

1 Q. **2013 General Rate Application, Finance**

2 Page 3.5, lines 8-9 - It is stated that the debt guarantee fee is in the range of 25-50
3 basis points per issue, depending on the remaining term to maturity. Provide a
4 calculation of the debt guarantee fee included in the 2013 Test Year Revenue
5 Requirement that shows how the amount of the fee was determined.

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8 A. Please see PUB-NLH-060 Attachment 1.

Rates

Calculation

Long-term Debt Issues					Sinking Funds						
Year		Interest	Maturity	Years to	Balance as of	Sinking Fund NLH Issues	Sinking Fund Other Issues	Net Debt	Guarantee Fee	Guarantee	
Issued	Series	Rate	Date	Maturity	31-Dec-2012	31-Dec-2012	31-Dec-2012	31-Dec-2012	Rate	Fee	
1989	V	10.500%	15-Jun-2014	1.45	\$ 124,830,390	\$ (47,781,965)	\$ (71,524,011)	\$ 5,524,414	0.25%	\$ 13,811	
2006	AE	4.300%	13-Oct-2016	3.79	\$ 224,201,428	\$ -	\$ -	\$ 224,201,428	0.25%	\$ 560,504	
1992	X	10.250%	14-Jul-2017	4.54	\$ 149,435,131	\$ (12,027,781)	\$ (67,601,114)	\$ 69,806,236	0.25%	\$ 174,516	
1996	Y	8.400%	27-Feb-2026	13.17	\$ 293,765,003	\$ (22,261,717)	\$ (61,126,852)	\$ 210,376,434	0.50%	\$ 1,051,882	
2001	AB	6.650%	27-Aug-2031	18.67	\$ 306,312,850	\$ (5,755,877)	\$ (45,443,295)	\$ 255,113,677	0.50%	\$ 1,275,568	
2003	AD	5.700%	14-Jul-2033	20.55	\$ 123,670,950	\$ (337,102)	\$ (17,634,294)	\$ 105,699,554	0.50%	\$ 528,498	
					\$ 1,222,215,751	\$ (88,164,443)	\$ (263,329,566)	\$ 870,721,742		\$ 3,604,779	
						Promissory Notes =====>		\$ 52,000,000	0.25%	\$ 130,000	
								2013 Debt Guarantee Fee =====>		\$ 3,734,779	