

IR-IC-NLH-014
NLH 2013 Interim Rates Application

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1 Q. Please provide Hydro's latest RSP report, and provide an estimate of the "current
2 portion" RSP adjustment that would apply to industrials as at January 1, 2014.

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4

5 A. The October 2013 RSP report is provided in IR-IC-NLH-014 Attachment 1. The
6 current portion RSP adjustment that would apply to Industrials as at January 1,
7 2014 is currently estimated at 2.84 mills per kWh owing to Hydro based on the
8 forecasted December 31, 2013 closing Industrial Customer RSP balance of
9 \$1,009,747 divided by the year ended December 31, 2013 forecasted sales. The
10 actual adjustment will vary somewhat when it is filed with the Board in early
11 January.

**NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN REPORT**

October 31, 2013

Newfoundland and Labrador Hydro

Rate Stabilization Plan Report October 31, 2013

Summary of Key Facts

The Rate Stabilization Plan of Newfoundland and Labrador Hydro (Hydro), as amended by Board Order No. P.U. 40 (2003) and Order No. P.U. 8 (2007), is established for Hydro's utility customer, Newfoundland Power, and Island Industrial customers to smooth rate impacts for variations between actual results and Test Year Cost of Service estimates for:

- Hydraulic production;
- No. 6 fuel cost used at Hydro's Holyrood generating station;
- Customer load (Utility and Island Industrial); and
- Rural rates.

The Test Year Cost of Service Study was approved by Board Order No. P.U. 8 (2007) and is based on projections of events and costs that are forecast to happen during a test year. Finance charges are calculated on the balances using the test year Weighted Average Cost of Capital which is currently 7.529% per annum. Holyrood's operating efficiency is set, for RSP purposes, at 630 kWh/barrel regardless of the actual conversion rate experienced.

2007 Test Year Cost of Service				
	Net Hydraulic Production (kWh)	No. 6 Fuel Cost (\$Can/bbl.)	Utility Load (kWh)	Industrial Load (kWh)
January	427,100,000	54.17	574,800,000	78,300,000
February	388,680,000	54.73	518,600,000	70,900,000
March	415,080,000	55.46	524,700,000	76,600,000
April	355,520,000	55.46	429,200,000	75,600,000
May	324,240,000	55.46	358,700,000	69,500,000
June	328,500,000	54.49	298,400,000	73,800,000
July	386,790,000	54.49	293,400,000	77,500,000
August	379,140,000	54.49	287,000,000	77,900,000
September	363,560,000	54.49	297,700,000	73,000,000
October	340,510,000	54.56	360,200,000	74,400,000
November	364,390,000	54.56	439,300,000	74,100,000
December	398,560,000	58.98	543,800,000	72,700,000
Total	<u>4,472,070,000</u>		<u>4,925,800,000</u>	<u>894,300,000</u>

Rate Stabilization Plan
Plan Highlights
October 31, 2013

	Actual	Cost of Service	Variance	Year-to-Date Due (To) From customers	Reference
Hydraulic production year-to-date	3,748.4 GWh	3,709.1 GWh	39.3 GWh	\$ (3,552,672)	Page 4
No 6 fuel cost - Current month	\$ 104.65	\$ 54.56	\$ 50.09	\$ 58,415,967	Page 5
Year-to-date customer load - Utility	4,395.5 GWh	3,942.7 GWh	452.8 GWh	\$ (534,461)	Page 8
Year-to-date customer load - Industrial	283.9 GWh	747.5 GWh	-463.6 GWh	\$ (23,249,304)	Page 9
				<u>\$ 31,079,530</u>	
Rural rates					
Rural Rate Alteration (RRA) ⁽¹⁾	\$ (6,686,803)				
Less : RRA to utility customer	<u>\$ (5,957,941)</u>				Page 10
RRA to Labrador interconnected		(728,862)			
Fuel variance to Labrador interconnected	<u>\$ 461,993</u>				Page 6
Net Labrador interconnected	<u>\$ (266,869)</u>				
Current plan summary					
One year recovery					
Due (to) from utility customer	\$ (75,028,845)				Page 10
Due (to) from Industrial customers	<u>\$ 210,124</u>				Page 11
Sub total		(74,818,721)			
Four year recovery					
Hydraulic balance	<u>\$ (39,204,383)</u>				Page 4
Segregated Load Variation					
Utility Customer	\$ (59,244)				Page 12
Industrial Customer	<u>\$ (4,693,987)</u>				
Sub Total	\$ (4,753,231)				
Utility RSP Surplus	\$ (113,943,547)				Page 13
Industrial RSP Surplus	<u>\$ (10,869,069)</u>				Page 14
Total plan balance	<u>\$ (243,588,950)</u>				

⁽¹⁾ Beginning January 2011, the RRA includes a monthly credit of \$98,295. This amount relates to the phase in of the application of the credit from secondary energy sales to CFB Goose Bay to the Rural deficit as stated in Section B, Clause 1.3(b) of the approved Rate Stabilization Plan Regulations which received final approval in Order No. P.U. 33 (2010) issued December 15, 2010.

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Net Hydraulic Production Variation
October 31, 2013

	A Cost of Service Net Hydraulic Production (kWh)	B Actual Net Hydraulic Production (kWh)	C Monthly Net Hydraulic Production Variance (kWh) (A - B)	D Cost of Service No. 6 Fuel Cost (\$/Can/bbl.)	E Net Hydraulic Production Variation (\$) (C / O ⁽¹⁾ X D)	F Financing Charges (\$)	G Cumulative Variation and Financing Charges (\$) (E + F) (to page 12)
Opening balance							(32,675,763)
January	427,100,000	537,465,293	(110,365,293)	54.17	(9,489,663)	(198,260)	(42,363,686)
February	388,680,000	473,366,259	(84,686,259)	54.73	(7,356,951)	(257,042)	(49,977,679)
March	415,080,000	451,303,396	(36,223,396)	55.46	(3,188,809)	(303,240)	(53,469,728)
April	355,520,000	406,276,108	(50,756,108)	55.46	(4,468,149)	(324,428)	(58,262,305)
May	324,240,000	351,332,533	(27,092,533)	55.46	(2,385,003)	(353,507)	(61,000,815)
June	328,500,000	310,817,215	17,682,785	54.49	1,529,421	(370,122)	(59,841,516)
July	386,790,000	281,274,794	105,515,206	54.49	9,126,228	(363,088)	(51,078,376)
August	379,140,000	290,520,764	88,619,236	54.49	7,664,861	(309,918)	(43,723,433)
September	363,560,000	295,245,361	68,314,639	54.49	5,908,674	(265,292)	(38,080,051)
October	340,510,000	350,824,648	(10,314,648)	54.56	(893,281)	(231,051)	(39,204,383)
November							
December							
	<u>3,709,120,000</u>	<u>3,748,426,371</u>	<u>(39,306,371)</u>		<u>(3,552,672)</u>	<u>(2,975,948)</u>	<u>(39,204,383)</u>
Hydraulic Allocation ⁽²⁾							
Hydraulic variation at year end					<u>(3,552,672)</u>	<u>(2,975,948.00)</u>	<u>(39,204,383)</u>

(1) O is the Holyrood Operating Efficiency of 630 kWh/barrel.

(2) At year end 25% of the hydraulic variation balance and 100% of the annual financing charges are allocated to customers.

Newfoundland and Labrador Hydro

Rate Stabilization Plan
No. 6 Fuel Variation
October 31, 2013

A Actual Quantity No. 6 Fuel	B Actual Quantity No. 6 Fuel for Non-Firm Sales	C Net Quantity No. 6 Fuel	D		E Actual Average No. 6 Fuel Cost	F	G No.6 Fuel Variation (\$) (C X F) (to page 6)
			Cost of Service No. 6 Fuel Cost	(\$Can/bbl.)			
(bbl.)	(bbl.)	(A - B)	(\$Can/bbl.)	(\$Can/bbl.)	(\$Can/bbl.)	(E - D)	
January	297,603	0	297,603	54.17	105.89	51.72	15,392,012
February	242,076	6	242,070	54.73	108.00	53.27	12,895,076
March	202,010	0	202,010	55.46	111.07	55.61	11,233,756
April	153,817	0	153,817	55.46	107.83	52.37	8,055,421
May	67,271	0	67,271	55.46	104.90	49.44	3,325,862
June	45,659	0	45,659	54.49	104.90	50.41	2,301,664
July	1,972	0	1,972	54.49	104.90	50.41	99,395
August	0	0	0	54.49	104.90	50.41	0
September	5,724	0	5,724	54.49	104.90	50.41	288,563
October	96,311	0	96,311	54.56	104.65	50.09	4,824,218
November							
December							
	1,112,443	6	1,112,437				58,415,967

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Allocation of Fuel Variance - Year-to-Date
October 31, 2013

A	B	C	D	Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
				Utility (kWh)	Industrial Customers (kWh)	Rural Island Customers (kWh)	Total (kWh) (A+B+C)	Industrial Customers (\$) (A/D X H)	Rural Island Interconnected (\$) (B/D X H)
								(to page 7)	(from page 5)
January	5,417,867,263	408,268,165	449,267,696	6,275,403,124	13,288,689	1,001,381	1,101,942	15,392,012	981,830
February	5,419,401,011	401,459,126	448,779,138	6,269,639,275	24,451,020	1,811,286	2,024,782	28,287,088	1,804,081
March	5,379,834,205	394,061,387	446,084,468	6,219,980,060	34,182,680	2,503,808	2,834,356	39,520,844	2,525,411
April	5,432,108,667	383,415,551	447,485,136	6,263,009,354	41,264,419	2,912,574	3,399,272	47,576,265	3,028,751
May	5,446,666,862	378,526,004	449,016,540	6,274,209,406	44,188,345	3,070,949	3,642,833	50,902,127	3,245,764
June	5,448,313,745	372,407,301	449,800,851	6,270,521,897	46,227,563	3,159,782	3,816,446	53,203,791	3,400,453
July	5,441,806,520	361,925,730	449,368,015	6,253,100,265	46,387,490	3,085,157	3,830,539	53,303,186	3,413,010
August	5,427,809,237	353,170,019	450,019,502	6,230,998,758	46,432,287	3,021,199	3,849,700	53,303,186	3,430,083
September	5,433,230,398	352,544,876	452,270,963	6,238,046,237	46,677,487	3,028,752	3,885,510	53,591,749	3,461,989
October	5,460,083,858	346,307,206	454,251,410	6,260,642,474	50,946,222	3,231,277	4,238,468	58,415,967	3,776,475
November									
December									

(1) The Fuel Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected customers in the same proportion which the Rural Deficit was allocated in the approved Cost of Service Study, which is 89.10% and 10.90% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Allocation of Fuel Variance - Monthly
October 31, 2013

A	B	C		D	E	F	G				
		Utility									
		Fuel Variance									
		Year-to-Date	Current Month								
		Activity	Activity ⁽¹⁾	Activity	Activity	Year-to-Date	Current Month				
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)				
		(from page 6)		(from page 6)		(from page 6)	(to page 11)				
January		13,288,689	13,288,689	981,830	981,830	14,270,519	1,001,381				
February		24,451,020	11,162,331	1,804,081	822,251	11,984,582	1,811,286				
March		34,182,680	9,731,660	2,525,411	721,330	10,452,990	2,503,808				
April		41,264,419	7,081,739	3,028,751	503,340	7,585,079	2,912,574				
May		44,188,345	2,923,926	3,245,764	217,013	3,140,939	3,070,949				
June		46,227,563	2,039,218	3,400,453	154,689	2,193,907	3,159,782				
July		46,387,490	159,927	3,413,010	12,557	172,484	3,085,157				
August		46,432,287	44,797	3,430,083	17,073	61,870	(63,958)				
September		46,677,487	245,200	3,461,989	31,906	277,106	3,028,752				
October		50,946,222	4,268,735	3,776,475	314,486	4,583,221	3,231,277				
November											
December											
		<u>50,946,222</u>		<u>3,776,475</u>		<u>54,722,697</u>					
							<u>3,231,277</u>				

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Load Variation - Utility
October 31, 2013

A	B	C	D	E	F	G	H	I	J	K	
Firm Energy			Secondary Energy								
Cost of Service	Actual Sales	Sales Variance	Cost of Service	Firm No. 6 Fuel	Load Energy Rate Variation	Cost of Service	Actual Sales	Firming Up Charge	Load Variation	Total Load Variation	
(kWh)	(kWh)	(kWh)	(\$/Can/bbl.)	(\$/kWh)	(\$)	(kWh)	(kWh)	(\$/kWh)	(\$)	(\$)	
		(B - A)			C x {(D/O ¹) - E}				(G - H) x I	(F + J)	
										(to page 10)	
January	574,800,000	702,723,435	127,923,435	54.17	0.08805	(264,274)	0	1,099,493	0.00841	(9,247)	(273,521)
February	518,600,000	606,876,717	88,276,717	54.73	0.08805	(103,900)	0	429,853	0.00841	(3,615)	(107,515)
March	524,700,000	572,269,039	47,569,039	55.46	0.08805	(868)	0	374,966	0.00841	(3,153)	(4,021)
April	429,200,000	493,252,447	64,052,447	55.46	0.08805	(1,169)	0	558,436	0.00841	(4,696)	(5,865)
May	358,700,000	387,603,409	28,903,409	55.46	0.08805	(528)	0	309,399	0.00841	(2,602)	(3,130)
June	298,400,000	337,722,526	39,322,526	54.49	0.08805	(61,262)	0	0	0.00841	0	(61,262)
July	293,400,000	298,446,496	5,046,496	54.49	0.08805	(7,862)	0	0	0.00841	0	(7,862)
August	287,000,000	294,706,004	7,706,004	54.49	0.08805	(12,005)	0	0	0.00841	0	(12,005)
September	297,700,000	293,845,194	(3,854,806)	54.49	0.08805	6,006	0	0	0.00841	0	6,006
October	360,200,000	405,323,940	45,123,940	54.56	0.08805	(65,286)	0	0	0.00841	0	(65,286)
November											
December											
	<u>3,942,700,000</u>	<u>4,392,769,207</u>	<u>450,069,207</u>			<u>(511,148)</u>	<u>0</u>	<u>2,772,147</u>		<u>(23,313)</u>	<u>(534,461)</u>

(1) O is the Holyrood Operating Efficiency of 630 kWh/barrel.

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Load Variation - Industrial
October 31, 2013

	A Cost of Service Sales (kWh)	B Actual Sales (kWh)	Cost of Service			F Load Variation (\$) $C \times \{(D/O^1) - E\}$ (to page 11)	
			C Sales Variance (kWh) (B - A)	D No. 6 Fuel Cost (\$)	E Firm Energy Rate (\$/kWh)		
January	78,300,000	31,612,740	(46,687,260)	54.17	0.03676	(2,298,140)	
February	70,900,000	25,864,750	(45,035,250)	54.73	0.03676	(2,256,852)	
March	76,600,000	30,955,597	(45,644,403)	55.46	0.03676	(2,340,268)	
April	75,600,000	32,198,035	(43,401,965)	55.46	0.03676	(2,225,295)	
May	69,500,000	31,721,670	(37,778,330)	55.46	0.03676	(1,936,961)	
June	73,800,000	27,547,154	(46,252,846)	54.49	0.03676	(2,300,249)	
July	77,500,000	21,332,877	(56,167,123)	54.49	0.03676	(2,793,307)	
August	77,900,000	29,286,623	(48,613,377)	54.49	0.03676	(2,417,644)	
September	73,000,000	28,595,423	(44,404,577)	54.49	0.03676	(2,208,331)	
October	74,400,000	24,799,284	(49,600,716)	54.56	0.03676	(2,472,257)	
November							
December							
	747,500,000	283,914,153	(463,585,847)			(23,249,304)	

(1) O is the Holyrood Operating Efficiency of 630 kWh/barrel.

Newfoundland and Labrador Hydro

Rate Stabilization Plan Summary of Utility Customer October 31, 2013								
A Load Variation	B Allocation Fuel Variance	C Allocation Rural Rate Alteration ⁽¹⁾	D Subtotal Monthly Variances		E Financing Charges	F Adjustment ⁽²⁾	G August Adjustments	H Cumulative Net Balance
			(\$)	(\$)				
								(to page 12)
Opening Balance	(from page 8)	(from page 7)						(64,905,401)
January	(273,521)	14,270,519	(849,811)	13,147,187	(393,814)	(10,944,447)		(63,096,475)
February	(107,515)	11,984,582	(877,767)	10,999,300	(382,838)	(9,443,617)		(61,923,630)
March	(4,021)	10,452,990	(743,390)	9,705,579	(375,722)	(8,904,614)		(61,498,387)
April	(5,865)	7,585,079	(652,666)	6,926,548	(373,141)	(7,678,759)		(62,623,739)
May	(3,130)	3,140,939	(559,777)	2,578,032	(379,970)	(6,032,044)		(66,457,721)
June	(61,262)	2,193,907	(548,049)	1,584,596	(403,232)	(5,251,585)		(70,527,942)
July	(7,862)	172,484	(395,725)	(231,103)	(427,928)	(1,590,720)		(72,777,693)
August	(12,005)	61,870	(446,842)	(396,977)	(441,579)	(1,570,783)		(75,187,032)
August Adjustments - remove load variation						823,770		(74,363,262)
August Adjustments - RSP Surplus Allocation						(112,573,325)	⁽³⁾	(186,936,587)
Transfer Utility RSP Surplus						112,573,325	⁽⁴⁾	(74,363,262)
September		277,106	(406,606)	(129,500)	(451,199)	(1,566,195)		(76,510,156)
October		4,583,221	(477,308)	4,105,913	(464,225)	(2,160,377)		(75,028,845)
November								
December								
Year to date	(475,181)	54,722,697	(5,957,941)	48,289,575	(4,093,648)	(55,143,141)	823,770	(10,123,444)
Hydraulic allocation (from page 4)								0
Total	(475,181)	54,722,697	(5,957,941)	48,289,575	(4,093,648)	(55,143,141)	823,770	(75,028,845)

(1) The Rural Rate Alteration is allocated between Utility and Labrador Interconnected customers in the same proportion which the Rural Deficit was allocated in the approved Cost of Service Study, which is 89.10% and 10.90% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

(2) The RSP adjustment rate for the Utility is 0.533 cents per kWh effective July 1, 2013 to June 30, 2014.

(3) Per Board Order No. P.U. 26(2013), \$49 million of the January 1, 2007 to August 31, 2013 accumulated Load Variation component of the RSP has been credited to the Industrial Customer balance as at August 31, 2013, and the remaining balance of \$112,573,325 has been transferred to the Utility Customer balance.

(4) The August Adjustment of \$112,573,325 has been reallocated to the Utility RSP Surplus (Page 13).

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Summary of Industrial Customers
October 31, 2013

	A	B	C	D	E	F	G
	Load Variation	Allocation Fuel Variance	Subtotal Monthly Variances	Financing Charges	Adjustment ⁽¹⁾	August Adjustments	Cumulative Net Balance
	(\$)	(\$)	(\$) (A + B)	(\$)	(\$)	(\$)	(\$)
	(from page 9)	(from page 7)					(to page 12)
Opening Balance							(104,079,983)
January	(2,298,140)	1,001,381	(1,296,759)	(631,505)	323,546		(105,684,701)
February	(2,256,852)	809,905	(1,446,947)	(641,242)	275,249		(107,497,641)
March	(2,340,268)	692,522	(1,647,746)	(652,242)	322,621		(109,475,008)
April	(2,225,295)	408,766	(1,816,529)	(664,240)	327,497		(111,628,280)
May	(1,936,961)	158,375	(1,778,586)	(677,305)	324,664		(113,759,507)
June	(2,300,249)	88,833	(2,211,416)	(690,236)	287,558		(116,373,601)
July	(2,793,307)	(74,625)	(2,867,932)	(706,097)	232,954		(119,714,676)
August	(2,417,644)	(63,958)	(2,481,602)	(726,369)	302,465		(122,620,182)
August Adjustments - remove load variation					160,749,555	⁽²⁾	38,129,373
August Adjustments - RSP Surplus Allocation					(49,000,000)	⁽²⁾	(10,870,627)
Transfer Industrial RSP Surplus					10,870,627	⁽³⁾	0
September		7,553	7,553	0	-		7,553
October		202,525	202,525	46	-		210,124
November							
December							
Year to date	(18,568,716)	3,231,277	(15,337,439)	(5,389,190)	2,396,554	122,620,182	104,290,107
Hydraulic allocation (from page 4)							0
Total	(18,568,716)	3,231,277	(15,337,439)	(5,389,190)	2,396,554	122,620,182	210,124

(1) The RSP adjustment rate for Industrial Customers excluding Teck Resources and Vale is 0.785 cents per kWh effective January 1, 2008. The rate for Teck Resources and Vale is 2.000 cents per kWh. Per Board Order No. P.U. 26(2013), the current plan RSP adjustment rate has been set to zero.

(2) Per Board Order No. P.U. 26(2013), \$49 million of the January 1, 2007 to August 31, 2013 accumulated Load Variation component of the RSP has been credited to the Industrial RSP Surplus (Page 14) as at September 1, 2013, and the remaining balance has been transferred to the Utility RSP Surplus (Page 13).

(3) The August Adjustment of \$10,870,627 has been reallocated to the Industrial RSP Surplus (Page 14).

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Load Variation September - December 2013
October 31, 2013

A	B	C	D	E	F	G
		Utility Customer		Island Industrial Customers		
		Load Variation	Financing Charges	Total To Date	Load Variation	Financing Charges
		(\$)	(\$)	(\$)	(\$)	(\$)
				(A + B)		(D + E)
		(from page 8)			(from page 9)	
Opening Balance				-		-
Payment						-
January	-	-	-	-	-	-
February	-	-	-	-	-	-
March	-	-	-	-	-	-
April	-	-	-	-	-	-
May	-	-	-	-	-	-
June	-	-	-	-	-	-
July	-	-	-	-	-	-
August	-	-	-	-	-	-
September	6,006	-	6,006	(2,208,331)	-	(2,208,331)
October	(65,286)	36	(59,244)	(2,472,257)	(13,399)	(4,693,987)
November						
December						
Total		(59,280)	36	(59,244)	(4,680,588)	(13,399)
					(4,693,987)	
						(4,753,231)

(1) Per Board Order No. P.U. 29(2013), the load variation from the Industrial and Utility Customers as of September 1, be held in a separate account until its disposition.

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Utility RSP Surplus
October 31, 2013

	A Industrial Customer Adjustment (\$)	B Utility Payout (\$)	C Financing Charges (\$)	D Cumulative Balance ⁽¹⁾ (\$)
(from page 10)				(to page 15)
Opening Balance	0	0	0	0
January	0	0	0	0
February	0	0	0	0
March	0	0	0	0
April	0	0	0	0
May	0	0	0	0
June	0	0	0	0
July	0	0	0	0
August	(112,573,325)	0	0	(112,573,325)
September	0	0	(683,039)	(113,256,364)
October	0	0	(687,183)	(113,943,547)
November	0	0	0	0
December	0	0	0	0
Year to date	(112,573,325)	0	(1,370,222)	(113,943,547)
Total	(112,573,325)	0	(1,370,222)	(113,943,547)

(1) \$112,573,325 has been reallocated from the Utility Customer current plan (Page 10).

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Industrial RSP Surplus
October 31, 2013

	A Industrial Surplus (\$)	B Teck Allocation ⁽²⁾ (\$)	C Industrial Drawdown (\$)	D Financing Charges (\$)	E Cumulative Balance ⁽¹⁾ (\$)
	(from page 11)		(from page 11)		(to page 15)
Opening Balance					
January					
February					
March					
April					
May					
June					
July					
August	(49,000,000)	0	38,129,373	0	(10,870,627)
September		64,229		(65,958)	(10,872,356)
October		69,255		(65,968)	(10,869,069)
November					
December					
Year to date	(49,000,000)	133,484	38,129,373	(131,926)	(10,869,069)
Total	(49,000,000)	133,484	38,129,373	(131,926)	(10,869,069)

(1) \$10,870,627 has been reallocated from the Industrial Customers current plan (Page 11).

(2) Per Board Order No. P.U. 29(2013), the RSP drawdown adjustment rate for Teck Resources is 1.111 cents per kwh effective September 1, 2013

Newfoundland and Labrador Hydro

Rate Stabilization Plan
Overall Summary
October 31, 2013

	A Hydraulic Balance (\$) (from page 4)	B Utility Balance (\$) (from page 10)	C Industrial Balance (\$) (from page 11)	D Segregated Load Balance (\$) (from page 12)	E Utility RSP Surplus (\$) (from page 13)	F Industrial RSP Surplus (\$) (from page 14)	G Total (\$) (A + B + C + D + E + F)
Opening Balance	(32,675,763)	(64,905,401)	(104,079,983)				(201,661,147)
January	(42,363,686)	(63,096,475)	(105,684,701)				(211,144,862)
February	(49,977,679)	(61,923,630)	(107,497,641)				(219,398,950)
March	(53,469,728)	(61,498,387)	(109,475,008)				(224,443,123)
April	(58,262,305)	(62,623,739)	(111,628,280)				(232,514,324)
May	(61,000,815)	(66,457,721)	(113,759,507)				(241,218,043)
June	(59,841,516)	(70,527,942)	(116,373,601)				(246,743,059)
July	(51,078,376)	(72,777,693)	(119,714,676)				(243,570,745)
August	(43,723,433)	(75,187,032)	(122,620,182)				(241,530,647)
September	(38,080,051)	(76,510,156)	7,553	(2,202,325)	(113,256,364)	(10,872,356)	(240,913,698)
October	(39,204,383)	(75,028,845)	210,124	(4,753,231)	(113,943,547)	(10,869,069)	(243,588,950)
November							
December							