

1 Q. Please detail the impact on 2015 revenue revenue (*sic*) requirement of capital
2 budget projects included in 2015 average rate base in Hydro's amended application
3 that were not in service as of December 31, 2014. The detail should include (i) the
4 capital expenditure, (ii) the net impact on 2015 aveage (*sic*) rate base, (iii) the
5 impact on 2015 return on rate base and (iv) the impact on 2015 amortization
6 expense.

7

8

9 A. Hydro's 2015 revenue requirement was forecasted to have additions to assets in
10 service of \$240.6 million in 2014 however; Hydro's 2014 actual additions to plant in
11 service were \$92.6 million. The difference of \$148.0 million is primarily comprised
12 of the Holyrood Combustion Turbine (CT). Please see the following table for the
13 estimated impact of these reductions:

14

Project (\$000's)	2014 Forecast Additions not in Service for 2014	2015 Average Rate Base Impact ¹	2015 Return on Rate Base Impact ²	2015 Depreciation Imapct ³
Holyrood CT	110,000	55,000	3,746	524
Other	37,971	18,985	1,296	664
Total	147,971	73,985	5,042	1,188

¹ Only the opening average rate base has been adjusted for 2015.

² Return on rate base has been calculated using Hydro's proposed 2015 Test Year rate of return on average rate base of 6.82%.

³ The Holyrood CT has an estimated in-service date of February 2015. Other additions have an estimated in-service date of July 2015 with an average depreciation rate of 3.5%.