

1 Q. Per Schedule V from Regulated Activities. Please reconcile, for each year provided in
2 the Schedule, and explain the calculation for No. 6 Fuel Production Cost using
3 Holyrood Production (bbl) and Purchase Price (\$/bbl) in the calculation.

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6 A. As per Hydro's response to IC-NLH-149, the annual Purchase Prices (\$/bbl) indicated
7 in Schedule V reflect the average *purchase* prices of fuel and consider only purchase
8 prices and volumes for each shipment received, or forecasted to be received. The
9 calculation of No. 6 Fuel Production Cost uses the Holyrood Production (bbl) and
10 the average *consumption* price (\$/bbl) throughout the year. The table on the
11 following page reconciles No. 6 Fuel Consumption cost for the period 2007 to the
12 2013 Test Year.

Table 1
Average No. 6 Fuel Consumption Prices
2007 - 2013TY

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013TY</u>
Holyrood Production (bbl)	2,044,648	1,728,681	1,534,707	1,363,179	1,469,169	1,428,337	1,842,112
No. 6 Fuel Production Cost (\$000)	107,369	123,734	80,585	100,674	135,136	164,001	200,314
Average No. 6 Fuel Consumption Price (\$/bbl)	\$ 52.51	\$ 71.58	\$ 52.51	\$ 73.85	\$ 91.98	\$ 114.82	\$ 108.74