

IR-NP-NLH-041
NLH 2013 Interim Rates Application

Page 1 of 1

1 Q. Please provide the forecast July 1st rate change to Newfoundland Power and its
2 customers reflecting the Amended Interim Rates Application.

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5 A. Please refer to IR-NP-NLH-041 Attachment 1. Note that this is a projected July 1 NP
6 rate change, subject to the impacts of changes in any of the following variables:
7 - actual March 2014 closing NP RSP balance;
8 - PIRA Group fuel price forecast data for end-of-March;
9 - actual year-to-date March 2014 NP RSP load; and
10 - decisions related to the Amended Interim Rates Application.

NEWFOUNDLAND AND LABRADOR HYDRO
 NP Rate Increase - July 1, 2014
 No. 6 0.7% Sulphur Fuel

NP Total	Percent Increase							
	2014 Existing		Jan 1 2014		July 1 2014		NP	Consumer
	Billing Units	Unit	Existing	\$	Forecast	\$		
Demand (kWs)	14,730,984	\$/kW/mo	4.00	58,923,936	4.00	58,923,936		
Energy (MWhs)	3,000,000	mills/kWh	32.46	97,380,000	32.46	97,380,000		
Energy (MWhs)	2,740,200	mills/kWh	88.05	241,274,610	88.05	241,274,610		
RSP: Current Plan	5,740,200	mills/kWh	(11.01)	(63,199,602)	(9.77)	(56,081,754)		
RSP: Fuel Rider	5,740,200	mills/kWh	16.34	<u>93,794,868</u>	12.81	<u>73,531,962</u>		
Total RSP			5.33	<u>30,595,266</u>	3.04	<u>17,450,208</u>		
Firm plus RSP				<u>428,173,812</u>		<u>415,028,754</u>	-3.1%	-2.1%

Notes:

1. Estimated Current Plan balance reflects 2013 Test Year RSP values effective Jan 1, 2014, actual March 2014 NP RSP balance and load will vary.
2. NP Fuel Price Projection Rider held in separate account within RSP effective Jan 1, 2014 until final base rates are approved, so not reflected in Current Plan.
3. Load Variation for NP and IC continues to be segregated per Board Order P.U. No. 29(2013) effective Sept 1, 2013.
4. July 1 2014 Fuel Rider based on fuel price estimate compared to 2007 Test Year, subject to change with March end-of-month PIRA fuel price data.
5. Assumes final 2013 Test Year base rates come into effect subsequent to July 1, 2014.