

1 Q. For the years 2003 to the 2013 test year inclusive, please provide a table containing
2 the following annual information: NL Hydro's Net Income, NL Hydro's Regulated Net
3 Income, Dividend Payments by NL Hydro, Identities of Dividend Recipients. If
4 available, provide forecasts of these figures for 2014 to 2017 inclusive.

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7 A. Please refer to LWHN-NLH-039 Attachment 1 for Hydro's Net Income, Hydro's
8 Regulated Net Income and Dividend Payments by Hydro for 2003 to 2013 Test Year
9 and the 2014 to 2017 forecast.

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11 Dividend recipients for 2003 to 2012 would be the Province of Newfoundland and
12 Labrador (prior to formation of Nalcor) and Nalcor Energy.

| Newfoundland Labrador Hydro | | | | | | | | | | | | | | | |
|---|--------|------|------|-------|------|------|------|------|------|------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Financial Information | | | | | | | | | | | | | | | |
| | Actual | | | | | | | | | | Test Year | | Forecast | | |
| <i>(millions of dollars)</i> | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 ¹ | 2014 ¹ | 2015 ¹ | 2016 ¹ | 2017 ¹ |
| Consolidated Net Income ¹ <i>(Hydro's audited financial statements)</i> | 44.0 | 67.2 | 71.9 | 70.0 | 81.6 | 86.8 | 66.4 | 83.7 | 91.4 | 64.2 | N/A | N/A | N/A | N/A | N/A |
| Regulated Net Income (Loss) <i>(PUB Quarterly & NP-NLH-020)</i> | (2.6) | 7.3 | 3.3 | (6.7) | 2.7 | 8.9 | 17.2 | 6.6 | 20.6 | 16.9 | 33.4 | 28.8 | 42.0 | 47.2 | 42.4 |
| Dividend Payments | 41.1 | 50.6 | 55.8 | 2.6 | - | - | 44.5 | 92.4 | 78.0 | 30.3 | N/A | N/A | N/A | N/A | N/A |

¹ For the 2013 Test Year and 2014 to 2017 forecast, non-regulated net income and related dividend forecasts are not available. For the 2013 Test Year and the 2014 to 2017 forecast, regulated dividends are forecast to be nil.