

1 Q. How will approval of the Interim Rates Application affect the finalization of rates
2 flowing from the General Rate Application?

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5 A. Hydro believes that the approval of its Interim Rates Application with rates effective
6 January 1, 2014 will not affect the finalization of rates flowing from the General
7 Rate Application which is based on a 2013 Test Year. Rather, Hydro believes that
8 finalization of rates flowing from the General Rate Application may affect Hydro's
9 earnings from the interim rates implemented January 1, 2014, in that under the
10 Interim Order provision of the Public Utilities Act, the Board may order that any
11 excess revenue that is earned by Hydro under interim rates be refunded to
12 customers after the finalization of the rates resulting from the GRA.