

1 Q. Please provide the full calculation of the Industrial RSP rider for January 1, 2014 in
2 the event that the 2013 closing Segregated Load Variation Balance was included in
3 the "Current" RSP balances for each customer class, according to Hydro's proposed
4 methodology in the GRA application, on an interim basis.

5

6

7 A. Please refer to IR-IC-NLH-015 Attachment 1.

NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN RECOVERY
January 1, 2014 Industrial Customer RSP Adjustment Rate

December, 2013

Line No	Calculation of Industrial Customer RSP Rate	Amount	Comments
	Current Plan		
1	December Balance ¹	\$ 98,101	December RSP, Page 11
2	Forecast Financing Costs to December 31, 2014	\$ 4,091	Line 23
3	Total	\$ 102,192	Line 1 plus Line 2
4	12 months to date (Jan - Dec) Industrial Customer Sales (kWh)	351,353,424	December RSP, Page 6
5	(mills per kWh)	0.29	Line 3/Line 4*1000
	Fuel Price Projection Rider		
6	Industrial Fuel Price Projection	\$ (411,113)	Industrial Filing Oct 2013
7	12 months to date (Jan - Dec) Industrial Customer Sales (kWh)	351,353,424	December RSP, Page 6
8	(mills per kWh)	(1.17)	Line 6/Line 7*1000
9	Total Current Plan (mills per kWh)	(0.88)	Line 5 plus Line 8
	Industrial RSP Adjustment Rate	(0.88)	Line 9

Industrial Customer Forecast Financing Charges
2014

2013 Test Year Weighted Average Cost of Capital per annum		7.829%		
Nominal Financing Rate		7.561%		
	2013 Sales kWh	Financing Costs	Adjustment	Total To Date Balance
10	Balance Forward			98,101
11	January	31,612,740	618	(9,168)
12	February	25,864,750	564	(7,501)
13	March	30,955,597	521	(8,977)
14	April	32,198,035	467	(9,337)
15	May	31,721,670	411	(9,199)
16	June	27,547,154	356	(7,989)
17	July	21,332,877	308	(6,187)
18	August	29,286,623	271	(8,493)
19	September	28,595,423	219	(8,293)
20	October	24,799,284	168	(7,192)
21	November	33,552,362	124	(9,730)
22	December	33,886,909	63	(9,827)
23	Total	351,353,424	4,091	(101,892)

¹ Actual December 31, 2013 balance adjusted to include segregated load variation under proposed customer allocation methodology.