

IR-NP-NLH-036
NLH 2013 Interim Rates Application

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- 1 Q. Provide a comparison by month for 2014 of the forecast amounts to be recovered
- 2 by the Newfoundland Power RSP Fuel Price Projection rider and the forecast
- 3 revenue shortfall attributable to delayed implementation of the proposed rates for
- 4 Newfoundland Power.
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- 7 A. Please refer to IR-NP-NLH-036 Attachment 1.

Newfoundland and Labrador Hydro
2014 Forecast Amounts for Newfoundland Power

Line No.	January	February	March	April	May	June	July	August	September	October	November	December	Total
Calculation of Fuel Price Projection Rider Recovery:													
1 Energy Sales (kWhs)	704,300,000	634,900,000	636,000,000	488,100,000	410,200,000	352,300,000	317,300,000	320,500,000	318,500,000	411,200,000	498,600,000	648,300,000	5,740,200,000
2 Monthly Fuel Rider (cents/kWh) ¹	1,634	1,634	1,634	1,634	1,634	1,634	1,281	1,281	1,281	1,281	1,281	1,281	
3 Recovery Amount (\$000s)	11,508	10,374	10,392	7,976	6,703	5,757	4,065	4,106	4,080	5,267	6,387	8,305	84,919
Calculation of Revenue Shortfall:													
4 Revenue under current rates (\$000s)	53,036	46,925	47,022	33,999	27,140	22,042	18,960	19,242	19,066	27,228	34,924	48,105	397,688
5 Revenue under proposed rates (\$000s)	63,124	55,906	56,020	40,639	32,537	26,516	22,876	23,208	23,000	32,641	41,731	57,300	475,497
6 Difference (\$000s)	(10,088)	(8,981)	(8,999)	(6,640)	(5,397)	(4,474)	(3,915)	(3,966)	(3,934)	(5,413)	(6,807)	(9,195)	(77,809)

¹ Estimated July 1, 2014 Fuel Rider of 1.281 cents/kWh based on 2007 Test Year fuel price of \$55.40/bbl versus fuel price projection of \$96.80/bbl. Actual amount will vary based on March 2014 PIRA Energy Group fuel price data.