

1 Q. **Re: NLH Evidence, Section 3, page 3.29, lines 24-27.**

2 Please specify which deferral account(s) are amortized over a 28-year period, and  
3 the justification for such a long amortization period.

4 Please list the individual deferral accounts and indicate the amortization period for  
5 each, with a reference to the Board order approving that amortization period.

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8 A. Foreign exchange losses were approved to be deferred in Board Order No. P.U. 7  
9 (2002-2003) and have an amortization period of 40 years. Paragraphs 15(3) (b) and  
10 (e) of the *Hydro Corporation Act*, 2007, SNL 2007, Chapter H-17, stipulate that all  
11 foreign exchange losses be amortized over a 40-year period commencing in the  
12 year when Hydro's rates are first altered by the Board. As of the time of the GRA  
13 filing, there was 28 years of amortization remaining.

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15 Please see Hydro's response to PUB-NLH-093 (Attachment 1) for a list of individual  
16 deferral accounts.