim Rates
6 Application and the continuation into 2014 of rates (including the Rate
7 Stabilization Plan adjustment) in effect for Island Industrial customers on
8 December 31, 2013;
- 9 ii. The July 1, 2014 implementation of rates for all rate classes as proposed in
10 Hydro's 2013 General Rate Application and the normal operation of the Rate
11 Stabilization Plan (note if there will be impacts other than changes to
12 Newfoundland Power rates and to rates for rural customers impacted by the
13 flow-through of these rates); and
- 14 iii. The September 1, 2014 rate change for Island Industrial customers resulting
15 from the phase-in of rates proposed in the July 30, 2013 application.

16
17 Scenario 6:

- 18 i. The continuation of rates in effect on December 31, 2013 until February 1,
19 2014 when there will be an adjustment to rates for Newfoundland Power
20 and for Rural rate classes as proposed in the Interim Rates Application, and
21 the continuation of rates (in effect on December 31, 2013) for Island
22 Industrial customers until rates are finalized on July 1, 2014;
- 23 ii. The July 1, 2014 implementation of rates for all rate classes as proposed in
24 Hydro's 2013 General Rate Application and the normal operation of the Rate
25 Stabilization Plan (note if there will be impacts other than changes to
26 Newfoundland Power rates and to rates for rural customers impacted by the
27 flow-through of these rates); and
- 28 iii. The September 1, 2014 rate change for Island Industrial customers resulting

1 from the phase-in of rates proposed in the July 30, 2013 application.

2
3 Scenario 7:

- 4 i. The continuation of all rates in effect on December 31, 2013 until July 1,
5 2014 when there will be an adjustment to all rates, including the Rate
6 Stabilization Plan adjustment, as proposed in the 2013 General Rate
7 Application; and
8 ii. The September 1, 2014 rate change for Island Industrial customers resulting
9 from the phase-in of rates proposed in the July 30, 2013 application.

10
11 Scenario 8:

- 12 i. The continuation of all rates in effect on December 31, 2013 until
13 September 1, 2014 when there will be an adjustment to all rates, including
14 the Rate Stabilization Plan adjustment, as proposed in the 2013 General
15 Rate Application, including the rate adjustment for Island Industrial
16 customers resulting from the phase-in of rates proposed in the July 30, 2013
17 application.

- 18
19
20 A. Please see Table 3 for responses. It should be noted that while Hydro completed
21 the table using NP's estimated flow-through percentage, the actual rate impact will
22 be determined based on Newfoundland Power's rate design, and will vary overall
23 from what is shown in the table.

24
25 For Scenarios 3 to 6, Hydro notes that the RSP necessitates that all of the Island
26 Interconnected System have the same Test Year, or the RSP is rendered
27 incalculable. As a result, Hydro assumed that under each of these scenarios, rates
28 were implemented for the specified customer group, and a deferral and recovery

1 mechanism implemented for the other customer groups. Please refer to the
2 response to IR-NP-NLH-029 for details as to how the hybrid methodology of interim
3 rates for one customer group and a deferral and recovery mechanism for other
4 customers may be implemented. Additionally, Hydro assumed that in each case, the
5 RSP Test Year values were set to the 2013 Test Year as of the indicated date. As a
6 result, these scenarios produce the same rate impacts as Scenario 1, and the Return
7 on Rate Base impacts indicated in Table 1 to Hydro's Interim Rate evidence.

Analysis of Revenues and RSP at Proposed Rates

2014 Billing Determinants

SCENARIO 1

RATE CLASS

ISLAND INTERCONNECTED

Newfoundland Power (NP) wholesale rate impact
Estimated end consumers' rate impact
Estimated Rural Customers' rate impact
Industrial Customers (IC) ¹

January 1, 2014							July 1, 2014							September 1, 2014													
RSP Adjustment							RSP Adjustment							Cumulative Impact													
Base Rate % Change	Current RSP % Change	RSP Surplus % Change ¹	Total % Change	Deferred 15% Rate Increase	Overall Rate Impact %	Overall Rate Impact %, NSP Included	Base Rate % Change	Current RSP % Change	RSP Surplus % Change	Total % Change	Overall Rate Impact %	Cumulative Overall Rate Impact % Change, NSP Included	Cumulative Base Rate % Change	Cumulative RSP % Change	Deferred 15% Rate Increase	Cumulative Overall Rate Impact % Change	Cumulative Overall Rate Impact %, NSP Included	Base Rate % Change	Current RSP % Change	RSP Surplus % Change	Total % Change	Overall Rate Impact %	Cumulative Base Rate % Change	Cumulative RSP % Change	Deferred 15% Rate Increase	Cumulative Overall Rate Impact % Change	Cumulative Overall Rate Impact %, NSP Included
18.2%	-23.6%	0.0%	-23.6%	0.0%	-5.4%			6.3%		6.3%	6.3%		18.2%	-17.3%		0.9%							18.2%	-17.3%		0.9%	
12.2%	-15.8%	0.0%	-15.8%	0.0%	-3.6%			4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	
12.2%	-15.8%	0.0%	-15.8%	0.0%	-3.6%			4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	
34.7%	3.4%	-36.4%	-33.0%	0.0%	3.4%								34.7%	-33.0%		3.4%		0.0%	0.0%	18.6%	18.6%	18.6%	34.7%	-12.6%		22.7%	

ISLAND ISOLATED SYSTEMS

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

Government Departments

General Service 0-10 kW
General Service Over 10 kW
Street and Area Lighting

12.2%	-15.8%		-15.8%	4.2%	0.6%			4.2%		4.2%	4.2%		12.2%	-11.6%	4.2%	4.8%							12.2%	-11.6%	4.2%	4.8%	
12.2%	-15.8%		-15.8%	15.3%	11.7%			4.2%		4.2%	4.2%		12.2%	-11.6%	15.3%	15.9%							12.2%	-11.6%	15.3%	15.9%	
12.2%	-15.8%		-15.8%	16.0%	12.4%			4.2%		4.2%	4.2%		12.2%	-11.6%	16.0%	16.6%							12.2%	-11.6%	16.0%	16.6%	
12.2%	-15.8%		-15.8%		-3.6%			4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	
22.0%					22.0%								22.0%			22.0%							22.0%			22.0%	
27.5%					27.5%								27.5%			27.5%							27.5%			27.5%	
16.8%					16.8%								16.8%			16.8%							16.8%			16.8%	

LABRADOR INTERCONNECTED

Domestic
General Service 0-10 kW
General Service 10-100 kW
General Service 110-1,000 kVA
General Service Over 1,000 kVA
Street and Area Lighting

26.0%					26.0%								26.0%			26.0%							26.0%			26.0%	
28.5%					28.5%								28.5%			28.5%							28.5%			28.5%	
16.6%					16.6%								16.6%			16.6%							16.6%			16.6%	
16.9%					16.9%								16.9%			16.9%							16.9%			16.9%	
22.0%					22.0%								22.0%			22.0%							22.0%			22.0%	
42.8%					42.8%								42.8%			42.8%							42.8%			42.8%	

LABRADOR ISOLATED SYSTEMS

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

Government Departments

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

12.2%	-15.8%		-15.8%	4.2%	0.6%	19.1%	0.0%	4.2%		4.2%	4.2%	21.3%	12.2%	-11.6%	4.2%	4.8%	21.3%						12.2%	-11.6%	4.2%	4.8%	21.3%
12.2%	-15.8%		-15.8%	15.3%	11.7%		0.0%	4.2%		4.2%	4.2%		12.2%	-11.6%	15.3%	15.9%							12.2%	-11.6%	15.3%	15.9%	
12.2%	-15.8%		-15.8%	16.0%	12.4%		0.0%	4.2%		4.2%	4.2%		12.2%	-11.6%	16.0%	16.6%							12.2%	-11.6%	16.0%	16.6%	
12.2%	-15.8%		-15.8%		-3.6%		0.0%	4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	
17.7%					17.7%								17.7%			17.7%							17.7%			17.7%	
22.0%					22.0%								22.0%			22.0%							22.0%			22.0%	
27.5%					27.5%								27.5%			27.5%							27.5%			27.5%	
16.8%					16.8%								16.8%			16.8%							16.8%			16.8%	

L'ANSE AU LOUP SYSTEM

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

12.2%	-15.8%		-15.8%		-3.6%	4.1%	0.0%	4.2%		4.2%	4.2%	7.1%	12.2%	-11.6%		0.6%	7.1%						12.2%	-11.6%		0.6%	0.3%
12.2%	-15.8%		-15.8%		-3.6%		0.0%	4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	
12.2%	-15.8%		-15.8%		-3.6%		0.0%	4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	
12.2%	-15.8%		-15.8%		-3.6%		0.0%	4.2%		4.2%	4.2%		12.2%	-11.6%		0.6%							12.2%	-11.6%		0.6%	

RETURNS

Return on Equity 2014
Return on Rate Base 2014
Return on Equity 2015
Return on Rate Base 2015

9.38%	
7.49%	
Please refer to IR-PUB-NLH-32 Table 1 for the Return on Equity using GRA Rates for 2015.	
Please refer to IR-PUB-NLH-32 Table 1 for the Return on Equity using GRA Rates for 2015.	

Analysis of Revenues and RSP at Proposed Rates

2014 Billing Determinants

	January 1, 2014						July 1, 2014						SCENARIO 2						September 1, 2014											
	RSP Adjustment					Overall Rate Impact %	RSP Adjustment					Overall Rate Impact %	Cumulative Impact					Overall Rate Impact %	RSP Adjustment					Overall Rate Impact %	Cumulative Impact					Cumulative Overall Rate Impact % Change, NSP Included
	Base Rate % Change	Current RSP % Change	RSP Surplus % Change ¹	Total % Change	RSP Surplus % Change		Base Rate % Change	Current RSP % Change	RSP Surplus % Change	Total % Change	Deferred 15% Rate Increase		RSP Surplus % Change	Base Rate % Change	Current RSP % Change	RSP Surplus % Change	Total % Change		Deferred 15% Rate Increase	RSP Surplus % Change	Base Rate % Change	Current RSP % Change	RSP Surplus % Change		Total % Change	Deferred 15% Rate Increase	RSP Surplus % Change	Base Rate % Change	Current RSP % Change	
<u>RATE CLASS</u>																														
ISLAND INTERCONNECTED																														
Newfoundland Inter (NP) wholesale rate impact	18.2%	-23.6%	0.0%	-23.6%	-5.4%			0.7%		0.7%		0.7%		18.2%	-22.9%		-4.7%							18.2%	-22.9%		-4.7%			
Estimated end consumers' rate impact	12.2%	-15.8%	0.0%	-15.8%	-3.6%			0.5%		0.5%		0.5%		12.2%	-15.3%		-3.1%							12.2%	-15.3%		-3.1%			
Estimated Rural Customers' rate impact	12.2%	-15.8%	0.0%	-15.8%	-3.6%			0.5%		1.2%		1.2%		12.2%	-14.6%		-2.4%							12.2%	-14.6%		-2.4%			
Industrial Customers (IC) ¹	34.7%	3.4%	-36.4%	-33.0%	0.0%	3.4%								34.7%	-33.0%		3.4%		0.0%	0.0%	18.6%	18.6%	18.6%	34.7%	-12.6%		22.7%			
ISLAND ISOLATED SYSTEMS																														
Domestic	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%	4.2%	4.7%		12.2%	-15.3%	4.2%	1.1%							12.2%	-15.3%	4.2%	1.1%			
General Service 0 - 10 kW	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%	15.3%	15.8%		12.2%	-15.3%	15.3%	12.2%							12.2%	-15.3%	15.3%	12.2%			
General Service Over 10 kW	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%	16.0%	16.5%		12.2%	-15.3%	16.0%	12.9%							12.2%	-15.3%	16.0%	12.9%			
Street and Area Lighting	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%	0.0%	0.5%		12.2%	-15.3%		-3.1%							12.2%	-15.3%		-3.1%			
Government Departments																														
General Service 0-10 kW	22.0%				22.0%									22.0%			22.0%							22.0%			22.0%			
General Service Over 10 kW	27.5%				27.5%									27.5%			27.5%							27.5%			27.5%			
Street and Area Lighting	16.8%				16.8%									16.8%			16.8%							16.8%			16.8%			
LABRADOR INTERCONNECTED																														
Domestic								26.0%				26.0%		26.0%			26.0%							26.0%			26.0%			
General Service 0-10 kW								28.5%				28.5%		28.5%			28.5%							28.5%			28.5%			
General Service 10-100 kW								16.6%				16.6%		16.6%			16.6%							16.6%			16.6%			
General Service 110-1,000 kVA								16.9%				16.9%		16.9%			16.9%							16.9%			16.9%			
General Service Over 1,000 kVA								22.0%				22.0%		22.0%			22.0%							22.0%			22.0%			
Street and Area Lighting								42.8%				42.8%		42.8%			42.8%							42.8%			42.8%			
LABRADOR ISOLATED SYSTEMS																														
Domestic	12.2%	-15.8%		-15.8%	-3.6%	-1.7%		0.5%		0.5%	4.2%	4.7%	21.4%	12.2%	-15.3%	4.2%	1.1%	21.4%						12.2%	-15.3%	4.2%	1.1%	21.4%		
General Service 0 - 10 kW	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%	15.3%	15.8%		12.2%	-15.3%	15.3%	12.2%							12.2%	-15.3%	15.3%	12.2%			
General Service Over 10 kW	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%	16.0%	16.5%		12.2%	-15.3%	16.0%	12.9%							12.2%	-15.3%	16.0%	12.9%			
Street and Area Lighting	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%		0.5%		12.2%	-15.3%		-3.1%							12.2%	-15.3%		-3.1%			
Government Departments																														
Domestic	17.7%				17.7%									17.7%			17.7%							17.7%			17.7%			
General Service 0 - 10 kW	22.0%				22.0%									22.0%			22.0%							22.0%			22.0%			
General Service Over 10 kW	27.5%				27.5%									27.5%			27.5%							27.5%			27.5%			
Street and Area Lighting	16.8%				16.8%									16.8%			16.8%							16.8%			16.8%			
L'ANSE AU LOUP SYSTEM																														
Domestic	12.2%	-15.8%		-15.8%	-3.6%	-2.7%		0.5%		0.5%		0.5%	7.3%	12.2%	-15.3%		-3.1%	7.3%						12.2%	-15.3%		-3.1%	7.3%		
General Service 0 - 10 kW	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%		0.5%		12.2%	-15.3%		-3.1%							12.2%	-15.3%		-3.1%			
General Service Over 10 kW	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%		0.5%		12.2%	-15.3%		-3.1%							12.2%	-15.3%		-3.1%			
Street and Area Lighting	12.2%	-15.8%		-15.8%	-3.6%			0.5%		0.5%		0.5%		12.2%	-15.3%		-3.1%							12.2%	-15.3%		-3.1%			
<u>RETURNS</u>																														
Return on Equity 2014															8.12%															
Return on Rate Base 2014															7.27%															
Return on Equity 2015															Please refer to IR-PUB-NLH-32 Table 1 for the Return on Equity using GRA Rates for 2015.															
Return on Rate Base 2015															Please refer to IR-PUB-NLH-32 Table 1 for the Return on Equity using GRA Rates for 2015.															

Analysis of Revenues and RSP at Proposed Rates

2014 Billing Determinants

RATE CLASS

ISLAND INTERCONNECTED
Newfoundland Power (NP) wholesale rate impact
Estimated end consumers' rate impact
Estimated Rural Customers' rate impact
Industrial Customers (IC)

ISLAND ISOLATED SYSTEMS

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

Government Departments

General Service 0-10 kW
General Service Over 10 kW
Street and Area Lighting

LABRADOR INTERCONNECTED

Domestic
General Service 0-10 kW
General Service 10-100 kW
General Service 110-1,000 kVA
General Service Over 1,000 kVA
Street and Area Lighting

LABRADOR ISOLATED SYSTEMS

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

Government Departments

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

L'ANSE AU LOUP SYSTEM

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

RETURNS

Return on Equity 2014
Return on Rate Base 2014
Return on Equity 2015
Return on Rate Base 2015

NOTES

1) July 1 RSP Adjustment includes both a 23.6% RSP decrease for GRA Rates, and a 1% decrease associated with the annual July 1 RSP adjustment.

July 1, 2014							SCENARIO 7 September 1, 2014							Cumulative Impact					Cumulative Overall Rate Impact % Change, NSP Included	
RSP Adjustment							RSP Adjustment					Cumulative Impact								
Base Rate % Change	Current RSP % Change ²	RSP Surplus % Change ¹	Total % Change	Deferred 15% Rate Increase	Overall Rate Impact %	Overall Rate Impact %, NSP Included	Base Rate % Change	Current RSP % Change	RSP Surplus % Change	Total % Change	Overall Rate Impact %	Cumulative Base Rate % Change	Cumulative RSP % Change	Deferred 15% Rate Increase	Cumulative Overall Rate Impact % Change					
18.2%	-24.6%	0.0%	-24.6%	0.0%	-6.4%							18.2%	-24.6%		-6.4%					
12.2%	-16.4%	0.0%	-16.4%	0.0%	-4.3%							12.2%	-16.4%		-4.3%					
12.2%	-16.4%	0.0%	-16.4%	0.0%	-4.3%							12.2%	-16.4%		-4.3%					
19.5%	14.3%	-21%	-7%		14.6%		12.7	-8.2	3.3	-6.4	7	34.7%	-12.6%		22.7%					
12.2%	-16.4%		-16.4%	4.2%	-0.1%							12.2%	-16.4%	4.2%	-0.1%					
12.2%	-16.4%		-16.4%	15.3%	11.0%							12.2%	-16.4%	15.3%	11.0%					
12.2%	-16.4%		-16.4%	16.0%	11.7%							12.2%	-16.4%	16.0%	11.7%					
12.2%	-16.4%		-16.4%		-4.3%							12.2%	-16.4%		-4.3%					
22.0%					22.0%							22.0%			22.0%					
27.5%					27.5%							27.5%			27.5%					
16.8%					16.8%							16.8%			16.8%					
26.0%					26.0%							26.0%			26.0%					
28.5%					28.5%							28.5%			28.5%					
16.6%					16.6%							16.6%			16.6%					
16.9%					16.9%							16.9%			16.9%					
22.0%					22.0%							22.0%			22.0%					
42.8%					42.8%							42.8%			42.8%					
12.2%	-16.4%		-16.4%	4.2%	-0.1%	18.6%						12.2%	-16.4%	4.2%	-0.1%	18.6%				
12.2%	-16.4%		-16.4%	15.3%	11.0%							12.2%	-16.4%	15.3%	11.0%					
12.2%	-16.4%		-16.4%	16.0%	11.7%							12.2%	-16.4%	16.0%	11.7%					
12.2%	-16.4%		-16.4%		-4.3%							12.2%	-16.4%		-4.3%					
17.7%					17.7%							17.7%			17.7%					
22.0%					22.0%							22.0%			22.0%					
27.5%					27.5%							27.5%			27.5%					
16.8%					16.8%							16.8%			16.8%					
12.2%	-16.4%		-16.4%		-4.3%	3.4%						12.2%	-16.4%		-4.3%	3.4%				
12.2%	-16.4%		-16.4%		-4.3%							12.2%	-16.4%		-4.3%					
12.2%	-16.4%		-16.4%		-4.3%							12.2%	-16.4%		-4.3%					
12.2%	-16.4%		-16.4%		-4.3%							12.2%	-16.4%		-4.3%					

Analysis of Revenues and RSP at Proposed Rates

2014 Billing Determinants

SCENARIO 8

September 1, 2014

RATE CLASS

ISLAND INTERCONNECTED
Newfoundland Power (NP) wholesale rate impact'
Estimated end consumers' rate impact
Estimated Rural Customers' rate impact
Industrial Customers (IC)

ISLAND ISOLATED SYSTEMS

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

Government Departments

General Service 0-10 kW
General Service Over 10 kW
Street and Area Lighting

LABRADOR INTERCONNECTED

Domestic
General Service 0-10 kW
General Service 10-100 kW
General Service 110-1,000 kVA
General Service Over 1,000 kVA
Street and Area Lighting

LABRADOR ISOLATED SYSTEMS

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

Government Departments

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

L'ANSE AU LOUP SYSTEM

Domestic
General Service 0 - 10 kW
General Service Over 10 kW
Street and Area Lighting

RETURNS

Return on Equity 2014
Return on Rate Base 2014
Return on Equity 2015
Return on Rate Base 2015

NOTES

1) July 1 RSP Adjustment includes both a 23.6% RSP decrease for GRA Rates, and a 1% decrease associated with the annual July 1 RSP adjustment.

RSP Adjustment							Cumulative Impact				
Base Rate % Change	Current RSP % Change ²	RSP Surplus % Change ¹	Total % Change	Deferred 15% Rate Increase	Overall Rate Impact %	Overall Rate Impact %, NSP Included	Cumulative Base Rate % Change	Cumulative RSP % Change	Deferred 15% Rate Increase	Cumulative Overall Rate Impact % Change	Cumulative Overall Rate Impact % Change, NSP Included
18.2%	-24.6%	0.0%	-24.6%	0.0%	-6.4%		18.2%	-24.6%		-6.4%	
12.2%	-16.4%	0.0%	-16.4%	0.0%	-4.3%		12.2%	-16.4%		-4.3%	
12.2%	-16.4%	0.0%	-16.4%	0.0%	-4.3%		12.2%	-16.4%		-4.3%	
34.7%	3.4%	-36.4%	-33.0%	0.0%	3.4%		34.7%	-33.0%		3.4%	
12.2%	-16.4%		-16.4%	4.2%	-0.1%		12.2%	-16.4%		-0.1%	
12.2%	-16.4%		-16.4%	15.3%	11.0%		12.2%	-16.4%		11.0%	
12.2%	-16.4%		-16.4%	16.0%	11.7%		12.2%	-16.4%		11.7%	
12.2%	-16.4%		-16.4%		-4.3%		12.2%	-16.4%		-4.3%	
22.0%					22.0%		22.0%			22.0%	
27.5%					27.5%		27.5%			27.5%	
16.8%					16.8%		16.8%			16.8%	
26.0%					26.0%		26.0%			26.0%	
28.5%					28.5%		28.5%			28.5%	
16.6%					16.6%		16.6%			16.6%	
16.9%					16.9%		16.9%			16.9%	
22.0%					22.0%		22.0%			22.0%	
42.8%					42.8%		42.8%			42.8%	
12.2%	-16.4%		-16.4%	4.2%	-0.1%	18.6%	12.2%	-16.4%		-0.1%	18.6%
12.2%	-16.4%		-16.4%	15.3%	11.0%		12.2%	-16.4%		11.0%	
12.2%	-16.4%		-16.4%	16.0%	11.7%		12.2%	-16.4%		11.7%	
12.2%	-16.4%		-16.4%		-4.3%		12.2%	-16.4%		-4.3%	
17.7%					17.7%		17.7%			17.7%	
22.0%					22.0%		22.0%			22.0%	
27.5%					27.5%		27.5%			27.5%	
16.8%					16.8%		16.8%			16.8%	
12.2%	-16.4%		-16.4%		-4.3%	3.4%	12.2%	-16.4%		-4.3%	3.4%
12.2%	-16.4%		-16.4%		-4.3%		12.2%	-16.4%		-4.3%	
12.2%	-16.4%		-16.4%		-4.3%		12.2%	-16.4%		-4.3%	
12.2%	-16.4%		-16.4%		-4.3%		12.2%	-16.4%		-4.3%	
						3.14%					
						6.26%					
						Please refer to IR-PUB-NLH-32 Attachment 1 for the Return on Equity using GRA Rates for 2015.					
						Please refer to IR-PUB-NLH-32 Attachment 1 for the Return on Rate Base using GRA Rates for 2015.					