

1 Q. If the Rate Stabilization Plan Adjustment for Newfoundland Power proposed in the
2 Interim Rates Application is not approved please explain the impact on
3 Newfoundland Power's Rate Stabilization Plan balance, the Rate Stabilization Plan
4 Adjustment on July 1, 2014 and customer rates which are approved following the
5 General Rate Application.

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8 A. The Rate Stabilization Plan Adjustment for Newfoundland Power proposed in the
9 Interim Rates Application assumes base rates come into effect January 1, 2014. The
10 impact on the RSP balance of the proposed RSP Adjustment not being approved
11 depends on the timing of the base rate implementation. Each month delay after
12 January 1, 2014, the currently approved fuel rider of 16.34 mills/kWh continues to
13 be applied to NP's monthly energy consumption having an approximate impact
14 which ranges from \$6 to \$10 million per month payable to Hydro. Assuming base
15 customer rates are effective July 1, 2014, the RSP Adjustment on July 1, 2014 is
16 provided in Attachment 1.

NEWFOUNDLAND AND LABRADOR HYDRO

NP Rate Increase - July 1, 2014

No. 6 0.7% Sulphur Fuel

NP Total								Percent Increase	
	2014 Forecast			2014		2014		NP	Consumer
	2014 Existing	Billing		Forecast Jan	1 Rates	\$	Forecast July		
	Billing Units	Units	Unit						
Demand (kWs)	14,730,984	14,730,984	\$/kW/mo	4.00	58,923,936	9.12	134,346,574		
Energy (MWhs)	3,000,000	3,360,000	mills/kWh	32.46	97,380,000	27.86	93,609,600		
Energy (MWhs)	2,740,200	2,380,200	mills/kWh	88.05	241,274,610	104.00	247,540,800		
RSP: Current Plan	5,740,200	5,740,200	mills/kWh	(11.01)	(63,199,602)	(5.75)	(33,006,150)		
RSP: Fuel Rider	5,740,200	5,740,200	mills/kWh	16.34	93,794,868	(3.61)	(20,722,122)		
Total RSP				5.33	<u>30,595,266</u>	(9.36)	<u>(53,728,272)</u>		
Firm plus RSP					<u>428,173,812</u>		<u>421,768,702</u>	-1.5%	-1.00%