

New Brunswick | Newfoundland and Labrador | Nova Scotia | Prince Edward Island

February 5, 2015

VIA COURIER and ELECTRONIC MAIL

Board of Commissioners of Public Utilities 120 Torbay Road P.O. Box 21040 St. John's, NL A1A 5B2

Attention:

Ms. G. Cheryl Blundon

Board Secretary

Dear Ms. Blundon:

RE: Newfoundland and Labrador Hydro's Application for 2015 Interim Rates for March 1,

2015

Enclosed are the original and twelve (12) copies of Vale's RFIs in respect of the above-noted Application.

We have provided a copy of this correspondence together with enclosures to all concerned parties.

We trust you will find the enclosed satisfactory.

Yours faithfully,

Thomas J. O'Reilly, Q.C.

TJOR/js Encl.

c.c.

Geoffrey P. Young, Senior Legal Counsel, Newfoundland & Labrador Hydro Gerard Hayes, Senior Legal Counsel, Newfoundland Power

Thomas J. Johnson, O'Dea Earle Paul Coxworthy, Stewart McKelvey Edward M. Hearn, Q.C., Miller & Hearn Senwung Luk, Olthuis, Leer, Townshend LLP

Yvonne Jones, MP Labrador

Genevieve M. Dawson, Benson Buffett

Thomas J. O'Reilly, Q.C. | Partner

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IN THE MATTER OF the Electrical Power Control Act, 1994, R.S.N.L. 1994, Chapter E-5.1 (the EPCA) and the Public Utilities Act, R.S.N.L. 1990, Chapter P-47 (the Act) and regulations thereunder;

AND IN THE MATTER OF an application by Newfoundland and Labrador Hydro, pursuant to Sections 70 and 75 of the *Act*, for the approval of customer electricity rates, rules and regulations on an interim basis to become effective March 1, 2015 (the "2015 Interim Rates Application").

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REQUESTS FOR INFORMATION OF VALE NEWFOUNDLAND & LABRADOR LIMITED

2 TIR-V-NLH-001 to TIR-V-NLH-002

3 Issued February 5, 2015

4 TIR-V-NLH-001 Reference: Interim Rate Application, Jan. 28, 2015, Evidence, Section 2.3.2, pages 6 to 8

Lines 23 to 25 on page 6 state that "Based upon the most recent fuel forecast provided by PIRA, the average fuel cost for 2015 is forecast to be \$65.63 per barrel". Using an illustrative example, please fully explain the net impact that a 1¢ to 5¢ (positive and

fuel forecast provided by PIRA, the average fuel cost for 2015 is forecast to be \$65.63 per barrel". Using an illustrative example, please fully explain the net impact that a 1¢ to 5¢ (positive and negative) change from Hydro's forecasted Canadian dollar currency exchange rate would have on no. 6 fuel oil revenue requirement for each of the customer classes. Include all calculations in the example.

14 **TIR-V-NLH-002** Reference: Interim Rate Application, Jan. 28, 2015, Evidence, Section 2.3.2, pages 6 to 8

Further to TIR-V-NLH-001, please fully explain Hydro's procedure for forecasting the currency exchange, the forecasted exchange rate used in calculating the \$65.63 per barrel, and Hydro's

<u>DATED</u> at St. John's, in the Province of Newfoundland and Labrador, this 5th day of February, 2015.

COX & PALMER

Per:

Thomas J. O'Reilly, Q.C.

TO: The Board of Commissioners of Public Utilities

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St. John's, NL A1A 5B2 Attention: Board Secretary

TO: Newfoundland & Labrador Hydro

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TO: Newfoundland Power

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Attention: Gerard Hayes

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TO: Thomas J. Johnson

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