

- 1 **Q. What studies and methodologies used by Hydro to calculate the 2013 test year**
2 **working capital and materials and supplies allowances did Grant Thornton**
3 **review to assess the reasonableness of the allowances?**
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6 **A. In our review of the average rate base, and specifically working capital and**
7 **materials and supplies, for the 2013 test year, we relied on information provided by**
8 **Hydro in its responses to CA-NLH-126, CA-NLH-127, CA-NLH-128, and CA-**
9 **NLH-188, and we compared this information to the 2012 actuals included in**
10 **Hydro's 2012 Annual Returns to assess its reasonableness. We did not review any**
11 **studies or methodologies other than those referred to in the above noted RFI**
12 **responses.**