

1 Q. **Reference: RFI NP-NLH-029, Attachment 1 - Revenue to Cost Ratio**

2 Line 7, column 8 indicates that the forecasted industrial revenue to cost ratio for

3 2014 will be 1.05. Please provide the forecasted industrial revenue to cost ratios for

4 2015 and 2016.

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7 A. Based on Hydro's long-term planning model, which uses simplifying assumptions,

8 and using the proposed 2014 rates and the 2015 and 2016 industrial load forecasts,

9 the projected IC revenue to cost ratio for 2015 and 2016 will be 1.02 and 0.97,

10 respectively.