

1 Q. What studies and methodologies used by Hydro to calculate the 2013 test year
2 working capital and materials and supplies allowances did Grant Thornton
3 review to assess the reasonableness of the allowances?
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6 A. In our review of the average rate base, and specifically working capital and
7 materials and supplies, for the 2013 test year, we relied on information provided by
8 Hydro in its responses to CA-NLH-126, CA-NLH-127, CA-NLH-128, and CA-
9 NLH-188, and we compared this information to the 2012 actuals included in
10 Hydro's 2012 Annual Returns to assess its reasonableness. We did not review any
11 studies or methodologies other than those referred to in the above noted RFI
12 responses.