

- 1 Q. Is it Mr. Rolph's opinion that differences between Newfoundland Power's  
2 inter-affiliate transactions and Hydro's inter-affiliate transactions justify that  
3 the two utilities follow different inter-affiliate pricing policies?  
4  
5  
6 A. I was not engaged to evaluate Newfoundland Power's inter-affiliate transactions.  
7 In general, if there are differences in the services rendered, the terms and conditions  
8 under which those services were rendered, the magnitude of the transactions or data  
9 available to determine prices, differences in inter-affiliate pricing policies would be  
10 justified.